

**Annual Accounts 2010 - 2011**  
*Together with the report of the Principal Auditor Thereon*



Government of Gibraltar





**Gibraltar Audit Office**  
23 John Mackintosh Square  
Gibraltar

The Honourable Haresh K Budhrani QC  
Speaker of the Gibraltar Parliament  
Gibraltar

29 March 2012

Dear Mr Speaker

I herewith submit my report on the audit of the public accounts of Gibraltar for the year ended 31 March 2011, together with the accounts certified by me. I shall be grateful if you would arrange for the report and accounts to be laid before Parliament pursuant to Section 74(2) of the Constitution of Gibraltar.

Yours sincerely,

A handwritten signature in blue ink, appearing to be 'J C Posso'.

J C Posso  
Principal Auditor



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# REPORT OF THE PRINCIPAL AUDITOR

on the Public Accounts of Gibraltar  
for the financial year ended  
31 March 2011



# TABLE OF CONTENTS

	Page
<b>PART 1</b>	<b>INTRODUCTION</b>
	Reporting Authority 1
	Audit Evidence 1
	Reporting Process 1
	Value for Money Audit 2
<b>PART 2</b>	<b>ANNUAL ACCOUNTS STATEMENTS</b>
	General 3
	Statement of Assets and Liabilities 3
	Consolidated Fund 3
	Consolidated Fund - Unauthorised Expenditure 9
	Consolidated Fund - Unauthorised Use of Savings 9
	Improvement and Development Fund 9
	Special Funds 11
	Gibraltar Government Lottery 14
	Public Debt 14
	Loans issued by the Government of Gibraltar 17
	Losses of Cash and Stores Written-off and Claims Abandoned 17
	Arrears of Revenue 19
<b>PART 3</b>	<b>DEPARTMENTAL ACCOUNTS</b>
	Income Tax 25
	Treasury 41
	Human Resources 46
	Housing - Administration 48
	Technical Services 52
	Immigration and Civil Status 53
	Employment 55
	Prison 56
	Environment 57
	Procurement Office 58
<b>PART 4</b>	<b>OTHER STATUTORY AUDITS</b>
	59



## Table of Contents

<b>PART 5</b>	<b>VALUE FOR MONEY AUDITS</b>	
	General	61
	A Review on the level of service provided by the Department of Social Security to the public	61
	A Review on the level of service provided to the public by the Licensing Section of the Department of Transport – Vehicle, Traffic and Public Transport	69
	A Review on the level of service provided to the public by the PAYE Section of the Income Tax Office	69
	A Review of the Fuel Management Strategy of the Government Vehicle Refuelling Facility	69
<b>PART 6</b>	<b>GENERAL AUDIT MATTERS</b>	
	Staff Training	71
	Acknowledgement	71
	<b>AUDIT OPINION</b>	73
	Accountant General’s Report on the Accounts	79
	<b>ANNUAL ACCOUNTS</b>	
	Assets and Liabilities	97
	<b>CONSOLIDATED FUND</b>	
	Consolidated Fund – Revenue	98
	Consolidated Fund Charges	104
	Consolidated Fund – Expenditure	108
	Statement of Unauthorised Expenditure	196
	Liquid Reserves	197
	Statement of Shareholdings	198
	Deposits	199
	Advances	201
	Unretired Imprests	202
	Abstract of Receipts and Payments	203
	<b>SPECIAL FUNDS</b>	
	Special Funds Summary	204
	Improvement and Development Fund	205
	Statutory Benefits Fund	212
	Social Assistance Fund	214
	Note Security Fund	216
	Currency Note Income Account	218

**SPECIAL FUNDS (continued)**

Savings Bank Fund	219
Supreme Court Fund	223
Administrator General's Account	225
Government Trusts Fund	228
Gibraltar Government Lottery Account	275
Public Debt of Gibraltar	276
Loans Issued by the Improvement and Development Fund	277
Losses of Cash and Stores Written-off and Claims Abandoned	279
Arrears of Revenue	280
Gibraltar Health Authority	285
Gibraltar Development Corporation	289
Gibraltar Regulatory Authority	291
Gibraltar Electricity Authority	293
Gibraltar Sports and Leisure Authority	295
Gibraltar Port Authority	297
Care Agency	300



### **Reporting Authority**

1.1.1 Section 74(1) of the Constitution of Gibraltar requires the public accounts of Gibraltar and of all courts of law and all authorities and offices of the Government to be audited and reported on by the Principal Auditor. Section 74(2) requires that such reports be submitted and laid before the Gibraltar Parliament. Section 74(3) lays down that in the exercise of his functions under the Constitution the Principal Auditor shall not be subject to the direction or control of any other person or authority.

1.1.2 The provisions of Part IX of the Public Finance (Control and Audit) Act empower the Principal Auditor to audit and report on the accounts of every person or body that is in receipt of a contribution from public moneys, or in respect of whom the Government has given a guarantee to any person, or whose operations may impose or create a liability on any public moneys - not being a body corporate whose accounts the Principal Auditor is for the time being specifically required or empowered to audit and report on under any other law. A copy of every such audited account and any report of the Principal Auditor thereon is required to be laid before the Gibraltar Parliament.

1.1.3 The Principal Auditor is also required to audit the accounts of a number of other bodies, such as those of statutory authorities and government agencies, and to report thereon in accordance with the relevant legislation. He also has a statutory obligation to audit liquidators' accounts in respect of companies in compulsory liquidation, official trustee accounts of debtors adjudged bankrupt and, by agreement, audits a number of other accounts.

### **Audit Evidence**

1.2.1 The audit programme of work, decided annually by the Principal Auditor, is designed to provide sufficient and appropriate audit evidence in order to offer a reasonable basis for an opinion to be given on the general accuracy and regularity of the Government's financial and accounting transactions. Given the significant volume and diversity of these transactions such evidence is obtained by applying selective and sampling procedures. In deciding the level of selective testing and sample sizes, account is taken of the results of in-depth reviews designed to identify possible areas of weakness and/or risk and also on the degree to which reliance and assurance can be placed on Treasury, departmental accounting practices and internal control systems.

### **Reporting Process**

1.3.1 The Principal Auditor has discretion as to the form and content of his annual report on the public accounts of Gibraltar. However, he generally restricts himself to reporting matters that he considers significant and/or constitute an actual or potential loss of public resources, a lack of financial control, an impairment of accountability and a breach of, or non-compliance with, legislative or other requirements. He does not generally report errors or deficiencies that, in his opinion, have been, or are being, satisfactorily rectified, except where deficiencies have resulted in a loss to the public purse. Departments covered in this report are not the only departments that have been subjected to audit examination since the last report.

1.3.2 Audit views, advice, recommendations and other observations contained in the report on the annual accounts are discussed with Controlling Officers and Receivers of Revenue who are requested for their views and comments. Where appropriate, responses from auditees are summarised for inclusion in the annual report.

## **Value for Money Audit**

1.4.1 Value for Money (VFM) examinations assess the extent to which government departments and other public bodies have employed their resources; whether financial, human or material; in the performance of their functions and activities. VFM audits principally provide independent information, advice and assurance concerning economy, efficiency and effectiveness in the major fields of revenue, expenditure and the management of resources, including the evaluation of service quality and the measurement of performance. VFM reviews also highlight appropriate means of securing improvements in financial control and value for money, and encourage, support and assist audited bodies in taking proper action where improvements are shown to be necessary and cost effective in order to enhance accountability.

1.4.2 Although the Principal Auditor does not yet have specific statutory authority to carry out VFM examinations he has been doing so, with the support of the Government, since 1992. VFM reviews do not question the merits of policy objectives. However, the means by which policy objectives are pursued, the implementation arrangements and controls, the costs incurred and the results achieved are all legitimate subjects for VFM examinations.

1.4.3 The Principal Auditor reports both good practice and management deficiencies. The selection of topics for investigation is based on a systematic review of government spending with particular attention given to areas where the largest resources are involved, where VFM is judged most at risk and where there are greater opportunities to enhance performance. All studies undertaken as part of the VFM programme should have a lasting benefit to the audited body through improved service delivery, financial savings and/or improved governance.

1.4.4 Draft VFM reports are discussed with the audited body concerned with a view to identify any fundamental differences of opinion on the main facts and conclusions to ensure accuracy and completeness as well as a balanced and fair presentation. Reports do incorporate responses received to the main issues raised.

1.4.5 Audit work on VFM exercises conducted so far has generally shown to have a positive and valuable effect on departments and other public bodies, by providing them with a greater awareness regarding areas covered by the audit programme of VFM studies and from improvements made to systems and procedures on the specific areas examined.

1.4.6 One VFM review has been completed since the audit report on the annual accounts for the financial year 2009-10 was published. A summary of the main findings and recommendations is presented in Part 5 of this report. A second VFM review is in the process of being completed shortly.

1.4.7 The Principal Auditor is committed to continue developing VFM reviews given that VFM examinations play a crucial role in providing an independent assessment on whether government departments and other public entities are spending taxpayers' money economically, efficiently and effectively.



### **General**

2.1.1 Section 52 of the Public Finance (Control and Audit) Act requires the Accountant General within a period of 9 months, or such longer period as shall be allowed, after the close of each financial year to sign and transmit to the Principal Auditor accounts showing fully the financial position of the Government of Gibraltar at the end of such financial year. Pursuant to Section 52, the public accounts of Gibraltar for the financial year ended 31 March 2011 were submitted to me on 20 December 2011. I finalised my report on these accounts on 15 March 2012, information that I received, which might be relevant to my report, after 15 March 2012 but before the date I certified the public accounts of Gibraltar for the financial year ended 31 March 2011 has not been included in my report.

### **Statement of Assets and Liabilities**

2.2.1 The statement of Assets and Liabilities, prepared as part of the public accounts of Gibraltar, does not reflect a large number of government assets, as the government accounting system is maintained on a cash basis. Assets not shown include government housing and buildings, vehicles, debtors, as well as shareholding in government-owned companies and joint venture companies. Liabilities, such as sundry creditors are similarly not shown in the Statement.

2.2.2 The statement of Assets and Liabilities therefore represents only year-end cash assets and liabilities. A note to this effect appears in the statement of Assets and Liabilities in the Annual Accounts.

### **Consolidated Fund**

2.3.1 *General* - The Consolidated Fund consists of all revenues and other moneys raised or received for the purposes of the Government of Gibraltar, except revenues or other moneys that are payable by or under any law into some other fund. All expenditure from the Consolidated Fund must be authorised by an appropriation law or by the Gibraltar Constitution or any other law in force in Gibraltar.

2.3.2 The Consolidated Fund balance on 31 March 2011 stood at £324.68m, compared to £292.30m on 31 March 2010, an original estimate of £208.36m and a forecast outturn of £263.21m.

2.3.3 As I reported in paragraph 2.3.2 of last year's report the recurrent revenues of Government Agencies, Authorities and certain other entities are now paid into and thus constitute the revenue of the Consolidated Fund in accordance with the provisions of the Public Finance (Control and Audit) (Amendment) Act 2011. Since the amendment was enacted on 10 February 2011, the recurrent revenues of these entities were not shown in the Approved Government of Gibraltar Estimates of Revenue and Expenditure 2010-11. However, these revenues have been included as part of the original estimate in Head 5 – Departmental Fees and Receipts, items 54 to 77 in pages 101 and 102 of the Annual Accounts 2010-11. The revenues received were in respect of the Gibraltar Sports and Leisure Authority £0.59m, the Care Agency £0.95m, the Gibraltar Port Authority

£5.23m, the Gibraltar Electricity Authority £24.66m, the Gibraltar Health Authority £42.30m and the Gibraltar Development Corporation £0.78m.

**2.3.4 Consolidated Fund – Revenue** - Recurrent revenue income during the financial year 2010-11 was £382.67m, compared to an original estimate of £349.64m, as recorded in the Annual Accounts statements, a forecast outturn of £381.98m and an increase of £48.42m (14.49%) compared to the previous year's recurrent revenue yield of £334.25m. The year-on-year rise was due to increases in receipts mainly from Import Duties £28.64m, Income Tax £6.90m, Group Practice Medical Scheme £4.37m, Consolidated Fund Interest £3.72m, Sale of Electricity to Consumers £1.38m, Savings Bank Revenue Account – Surplus £1.29m, General Rates and Salt Water Charges £1.28m, Tonnage Dues £1.12m and Stamp Duties £0.95m. On the other hand, there was a year-on-year decrease in Tax Exempt Company Receipts £1.46m.

**2.3.5 Consolidated Fund – Revenue – Exceptional Revenue** - There were two exceptional items in the Reserve Account revenue during the financial year 2010-11, namely the proceeds from (a) the sale of the Fuel Hedging Contracts totalling £4.26m and (b) a transfer from the Note Security Fund amounting to £1.50m.

**2.3.6 Fuel Hedging Contracts** - A decision was made by the Gibraltar Electricity Authority to take advantage of the marked increase in the price of fuel and sold the fuel hedge contracts at a value of £4.26m.

**2.3.7 Note Security Fund** - On 31 March 2011 the sum of £1.50m was transferred from the Note Security Fund to the Consolidated Fund in accordance with the provisions of Section 8(7)(b) of the Currency Notes Act 2011. A more detailed explanation is provided in paragraphs 2.7.3 to 2.7.5 of this report.

**2.3.8** On 31 March 2011 there was a gain on foreign exchange rates on the Euro accounts amounting to £0.05m.

**2.3.9** I hereunder provide the explanations received from Receivers of Revenue for the major variances between original estimates and actual revenue during the financial year 2010-11: -

#### Head 1 – Income Taxes

##### Subhead 1 – Income Tax

Original Estimate - £121,000,000

Actual Revenue - £122,544,445

In his reply, the Commissioner of Income Tax stated that the increase in receipts was directly attributable to the following:

- An increase in the annual average earnings;
- An increase in the number of employee jobs in the local labour market;
- Tax refunds paid with effect from 1 April 2010 were charged to Consolidated Fund Charges – Repayment of Revenue instead of the previous practice of netting against income tax receipts; and
- Continued progress made by the department in the timely payment by employers of current PAYE.



Head 1 – Income TaxesSubhead 2 – Company Tax

Original Estimate - £18,000,000

Actual Revenue - £29,010,784

The Commissioner of Income Tax explained that the increase in collections was mainly due to an administrative change to issue corporation tax assessments for the entire corporate taxpayer base, instead of the customary major taxpaying companies, during the third quarter of the 2010-11 financial year in order to bring all assessments up-to-date prior to 1 January 2011, the effective date of the Income Tax Act, 2010.

Head 2 – Duties, Taxes and Other ReceiptsSubhead 1 – Import Duties

Original Estimate - £73,500,000

Actual Revenue - £90,559,857

The Collector of Customs explained that the 2010-11 estimate submission was based on the 2009-10 collections assuming an equal level of activity and no change in import duty rates. However, import duty rates on cigarettes and rolling tobacco were increased in April 2010 and again in December 2010, and import duty rates in respect of fuel oil and motor spirits were increased in April 2010. In addition, the Collector emphasised that there had been some increases in volumes of duty paid importations.

Head 2 – Duties, Taxes and Other ReceiptsSubhead 5 – Tax Exempt Company Receipts

Original Estimate - £1,000,000

Actual Revenue - £213,950

In his estimates submission amounting to £0.95m the Head of Finance Licensing Unit explained that revenue in respect of Tax Exempt companies would be particularly difficult to predict given that he was unsure whether tax exempt companies would renew their tax exempt status for the nine months ending on 31 December 2010, when the Companies (Taxation and Concessions) Act was repealed.

Head 3 – Gambling Fees, Taxes and LotterySubhead 1 – Gaming Tax

Original Estimate - £11,500,000

Actual Revenue - £11,078,257

The Principal Secretary, Gambling Division informed me that the decrease was mainly attributable to the departure of two remote gambling licensed operators during the first quarter of the financial year 2010-11.

Head 3 – Gambling Fees, Taxes and LotterySubhead 4 – Government Lottery - Surplus

Original Estimate - £1,000

Actual Revenue - £409,181

The Accountant General explained that the £1,000 is a token amount provided in the estimates, as the surplus can vary significantly from year to year.

Head 4 – Rates and RentsSubhead 1 – General Rates and Salt Water Charges

Original Estimate - £16,000,000

Actual Revenue - £15,368,664

In her reply, the Accountant General stated that collections fell short of the estimate.

Head 6 – Government Earnings

Subhead 1 – Consolidated Fund - Interest

Original Estimate - £3,000,000

Actual Revenue - £3,990,559

The Accountant General explained that the increase was mainly attributable to the difference in the estimated overall Government-owned companies' month-end balances and the corresponding 5% interest charge payable.

Head 6 – Government Earnings

Subhead 8 – Savings Bank Revenue Account - Surplus

Original Estimate - £1,000

Actual Revenue - £1,291,000

In her reply the Accountant General informed me that the £1,000 approved estimate was a token figure and the Savings Bank Reserve Account stood at £1,292,445 on 31 March 2011 and hence a transfer to the Consolidated Fund of £1,291,000 was approved.

Head 6 – Government Earnings

Subhead 12 – Circulating Coinage

Original Estimate - £1,000,000

Actual Revenue - £257,835

The Accountant General explained that the trend whereby a local bank requested a substantial amount of £1 coins on a monthly basis during the previous financial year changed at the end of April 2010, resulting in a dramatic decrease in revenue. In addition, the estimated revenue from the sale of the new £5 coin, which was placed in circulation during July 2010, did not materialise.

2.3.10 *Consolidated Fund – Expenditure* - Recurrent expenditure for 2010-11 stood at £351.90m, compared to an original estimate of £336.39m, as recorded in the Annual Accounts statements (explained in the following paragraph 2.3.11 of this report), a forecast outturn of £353.71m and an increase of £46.99m (15.41%) compared against the previous year's recurrent expenditure of £304.91m.

2.3.11 The Public Finance (Control and Audit) (Amendment) Act 2011 also provides for the expenditure of Government Agencies, Authorities and certain other entities to be funded from the revenues received by way of contributions from the Consolidated Fund. These are shown under the corresponding heads of expenditure; i.e. Head 2B Sport and Leisure, Head 5A Family and Community Affairs, Head 6B Transport – Port and Shipping, Head 6G Utilities, Head 7A Health and Head 10 Employment, Labour and Industrial Relations, which include in the corresponding original estimates the contributions in respect of the revenues received by the Government Agencies, Authorities and the other entity, deemed to have been appropriated in accordance with Section 7 of the Public Finance (Control and Audit) (Amendment) Act 2011.

2.3.12 *Consolidated Fund – Expenditure – Exceptional Expenditure* - The Reserve Account expenditure during the financial year 2010-11 was £92.50m in respect of a contribution to the Improvement and Development Fund, compared to the previous year's expenditure of £12.00m. In addition, there was exceptional expenditure from the Reserve Account during the financial year 2010-11 of £2.40m in respect of the "Early Exit Package" paid to ex-Buildings and Works Department employees; £0.36m in

connection with “Drafting of New Tax Laws”; £0.25m regarding “Swine Flu Expenses”; and £0.21m in connection with expenses related to the “Tribunal under Section 64 of the Constitution”.

2.3.13 I hereunder draw attention to the reasons provided by Controlling Officers regarding variances between the original estimates and the actual expenditure for the financial year 2010-11, which in my opinion warrant an explanation: -

Head 03 – Pensions

Subhead 1 – Pensions

Original Estimate - £19,000,000

Actual Expenditure - £19,601,048

The Accountant General informed me that the variance mainly arose due to the fact that Treasury’s estimate submission of £19.50m was subsequently reduced to £19.00m.

Head 03 – Pensions

Subhead 2 – Gratuities under the Pensions Act

Original Estimate - £5,000,000

Actual Expenditure - £7,056,665

The Accountant General explained that the variance was partly due to the Treasury’s submission of £5.70m being subsequently reduced to £5.00m. However, the major variance related to gratuities paid to ex-Buildings and Works Department employees who took the Early Exit Scheme at the end of the financial year 2010-11 and employees who retired during the financial year but who were not included in the estimates submission because they had not expressed an intention to retire.

Head 05 – Public Debt Charges

Subhead 1 – Bank Interest and Other Costs

Original Estimate - £6,030,000

Actual Expenditure - £7,841,912

The Accountant General informed me that the variance was largely attributable to no provision having been made in the estimates submission in respect of the £50m loan facility entered with a bank on 29 June 2010.

Head 07 – Revenue Repayments

Subhead 1 – Repayment of Revenue

Original Estimate - £20,000

Actual Expenditure - £4,762,330

In her reply, the Accountant General explained that the variance was mainly due to refunds paid out during the financial year in respect of tax overpaid by individuals amounting to £3.96m and companies totalling £0.39m charged to Repayment of Revenue instead of the customary practice of netting against Income Tax receipts and Company Tax receipts. In addition, £0.35m was refunded to a company that had overpaid import duty during the period from April 2005 to February 2007.

Head 5A – Family and Community Affairs

Subhead 2 Other Charges – 4 Payment to Social Assistance Fund - Import Duty

Original Estimate - £21,000,000

Actual Expenditure - £22,376,333



The Financial Secretary informed me that the variance was mainly as a result of an increase of £1.56m in the contribution made by the Social Assistance Fund to Gibraltar Community Care Trust during the financial year 2010-11. On the other hand, payments in respect of Rent Relief, Elderly Persons Minimum Income Guarantee, Pensioners' Utilities Grant and Elderly Persons Allowance fell short against the approved estimate by around £0.22m.

Head 5A – Family and Community Affairs

Subhead 2 Other Charges – 6(b) Contribution from the Consolidated Fund to Care Agency: Additional Contribution

Original Estimate - £16,024,000

Actual Expenditure - £15,346,000

The Principal Secretary, Family, Youth and Community Affairs forwarded the Care Agency's Chief Executive's reply where she explained that the net overall decrease in expenditure was mainly due to pay-related costs, relief cover, children in care and clinical waste.

Head 6G – Utilities

Subhead 2 Other Charges – 3 Contribution in Lieu of Water Tariff Increases - AquaGib Ltd

Original Estimate - £1,000

Actual Expenditure - £1,138,468

The Financial Secretary informed me that the original estimate was only a token provision and the expenditure incurred during the financial year was largely attributable to the agreed temporary contribution in lieu of water tariff increases for the financial years 2008-09 and 2009-10.

Head 6G – Utilities

Subhead 2 Other Charges – 1(c) Contribution from the Consolidated Fund to Gibraltar Electricity Authority: Additional Contribution

Original Estimate - £5,574,000

Actual Expenditure - £8,587,000

The Financial Secretary explained that the variance was mainly attributable to a decrease in electricity sales to consumers of £0.91m, largely due to a decrease in consumption compared against the approved budget, and an increase in fuel costs of £1.12m, purchase of electricity from OESCO of £0.49m and a net increase in Commercial Works of £0.31m compared to the approved budget for each of these three items.

Head 7A – Health

Subhead 2 Other Charges – (1)(b) Contribution from the Consolidated Fund to Gibraltar Health Authority: Additional Contribution

Original Estimate - £27,527,000

Actual Expenditure - £30,633,000

In her reply the Accountant General informed me that based on the information supplied by the Gibraltar Health Authority the additional contribution was mainly attributable to cover for increased spending in pay-related costs and relief cover and additional expenditure on prescribed drugs and sponsored patients. On the other hand, GPMS contributions and other receipts exceeded the approved estimate and income for the provision of certain secondary health care services to the MOD was not envisaged at the time of the estimates submission.

## Consolidated Fund - Unauthorised Expenditure

2.4.1 All Consolidated Fund expenditure in the financial year 2010-11 was covered by appropriation as required under Section 69 of the Constitution of Gibraltar.

## Consolidated Fund - Unauthorised Use of Savings

2.5.1 There was no unauthorised use of savings in the financial year 2010-11.

## Improvement and Development Fund

2.6.1 *General* - The Improvement and Development Fund (I&DF) ended the financial year 2010-11 with a balance of £3.51m, compared to an original estimate of £0.50m, a forecast outturn of £0.34m and the previous year's balance of £26.24m.

2.6.2 *Revenue* - The revenue of the I&DF for 2010-11 was £104.77m, compared to an original estimate of £97.78m, a forecast outturn of £103.22m and the previous year's revenue of £21.98m.

2.6.3 I obtained explanations from Receivers of Revenue for the larger variances between original estimates and actual revenue for the financial year 2010-11 and hereunder highlight the explanations provided to me: -

### Head 102 – Sale of Government Properties and Other Premia

#### Subhead 1 – Land and Building Sales and Leases

Original Estimate - £5,000,000

Actual Revenue - £11,544,474

The Accountant General, as in previous years, stated that it is always difficult to estimate the revenue from land and building sales accurately. However, the original estimate did not include various property sales, the most significant being Buena Vista Barracks for £7.50m.

2.6.4 *Expenditure* - The expenditure of the I&DF for the financial year 2010-11 was £127.49m, compared to an original estimate of £118.96m, a forecast outturn of £129.12m and the previous year's expenditure of £74.48m.

2.6.5 I hereunder detail the reasons provided to me by Controlling Officers on the variances between the original estimates and the actual expenditure for the financial year 2010-11 that I considered of major significance: -

### Head 102 – Projects

#### Subhead 3 – New Roads and Parking Projects (a) Roads and Tunnel Projects

Original Estimate - £32,000,000

Actual Expenditure - £27,709,073

The Financial Secretary informed me that the expenditure incurred during the year on the road and tunnel projects and the variance with the original amount budgeted reflects the progress made during the year on these large capital projects. As with all other major projects, any variance in the budget due to slippage is carried over to the next year's budget.

Head 102 – ProjectsSubhead 4 – Relocation Costs (a) MOD

Original Estimate - £10,000,000

Actual Expenditure - £7,282,368

Head 102 – ProjectsSubhead 4 – Relocation Costs (b) Other

Original Estimate - £4,000,000

Actual Expenditure - £2,056,221

The Accountant General explained that the estimates for the above-mentioned projects are based on Gibraltar Land Reclamation Limited's cash flow projections and the variances are mostly due to project delays, which are carried forward and included in the estimates in the following year.

Head 102 – ProjectsSubhead 5 – Other Projects (c) New Airport Terminal Building

Original Estimate - £29,000,000

Actual Expenditure - £23,138,104

In her reply, the Accountant General stated that the under-spend was attributable to slippage in the project.

Head 102 – ProjectsSubhead 5 – Other Projects (d) Equity Funding - Gibraltar Investment (Holdings) Ltd

Original Estimate - £19,000,000

Actual Expenditure - £34,000,000

The Financial Secretary stated that the variance was due to an increase in expenditure on capital works channelled through the Government-owned companies, together with a delay in expected asset sales by the companies.

Head 102 – ProjectsSubhead 5 – Other Projects (g) Revetments and Promenades

Original Estimate - £1,500,000

Actual Expenditure - £8,127,804

The Financial Secretary informed me that the estimate submission received for this project was £0.50m in connection with the Harbour Views Promenade repairs and the approved estimate of £1.50m took into account the previous year's expenditure. Hence, the excess expenditure was mainly attributable to the unbudgeted works carried out to the North Mole and Europort revetment repairs.

2.6.6 I asked the Principal Secretary, Housing (Principal Housing Officer) to provide me with an explanation regarding the reason why the expenditure incurred in I&DF Head 101 Departmental; Subhead 1 Works and Equipment; (j) Housing: Works and Repairs fell short of the approved estimate of £1.90m by £0.66m. The Housing Department's Building Surveyor, on behalf of the Principal Secretary, explained to me that the reason mainly stemmed from the fact that approval for funding of a revised submission made by the Housing Department in respect of the major projects under the Principal Secretary's responsibility was granted by the Financial Secretary on 2 December 2010. However, I pointed out to him that the Department had only submitted the revised list of capital projects to the Financial Secretary on 9 November 2010.

2.6.7 I wrote to the former Heritage and Conservation Officer, now the Private Secretary to the Chief Minister (Projects), on 13 July 2011 requesting the reasons for

variances between the approved budget and the actual expenditure in four I&DF projects under his responsibility and, despite three formal reminders and a verbal request, as recent as 16 January 2012, I did not receive the explanations I requested by the close of this report.

2.6.8 I informed the Financial Secretary that a sample examination of I&DF expenditure for the financial year 2010-11 had revealed that a number of works, purchases and services made by various Controlling Officers had not been administered through the established Government procurement process.

2.6.9 In his reply, the Financial Secretary explained that although he was the Controlling Officer for authorising and processing all expenditure under the I&DF, Departmental Controlling Officers were still responsible for satisfying themselves that the procurement process was being complied with before seeking approval from him to meet any expenditure charged to the I&DF. Nevertheless, the Financial Secretary informed me that he would be reminding Departmental Controlling Officers, including wholly-owned Government Companies, Agencies and Authorities of their responsibility to abide with Government procurement procedures and the tender thresholds.

2.6.10 *Improvement and Development Fund – General* - As I have commented in past reports, the explanations provided to me by a number of Controlling Officers seems to indicate that there are weaknesses in the control and management of some capital projects and under-allocation of funds in others. I am of the view that existing procedures should be reassessed in order to ensure that, as far as practicable and possible, capital projects are completed on time, given that delays in the commencement and completion of works by and large result in higher costs to Government.

2.6.11 I also note from a number of the explanations provided to me by Controlling Officers that the reasons given when the actual expenditure had exceeded the approved sum allocated mainly stems from the fact that approved project sums allocated are generally less than the sums budgeted for by Controlling Officers.

## Special Funds

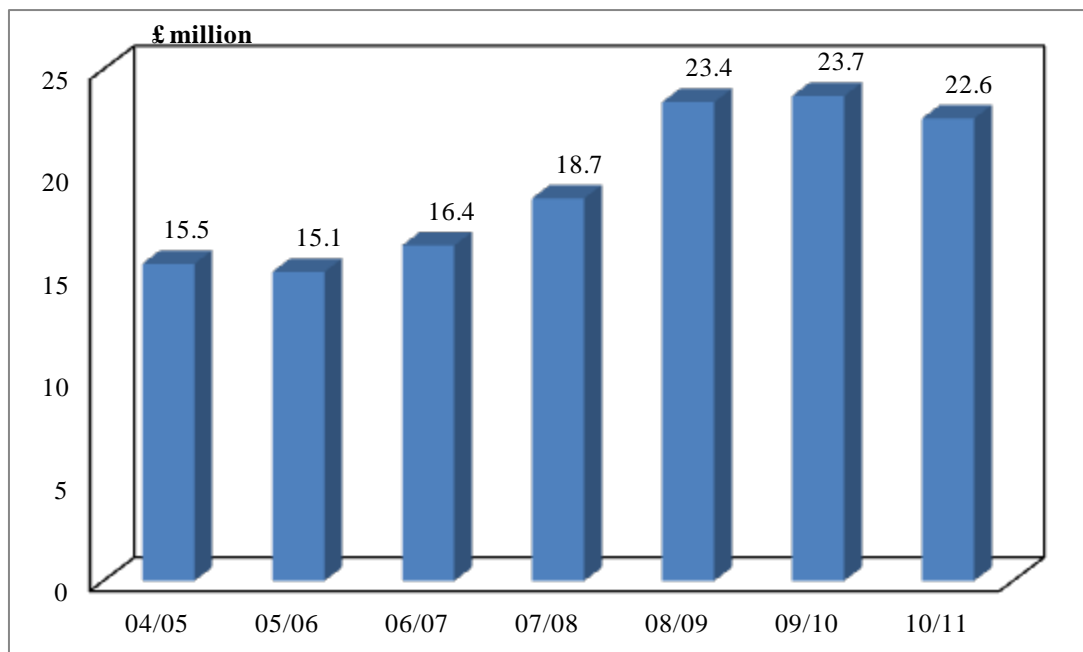
2.7.1 *Note Security Fund* - The value of Gibraltar currency notes in circulation at the end of the financial year 2010-11 stood at £22.56m, compared with £23.69m at the end of March 2010, a decrease of £1.13m (4.77%). The currency notes in circulation by denomination as at 31 March 2011 is shown in Figure 1:

**Figure 1**

<u>Notes in Circulation</u>				<u>Value</u>	
£50	Series AA	56,000	x	£50	£2,800,000
£50	Series A/AA	56,000	x	£50	£2,800,000
£20	Series AA/AB	505,000	x	£20	£10,100,000
£20	Series CCC	123,000	x	£20	£2,460,000
£10	Series A/AA	204,000	x	£10	£2,040,000
£10	Series AA	105,000	x	£10	£1,050,000
£10	Series B	30,000	x	£10	£300,000
£5	Series MM	201,000	x	£5	£1,005,000
					<u>£22,555,000</u>

2.7.2 Figure 2 illustrates the value of Gibraltar currency notes in circulation during the last seven years.

**Figure 2**



2.7.3 The Currency Notes Act 2011, which came into operation on 10 February 2011, repealed the Currency Notes Act and provides, inter alia, for the revenue and expenditure that was previously accounted for through the Currency Note Income Account to be accounted for directly through the Note Security Fund.

2.7.4 The new act provides for the transfer from the Consolidated Fund to the Note Security Fund if on the last day in any financial year the face value of the currency notes in circulation exceeds the value of the Fund. In addition, provision is made for the Minister with responsibility for finance to direct that any excess in the value of the Note Security Fund over the face value of the currency notes in circulation be transferred wholly or partially to the Consolidated Fund. In previous reports I mentioned that consequent to an administrative decision during the financial year 1996-97, no transfers of the excess over the 110% of the value of the currency notes in circulation on the last day of any financial year was transferred to the Consolidated Fund in order to create a reserve for any future Gibraltar coinage liabilities that may arise, as there is no corresponding fund for Gibraltar coinage.

2.7.5 On 31 March 2011 the sum of £1.50m was transferred from the Note Security Fund to the Consolidated Fund in accordance with the provisions of Section 8(7)(b) of the Currency Notes Act 2011. At the end of the financial year 2010-11, the value of the Note Security Fund totalling £23.51m exceeded the value of the notes in circulation amounting to £22.56m by £0.95m (4.21%) and the value of circulating coins as at 31 March 2011 stood at £8.32m.

2.7.6 There was a payment in June 2010 amounting to £0.39m in connection with the remaining 70% due in respect of the printing of three million of the £10 and six hundred thousand of the £50 new family of currency notes and a further sum of £0.28m in September 2010 in connection with a 30% down-payment for the printing of five hundred thousand of the £5, six million of the £20 and five hundred thousand of the £100 of the same family of currency notes.



2.7.7 Sales of Gibraltar currency notes to collectors during the financial year 2010-11 were 1,703 notes valued at £16,265 by Gibraltar Philatelic Bureau Limited and 20,069 notes valued at £173,630 by the Treasury Department. The increase in sales by the Treasury Department year-on-year of 13,457 notes valued at £123,774 is mainly as a result of sales of the £10 and £50 of the new family of currency notes.

2.7.8 *Savings Bank Fund* - The net income for the financial year ended 31 March 2011 was £0.39m, compared to a net expenditure of £0.64m for the previous financial year. Income included a contribution from the Consolidated Fund of £0.47m in respect of additional interest; i.e. 6% over the standard rate for non-government investments of 2%, to meet the guaranteed 8% interest payable to Provident Trust Pension Schemes. In addition, there was a capital gain on the Fund's investments amounting to £0.21m, compared to a capital gain on the Fund's investments during the previous year amounting to £0.69m.

2.7.9 On 31 March 2011, the deposits of the bank, excluding £0.04m of accrued interest, stood at £330.08m, an increase of £21.72m compared to the previous year's total deposits, which amounted to £308.36m. The level of non-Government deposits at the end of the year 2010-11 decreased by £8.85m to £74.89m compared to the balance held at the end of the previous year of £83.74m. The decrease of £8.85m was largely as a result of depositors transferring their funds to debentures issued directly by the Government of Gibraltar. On the other hand, Government deposits on 31 March 2011 stood at £255.19m, an increase of £30.56m against the balance held at the end of the previous year amounting to £224.63m.

2.7.10 The Gibraltar Savings Bank (Amendment) Act, which came into operation on 24 July 2008, provides, inter alia, for the surplus in revenues in any year to be transferred to the Consolidated Fund provided that the assets of the Gibraltar Savings Fund will thereafter be not less than the liabilities to depositors, as represented by the deposits in the Gibraltar Savings Bank. The consequence of the amendment is that it is no longer necessary for the Gibraltar Savings Bank to maintain a reserve balance. A transfer of £1.29m was made from the Reserve Account to the Consolidated Fund on 31 March 2011. The end-of-year reserves as at 31 March 2011 stood at £1k compared to £0.69m the previous year.

2.7.11 *Social Assistance Fund* - The sum transferred to the Social Assistance Fund from the Consolidated Fund in respect of Import Duty Collections during the financial year 2010-11 amounting to £22.38m exceeded the approved estimate by £1.38m. The variance was mainly attributable to an increase of £1.56m in the contribution made by the Social Assistance Fund to Gibraltar Community Care Trust during the financial year in question. This rise was partly due to increases in community officer registrations and household cost allowances. However, the main increase was as a consequence of Gibraltar Community Care Trust requesting more funds than required during the financial year and therefore had a substantial cash balance at the year-end. The Financial Secretary informed me that the position is now closely monitored so that the Trust's cash balances are kept to a reasonable level.

2.7.12 The Financial Secretary authorised the write-off on 29 March 2011 in respect of overpayments made to five beneficiaries dating back to at least 1998 and amounting to £8,623.80, as a result of the findings of an audit inspection submitted by my predecessor on 6 December 2001 to the Principal Secretary Social Affairs. The main reason cited by the Principal Secretary for the overpayments was the inadequate and elementary systems maintained at the time by the Department of Social Security.

2.7.13 *Statutory Benefits Fund* - The Financial Secretary authorised the write-off on 8 March 2011 in respect of overpayments made to two deceased pensioners amounting to £264. In addition, the Financial Secretary authorised the write-off on 29 March 2011 of £22,807 in respect of overpayments made to seven pensioners dating back to at least 1999, of which three had passed away by the time the overpayment was detected, as a result of the findings of an audit inspection submitted by my predecessor on 6 December 2001 to the Principal Secretary Social Affairs. The main reason stated by the Principal Secretary for the overpayments was the inadequate and elementary systems maintained at the time by the Department of Social Security.

## **Gibraltar Government Lottery**

2.8.1 The Gibraltar Government Lottery account for the financial year 2010-11 showed a surplus of £0.41m on the year's operations against the estimated surplus of £0.19m and the previous financial year's surplus of £0.63m.

2.8.2 The actual net proceeds on the sale of lottery tickets during the financial year 2010-11 was £4.86m, an increase of £0.76m (18.5%) compared against the estimate for the year of £4.10m and a rise of £0.13m (2.7%) compared to the previous financial year's net proceeds amounting to £4.73m.

2.8.3 Prizes unclaimed and minor prizes on returned tickets from the previous year's draws allocated during the financial year 2010-11 amounting to £0.17m decreased by £31k (15.0%) compared to the estimate of £0.20m and slightly decreased by just under £3k (1.5%) against the previous financial year's figure.

2.8.4 Unsold tickets in respect of draws held during 2010-11 accounted for 20.3% of overall tickets available for sale. Major prizes on returned tickets resulted in winnings by Government of 14.4% of total major prizes compared with 26.2% during 2009-10, 13.8% in 2008-09 and 33.2% during 2007-08.

2.8.5 The Agreement between the Government of Gibraltar and the contracted administrator of the Government Lottery, which expired on the last lottery draw in December 2008, was extended several times until 31 August 2011. In my last report I explained that since most of the marketing strategy initiatives had essentially been driven and carried out by the Treasury Department, the Accountant General agreed with my recommendation to include a condition in the new contract agreement to the effect that the successful applicant be made fully responsible for the marketing initiatives on the sale of the lottery.

2.8.6 The Accountant General informed me that the administration of the lottery was awarded to the same company and the administrative services and obligations, which were included in the tender, were agreed in a letter by the Accountant General to the successful applicant dated 25 August 2011. The Accountant General confirmed that a requirement of the tender was the submission of a proposed marketing strategy, which the successful applicant duly complied with. The Accountant General also informed me that the formal contract was in the process of being completed now that the new working practices had been established.

## **Public Debt**

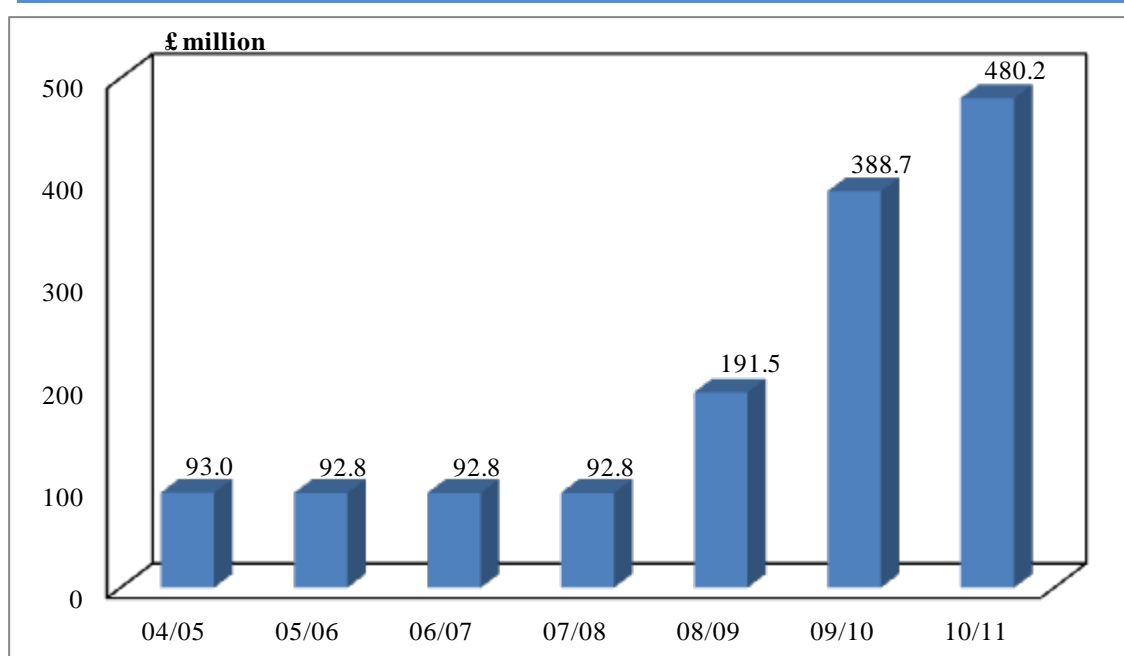
2.9.1 The Public Debt of Gibraltar stood at £480.24m on 31 March 2011, a year-on-year increase of £91.51m. However, the Net Public Debt (Public Debt less Overall

Cash Reserves) stood at £206.36m on 31 March 2011 compared to £139.13m on 31 March 2010.

2.9.2 Under the Borrowing Powers Act 2008, any amounts borrowed by the Government may be credited to either the Consolidated Fund or to the Improvement and Development Fund. It has hitherto been the practice for the Government to credit amounts borrowed to the Improvement and Development Fund, except any borrowing for the purpose of refinancing existing public debt, which has been channelled through the Consolidated Fund. In paragraph 2.9.2 of last year's report I explained that the Financial Secretary had informed me that in view of the world financial crisis, the concept of Net Public Debt was introduced in the Borrowing Powers Act 2008 and that moneys had been borrowed for the first time as a precautionary measure rather than for immediate use.

2.9.3 Figure 3 depicts the level of Public Debt as at the end of the last seven financial years.

**Figure 3**



2.9.4 Figure 4 in the following page shows the Public Debt movement during the financial year 2010-11.

**Figure 4**

**Public Debt as at 1 April 2010** £388,722,400

Redemptions and Repayments during the year

Debentures:

Government of Gibraltar - Special Pensioners' Monthly Income Registered Debentures 2008	£6,002,600	
Government of Gibraltar - Special Issue of Pensioners' Monthly Income Registered Debentures 1 May 2010	£24,092,700	
Balance carried forward	£30,095,300	£388,722,400

Balance brought forward	£30,095,300	£388,722,400
Government of Gibraltar - Special Pensioners' 3-Year Fixed 4.25% Monthly Income Registered Debentures 2011	£1,000,600	
Government of Gibraltar - Limited Issue of 3-Year Fixed Term Monthly Income Registered Debentures 31 December 2012	£282,800	
Government of Gibraltar - Pensioners' Monthly Income Registered Debentures	£5,211,100	
Government of Gibraltar - Monthly Income Registered Debentures	£4,621,200	
		(£41,211,000)
		£347,511,400
<u>Borrowing during the year</u>		
<u>Commercial Borrowing:</u>		
Barclays Bank PLC	£50,000,000	
<u>Debentures:</u>		
Government of Gibraltar - Special Pensioners' Monthly Income Registered Debentures 2008	£7,668,900	
Government of Gibraltar - Special Pensioners' 3-Year Fixed 4.25% Monthly Income Registered Debentures 2011	£10,000	
Government of Gibraltar - Limited Issue of 3-Year Fixed Term Monthly Income Registered Debentures 31 December 2012	£25,316,200	
Government of Gibraltar - Limited Issue of Fixed Term Monthly Income Registered Debentures 31 December 2013	£15,236,000	
Government of Gibraltar - Limited Issue of Fixed Term Monthly Income Registered Debentures 31 December 2015	£13,914,700	
Government of Gibraltar - Pensioners' Monthly Income Registered Debentures	£17,292,200	
Government of Gibraltar - Monthly Income Registered Debentures	£3,285,800	
		£132,723,800
<b>Public Debt as at 31 March 2011</b>		<b>£480,235,200</b>

**Represented by:-**Commercial Borrowing:

Barclays Bank PLC	£150,000,000	31.2%
Natwest Offshore Limited	£50,000,000	10.4%

Debentures:

Government of Gibraltar - Special Pensioners' Monthly Income Registered Debentures 2008	£56,476,800	11.8%
Government of Gibraltar - Special Pensioners' 3-Year Fixed 4.25% Monthly Income Registered Debentures 2011	£78,593,700	16.4%
Balance carried forward	£335,070,500	

Balance brought forward	£335,070,500	
Government of Gibraltar - Limited Issue of 3-Year Fixed Term Monthly Income Registered Debentures 2012	£22,588,700	4.7%
Government of Gibraltar - Limited Issue of 3-Year Fixed Term Monthly Income Registered Debentures 31 December 2012	£33,574,400	7.0%
Government of Gibraltar - Limited Issue of Fixed Term Monthly Income Registered Debentures 31 December 2013	£15,236,000	3.2%
Government of Gibraltar - Limited Issue of Fixed Term Monthly Income Registered Debentures 31 December 2015	£13,914,700	2.9%
Government of Gibraltar - Pensioners' Monthly Income Registered Debentures	£44,351,700	9.2%
Government of Gibraltar - Monthly Income Registered Debentures	£15,499,200	3.2%
	<u>£480,235,200</u>	

## Loans issued by the Government of Gibraltar

2.10.1 *Improvement and Development Fund* - No new loans were issued from the Improvement and Development Fund during the financial year 2010-11 and one loan was fully repaid during the financial year. At the end of March 2011 five of the six active loans were keeping to repayments in accordance with their respective agreements.

2.10.2 The position concerning the defaulter of a loan issued on 16 January 2003 amounting to £48,000 plus interest is that the case is still under review and no decision has yet been taken on how the outstanding amount owed is to be treated. The total debt as at 16 January 2012 was £70,718, made up of £48,000 in respect of capital, £12,907 relating to the loan agreement interest and £9,811 in connection with default interest.

## Losses of Cash and Stores Written-off and Claims Abandoned

2.11.1 I hereunder provide the reasons for the write-offs and abandoned claims during the financial year 2010-11, which in my opinion merited an explanation.

2.11.2 *Income Tax – PAYE (Individuals) Assessments* - On 1 June 2010, the Financial Secretary authorised the write-off of the amount of £676,054 in respect arrears of PAYE (individuals) assessments due by 1,103 individuals who had left the jurisdiction and 120 individuals who could not be traced, and were presumed to have left the jurisdiction, and, therefore, the debt was considered irrecoverable.

2.11.3 *Treasury – General Rates and Salt Water Charges* - During the financial year 2010-11 the Financial Secretary authorised the write-off of the sum £30,217 in respect of General Rates and Salt Water Charges and £157,760 of penalties as detailed hereunder:

- General Rates and Salt Water Charges amounting to £17,930 and penalties amounting to £95,574 owed by 14 individuals as a result of the debts becoming statute-barred;

- Penalties amounting to £45,239 owed by 33 individuals after all General Rates and Salt Water Charges arrears had been paid;
- General Rates and Salt Water Charges' penalties amounting to £934 owed by 3 companies as a result of debts having become statute-barred, of which one company had been struck off by the Registrar and another placed in voluntary liquidation due to the said company having no realisable assets;
- Penalties totalling £15,548 due by 25 companies after all outstanding General Rates and Salt Water Charges had been paid;
- General Rates and Salt Water Charges totalling £539 and penalties amounting to £465 owed by 2 organisations of which one was inactive and the debt had become statute-barred and the other as a result of an agreement reached after a dispute was resolved; and
- General Rates and Salt Water Charges amounting to £11,748 due by 1 organisation, which was written-off on the basis that it would have been exempt from the payment of rates under Section 282 of the Public Health Act had an application been received at the time.

2.11.4 *Treasury – Rounding Workmen's Wages* - The Financial Secretary authorised on 21 January 2011 the write-off of a total of £6,451 in respect of the element of the rounding-up, initially to £1 and subsequently to £5, of the weekly wages paid to government industrial employees accumulated over a period of at least 13 years.

2.11.5 *Gibraltar Electricity Authority – Outstanding Electricity Bills* - The sum of £133,493 was authorised by the Financial Secretary to be written-off in respect of outstanding electricity bills, which includes £122,732 owed by 15 liquidated companies and 1 company that had ceased trading; a company who disputed that the amount of £4,533 dating from January 1993 had been paid; and a company who owed £51,089 consisting of electricity bills over six years old, agreed and duly paid the sum of £45,460 of the debt, except for the sum of £5,629 that was disputed by the consumer.

2.11.6 *Buildings and Works – North and South Stores – Stock Discrepancies* - In paragraphs 2.6.9 to 2.6.11 of my report on the public accounts for the financial year 2005-06, I reported that the then Financial and Development Secretary had approved the write-off of the net difference of £9,393 between stores shortages and surpluses in the North and South Stores after in-depth surveys had been conducted by the Buildings and Works Department during late 2003 and again in 2005. At the time the combined shortages totalled £27,624 and the combined surpluses totalled £18,231.

2.11.7 In paragraph 3.5.15 of my subsequent report for the financial year 2006-07, I expressed my concern that no progress had been made to acquire an adequate stores computerised system subsequent to the stores materials net shortage write-off amounting to £9,393, which had been agreed to in order to avoid a recurrence of stock differences in the North and South Stores, notwithstanding the Chief Executive's assurance that the department had acquired most of the computer hardware and had requested funding for the computer software requirements.

2.11.8 The situation continued to deteriorate to the extent that in my subsequent audit inspection memorandum, as reflected in paragraphs 3.5.5 to 3.5.6 of my report for the financial year 2009-10, I explained that there was a considerable backlog of stores issue



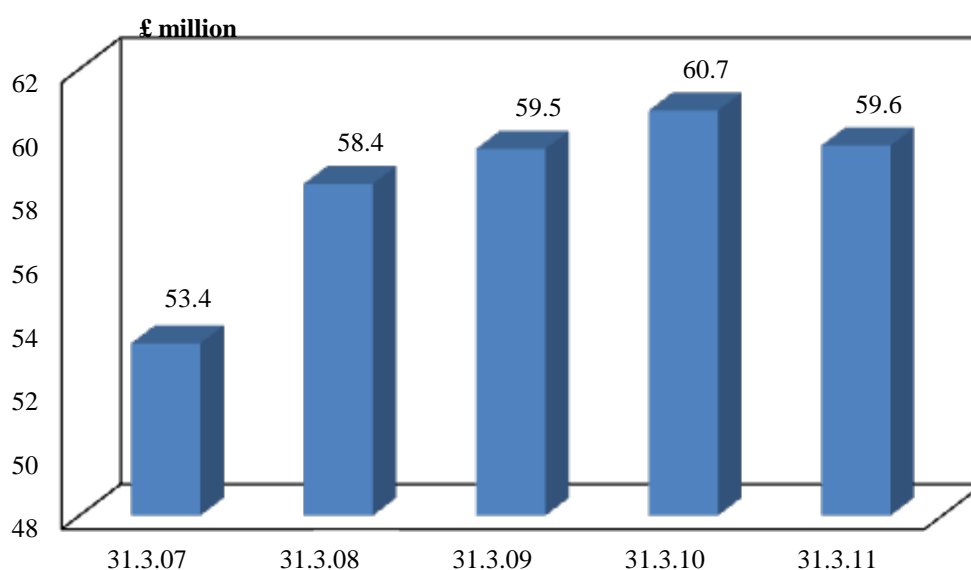
vouchers in the South Store dating from 2008 that had not been updated in the respective bin cards; that only one of the items selected in the stock check tallied between the bin cards, the physical stock and the computer record; and that only three items selected agreed between the bin cards and the physical stock, two items had negative balances in the bin cards and another two items had negative balances in the computer stock register. In addition, none of the items selected in the stock check carried out in the North Store tallied between the bin cards, the physical stock and the computer record; only six items selected agreed between the bin cards and the physical stock; and one item had a negative balance in the computer record. The Chief Executive informed me that a comprehensive write-off request of all discrepancies found in both stores was being compiled.

2.11.9 On 29 November 2010 the Financial Secretary approved the write-off of the North and South Stores shortages amounting to £18,700 and £14,345 respectively, in view of the improvements carried out by the department to the stock control procedures, primarily as a result of the eventual computerisation of the bin cards.

## Arrears of Revenue

2.12.1 Arrears of Revenue due to Government on 31 March 2011 stood at £59.62m compared to £60.71m at the end of the previous financial year. Figure 5 shows the comparable position of quantifiable debts owed to Government over the last five financial years.

**Figure 5**



2.12.2 The overall year-on-year decrease in arrears of revenue of £1.09m as at 31 March 2011 was mainly as a result of year-on-year decreases in arrears of Income Tax of £1.88m and Sale of Electricity to Consumers of £0.31m and year-on-year increases in arrears of General Rates and Salt Water Charges of £0.33m, Company Tax of £0.28m, House Rents of £0.23m and Hospital Fees of £0.22m.

2.12.3 *Arrears of Import Duties* - Arrears in respect of Import Duties as at 31 March 2011 stood at £743,333, a decrease of £198,407 compared against the previous year's arrears position of £941,740. The arrears position as at 31 December 2011 had again improved from 31 March 2011 by £70,451 to £672,882. These arrears arise as a

consequence of cheques issued by importers, mostly companies, having been returned by banks due to the said importers having insufficient funds in their respective bank accounts.

2.12.4 *Arrears of Non-Resident School Fees* - Arrears due in respect of Non-Resident School Fees as at 31 March 2011 totalling £105,376 again rose year-on-year by £28,009 from £77,367 as at 31 March 2010. The arrears position as at 31 December 2011 slightly decreased from the position as at 31 March 2011 by £1,140 to £104,236.

2.12.5 On 27 April 2011, I wrote to the Director of Education and Training once again, expressing my serious concern at the fact that the arrears in respect of non-residents school fees as at 31 March 2011 had deteriorated significantly by £28,009 compared to the 31 March 2010 arrears position. I, therefore, commented to him that it was clear that these arrears were rapidly escalating and that very limited, or no, action appeared to be exercised in order to recover these debts.

2.12.6 In my memorandum to the Director, I stated that there were 18 debtors collectively owing a total of £31,390 as at 31 March 2011, who had not made a single payment towards their debts since at least 31 March 2009 and a further 10 debtors owing £73,441 as at 31 March 2011, whose debts had increased since 31 March 2010 by £29,555. At the close of this report, and despite three reminders, the Director of Education and Training had not replied to my memorandum.

2.12.7 A recent review of the arrears position as at 31 December 2011 revealed that:

- 9 debtors collectively owing £21,220 had not made a single payment towards their debts since at least 31 March 2008;
- the debt of 1 defaulter had increased by £7,798 since at least 31 March 2008;
- 4 debtors together owing £4,251 had not made a single payment towards their debts since at least 31 March 2009;
- 4 debtors jointly owing £2,866 had not made a single payment towards their debts since at least 31 March 2010;
- 3 defaulters' debts had collectively increased by £22,318 since 31 March 2010;
- 3 debtors collectively owing £18,039 had not made a single payment towards their debts since at least 31 March 2011; and
- 1 defaulter's debt had increased by £1,646 since 31 March 2011.

2.12.8 I have been informed that although limited follow-up action had previously been adopted by the Department in order to try to recover amounts owed, instructions have very recently been given to reinstate reminders to all fee-paying debtors.

2.12.9 *Arrears of Scholarship Fees – Reimbursements* - The arrears due in respect of reimbursements of Scholarship Fees as at 31 March 2011 amounting to £461,421 increased year-on-year by £39,116. The position as at 31 December 2011 was that arrears had decreased from 1 April 2010 by £28,799 to £432,622.

2.12.10 On 27 April 2011, I wrote to the Director of Education and Training once again expressing my grave concern that 35 debtors with a total debt amounting to £134,421, representing 29.1% of the total debt as at 31 March 2011, had not made a single payment since 31 March 2009. I also mentioned to him that within the above-mentioned 35 debtors there were 15 debtors listed in my memorandum to him dated 17 May 2007

who had not made a single payment since the financial year 2006-07, who owed a total of £57,206 as at 31 March 2006 and still owed the same debt as at 31 March 2011. In addition, one individual's debt increased by £4,552 in the same period. I therefore asked the Director what action was being taken or he intended to take against these debtors to ensure that debts that have remained static for a long period did not eventually become statute-barred.

2.12.11 In the same memorandum I pointed out to him that during the period 1 April 2010 to 31 March 2011, 9 other debtors jointly owing £30,904 as at 31 March 2011 had not made a single payment towards their debts since 31 March 2010. I also asked the Director to explain to me the reason why the debt of one individual who owed £3,000 since at least 31 March 2006, had been waived. Lastly, I provided the Director with a list of 30 individuals who had made limited, and in some cases insignificant, payments towards their debts during the financial year 2010-11. At the close of this report, and despite three reminders, the Director of Education and Training had not replied to my memorandum.

2.12.12 A recent review of the arrears position as at 31 December 2011 revealed that:

- 33 debtors collectively owing £127,611 had not made a single payment towards their debts since at least 31 March 2009;
- 9 individuals jointly owing £30,904 had not made a single payment towards their debts since at least 31 March 2010;
- 17 individuals together owing £52,252 had not made a single payment towards their debts since at least 31 March 2011; and
- 21 individuals had made limited, and in some cases insignificant, payments towards their debts during the period 1 April 2011 to 31 December 2011.

2.12.13 On 31 May 2011, I wrote to the Financial Secretary referring him to my correspondence to him dated 24 February 2010 when I recommended the possible legal avenues available in order to recover the escalating debts before the debts became statute-barred followed by further requests culminating on 14 December 2011 regarding progress on the way forward. On the same day the Financial Secretary informed me that he had now received a report regarding the extent of the debts from the Director and that he would need to study it before a decision could be taken on how to proceed regarding legal recovery action.

2.12.14 *Arrears of Hostel Fees* - Arrears in respect of Hostel Fees as at 31 March 2011 increased year-on-year by £6,041 to £59,221.

2.12.15 The position as at 31 December 2011 was that Hostel Fees arrears had decreased slightly by £1,869 to £57,352 from the arrears position as at 31 March 2011. However, there was an effective increase of £5,584, as authority to write-off the sum of £7,453 was granted by the Financial Secretary on 4 July 2011. As I have previously reported, no legal action is enforced against hostel fees debtors.

2.12.16 *Arrears of Tourist Sites Receipts* - The arrears position of Tourist Sites Receipts as at 31 March 2011 increased year-on-year by £19,908 to £197,435. However, these arrears were within the credit period terms established by the Gibraltar Tourist Board. Although arrears as at 31 December 2011 had dramatically increased to £310,216, the arrears due were also within the credit period terms established by the Gibraltar Tourist Board.

2.12.17 *Arrears of Ship Registration Fees* - Arrears of Ship Registration Fees as at 31 March 2011 totalling £42,582 increased year-on-year by £11,186. The position as at 31 December 2011 was that arrears had increased by £44,524 from the March 2011 arrears position.

2.12.18 As I mentioned in paragraph 2.12.19 of last year's report, the Maritime Administrator once again informed me that £23,505 of the debt was due by a company in liquidation and that the sum had been lodged with the liquidator. However, he considered unlikely that this amount would be recovered. The Maritime Administrator expected that the majority of the amount owed, except for the amount lodged with the liquidator, would be settled by March 2012.

2.12.19 *Arrears of Airport Departure Tax* - Arrears due in respect of Airport Departure Tax as at 31 March 2011 stood at £256,860, a decrease of £40,650 compared to the previous financial year-end arrears of £297,510. However, the latest arrears supplied by Gibraltar Air Terminal Limited were as at 30 September 2011 amounting to £438,270, an increase of £181,410 compared against the arrears position as at 31 March 2011. The majority of the arrears as at 30 September 2011 was in respect of amounts owed by carriers for the months of August 2011 and September 2011 totalling £372,800 and the outstanding amount owed by one carrier for the period July 2009 to March 2010 amounting to £62,220.

2.12.20 The arrears as at 31 December 2011 and the information in respect of amounts settled by carriers by the end of February 2012 regarding arrears as at 31 December 2011 was not available at the close of this report nor whether the amount due by one carrier for the period July 2009 to March 2010 amounting to £62,220 had been paid.

2.12.21 *Arrears of Fees and Concessions* - Arrears due in connection with airport Fees and Concessions decreased by £30,934 from £92,790 as at 31 March 2010 to £61,856 as at 31 March 2011. However, again the latest arrears supplied by Gibraltar Air Terminal Limited were as at 30 September 2011 amounting to £98,558, an increase of £36,702 compared against the arrears position as at 31 March 2011.

2.12.22 The arrears position as at 31 December 2011 and the information in respect of amounts settled by concessionaires by the end of February 2012 regarding arrears as at 31 December 2011 was not available at the close of this report.

2.12.23 *Arrears of Airport Landing Fees* - There was an increase in the arrears in respect of Airport Landing Fees as at 31 March 2011 of £35,234 compared to the previous financial year-end arrears position of £128,400. However, again the latest arrears supplied by Gibraltar Air Terminal Limited were as at 30 September 2011 amounting to £208,888, an increase of £45,244 compared against the arrears position as at 31 March 2011. The majority of the arrears as at 30 September 2011 was in respect of amounts due by carriers for the months of July 2011 to September 2011 totalling £147,861 and the outstanding amount owed by one carrier for the period August 2009 to March 2010 amounting to £27,139.

2.12.24 The arrears position as at 31 December 2011 and the information in respect of amounts settled by carriers by the end of February 2012 regarding arrears as at 31 December 2011 was not available at the close of this report nor whether the amount due by one carrier, for the period August 2009 to March 2010 amounting to £27,139, was still pending payment.

2.12.25 *Arrears of Sale of Stamps* - Arrears of Sale of Stamps decreased by £5,940 from £58,328 as at 31 March 2010 to £52,388 as at 31 March 2011. Arrears as at 31 December 2011 had again decreased compared against the arrears position as at 31 March 2011 by a further £24,739 to £27,649 of which £27,543 had been collected by 6 March 2012.

2.12.26 *Arrears of Terminal Mail Fees* - Arrears of Terminal Mail Fees as at 31 March 2011 decreased year-on-year by £46,889 to £31,624. Notwithstanding that the arrears position as at 31 December 2011 increased from the end of March 2011 by £37,365 to £68,989, of which £24,629 was paid by 1 March 2012.

2.12.27 *Arrears of Fines and Forfeitures* - The arrears as at 31 March 2011 amounting to £410,391 dramatically increased year-on-year by £199,731.

2.12.28 In paragraphs 2.12.27 to 2.12.29 of last year's report I commented, inter alia, on the Chief Executive's and my concern regarding the accuracy of the collection system and the deficient reporting format of the computer system, used to provide information on arrears of Fines and Forfeitures. The Chief Executive confirmed to me that with the planned computer systems for the courts, he hoped to be able to produce accurate arrears information in the future.

2.12.29 On 19 January 2012, the Chief Executive submitted the arrears position as at 30 September 2011 amounting to £690,706 and commented to me that the situation regarding the computer reporting software had worsened, as the reports produced showed a marked increase in arrears from previous financial years compared to that reported in the previous statement for the corresponding period, which is not possible as these figures should only decrease. He informed me that further investigation, with the support of the Information Technology and Logistics Department, had brought to light that the only solution would be the replacement of the entire database system, which would not be possible until much later in 2012 and that he would be unable to submit any further information on the arrears position.

2.12.30 I wrote to the Chief Executive on 23 January 2012 and again on 2 February 2012 expressing my grave concern regarding the accuracy of the computer reporting software and, therefore, his ability to provide meaningful and accurate arrears statistics in respect of Fines and Forfeitures.

2.12.31 *Gibraltar Health Authority – Arrears of Hospital Fees* - Hospital Fees arrears as at 31 March 2011 stood at £396,590 compared to £177,247 on the previous financial year-end. The increase mainly relates to a debt owed by one patient amounting to £281,700. The position as at 31 December 2011 was that arrears had escalated by £203,856 to £600,446. The increase largely relates to the debt owed by the same patient, which as at 31 December 2011 stood at £429,057. This debt is currently being reviewed and a decision was still pending.

2.12.32 *Gibraltar Electricity Authority – Arrears of Sale of Electricity to Consumers and Commercial Works Fees* - The arrears of Sale of Electricity to Consumers as at 31 March 2011 stood at £6,893,385 compared to £7,202,419 as at 31 March 2010, a year-on-year decrease of £309,034. However, the sum of £133,493 was written-off during the financial year 2010-11, so the effective decrease was £175,541. The position as at 31 December 2011 was that arrears had significantly increased by £621,087 to £7,514,472.

2.12.33 Commercial Works Fees arrears stood at £172,872 as at 31 March 2011, a year-on-year decrease of £176,886. Arrears as at 31 December 2011 again decreased slightly by £12,728 to £160,144.

2.12.34 *Gibraltar Development Corporation – Arrears of Employment Registration Fees* - The arrears position on 31 March 2011 stood at £116,980, an increase of £20,340 compared to the position as at 31 March 2010 of £96,640. At the close of this report I had not received a copy of the statement of arrears of Employment Registration Fees as at 30 September 2011 and 31 December 2011, despite two requests made to the Principal Secretary, Employment, Labour and Industrial Relations to provide me with the information.

2.12.35 *Gibraltar Port Authority – Arrears of Tonnage Dues, Berthing Charges, Port Arrival and Departure Tax, Bunkering Charges and Miscellaneous Charges* - The arrears position of the collective revenue under the responsibility of the Chief Executive and Captain of the Port increased slightly year-on-year by £47,304 from £775,505 as at 31 March 2010 to £822,809 as at 31 March 2011. The overall arrears position as at 31 December 2011 had deteriorated substantially by £375,431 to £1,198,240. However, by 1 March 2012, £778,735 of the amount due as at 31 December 2011 had been recovered.

2.12.36 *General* - Arrears of Income Tax, Corporation Tax, General Rates and Salt Water Charges, Ground and Sundry Rents and House Rents, are dealt with in Part 3 of this report.



# PART THREE

## DEPARTMENTAL ACCOUNTS

### Income Tax

3.1.1 *Receipts* - The combined yield from Income Tax and Corporation Tax for the financial year 2010-11 was £151.56m, an increase of £7.38m (5.1%) compared to collections amounting to £144.18m during the previous financial year. However, Income Tax and Corporation Tax refunds amounting to £4.36m during the financial year 2010-11 were paid from Consolidated Fund Charges Head 07 – Revenue Repayments, Subhead 1 – Repayment of Revenue instead of the previous practice of netting against Income Tax and Company Tax receipts. Therefore, the year-on-year increase was effectively £3.02m. Figure 6 provides a breakdown of these receipts for the financial years 2008-09 to 2010-11. In 2011-12, up to 17 February 2012 £5.22m had already been refunded in Income Tax and Company Tax.

**Figure 6**

	2008-09	2009-10	2010-11
PAYE	£97,243,581	£104,567,678	106,800,122
Individuals*	£13,242,613	£12,738,820	£14,637,483
Section 58**	£1,738,771	£927,332	£1,106,840
(Less Refunds)***	(£2,731,869)	(£2,903,680)	-
	£109,493,096	£115,330,150	£122,544,445
Corporation Tax***	£25,931,897	£28,845,515	£29,010,784
	£135,424,993	£144,175,665	£151,555,229

\* Refers to self-employed individuals, Category 2 and High Net Worth Individuals.

\*\* Payment of tax by or in respect of construction sub-contractors (previously Section 67).

\*\*\*The 2009-10 figures quoted in the 2009-10 report and in this report are different because there was an adjustment of refunds misallocated between PAYE and Corporation Tax after the 2009-10 report was published.

3.1.2 *Arrears of Revenue* - The combined arrears of Income Tax and Corporation Tax on 31 March 2011 stood at £39.46m, a decrease of £1.59m from the previous financial year's arrears position of £41.05m. The decrease in arrears is primarily due to Individuals and Self-employed arrears having decreased year-on-year by £1.98m and £0.89m respectively. On the other hand, Employers' PAYE deductions and Corporation Tax arrears increased year-on-year by £0.99m and £0.28m respectively. During the financial year 2010-11 write-offs were authorised of amounts deemed irrecoverable in respect of PAYE (Individuals) Assessments of £0.68m. Figure 7 summarises the arrears position as at 31 March 2011 and compares it to the previous two financial year-ends.

**Figure 7**

	31-Mar-09	31-Mar-10	31-Mar-11
Assessments on:			
Individuals – PAYE	£8,354,204	£8,295,579	£6,319,067
Self-Employed	£13,936,203	£12,008,051	£11,115,445
Companies	£16,919,627	£12,000,304	£12,285,272
	£39,210,034	£32,303,934	£29,719,784
Tax due from Employers'			
- PAYE deductions	£7,010,992	£8,746,214	£9,736,785
	£46,221,026	£41,050,148	£39,456,569

*Note 1: The arrears as at 31 March 2011 shown in Figure 7 include estimated assessments totalling £13,613,074 (Companies - £6,318,862; Self-employed - £6,281,187 and Individuals - £1,013,025) as well as assessments due after 31 March 2011 amounting to £2,944,960 (Companies - £1,870,732, Self-employed - £896,520; and Individuals - £177,708).*

*Note 2: Of the £9,736,785 Employers' PAYE deductions arrears as at 31 March 2011, £2,287,964 (23.5%) were covered by repayment agreements.*

3.1.3 On 1 February 2012 the Government applied a moratorium on surcharges in respect of payments on account due on or before 31 March 2012 for both companies and self-employed individuals. Any surcharges already received by the Income Tax Office will be refunded in full provided that no other tax is due. As regards penalties under the Income Tax Act, 2010, there was already a moratorium in place until 1 July 2012.

3.1.4 *Tax due from Employers' PAYE deductions* - Figure 8 shows the age structure of known PAYE arrears in the last five financial years as at the end of each of the tax years shown:

<b>Figure 8</b>					
<b>Tax Year</b>	<b>31/03/07</b>	<b>31/03/08</b>	<b>31/03/09</b>	<b>31/03/10</b>	<b>31/03/11</b>
Pre 89/90	£4,450	£4,450	£3,735	£3,728	£2,012
89/90	£12,800	£12,800	£12,800	£12,389	£12,389
90/91	£24,954	£21,616	£21,616	£12,047	£12,006
91/92	£23,421	£19,229	£12,323	£10,599	£10,598
92/93	£54,291	£50,209	£43,046	£28,358	£27,947
93/94	£62,149	£61,850	£60,261	£31,272	£30,552
94/95	£54,499	£52,411	£50,861	£25,804	£21,603
95/96	£87,737	£80,420	£71,625	£47,918	£45,257
96/97	£142,842	£153,295	£124,875	£67,618	£48,408
97/98	£202,395	£192,399	£180,532	£99,358	£77,473
98/99	£388,100	£318,947	£303,021	£224,787	£202,434
99/00	£263,221	£227,023	£247,118	£144,505	£129,034
00/01	£248,274	£215,523	£202,569	£139,573	£124,623
01/02	£546,505	£429,860	£369,882	£348,002	£326,546
02/03	£833,336	£736,853	£664,655	£599,878	£578,930
03/04	£821,225	£790,945	£613,771	£561,003	£525,050
04/05	£835,140	£780,621	£528,353	£402,604	£362,350
05/06	£1,287,336	£724,726	£647,335	£581,036	£623,045
06/07	-	£1,671,583	£922,632	£725,094	£517,074
07/08	-	-	£1,929,982	£1,557,566	£1,259,407
08/09	-	-	-	£2,989,435	£2,846,568
09/10	-	-	-	£133,640	£1,811,828
10/11	-	-	-	-	£141,651
<b>Total</b>	<b>£5,892,675</b>	<b>£6,544,760</b>	<b>£7,010,992</b>	<b>£8,746,214</b>	<b>£9,736,785</b>

3.1.5 As at 17 February 2012, the top 13 companies with Employers' PAYE arrears owed £4.82m between them. Of these:

- 8 companies with arrears of £3.20m were either in liquidation or in the process of being wound up;
- 1 company owing £0.78m was in dispute with Government; and

- The arrears of 2 companies each owing £0.42m were covered by repayment agreements.

3.1.6 A test examination carried out on 31 January 2012 of 20 employers' records to verify whether payments of Employers' PAYE deductions were being made for the tax year 2010-11 and part of 2011-12 revealed that:

- During the tax year 2010-11, 17 out of the 20 employers sampled had paid on average by the due date or within one month of the due date. Of the remaining 3, 1 employer had paid on average within two months after the due date, 1 within three months and 1 within four months;
- The average debtor payment frequency for the tax year 2010-11 for the companies sampled was as follows:

Average debtor days	Percentage of companies
between 1 and 30 days	85%
more than 30 days and less than 60 days	5%
over 60 days	10%

- There was a slight deterioration during the tax year 2011-12 to December 2011 in which 5 out of the 20 employers sampled had more than one month's payment outstanding as follows:

Months outstanding	Number of companies
2 months	2
3 months	2
5 months	1

- The remaining 15 companies all paid on average within the due date or one month after.

3.1.7 On 31 January 2012, a total of 227 annual returns submitted by employers of PAYE deductions made from employees for the tax year 2010-11 had amounts outstanding totalling £1.67m (as shown in Figure 9). Of this total, £1.13m was owed by only 20 employers each owing over £20k. On 31 January 2011 there were 275 annual returns outstanding of PAYE deductions made from employees amounting to £2.16m submitted for the previous tax year.

**Figure 9**

Amount Owed	Number of Employers	Outstanding Debt	Percentage of overall outstanding debt
under £100	50	£1,287	0.08%
between £100 and £1,000	55	£26,430	1.59%
between £1,001 and £20,000	102	£509,010	30.56%
over £20,000	20	£1,128,662	67.77%
	227	£1,665,389	

3.1.8 Figure 10 overleaf depicts the number of companies as at 31 January 2012 that had submitted annual returns of PAYE deductions made from employees in respect of the last 9 tax years and had still not paid the Employers' PAYE deductions payments for those tax years.

**Figure 10**

<b>Tax Year</b>	<b>Number of annual returns of PAYE (P8's) deductions from employees</b>	<b>Outstanding Amount</b>
2002-03	32	£560,067
2003-04	39	£493,499
2004-05*	43	£392,292
2005-06*	69	£637,396
2006-07*	103	£559,699
2007-08	129	£1,075,874
2008-09	164	£2,667,052
2009-10	197	£1,590,384
2010-11	227	£1,665,389
<b>Total</b>	<b>1,003</b>	<b>£9,641,652</b>

*\* The increase in the outstanding P8 amounts for these three years compared to paragraph 3.1.7 of last year's report is due to the late submission or additional submission of P8s by employers.*

3.1.9 The Commissioner of Income Tax informed me that he was content that most employers were paying within the due date or shortly after the due date, and confirmed that he is actively pursuing recalcitrant employers. He further explained that the constant level of Employers' PAYE deductions arrears is as a result of large sums still tied down to Employers' PAYE deductions arrears agreements and, although payments are being received through arrears instalment payments, there is also an element of additional Employers' PAYE deductions being added following receipt of company accounts and additional P8 amounts added from directors' fees.

3.1.10 The Commissioner, once again, explained that he had implemented a strategy of stricter controls on the collection of PAYE and Social Insurance contributions from non-compliant employers under a dedicated Compliance and Enforcement Section within the Income Tax Office. This section is responsible to monitor employers failing to pay the monthly Employers' PAYE and Social Insurance contributions deductions made from employees by the due dates, with a view that legal action will be instigated immediately on those employers who do not comply.

3.1.11 *Employers P8 and P8A Declarations* - On 31 January 2012, a total of 167 employers failed to comply with the legal requirement to submit an annual return of PAYE deductions made from employees for the tax year 2010-11, a year-on-year increase of 50 compared to 117 on 31 January 2011 for the tax year 2009-10. Since the amounts outstanding are not quantifiable these are not reflected in the relevant PAYE arrears amount. Although the amount owed is impossible to ascertain, the Commissioner maintains that these unquantifiable PAYE arrears are not considerable, as an element of the employers failing to submit the returns are made up by non-trading companies. However, the Commissioner explained that the duties of the Compliance and Enforcement Section included the chasing of PAYE tax due as well as the associated documentation.

3.1.12 In addition, on 31 January 2012 only 20 employers had submitted the P8A declaration form for the period April 2007 to June 2007 since 31 January 2011 (as a result of the reform and introduction of the Social Insurance Contributions System effective from 1 April 2007). Therefore, on 31 January 2012, a total of 359 employers had still not submitted the P8A declaration form for this period. There is an exercise

currently underway by the Compliance and Enforcement Section to chase these outstanding P8As, which will include the sending of notice letters.

3.1.13 Figure 11 shows the number of companies as at 31 January 2012 that had still not submitted their annual returns of PAYE deductions made from their employees in respect of the last 7 years.

<b>Figure 11</b>	
<b>Tax Year</b>	<b>Number of annual returns of PAYE deductions from employees (P8's)</b>
2004-05	132
2005-06	121
2006-07	159
2007-08	126
2008-09	123
2009-10	97
2010-11	167

*Note: There has been an increase in companies not submitting P8s for 2004-05 and 2005-06 of 5 and 2 respectively since last year's report because some companies have only recently registered with the Income Tax Office despite having been trading for various years.*

3.1.14 *PAYE Individuals* - A follow-up review conducted on 3 February 2012 regarding the tax situation by profession of a sample of the 33 PAYE individuals, highlighted in paragraph 3.1.13 of last year's report, is shown in Figure 12:

<b>Figure 12</b>					
	<b>Last Assessment Raised by Income Tax</b>		<b>Last Declared Income from P8/Declaration form</b>		<b>Oldest Unpaid Assessment</b>
	<b>Tax Year</b>	<b>Amount</b>	<b>Tax Year</b>	<b>Amount</b>	<b>Tax Year</b>
<u>Estate Agents</u>					
Case 1	06/07	£36,000	10/11	£28,000	x
Case 2 *	10/11	£7,500	08/09	£22,500	03/04
Case 3 *	10/11	£9,000	08/09	£22,500	06/07
<u>Architect</u>					
Case 1	05/06	£55,000	10/11	£70,000	98/99
<u>Pharmacists</u>					
Case 1	09/10	£40,400	10/11	£50,000	x
Case 2	06/07	£50,000	10/11	£50,000	x
Case 3	09/10	£52,400	10/11	£67,500	x
Case 4	06/07	£42,192	10/11	£7,032	00/01
Case 5	09/10	£40,000	10/11	£40,000	99/00
Case 6	06/07	£51,876	10/11	£31,876	03/04
Case 7	06/07	£27,504	10/11	£25,000	x

	Last Assessment Raised by Income Tax		Last Declared Income from P8/Declaration form		Oldest Unpaid Assessment
	Tax Year	Amount	Tax Year	Amount	Tax Year
<u>Businessmen</u>					
Case 1	07/08	£29,000	10/11	£50,000	x
Case 2	09/10	£42,000	10/11	£37,000	04/05
Case 3	06/07	£20,000	06/07	£20,000	x
Case 4	06/07	£57,000	10/11	£142,910	x
Case 5	07/08	£33,800	10/11	£33,800	99/00
Case 6	06/07	£30,000	10/11	£30,000	x
Case 7	04/05	£21,312	10/11	£28,463	x
Case 8	06/07	£131,416	10/11	£231,868	x
Case 9	07/08	£18,200	10/11	£20,020	x
Case 10	06/07	£58,000	10/11	£62,000	05/06
Case 11	04/05	£46,179	10/11	£67,907	x
Case 12	04/05	£46,179	10/11	£67,907	x
Case 13	06/07	£53,773	10/11	£67,907	x
Case 14	09/10	£50,729	10/11	£51,639	x
Case 15	04/05	£72,346	10/11	£111,110	x
Case 16	04/05	£72,346	10/11	£111,110	x
Case 17	04/05	£232,743	10/11	£158,337	x
Case 18	04/05	£42,050	10/11	£16,000	x
Case 19 *	04/05	£68,200	10/11	£31,450	99/00
Case 20	06/07	£20,000	06/07	£20,000	x
Case 21	06/07	£95,000	10/11	£33,750	x
Case 22	-	-	10/11	£15,536	x

Notes: Estimated assessments were raised for tax year 2010-11 in respect of Estate Agents 2 and 3. The assessments for tax year 2010-11 are low compared to previous tax years as the company they worked for ceased trading during the year.

\* These taxpayers have older unpaid assessments than the tax year shown in Figure 12. However, these older debts are followed by a period of PAYE refunds that have been applied to partly offset the older debts.

x No liability was due by the individuals on the date of the exercise on the latest assessment issued by the Income Tax Office.

3.1.15 The Commissioner informed me that the individuals appearing under the heading “Estate Agents” in Figure 12 were at different stages of investigation. In one case legal proceedings had commenced against the individual and his companies for non-compliance and the other two cases were being dealt by the Income Tax Tribunal following appeals lodged by the two individuals against assessments raised by the Income Tax Office. The Commissioner also informed me that other individuals highlighted in Figure 12 were either presently under investigation or had been earmarked for investigation.

3.1.16 The position regarding the latest P8 submissions on behalf of PAYE individuals is that as at 26 January 2012, 29 of the 33 individuals’ employers had submitted further P8s since the last review reported in paragraph 3.1.13 of last year’s report. However,

the Income Tax Office had not issued further PAYE assessments to 20 of the 33 PAYE individuals since the last review.

3.1.17 In paragraph 3.1.16 of my last three reports, I explained that no PAYE assessments were found for a particular taxpayer in the Income Tax system, despite the employer submitting P8 forms up to and including tax year 2010-11. The Commissioner informed me that PAYE assessments are in the process of being prepared.

3.1.18 An additional 19 PAYE individuals were tested and the results are shown hereunder in Figure 13:

**Figure 13**

	Last Assessment Raised by Income Tax		Last Declared Income from P8/Declaration form		Oldest Unpaid Assessment
	Tax Year	Amount	Tax Year	Amount	Tax Year
<u>Vet Assistant</u>					
Case 1*	06/07	£20,077	10/11	£20,918	03/04
<u>Pensioners</u>					
Case 1*	09/10	£17,186	10/11	£17,212	x
Case 2	09/10	£21,081	10/11	£22,021	05/06
Case 3	08/09	£57,987	10/11	£21,576	x
<u>Businessmen</u>					
Case 1*	06/07	£21,105	10/11	£22,455	05/06
Case 2	08/09	£35,000	10/11	£30,600	x
Case 3	07/08	£224,400	10/11	£925,000	x
Case 4	06/07	£20,000	07/08	£20,000	05/06
Case 5	06/07	£95,000	10/11	£33,750	x
Case 6	06/07	£24,000	10/11	£27,000	05/06
Case 7	06/07	£11,960	10/11	£13,000	x
Case 8	04/05	£68,200	10/11	£31,450	96/97
<u>Estate Agents</u>					
Case 1	06/07	£35,000	10/11	£45,000	x
Case 2	05/06	£17,644	10/11	£13,229	03/04
<u>Architects</u>					
Case 1	09/10	£34,980	10/11	£39,960	x
Case 2	09/10	£100,000	10/11	£23,853	x
<u>Accountants</u>					
Case 1	06/07	£63,868	10/11	£48,000	x
Case 2	08/09	£62,417	10/11	£63,487	x
Case 3	06/07	£65,409	10/11	£30,000	x

\* There is strong evidence to suggest that these individuals may have other taxable income which they are not declaring.

x No liability was due by the individuals on the date of the exercise on the latest assessment issued by the Income Tax Office.

3.1.19 The Income Tax Office had received P8s up to 2010-11 in 18 of the above 19 individuals and the remaining individual had submitted the P8 up to 2007-08.



3.1.20 *Self-Employed Individuals* - On 1 January 2011, the new Income Tax Act, 2010 commenced and one of the effects was for all self-employed individuals to have the same year end, namely 30 June, in addition to the taxation of income on a current year basis rather than on a prior year basis as had been the case previously. This needed a period of transition whereby cessation rules would apply and the last two assessments would be as highlighted hereunder in order to assess the tax year 2010-11 on a current year basis:

2010-11	1 July 2010 to 30 June 2011
2009-10	The greater of: 1 July 2008 to 30 June 2009, or 1 July 2009 to 30 June 2010

3.1.21 During this period of transition self-employed individuals who had previously submitted accounts and income tax returns for the tax year 2010-11 on a prior year basis were now obliged to submit current year accounts together with their income tax return to June 2011 by 30 November 2011. The self-employed income tax return now contains details of the payments on account due for the following tax year.

3.1.22 In the following paragraphs, “2010-11” refers to the prior year basis in accordance with the old Income Tax Act and “June 2011” refers to current year basis in accordance with the new Income Tax Act, 2010.

3.1.23 As from the tax year 2011-12, self-employed individuals pay tax in advance in two equal instalments based on the amount assessed on the previous tax year unless there is a change of circumstance. The first instalment of this payment on account under the new Act was due on 31 December 2011 and 31 December for subsequent years and the second instalment is due on 30 June of every year.

3.1.24 A detailed review of 29 self-employed individuals selected revealed the under-mentioned observations:

- 4 individuals transferred to PAYE; and
- The remaining 25 had all been issued with an assessment up to tax year 2010-11. Of these, 7 had been issued with estimated assessments and 2 were issued with an assessment ‘subject to examination’, the rest were issued with ‘normal’ assessments.

Of these 25 individuals the accounts submitted were as follows:

- 1 self-employed person had last submitted accounts for the tax year 2007-08;
- 3 self-employed persons last submitted accounts for 2009-10;
- 1 self-employed person last submitted accounts for 2010-11; and
- The remaining 20 individuals had submitted accounts up to June 2011.

Of these 25 individuals the income tax returns submitted were as follows:

- 2 self-employed persons had submitted income tax returns up to 2008-09;
- 1 self-employed person had submitted income tax returns up to 2009-10;
- 1 self-employed person had submitted income tax returns up to 2010-11; and
- 21 self-employed persons had presented their income tax return for June 2011.

3.1.25 Figure 14 shows the latest position regarding the last tax assessment of the total number of registered self-employed persons as at 31 January 2012, again, reflecting an improvement on the previous year's position. One of the reasons for the reduction of the numbers of self-employed individuals is that a number of self-employed individuals transferred to PAYE. However, the Commissioner of Income Tax has been unable to quantify how many individuals transferred to PAYE.

**Figure 14**

<b>Last Tax Year Assessed</b>	<b>No. of Individuals</b>
2007/08	19
2008/09	42
2009/10	69
2010/11	2,035
2011/12	2
<b>Total</b>	<b>2,167</b>

3.1.26 Figure 15 below depicts by profession the tax situation, as at 3 February 2012, of the 29 self-employed individuals featured in paragraph 3.1.19 of last year's report and highlights the differences between the latest actual declared income submitted by these self-employed persons and the latest income estimated by the Income Tax Office.

**Figure 15**

Last Declared Income received by Income Tax			Last Estimated Assessment Issued by Income Tax		Cessation	Payment on Account	
Tax Year	Amount	Tax Year	Amount	Done		Paid	
Lawyers							
Case 1	09/10	£21,454	10/11	£160,000	No	No	No
Case 2	10/11	£34,312	08/09	£30,000	No	Yes	No
Case 3	Jun-11	£43,014	10/11	£102,138	No	Yes	Yes
Case 4	Jun-11	£60,326	06/07	£140,000	No	Yes	Yes
Case 5	Jun-11	£56,942	08/09	£55,000	No	Yes	Yes
Case 6	Transferred to PAYE on 1 January 2011						
Case 7	Jun-11	£210,024	10/11	£70,000	No	Yes	Yes
Case 8	Jun-11	£62,500	10/11	£75,000	No	Yes	Yes
Case 9	Jun-11	£88,827	10/11	£75,000	No	Yes	Yes
Case 10	Transferred to PAYE on 1 January 2011						
Case 11	Jun-11	£356,560	10/11	£150,000	Yes	Yes	Yes
Case 12	Jun-11	£72,680	10/11	£70,000	No	Yes	Yes
Case 13	Jun-11	£34,000	10/11	£54,000	No	Yes	Yes
Dental							
Case 1	Jun-11	£27,963	10/11	£38,000	No	Yes	Yes
Case 2	Jun-11	£47,044	09/10	£90,000	No	Yes	Yes
Case 3	Jun-11	£61,202	10/11	£60,000	No	No	Yes
Case 4	Jun-11	£25,000	10/11	£45,000	No	No	Yes
Case 5	09/10	£24,605	10/11	£32,500	No	No	Yes

Last Declared Income received by Income Tax			Last Estimated Assessment Issued by Income Tax		Cessation	Payment on Account	
Tax Year	Amount	Tax Year	Amount	Done		Paid	
<u>Architects</u>							
Case 1	09/10	(4,455)	07/08	£45,000	No	No	No
Case 2		Transferred to PAYE on 1 January 2011					
Case 3		Transferred to PAYE on 1 January 2011					
Case 4	Jun-11	£29,169	-	-	Yes	Yes	Yes
<u>Medical Practioners</u>							
Case 1	10/11	£30,524	08/09	£25,000	No	Yes	Yes
Case 2		Retired in 2007 and is now a pensioner					
<u>Doctors</u>							
Case 1	-	-	06/07	£50,000	No	No	No
Case 2	07/08	£26,015	10/11	£65,000	No	No	No
<u>Accountants</u>							
Case 1	Jun-11	£60,400	10/11	£80,000	No	No	Yes
Case 2	Jun-11	£37,362	10/11	£65,000	Yes	Yes	Yes
<u>Businessman</u>							
Case 1	Jun-11	£34,768	10/11	£38,000	No	Yes	Yes

*Note: Where a taxpayer has submitted the declared income for a tax year before the Income Tax Office has issued an estimated assessment then the Income Tax Office will not issue an estimated assessment unless the Commissioner of Income Tax is not satisfied with the declared income. The estimated assessments shown in Figure 15 are not necessarily the latest assessments issued to the self-employed individuals sampled.*

3.1.27 The position as at 3 February 2012 regarding the latest submissions of tax returns and/or accounts by the 29 self-employed individuals sampled and the last estimated assessment issued by the Income Tax Office is that:

- 24 individuals had submitted accounts and tax returns since the last audit review reported in paragraph 3.1.20 of last year's report, a huge improvement probably due to the new Income Tax Act, 1 individual had only submitted returns and only 4 individuals had not submitted accounts nor returns;
- 4 of these 24 individuals submitted a reduction in their declared incomes from that submitted and reported in paragraph 3.1.20 of last year's report. In 1 case this was due to rental income and profit share not yet included in the declaration. In the 3 other cases the reduction in income was around £10k or more;
- Of 17 self-employed individuals issued with assessments based on declared income, 15 were issued with normal and final assessments and 2 were issued with assessments "subject to examination";
- In 6 cases where the last assessment is estimated, no new assessment had been issued since the last exercise was carried out. In 1 case, the estimated assessments issued by the Income Tax Office remained static year-on-year;

- 4 individuals transferred to PAYE as from the 1 January 2011 and 1 retired in 2007;
- Of the 25 individuals still registered as self-employed only 3 had been assessed for June 2011 using cessation rules and 19 had paid the payments on account. In most of these cases the payments on account were calculated using the 2010/11 assessment based on a prior year basis, so both the payments on account due (and paid) will need to be amended when cessation assessments are made; and
- Of the 5 who had not paid the payments on account, 1 was inactive.

3.1.28 An additional 4 self-employed individuals were sampled and the results are shown hereunder in Figure 16:

**Figure 16**

	Last Declared Income received by Income Tax		Last Estimated Assessment Issued by Income Tax		Cessation	Payment on Account	
	Tax Year	Amount	Tax Year	Amount		Done	Paid
<u>Taxi Driver</u>							
Case 1 *	Jun-11	£13,500	-	-	No	Yes	Yes
<u>Driving Instructor</u>							
Case 1 *	Jun-11	£6,944	-	-	No	Yes	Yes
<u>Lawyers</u>							
Case 1 **	08/09	£91,261	10/11	£167,400	No	No	No
Case 2	Jun-11	£70,882	10/11	£75,000	No	Yes	Yes

Note: \* These individuals also receive pension income.

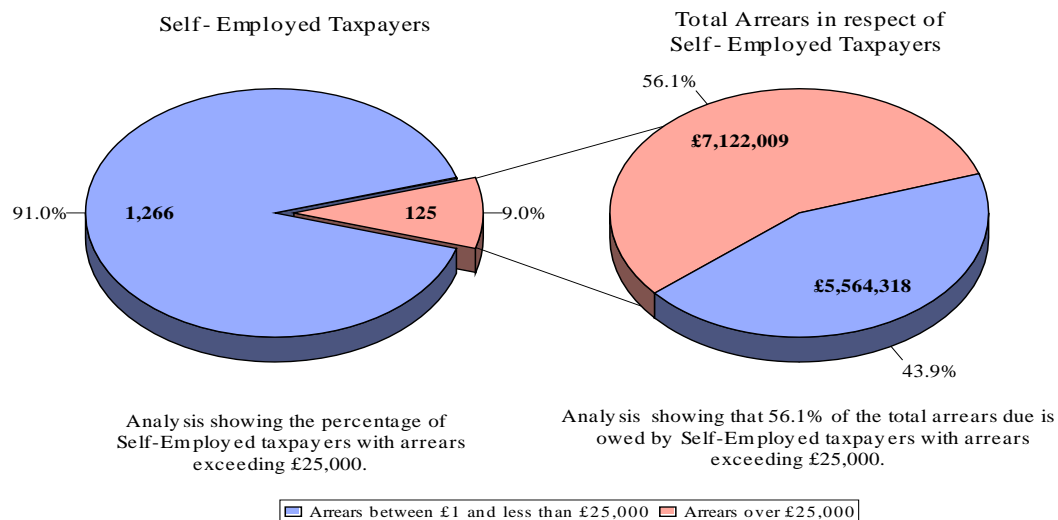
\*\* The “declared income” amount was arrived at after a two year investigation.

3.1.29 A review of the 4 self-employed individuals selected in the additional exercise revealed the following:

- 3 of the 4 individuals had been assessed up to 2010-11, and the same 3 individuals had submitted accounts and returns to June 2011;
- In the case of the other individual, after a 2-year investigation, assessments were issued from 1999-00 to 2008-09 on 3 February 2011. On 17 March 2011 he paid £62k. Any moneys due to him from a certain source are transferred in full to the Income Tax Office in order to settle outstanding arrears. However, this individual has not submitted accounts or returns for 2009-10, 2010-11 and June 2011. Estimated assessments were raised for tax years 2009-10 and 2010-11. His total liability as at 16 January 2012 was £0.13m and he had not paid since 17 March 2011; and
- The other 3 self-employed individuals had all paid the payments on account, however, these were based on the 2010-11 prior year assessment not the June 2011 assessment, which had not yet been calculated.

3.1.30 An analysis carried out on 1 February 2012, graphically illustrated in Figure 17, brought to light that £7.12m (56.1% of the aggregate debt of £12.69m)<sup>1</sup> was owed by only 125 (9.0%) self-employed persons with individual arrears in excess of £25k. This compares to £8.18m (i.e. 53.2% of the aggregate debt of £15.39m) owed by 154 (9.9%) self-employed individuals on 1 February 2011.

**Figure 17**



3.1.31 Of the 1,391 individuals with self-employed arrears, 163 or 11.7% owe £1 or less. Of these, 20 individuals owe £0.01.

3.1.32 Notwithstanding my concern at the excessively high debts accumulated over a number of years by a very small number of individuals with high incomes, the Commissioner confirmed that the Income Tax Office has robustly been addressing this issue.

3.1.33 During the financial year 2010-11, 203 Claim Forms were issued to self-employed taxpayers. However, only 6 Claim Forms were issued during the financial year 2011-12 as at 17 January 2012. The large decrease in the number of Claim Forms sent is as a result of a legal opinion obtained by the Commissioner of Income Tax, which advises that during cessation and commencement, claim forms will not be legally binding until such time as the assessment becomes final and conclusive.

3.1.34 There have been no further write-offs of amounts owed by self-employed taxpayers since the write-off mentioned in paragraph 3.1.28 of last year's report. However, I am informed that a large write-off request is being contemplated before the end of the financial year.

3.1.35 *Qualifying, High Net Worth and Category 2 Individuals* - A review undertaken on 6 February 2012 of all accounts under these categories showed a vast improvement since last year's review, as all individuals' active accounts had been assessed for the tax year 2010-11. However, 60 inactive accounts had outstanding tax arrears of £1.7m.

<sup>1</sup> The £7.12m and £12.69m of self-employed income tax arrears includes "due after" sums (Section 39 of the Income Tax Act, 2010 refers) amounting to £0.12m and £0.36m respectively.

**3.1.36 Return of Expenses, Perquisites and Benefits (P10s and P10As)** - The Commissioner sends returns to all employers in respect of each tax year, requiring the submission of a return of directors and employees who have been in receipt of any expenses, perquisites or benefits, together with details of the nature and amount of benefits received in each case in accordance with the provisions of Schedule 7 of the Income Tax Act, 2010. Under the new Act the employer needs to differentiate between benefits whose tax has been paid by the employer (form P10A) and those whose tax will be paid by the employee (form P10). The Commissioner will not require a return of benefits with a total value of less than £250 in any year of assessment in respect of any employee and tax shall not be charged on any employee in respect of benefits below this figure in accordance with paragraph 73 of chapter 9 of Schedule 7 of the Income Tax Act, 2010.

**3.1.37 Write-Offs** - The Financial Secretary authorised the write-off on 1 June 2010 of arrears amounting to £0.68m (mentioned in paragraph 2.11.2 and 3.1.2 of this year's report) considered irrecoverable in respect PAYE individuals. At the close of this report the Commissioner of Income Tax was in the process of requesting the Financial Secretary authority to write-off the sum of £5.27m in respect of £3.00m of Social Insurance contributions, £1.90m in PAYE and £0.37m in Corporation Tax.

**3.1.38 Income Tax Arrears** - The arrears position as at 31 December 2011 was that the combined arrears of Income Tax and Corporation Tax totalling £41.48m increased by £2.02m since 31 March 2011. The increase was as a result of a rise in self-employed, Employers' PAYE deductions and Individuals arrears of £2.50m, £0.83m and £0.61m respectively and a decrease in Corporation Tax arrears of £1.91m. No write-offs were requested by the Commissioner of Income Tax nor authorised by the Financial Secretary during the period 1 April 2011 to 31 December 2011.

**3.1.39** Figure 18 depicts the overall arrears position as at 31 December 2011, showing the amount due after 31 December 2011:

**Figure 18**

	<b>31-Dec-11</b>	<b>Of which is Due After 31-Dec-11</b>
Assessments on:		
Individuals	£6,930,572	£448,657
Self-Employed	£13,616,265	£318,903
Companies	£10,373,619	£314,952
	<u>£30,920,456</u>	<u>£1,082,512</u>
Tax due from Employers'		
- PAYE deductions	£10,563,477	-
Total Arrears	<u>£41,483,933</u>	<u>£1,082,512</u>

*Note: The arrears shown in Figure 18 include estimated assessments totalling £11,644,840 (Companies - £4,862,171, Self-employed - £5,803,106 and Individuals - £979,563), of which £329,052 (Companies - £276,496, Self-employed - £31,279 and Individuals - £21,277) are due after 31 December 2011 and included in the "Due After" column.*

**3.1.40** As at 24 February 2012, total arrears of self-employed individuals stood at £12.45m, of which £5.12m were estimated assessments and £0.40m were due after 24 February 2012. Of this total, £4.06m (32.6%) was owed by High Net Worth Individuals (HNWIs), Category 2 and Qualifying Individuals, of which £2.56m were owed by active taxpayers and £1.51m by inactive taxpayers. All avenues for recovery of the

arrears of the inactive taxpayers had been exhausted and are earmarked for eventual request to write-off.

3.1.41 *Income Tax Arrears Section (ITAS)* - Arrears repayment agreements expressly require debtors to be up-to-date both with instalments and with all other payments due and owing to the government for the duration of the agreements. Monitoring of agreements to ensure that agreements and current payments are up-to-date is performed on a monthly basis since February 2005.

3.1.42 A test examination was carried out on 2 February 2012 on 15 companies with agreements with the ITAS. Of these 14 had Social Insurance contribution repayment agreements, of which 13 companies also had Employers' PAYE deductions repayment agreements. 6 companies had Corporation Tax repayment agreements. The examination revealed that:

- 6 of the 14 companies with Employers' PAYE and Social Insurance contributions agreements were up-to-date, of which 4 were also up-to-date with current PAYE and Social Insurance contributions payments;
- Of the 8 remaining companies, in 3 cases no action had been taken, in 2 cases, the company directors had just made a commitment to pay their liability in full, in 2 cases the agreements had been cancelled, in 1 of these legal action will be commenced and in the other a Claim Form will be served. In the remaining case there was a commitment to pay all outstanding arrears;
- Of the 3 cases where no action had yet been taken, 2 companies were only 2 months in arrears and the remaining company was 1 month in arrears;
- None of these 8 companies were up-to-date with their current PAYE and Social Insurance liabilities;
- Of the 6 companies with Corporation Tax agreements, 2 were up-to-date and 1 paid in full on the day of the exercise. Only 1 of these companies had settled all outstanding Corporation Tax assessments; and
- Of the 3 cases with instalments overdue, in 1 case the agreement was to be cancelled and legal action initiated. In another case no action had yet been taken and in the final case there was a commitment to pay all outstanding arrears.

3.1.43 During the period 1 April 2011 to 29 February 2012, in addition to cancelling arrears repayment agreements in default, the Commissioner issued 261 21-day statutory demand notices. Additionally, during the same period, the Commissioner filed 107 Claim Forms with the Supreme Court for non-payment of Income Tax arrears.

3.1.44 *Social Insurance Contributions – Receipts* - Total Social Insurance contributions collections during the financial year 2010-11 were £58.70m, an increase of £6.15m compared to £52.55m during the previous financial year. Total collections during the current financial year to 31 January 2012 stood at £51.09m.

3.1.45 *Social Insurance Contributions – Arrears* - As I have commented in my last three reports, the Commissioner has only considered Social Insurance contributions arrears from April 2007 onwards, including prior arrears that are within existing arrears agreements. It is clear to me that little effort has been made to recover sums outstanding prior to this arrangement, as most of these debts appear to have now become statute-barred. Notwithstanding the fact that pre-April 2007 Social Insurance arrears are not being pursued systematically, each time a company's PAYE records are reconciled, the

global arrears for the company are reviewed, including pre-April 2007 Social Insurance contributions.

3.1.46 Arrears of Social Insurance contributions as at 31 March 2011 stood at £6.16m a year-on-year increase of £0.46m compared to £5.70m as at 31 March 2010. However, £1.82m (29.5%) of the arrears as at 31 March 2011 was from companies listed for winding up. The position as at 31 December 2011 was that these arrears increased by £0.89m to £7.05m, of which £2.07m (29.4%) of the arrears as at 31 December 2011 was from companies listed for winding up.

3.1.47 As at 17 February 2012, £2.55m of Social Insurance contribution arrears were owed by just 12 companies.

3.1.48 Self-employed individuals are required to submit a yearly schedule showing Social Insurance contributions payments. The Commissioner informed me that the ITAS has commenced to chase Social Insurance contributions arrears owed by self-employed individuals in a systematic manner.

3.1.49 Figure 19 shows the number of self-employed individuals as at 5 March 2012 who had still not submitted their annual schedules of Social Insurance contributions since the Income Tax Office took over responsibility for the collection of Social Insurance contributions on 1 April 2007. However, the Income Tax Compliance and Enforcement Section is in the process of sending reminder letters.

**Figure 19**

<b>Tax Year</b>	<b>Number of Annual Returns of Self-employed Social Insurance Contributions</b>
2007/07	336
2007/08	452
2008/09	519
2009/10	550
2010/11	810

*Note: 2007/07 denotes the period April 2007 to June 2007 (as a result of the reform and introduction of the Social Insurance Contributions System effective from 1 April 2007).*

3.1.50 At present the management information generated by the Income Tax system is limited to arrears on a year-by-year basis. This software is currently being enhanced in order to generate global reports by contributor. The Income Tax Compliance and Enforcement Section do, however, send reminder letters to self-employed individuals.

3.1.51 I have mentioned in previous reports of the Commissioner's proposal to amend pertinent legislation in order to make directors and partners of companies personally liable in respect of arrears of Social Insurance contributions deductions made from employees, similar to existing provisions in the Income Tax (Pay As You Earn) Regulations in respect of Income Tax PAYE deductions. Despite the Commissioner's assurance that the pertinent legislation was in its final stages of completion, as commented in paragraph 3.1.35 of last year's report, the legislation is currently at draft stage and is being reviewed. The delay has principally been due to the additional workload related to the introduction of the new Tax Act.

3.1.52 *Income Tax Compliance and Enforcement Section* - As I have commented in previous reports, the Compliance and Enforcement Section created in June 2008 is



responsible for ensuring compliance by local employers of their PAYE and Social Insurance contributions obligations. The work undertaken by the section includes identifying and chasing companies that are not complying with their obligations under the provisions of the law. The Commissioner confirmed that there had been a noticeable improvement in compliance and he is of the view that the creation of this section is a contributing factor to the increase in the revenue yield.

3.1.53 It is evident that noticeable improvements have been made by the Income Tax Office in their endeavour to control and reduce Employers' PAYE deductions and Social Insurance contributions arrears. During the tax year 2010-11, the Compliance and Enforcement Section issued 185 7-day PAYE notice letters and between 1 July 2011 and 20 February 2012 a further 127 PAYE notices had been issued for the tax year 2011-12. Additionally, 19 P8 PAYE notices and 89 summonses were issued for the tax year 2010-11 up to 20 February 2012.

3.1.54 In accordance with the provisions of Section 68 of the new Act (Publication of details of failure to pay PAYE and Social Insurance), the Commissioner produced a list of 298 non-compliant taxpayers with the intention of publishing their details. These individuals were accordingly notified of the Commissioner's intention as provided in the Act and, of the 298 offenders, 253 either cleared their liability or entered into a repayment agreement, thereby reducing the list published in the Gibraltar Gazette on 6 October 2011 to 45 non-compliant employers. The Commissioner has produced another list of 194 non-compliant taxpayers and is in the process of writing to them giving them the opportunity to regularise their debts before publishing their details.

3.1.55 *General* - Notwithstanding the current level of arrears under his responsibility, the Commissioner of Income Tax's efforts and progress over the past years in tackling issues related to compliance, enforcement and debt recovery in the various areas under his responsibility, have been noticeable. However, as I have previously stated it is important that the momentum is maintained and in some areas further developed in order to reduce the excessive level of Income Tax and Social Insurance contributions arrears.

3.1.56 *Audit Inspection* - An audit inspection of the Income Tax office revealed a number of observations for which I sought to write to the Commissioner on 11 August 2011. I hereunder draw attention to matters that I considered of significance. However, I had not received a reply from the Commissioner at the close of this report despite three reminders.

3.1.57 *Maintenance of Leave Records* - I explained to the Commissioner that an examination of leave records revealed a high number of multiple discrepancies in the majority of the leave files sampled.

3.1.58 *Telephone Usage* - I recommended to the Commissioner that he should consider disconnecting the telephone lines with insignificant or no usage, if they were not being used and were no longer required. I also highlighted to him that there had been high external usage in a number of landline telephones. I emphasised to him the importance of closely monitoring the use of landline telephones, both for local and international calls, in order to minimise the possibility of inappropriate use and that management should determine whether there was a need for all landline telephones to have international access and, where this was not the case, have them barred.

3.1.59 *Computerised PAYE Records* - I informed the Commissioner that a sample examination of PAYE employers' payments revealed that a high number of payments had either been allocated to the wrong tax due period or allocated to the wrong tax account. Notwithstanding that misallocations can occur when clients do not submit their respective remittance slips with their payments and provide the cashier with incorrect information as to the nature and/or period of the payments, there is the possibility that misallocations can also arise as a result of human error by the cashier. It was noted that no procedures existed to identify misallocations and this normally only come to light when customers furnish the Income Tax Office with evidence of payment.

3.1.60 *PAYE Issued Assessments* - I highlighted to the Commissioner that 6 taxpayers from a sample of 20 refunds due to and 15 payables owed by taxpayers were found to have anomalies in their PAYE tax assessments, in some cases multiple inconsistencies, for tax assessment years 2004/05 to 2006/07.

3.1.61 *Data Quality Exercise* - An exercise regarding the Data Quality of information in respect of 20 assessments, 10 P10's declaration forms and 10 companies that had submitted employee pension contribution forms revealed the following inconsistencies:

- 2 out of the 20 assessments examined had errors in respect of the annual insurance premium applied in the assessments;
- 2 out of the 10 P10s examined had errors, one in respect of accommodation benefit of £56k that was not recorded and the other was a minor omission as it was in relation to the description of the benefit; and
- 9 out of the 10 companies that had submitted employee occupation pension contribution records had errors, of which 28 records were recorded incorrectly, 18 were not recorded and one record was duplicated because both the annuity and occupational pension allowance had been deducted from the respective employee's income in the same assessment.

3.1.62 *General* - Notwithstanding the fact that a number of exercises were carried out on the work performed by and on the responsibilities of the different sections of the Income Tax Office during the audit inspection, the findings of these exercises have been superseded by the findings of the very recent exercises carried out as part of the work related to my report on the public accounts of Gibraltar for the financial year 2010-11, and as such I consider that it would be fruitless to comment in this report on the observations noted in the audit inspection memorandum to the Commissioner.

## Treasury

3.2.1 *General Rates and Salt Water Charges Arrears* - Arrears of General Rates and Salt Water Charges stood at £4.16m on 31 March 2011, an increase of £0.33m compared with the previous financial year's arrears figure of £3.83m. However, there was an effective increase in arrears during the financial year of £0.52m, due to a total of £0.19m having been written-off during the financial year 2010-11 of debts deemed irrecoverable. The arrears position as at 31 December 2011 increased from 31 March 2011 by £0.42m to £4.58m, however, again as a result of £0.18m having been written-off during the period 1 April 2011 to 31 December 2011 there was an effective increase of £0.60m in arrears. Penalties raised for the non-payment of accounts in accordance with section 277(2) of the Public Health Act stood at £1.72m as at 31 December 2011 equating to 37.6% of the total debt.

The arrears position of £4.58m as at 31 December 2011 was mainly at the following stages of LPS's arrears follow-up process:

- £0.31m in respect of accounts owing the current and one quarter in arrears;
- £0.39m in respect of 135 accounts with arrears repayment agreements;
- 30-day notice letters had been issued to 154 account holders with a combined debt of £0.14m;
- 14-day legal notice to pay letters had been issued to 69 account holders with collective debts amounting to £0.13m;
- 54 accounts with combined debts amounting to £0.17m were at the different stages of summonses from pending to having been issued a first and even a second summons;
- 236 account holders with collective debts totalling £2.40m had been issued with Orders to Pay by the Court for combined debts amounting to £1.76m, of which 4 accounts alone owed £0.31m, £0.21m, £0.19m and £0.10m respectively, but approval had not yet been granted by the Accountant General to enforce the Orders to Pay;
- There were 51 accounts with combined debts totalling £0.23m, which were statute-barred;
- 27 accounts owing collective debts of £0.13m, which are awaiting action either from LPS or the Land Management Committee;
- 13 companies with combined debts of £0.18m, which are in the winding-up process;
- 13 companies and 1 group of companies owing a combined sum of £0.20m, which are in the process of being liquidated or have been liquidated; and
- £0.10m collectively owed by 31 accounts, where the debts are considered irrecoverable from tenants and no action to recover the debts from landlords has been made, as the approval for the application of Section 272A of the Public Health Act has still not been granted.

3.2.2 The remainder of the debt was mainly made up of account holders having applied for an exemption to pay General Rates and Salt Water Charges in accordance with the Public Health Act collectively amounting to £0.17m either because tenants are refurbishing their properties or because the account holder is a club, association or society. However, once the exemption is approved the pertinent accounts are then credited.

3.2.3 As I have explained in previous reports, notwithstanding that the Accountant General received approval on 26 November 2009 to grant LPS authority to execute Orders to Pay against recalcitrant rates debtors and the set-up of legal procedures was established in June 2010, final approval for the enforcement of Orders to Pay had still not been granted to LPS.

3.2.4 I, once again, need to express my concern that the overall high arrears position will not improve unless effective recovery action is taken principally on arrears for which the Court has granted an Order to Pay. The current course of action is ineffective, as the execution of such Orders against debtors is not proceeded with either because in the case of limited liability companies the process of liquidation or

receivership has been commenced or in other cases because no approval is granted for the execution of distress warrants. On 31 December 2011 there were 236 such accounts with arrears amounting to £1.76m of which 79 were inactive with a value of £0.79m.

3.2.5 Of the 135 repayment agreements being administered by LPS on 31 December 2011 with outstanding debts amounting to £0.39m, 81 referred to domestic accounts and the remaining 54 were commercial accounts. Of these, only 6 cases were in default, of which 4 were domestic accounts and 2 were commercial accounts. All 6 debtors had either been sent reminders to pay or issued with Court summonses.

3.2.6 *Ground and Sundry Rents Arrears* - The amount outstanding in respect of Ground and Sundry Rents as at 31 March 2011 stood at £1.11m, an increase of £0.03m compared with the previous year's figure of £1.08m. On 31 December 2011 arrears had slightly decreased by £0.02m to £1.09m.

3.2.7 An examination of the Ground and Sundry Rents arrears records showed that on 31 December 2011, £0.81m (74.3% of the total arrears figure of £1.09m) was owed by a group of 63 tenants owing sums in excess of £5k, out of 959 tenants in arrears on that date. The customary aged debt analysis could not be performed, as LPS could not produce an aged debt analysis report during the period of the exercise due to software programming problems as a result of Treasury's request to amend the Aged Debt reporting structure.

3.2.8 There were 83 tenants with a combined debt of £0.66m (60.6% of the total debt) as at 31 December 2011 with debts of over £1k and over 1 year old of which:

- 16 commercial tenancies collectively owing £0.23m of which 1 owed nearly £0.11m;
- 38 commercial and 2 residential tenancies with a combined debt of £0.22m whose tenancies were statute-barred and the properties had either been repossessed by LPS or surrendered by tenants;
- 8 residential tenants with a combined debt of £0.09m;
- 10 private residential management companies collectively owing £0.08m; and
- The remaining £0.04m was owed by 7 commercial and 2 residential tenants whose tenancies had in 2 cases expired and were pending a rent review, in 2 cases the properties had been repossessed by LPS, in 2 cases the tenancies had expired, in 2 cases the tenancies were pending a rent review and in 1 case the property had been surrendered.

3.2.9 A follow-up review carried out on 9 February 2012 of 37 of the 42 tenants holding residential accounts and 15 tenants holding commercial accounts, mentioned in paragraph 3.2.8 of last year's report, that had been referred to the Accountant General for the initiation of legal action on 18 July 2006 and 4 August 2006, revealed that:

- 11 tenants with residential accounts had fully paid;
- Of the remaining 26 tenants with residential accounts, 22 tenants' debts had increased, 2 tenants' debts had reduced and 2 tenants' debts had remained the same. However, legal action continues not to be taken against recalcitrant debtors;
- Of the 22 tenants whose debts had increased, 6 tenants had pending issues, 1 tenant had been sent a reminder and the remaining 15 had not been chased because their debts were under £1k;

- Of the 2 tenants whose debts had remained the same, no further action had been taken by LPS to recover the debt of 1 tenant and the other debtor had threatened to take legal action against LPS when the latter tried to recover the debt from the sale of the debtor's property;
- Of the 15 tenants holding commercial accounts, 7 tenants' debts had increased, 6 tenants had fully settled their arrears and 2 tenants had paid part of the debt due; and
- Of the 7 tenants holding commercial accounts whose arrears had increased, LPS had sent a 14-day notice letter threatening legal action to 3 tenants but this was ignored, 1 tenant was in dispute, 1 tenant's property had been repossessed and the remaining 2 tenants had been threatened with repossession of their properties.

3.2.10 Notwithstanding the fact that LPS was not administering any repayment agreements, a review of LPS's arrears recovery policy and procedures on a sample of 15 tenants carried out on 9 February 2012 revealed that:

- 3 tenants had pending issues with LPS;
- 2 tenants had not been chased because the debts were not over one year old;
- 1 tenant was paying a low monthly instalment towards the arrears under an informal agreement with LPS;
- 14-day notice letters had been sent to 6 tenants; and
- A decision was pending to write-off the debts of 3 tenants with inactive accounts.

3.2.11 The last batch of 14-day notice letters issued to residential and commercial tenants owing rents in excess of £1k and with over 6 months of arrears was carried out a year ago. This exercise is not carried out regularly because there is no follow-up legal procedure to recover the arrears if tenants continue to default. Legal action is carried out by either referring to the Court or proceeding to forfeit leases and repossess premises after having obtained the relevant legal advice.

3.2.12 The total amount of ground rent reductions received by private residential estates during the financial year 2010-11, which relate to expenditure incurred in connection with works carried out in any year on the embellishment, maintenance and improvement to their respective housing estates, was £0.09m. Amounts owed by private housing estates pending rent reductions as at 31 March 2011 stood at £0.20m and the amount due by these entities as at 31 December 2011 decreased by £0.09m to £0.11m.

3.2.13 *Central Arrears Unit (CAU)* - In paragraphs 3.2.14 and 3.2.15 of my report on the public accounts of Gibraltar for the financial year 2006-07, I mentioned that following the merger of the Income Tax PAYE and Social Insurance contributions systems in 2007 the responsibility for the follow-up, monitoring and collection of Income Tax PAYE and Social Insurance contributions arrears had been transferred to the Income Tax Office.

3.2.14 Consequently, the CAU's revised function principally included the monitoring and supervisory role regarding the performance of the collection of public moneys and the recovery of arrears of revenue due to the Government. The CAU was thus charged with conducting departmental reviews on a regular basis to ensure that departments implemented effective monitoring and review procedures in dealing with arrears and to

ensure that departments took timely reminding action and carried out proper follow-up of arrears repayment agreements with the aim of reducing the level of historic arrears and to curb the escalation of new arrears.

3.2.15 A recent review to ascertain whether the CAU was actively carrying out its intended role brought to light that its function has been diluted, mainly attributed to a reduction in resources, and hence there is no proactive engagement in order to ensure that government departments and entities have robust arrears recovery procedures. There also appears to be limited liaison between the CAU and government departments and entities in discussing and evaluating departmental monitoring and follow-up of arrears procedures and in assessing weaknesses in departmental systems of arrears control.

3.2.16 I am concerned that generally government departments and entities are not prioritising their arrears collection and monitoring function, again mainly due to a lack of resources, and I am of the view that a much greater effort is required by both the CAU and government departments and entities to maintain effective monitoring and systematic follow-up action in respect of the collection of moneys under their responsibility, if arrears generally are to be brought under control.

3.2.17 *Gibraltar Coinage – Circulating Coins* - The value of Gibraltar circulating coins at the end of the financial year 2010-11 stood at £8.32m, compared to £8.08m at the end of the previous financial year, an increase of £0.24m. The Gibraltar circulating coins figure by denomination as at 31 March 2011 is shown in Figure 20:

Figure 20				
Coins in Circulation				Value
17,999	x	£5		£89,995.00
144,421	x	£2		£288,842.00
5,475,045	x	£1		£5,475,045.00
1,416,109	x	50p		£708,054.50
3,594,258	x	20p		£718,851.60
4,802,519	x	10p		£480,251.90
7,158,545	x	5p		£357,927.25
4,466,357	x	2p		£89,327.14
10,792,228	x	1p		£107,922.28
				<u>£8,316,216.67</u>

3.2.18 Sales of Gibraltar commemorative coins to collectors during the financial year 2010-11 were only £4,088 by Gibraltar Philatelic Bureau Limited and £6,438 by the Treasury Department.

3.2.19 *Royalties on Coin Sales* - During the financial year 2010-11 there was a slight increase in royalties compared to the previous financial year. However, during the financial year in question the Treasury Department received five royalty payments instead of the standard four quarterly payments. This was due to the royalty payment for the third quarter of the financial year 2009-10 amounting to £18,140 paid by the Mint in May 2010.

3.2.20 Royalties received from the sale of Gibraltar commemorative coins during the last five years are shown in Figure 21 overleaf:

**Figure 21**

<b>Financial Year</b>	<b>Royalties Received by Government</b>
2006/07	£224,436
2007/08	£128,035
2008/09	£179,141
2009/10	£41,826
2010/11	£55,697

3.2.21 The downward trend for the past two financial years against the previous three financial years is partly attributable to a reduction in the number of new issues of commemorative coins, the type of issue and also to the fact that the percentage of sales payable to the Government has been affected by increases in costs to the Mint as a result of rises in the price of base and precious metals used in the manufacture of the coins.

## **Human Resources**

3.3.1 *Management of Leave Records in Government Departments* - In previous reports I have expressed my concern at the generally below acceptable standards in the management and maintenance of leave records by government departments and my request for the Human Resources Department to take decisive and corrective action in this important administrative area; such as meeting with representatives from all government departments to advise on all management of leave issues and also provide appropriate courses in leave management.

3.3.2 On 28 February 2011, the acting Human Resources Manager informed me that because the post of Training Officer in the Department of Education and Training had not yet been substantively filled, the intention of providing adequate training to government departments in the management and maintenance of leave records could not be offered. On 23 September 2011, the acting Human Resources Manager informed me that there had been no further development regarding the provision of the course of instruction. I, once again, asked the Human Resources Manager on 11 January 2012 and 9 February 2012 whether there had been any progress on the subject matter. However, at the close of this report I had not received a reply.

3.3.3 *Sickness Absence in Government Departments, Statutory Authorities and Agencies* - In last year's report I explained that the Human Resources Manager had informed me that the Forum for Public Sector Strategic Issues were in the process of considering the introduction of an unsatisfactory attendance procedure, which would address sickness levels and absenteeism, and hence train line managers throughout the Civil Service on its application. However, at the close of this report the position was that no further progress appears to have been made by the Forum for Public Sector Strategic Issues and the Human Resources Manager had not replied to my memoranda of 11 January 2012 and 9 February 2012.

3.3.4 *New Public Service Code* - I have also continued to ask the Human Resources Manager since my last report for an update regarding the review of General Orders with a view of introducing a new Public Service Code and the acting Human Resources Manager in her last communication on 23 September 2011, once again, informed me that there had not been any further development since her previous reply. However, at

the close of this report the Human Resources Manager had not replied to my subsequent memoranda dated 11 January 2012 and 9 February 2012.

*3.3.5 Pensionable Offices and Pensionable Allowances* - In last year's report I explained that I had written to the Human Resources Manager on 12 December 2005 to request that he carry out the necessary amendments to rectify the numerous pensionable posts and pensionable allowances that had not been declared pensionable in accordance with the provisions of Section 2 of the Pensions Ordinance (now Act).

*3.3.6* I also explained in last year's report that in those instances where officers had retired from a post not yet declared pensionable, the view had been taken, and accepted by my predecessor and subsequently by me, that the pension award be processed and not delayed unduly because of the anomalous situation, on the strict premise that these posts and allowances be declared pensionable without further delay. I also highlighted that over five years had elapsed since my first contact with the Human Resources Manager and the proposed amended Pensionable Offices Notice and the Pensions (Allowances) Notice had still not been passed.

*3.3.7* At the close of this report the Human Resources Manager was at an advanced stage making the necessary arrangements in order to publish the Pensionable Offices Notice and the Pensions (Allowances) Notice.

*3.3.8 Pensions and Gratuities* - By agreement, all pensions and gratuities awarded under the provisions of the Pensions Act and the Parliament Act are pre-audited by the Gibraltar Audit Office.

*3.3.9* In the financial year 2010-11, 121 pension awards, excluding revised pension awards, were submitted for audit examination. Of these, 9 were found to contain errors/discrepancies and were referred back to the Human Resources Department or the Treasury Department for correction prior to certification. A total of 132 gratuities were awarded during the financial year in question, of which 119 related to commutation on pension awards, 7 were gratuities paid on resignation from the Government Service, 3 were paid on termination of service in the public interest and 3 were paid to the next-of-kin of an officer who died in service. Expenditure on gratuity payments under the Pensions Act and the Parliament Act for the financial year ended 31 March 2011 was £7.06m compared to £5.16m during the financial year 2009-10.

*3.3.10* In addition, a total of 8 pension awards were submitted for audit examination during the financial year 2010-11 in respect of officers who qualified for a pension on retirement under the existing provisions of the Pensions Act and were eligible to be granted an up-rating of existing pensions taking into account all periods of public service irrespective of any breaks in service.

*3.3.11* Expenditure on pension payments for the financial year 2010-11 stood at £19.60m compared to £18.16m during the previous financial year. The rise of £1.44m (7.9%) is accounted for by a cost of living increase of 3.0% applied to pensions on 1 July 2010, by a net increase of 41 pensioners during the financial year 2010-11 and by additional expenditure on pensions incurred due to the amendment to the legislation referred to in paragraph 3.3.10.

*3.3.12* Under the Widows' and Orphans' Pensions Act (WOP's), 1 new pension award was made during the financial year 2010-11, the same as the previous financial year. Expenditure on WOP's pension payments for the financial year 2010-11 was £0.22m,



the same as in the previous financial year. There was an annual cost of living increase of 3.0% applied to WOP's pensions on 1 July 2010.

3.3.13 During the financial year 2010-11, no pension awards were made to former government employees compared to 1 during the previous financial year. Expenditure on pension payments to former government employees for the financial year 2010-11 stood at £0.12m, compared to £0.11m paid in the previous financial year. However, a sum of £0.02m is included in Consolidated Fund Charges Head 03 – Pensions; Subhead 5 Pensions – Former Government Employees, when it should have been reflected under Consolidated Fund Charges Head 03 – Pensions; Subhead 1 Pensions, as it relates to a government pensioner paid under the provisions of the Pensions Act. The annual cost of living increase applied to pensions on 1 July 2010 was 3.0%.

## Housing - Administration

3.4.1 *House Rents – Annual Reconciliation Statement* - House Rents collections for the financial year 2010-11 amounted to £2.52m, a decrease of £0.08m compared to the approved budget of £2.60m and a year-on-year decrease of £0.16m. House Rents arrears stood at £3.76m on 31 March 2011, an increase of £0.22m compared with the previous financial year's total arrears of £3.54m. The position as at 31 December 2011 was that House Rents arrears had escalated by £0.32m to £4.08m.

3.4.2 An examination of the House Rents reconciliation statement for the financial year 2010-11 revealed the following discrepancies:

- The figure for government payroll deductions brought to light a difference of £17,606 compared with the Treasury's figure; and
- Adjustments in connection with General Rates and Salt Water Charges showed a difference of £78,646 against the corresponding Treasury figure.

3.4.3 I am glad to note that the House Rents figure for cash collected, once again, balanced with the Treasury figure during the financial year under review. However, I must again stress that the above-mentioned differences are mainly as a result of the department's continued failure, now for many years, to reconcile the department's related accounting adjustments with the Treasury records.

3.4.4 *House Rents Arrears* - Figure 22 shows the House Rents arrears position as at the end of the last eight financial years to 31 March 2011, after removing the sum of £394,969 written-off during the financial year 2005-06.

**Figure 22**

<b>Financial Year-End</b>	<b>House Rents Owing</b>	<b>Year-on-Year % Increase/(Decrease)</b>
31/03/2004	£2,674,194	-
31/03/2005	£2,934,816	9.75%
31/03/2006	£3,134,145	6.79%
31/03/2007	£3,259,862	4.01%
31/03/2008	£3,508,556	7.63%
31/03/2009	£3,460,915	(1.36%)
31/03/2010	£3,536,299	2.18%
31/03/2011	£3,764,341	6.45%

3.4.5 The deterioration in the House Rents arrears position as at 31 March 2011 compared to the previous financial year, is evidence once again of the Housing Department's ineffectiveness at the time of collecting House Rents arrears. This is also reflected in the Returns of Arrears of Revenue tables prepared by the Housing Department, which to date, still fail to state a breakdown of accumulated arrears for each year. Notwithstanding the Principal Secretary, Housing's (Principal Housing Officer) comments to me last year of his intention to reactivate the arrears interviews, focusing on those tenants who have not entered into repayment agreements, this has not yet taken effect.

3.4.6 An examination of the accounts of tenants as at 20 January 2012 revealed that 864 tenants had accrued arrears over £1k totalling £3.68m, of which £2.14m (58.2%) had been accrued by several tenants after they had signed agreements with the Housing Department for the payment of arrears of rent.

3.4.7 It was noted that 31 tenants owing over £1k in rent had been allocated flats at the recently-completed Mid-Harbour Estate for which they had been requested to sign arrears repayment agreements. By 24 January 2012, 10 of these tenants were already found to be defaulting on their repayment agreements. In addition, a first-time tenant had never paid rent and managed to accumulate arrears of rent of over £1k since being allocated a flat at the Mid-Harbour Estate.

3.4.8 The Housing Department failed to recover any arrears during the financial year 2010-11 through correspondence by mail, as it did not issue any letters to defaulters, unlike in previous years, neither were arrears collected through the Small Claims Court, although one tenant has recently been ordered by the Court to enter into a repayment agreement, for which sums are being collected during the financial year 2011-12.

3.4.9 The Housing Department issued 23 final letters, delivered by hand, during June 2010 to some of the highest debtors, advising them that failure to enter into a repayment agreement would result in legal proceedings being instituted. The current status as at February 2012 was as follows:

- 3 tenants had entered into repayment agreements;
- legal action was being considered against 9 tenants;
- 3 tenants were to be followed-up via the Small Claims Court;
- 2 tenants were disputing the arrears amounts;
- rent relief was assessed on 3 social cases, of which 1 was paying towards the arrears and 2 were currently defaulting on their arrears payments; and
- 3 tenants were up-to-date with their respective repayment agreements.

3.4.10 An examination of the accounts of tenants with an outstanding balance over £1k as at 1 February 2012 revealed that the top 30 debtors, collectively owing a staggering £0.41m, compared to £0.40m fifty weeks earlier, had balances ranging between £11k and £20k and are categorised as follows:

- 21 tenants had entered into repayment agreements, of which 6 were making payments towards their debts, 9 tenants were encountering difficulties in honouring the terms of the agreements, 3 had defaulted, 2 were disputing the arrears amounts and 1 case related to a deceased tenant; and

- 9 tenants had not entered into repayment agreements, of which 4 had never paid any rent, 3 had not paid any rent in the last 14 years and 2 had not paid any rent in over 2½ years.

*Note: 13 out of the above-mentioned 30 tenants had failed to attend their latest appointments with the Housing Department.*

3.4.11 In paragraph 3.4.10 of last year's report I commented that letters were issued to 38 government officers, offering them the facility to enter into repayment agreements in respect of their outstanding debts, as a consequence of an exercise carried out by the Housing Department during 2010 regarding House Rents arrears owed by government employees. On 1 February 2012, only 12 employees had authorised the deduction of arrears from their respective salaries. I also mentioned in the same paragraph of last year's report that government employees had also been made aware of the Housing Department's intention to enter into the process of serving employers with directions for the recovery of judgement debts in accordance with the provisions of Section 13 of the Housing Act, 2007, should they continue to fail in their repayment of House Rents arrears. However, at the close of this report the latter objective had not yet been implemented.

3.4.12 In paragraph 3.4.14 of my report on the public accounts of Gibraltar for the financial year 2007-08 I explained that the Principal Housing Officer had informed me that tenants in arrears or in default of arrears repayment agreements would not be issued with parking permits and, as parking permits are renewable annually, those tenants in arrears would not be re-issued with parking permits. However, since Gibraltar Car Parks Limited took over the function of issuing parking permits this effective initiative has been lost. I recommended to the Principal Housing Officer to liaise with Gibraltar Car Parks Limited with a view to discuss the possibility of reactivating this effective arrears collection measure.

3.4.13 I am becoming gravely concerned at the weak recovery action over many years and the lack of regular follow-up of tenants who do not comply with the terms and conditions of their respective arrears repayment agreements, which has contributed to the excessively high level of House Rents arrears.

3.4.14 I explained in paragraphs 3.4.9 and 3.4.12 respectively of my last two years' reports that I had requested from the Principal Housing Officer information on the latest position regarding the arrears of "former tenants" totalling £0.37m. In his reply dated 16 February 2011, the Principal Housing Officer explained that the Financial Secretary required further information before he could consider authorising the write-off of the amount of £86k, pertaining to deceased tenants deemed irrecoverable. He also informed me that work was still being carried out on identifying other categories of "former tenants". At the close of this report both these issues remained unresolved.

3.4.15 *Unoccupied Government Housing* - The value of rents of unoccupied government housing for the financial year 2010-11, according to the department's records, stood at £161k (representing 4.0% of the Rent Roll total), an increase of £76k from the previous year's value, representing nearly a twofold increase of the rental value of unoccupied government housing from the previous year. The Voids List for the week commencing 16 January 2012 showed that 394 of the properties in the Rent Roll were on that date classified as voids, compared to 202 for week commencing 17 January 2011 representing a 95.0% increase from the previous year.

3.4.16 Of the Voids List for the week commencing 16 January 2012, 102 properties remained vacant for periods of less than 20 weeks, 97 remained vacant for periods between 20 weeks and a year and 195 for periods over a year.

3.4.17 Out of the 394 void properties on 16 January 2012, 228 properties (57.9%) were in the refurbishment programme; 82 properties (20.8%) were in the process of being surveyed with a view to determine whether it was feasible for them to be refurbished; and 84 properties (21.3%) were in a state of disrepair and not expected to return to the Rent Roll. The Housing Department's failure to agree void lists figures between the Technical Section and the Rent Collection Section has resulted in continued variances, which stood at 35 properties at the time of the exercise.

3.4.18 *Audit Inspection – Workers Hostels* - I wrote to the Principal Housing Officer in connection with a number of observations brought to light during an audit inspection carried out of the Workers Hostels administration office to November 2010, which revealed deficiencies due to inadequate internal control procedures and I hereunder comment on the items I considered of more significance. However, at the close of this report the Principal Secretary had not yet responded despite four reminders.

3.4.19 *Hostels Rent* - I notified the Principal Housing Officer that a review of tenants in arrears performed to assess the accuracy of information on the rent cards revealed a series of inconsistencies. These ranged from a vast number of rent cards not available for audit inspection; inappropriate payment recordings on the rent cards; limited information recorded on the rent cards; rent due erroneously calculated and recorded in the rent cards; and inconsistent information between the record in a rent card and the record in the rent arrears summary. I emphasised to the Principal Housing Officer that the observations noted demonstrated that entries in the rent cards were generally recorded in an inconsistent manner and not always easy to follow and pointed out to him that the audit examiner had been unable to enquire further about the findings noted, as a meeting with the officers in charge of preparing these figures could not be arranged before the closure of the audit inspection despite numerous telephone calls.

3.4.20 *Maintenance of Leave Records* - I explained to the Principal Housing Officer that an examination of leave records revealed a high number of multiple discrepancies in all the leave files sampled and notified him that, as reported during the previous audit inspections, the examination demonstrated, once again, that the management and maintenance of leave records continued to be well below acceptable standards and further informed him that I was of the opinion that this area of work was not receiving the attention nor the importance that it required.

3.4.21 *Office and Hostels Inventory* - I informed the Principal Housing Officer that the inventory ledgers were not being strictly maintained in accordance with the provisions of the pertinent stores instructions and that a random sample test of inventory items revealed a high number of discrepancies between the physical items and the inventory ledgers, mainly as a result of the recording of purchases of inventory items in the inventory ledgers not being up-to-date.

3.4.22 *Telephone Usage* - I questioned the Principal Housing Officer the necessity of maintaining a number of telephone lines, which had had no usage during the period examined. In addition I expressed to him that one of the mobile telephone's usage continued to be unacceptably high, despite the rental select option 250 in operation, and I recommended to him that controls over the usage should be tightened to eliminate possible inefficient or inappropriate usage.

## Technical Services

3.5.1 An audit inspection of the Technical Services Department to August 2010, once again, highlighted deficiencies and inconsistencies mainly in the stores accounting system together with inadequate control procedures particularly within the Garage and Workshop, as I have previously commented in section 3.5 of my reports on the public accounts of Gibraltar for the financial years 2005-06 and 2007-08. I hereunder depict the main areas of concern from my audit inspection memorandum to the Chief Executive and the Chief Executive's comments.

3.5.2 *Garage and Workshop – Stores* - I informed the Chief Executive that details of stores purchased were still not recorded in bin cards and there was no record of items in held in stock. I explained to him that it was only when a large item of stock is removed from the store that the job card number and registration number of the vehicle is recorded in the local purchase order. I, therefore, informed him that I again considered it futile to carry out a stock check of motor vehicle parts and, once more, strongly recommended to him that proper stock control procedures be implemented, including the use of stores issue and receipt vouchers. The Chief Executive informed me that since the post of Storekeeper had still not been filled, in addition to the deficient numbers within this area of responsibility, it was impossible to fully comply with the requirements.

3.5.3 I asked the Chief Executive the reason why a rolling, milling and break tester machines and two lathes worth approximately £100k, which were at least two years old had still not been installed or in use. The Chief Executive explained that no funding had been provided to remove the old plant in order to install the new equipment. He further explained that perhaps the way to avoid a repetition when new equipment is acquired in future is to include disposal and installation of equipment as part of the supply tender, albeit separately identified to ensure a check can be made on costs.

3.5.4 *Garage and Workshop – Fuel* - I notified the Chief Executive that a reconciliation carried out between the amount of fuel held as recorded in the weekly petrol and diesel fuel consumption statement and the actual physical fuel held in the fuel tanks, measured with a dipstick, revealed, as was the case in the three previous audit inspections, an actual shortage in petrol and a surplus in diesel for the random five weeks tested. I once again recommended to the Chief Executive that the fuel statement figures should be re-adjusted to agree with the dipstick measurements and that future differences between dipstick measurements and the fuel statement be investigated to establish the cause of the discrepancies. I also reported to him that notwithstanding previous assurances from the Garage and Workshop SPTO that the matter should be corrected by the time of this audit inspection, unfortunately, it had not. The Chief Executive explained that notwithstanding the procedures in place to minimise discrepancies the accurate measurement of fuel levels would only be rectified with the investment of up-to-date measurement technology, which he assured would be included in the department's estimates submission for the financial year 2012-13.

3.5.5 I also pointed out to the Chief Executive that a reconciliation between the manual fuel pump register and the fuel issued as recorded in the fuel requisition vouchers revealed a difference on the random two weeks sampled. Once again, I expressed my dissatisfaction to the Chief Executive at the general lack of control over the receipt and issue of fuel. The Chief Executive explained that in some instances the fuel supplied was less than the quantity recorded in the fuel requisition vouchers, as the vehicle's tank was filled to the top and the petrol pump attendant failed to amend the

applicable fuel requisition vouchers. However, he assured me that instructions had been issued to ensure that requisitions match the actual quantity of fuel supplied at all times.

**3.5.6 *Garage and Workshop – Control of Protective Clothing*** - I informed the Chief Executive that a stock control register of protective clothing was still not maintained by the Garage and Workshop contrary to the assurances given in the reply to the previous audit inspection report. I explained that such a register would be used for stock control purposes and as a management tool to efficiently monitor the purchase and issue of protective clothing and recommended that a stock control register be implemented. The Chief Executive assured me that instructions had been issued that a stock control book be implemented without further delay.

**3.5.7 *Stores – General*** - In his reply, the Chief Executive confirmed that he had instructed the Highways section to implement a stock control register. However, he informed me that it was impossible to implement proper stock control procedures due to lack of suitable human resources to undertake the task.

**3.5.8 *Telephone Usage*** - I explained to the Chief Executive that an exercise of the departmental telephone external usage for a number of months was analysed revealing a high number of land lines and mobile telephone accounts with insignificant or no usage and high external usage in a vast number of landline and mobile telephones. I also informed him that it appeared that some of the department's mobile rental options were not the most appropriate. I, therefore, recommended to the Chief Executive that all departmental mobile rental options be reviewed to assess the most cost beneficial rental option. In addition, I emphasised that the use of landline and mobile telephones, both for local and international calls, should be very closely monitored and controlled to minimise the possibility of inappropriate use and that management should analyse whether there was a need for all landline telephones to have international access and, where this was not the case, have them barred.

**3.5.9** The Chief Executive justified the low usage on most of the telephone lines identified in my audit inspection report except for two, which had been duly disconnected. He confirmed that three of the mobile rental options had been changed as recommended in the audit inspection report and agreed to monitor the usage on the remaining mobile telephones in order to assess further the need to change the rental options. The Chief Executive explained that the telephone usage is closely monitored with a two tier checking system in place to curtail abuse.

## **Immigration and Civil Status**

**3.6.1** A number of observations were noted during an audit inspection carried out in the Immigration and Civil Status Department to July 2010. I wrote to the Principal Secretary, Immigration and Civil Status on 14 April 2011 requesting his views and comments on the findings. I hereunder draw attention to the areas I considered of importance, together with the Principal Secretary's comments, who replied on 21 September 2011.

**3.6.2 *Payments*** - I explained to the Principal Secretary that an examination of a sample of payments charged to the department's expenditure, with a view to verify the adequacy regarding the proper charge and also the preparation, maintenance and compliance with relevant Government instructions, revealed a number of discrepancies, mainly regarding inconsistency in allocating specific expenditure between a number of expenditure subheads and incorrect allocation of expenditure of a capital nature to

recurrent expenditure. The Principal Secretary confirmed that he would ensure that these types of discrepancies would not happen again.

3.6.3 *Maintenance of Leave Records* - I explained to the Principal Secretary that an examination of leave records revealed a high number of multiple discrepancies in all the leave files sampled and notified him that, as reported during the previous audit inspections, the examination demonstrated, once again, that the management and maintenance of leave records continued to be clearly well below acceptable standards and further informed him that I was of the opinion that this area of work was not receiving the attention nor the importance that it required. The Principal Secretary confirmed that the observations highlighted had been noted and rectified and informed me that instructions had been issued to ensure that the discrepancies did not recur in future.

3.6.4 *Office Inventory* - I informed the Principal Secretary that a review of the departmental office inventory had revealed, amongst other minor but relevant issues, that the register had not been updated since March 2008. The Principal Secretary informed me that instructions had been issued to the effect that inventory records be updated regularly.

3.6.5 *Telephone Usage* - I expressed to the Principal Secretary that the number of telephone lines in the department appeared excessive, adding unnecessary costs, and that he should consider sharing telephone lines between officers within the same offices; that there were telephones with no or very limited usage in the telephone bills sampled and recommended that if these telephone lines were not required he should consider disconnecting them; and highlighted two particular telephone lines with excessive usage, given the nature for their usage.

3.6.6 The Principal Secretary confirmed that he was presently conducting a review to streamline the use of telephones and that he would be strictly monitoring telephone usage.

3.6.7 *Issue and Control of Passports* - The Principal Secretary confirmed that the two missing certificates brought to light during the audit examination of the stock of Certificates of Identity had not been found and had been duly recorded in the stock register and confirmed that controls had been tightened.

3.6.8 I recommended to the Principal Secretary that the pertinent legislation be amended to provide gratis passports to be issued to people over the age of 65 years, as there was no provision in the law for this dispensation at present.

3.6.9 *Data Quality* - I informed the Principal Secretary that a Value for Money review regarding the management arrangements to secure data quality by government departments during 2006-07 exposed areas of concern with regard to data use and data validation. As part of on-going departmental audit inspections an exercise to confirm particular elements of this review was carried out at the Immigration and Civil Status Department on a sample of 5 births, 5 deaths and 5 marriages selected from returns and registers received and agreed to their corresponding cards on the Civil Status Card System. The exercise concluded that 1 birth, 1 death and 2 marriage cards could not be found; 2 cards pertaining to marriages performed on 13 and 25 August 2010 had not yet been prepared at the time of the inspection; the birth, death and marriage cards were found not to be up-to-date; and the majority of the cards tested had not been filed away.

3.6.10 The Principal Secretary acknowledged the inconsistencies highlighted and confirmed that he had instituted a process whereby the cards be updated, prepared and filed on a regular basis.

## **Employment**

3.7.1 I wrote to the Principal Secretary, Employment, Labour and Industrial Relations on 19 April 2011 highlighting the observations noted during an audit review carried out of the Employment Service up to October 2010 and hereunder draw attention to areas I considered of greater significance. However, at the close of this report the Principal Secretary had not responded despite five reminders.

3.7.2 *Maintenance of Leave Records* - I explained to the Principal Secretary that although I was glad to note that an examination of Civil Servants leave records had minor inconsistencies, on the other hand the Gibraltar Development Corporation employees leave files sampled revealed a high number of multiple discrepancies.

3.7.3 *Substitution/Leave Exercise* - I informed the Principal Secretary that an exercise carried out matching absences of officers due to annual/sick/special leave and substitution duties, from substitution claim forms against officers' annual/sick/special leave and substitution records revealed a number of inconsistencies, which demonstrated that not enough care was being exercised in the substitution process. I emphasised to the Principal Secretary the importance that substitution claim forms should be closely checked and signed as checked only when these forms have been agreed with the officer's relevant leave records.

3.7.4 *Office Inventory* - I notified the Principal Secretary that the office inventory was not being strictly maintained in accordance with the relevant government instructions; that the inventory register was not up-to-date and that a sample examination of inventory items physically tested did not agree with the ledger.

3.7.5 *Motor Vehicles* - I brought to the Principal Secretary's attention that at the close of the audit inspection the roadworthiness certificate held in file for one of the department's vehicles expired on 14 March 2009 and I expressed to him the importance that all departmental vehicles must be roadworthy at all times.

3.7.6 *Labour Inspectorate* - I explained to the Principal Secretary that at the time of the audit inspection the register of fixed penalty notices was not up-to-date; information on three companies with outstanding penalties that had received convictions had not been recorded in the register; and the inspection statements pertaining to a particular company had not been filed. I also pointed out to him that only half of a sample of new registered companies during 2009 and part of 2010 had been inspected.

3.7.7 *Telephone Usage* - I notified the Principal Secretary that an exercise of the departmental telephone external usage for a number of months was analysed revealing high external usage in a number of landline and mobile telephones, which also included high international usage. I, therefore, recommended to the Principal Secretary that the use of landline and mobile telephones, both for local and international calls, should be very closely monitored and controlled to minimise the possibility of inappropriate use and that management should analyse whether there was a need for all landline telephones to have international access and, where this was not the case, have them barred.



3.7.8 *Data Quality* - I informed the Principal Secretary that subsequent to a Value for Money review regarding the management arrangements to secure data quality by government departments carried out in the Employment Service during November 2007, the department reduced the level of data checking from 100% to 50%. But, by September 2010 this decision had been reversed as a result of poor quality of data detected internally. I notified him that as part of on-going departmental audit inspections, an exercise of a sample of employee records matched to the database, and vice versa, revealed that 20% of employee files checked from records to the database were found to contain errors and 60% of employee files checked from the database to records were found to contain errors.

## **Prison**

3.8.1 I wrote to the Superintendent of Prison detailing a number of observations brought to light during an audit inspection carried out in the Prison Service to March 2011 and hereunder draw attention to the areas that I considered of major importance together with the Superintendent's comments.

3.8.2 *Cash Floats* - I notified the Superintendent that the maintenance of the department's floats was inadequate, as cash shortages had been detected in two of the imprests; the cash held on the main float account did not balance with the ledger account during two separate inspections; replenishment and collection of imprest moneys were generally not being carried out on a timely basis, thereby the need of using cash from one float to supplement another; and using non-public moneys to temporarily finance shortfalls in government issued imprests. The Superintendent confirmed that he had taken note of my comments regarding the use of non-public moneys to temporarily finance shortfalls in government issued imprests and that he had issued instructions to the effect that replenishment and collection of float moneys should be carried out on a timely basis.

3.8.3 *Payments* - I informed the Superintendent that an examination of a sample of payments charged to the department's expenditure, with a view to verify the adequacy regarding the proper charge and also the preparation, maintenance and compliance with relevant Government instructions, revealed a number of discrepancies, mainly regarding inconsistency in allocating specific expenditure between a number of expenditure subheads and incorrect allocation of expenditure of a capital nature to recurrent expenditure. The Superintendent confirmed to me that an exercise to identify possible misallocations based on the audit findings was being carried out with a view to correct the misallocations highlighted in audit.

3.8.4 *Maintenance of Leave Records* - I explained to the Superintendent that an examination of leave records revealed a high number of multiple discrepancies in all the leave files sampled. These ranged from incorrect annual leave running balances; annual leave taken wrongly recorded in the annual leave record sheet; annual leave taken not recorded in the annual leave record sheet; annual leave application forms neither recommended nor approved, dates incorrectly recorded in the annual leave application forms and annual leave record sheets; and sick leave taken incorrectly deducted from the sick leave record sheet, and hence the running balances were incorrect. The Superintendent confirmed that he had informed the pertinent officer of the importance of maintaining correct leave records.

3.8.5 *Stores and Inventory* - I drew the Superintendent's attention to the fact that a sample stock check of the different stores and inventories maintained by the department

revealed a relatively high number of discrepancies between the physical items and the corresponding stores and inventory ledgers, in some instances, regarding missing items and in others, items not recorded in the corresponding ledgers. The Superintendent informed me that the pertinent officers had been reminded of the importance to properly maintain the different stores and inventory ledgers and confirmed that the items that had not been recorded in the respective ledgers had subsequently been recorded.

## **Environment**

3.9.1 A number of observations were noted during the audit inspection carried out in the Department of the Environment to September 2011 and I sought to write to the Principal Secretary, Environment on 1 December 2011. The Principal Secretary wrote to me on 27 January 2012 to explain that he had not yet had the opportunity to respond to my audit inspection memorandum due to work related pressing demands and the departure of one of the senior administrative managers. However, he confirmed that he would be submitting his comments on the observations noted during the audit inspection at his earliest opportunity. I hereunder draw attention to a number of areas that I considered of greater importance.

3.9.2 *Safe Custody of Public Moneys* - The Principal Secretary concurred with my recommendation that only one officer in each of the corresponding sections should have access to the key of the cash imprest and the key to the safe respectively in order to preserve the concept of segregation of duties and that of proper security and safe-keeping of public moneys.

3.9.3 *Contracted Services* - I informed the Principal Secretary that, as I had reported to him in previous audit inspection memoranda, a number of agreements for contracted services had expired, notwithstanding that the services continued to be provided and the same financial consideration was being paid, and asked him whether there was an intention to renew these contracts.

3.9.4 I commented to the Principal Secretary that a contracted company continued not supplying a list of the current staff complement, which is the basis to work out the increases due on the contract payments made to the said company and therefore, it was not possible to ascertain if the annual increases had been correctly calculated, since these continue to be based on the original complement of Government employees who were seconded to the company. I informed the Principal Secretary that this matter, inter alia, was referred by the Accountant General to the Attorney General on 14 April 2011, who advised that a letter be sent to the company's lawyers requesting the information in order for me to be able to carry out an audit pursuant to Section 60(1)(a) and 60(1)(c) of the Public Finance (Control and Audit) Act. I, therefore, requested the Principal Secretary to ask the pertinent company for the information that I require for my audit.

3.9.5 *Planted Areas* - I explained to the Principal Secretary that the updated summary schedule of the planted areas being maintained in the contracts did not have a corresponding cost listing in order to maintain an adequate audit trail.

3.9.6 One company did not have a contractual arrangement with the Department of the Environment to undertake services being provided and no tender contract had been awarded by the Procurement Office. Since the services being provided by this company was on an ongoing basis, I recommended to the Principal Secretary that the services provided be formalised by way of appropriate tender procedures.

3.9.7 *General* - I asked the Principal Secretary to confirm whether there were contracts in place for the maintenance of the automated public toilets and the bus shelters. I informed the Principal Secretary that the automated public toilets were not functioning properly, as it appeared that the machine did not distinguish between a fifty pence coin and a euro coin and that the weight restrictions did not appear to work effectively as the machine registered payments twice if someone closed the door manually hence limiting the accuracy of the readings.

## **Procurement Office**

3.10.1 *Procurement Office* - I have in a number of previous reports commented on the Procurement Office's main responsibilities, which, inter alia, entail to co-ordinate all government purchasing, including government companies and statutory bodies, in accordance with standard tendering procedures and practices, and is also charged with the supervision, monitoring and control of government contracts generally.

3.10.2 The Head of Procurement has once again informed me that the control function of monitoring payments on a test basis to ensure that government departments are adhering to tender catalogues and complying with tender regulations is still not being carried out, primarily due to the high turnover of staff; staff shortages at a management level; the continual training of new staff in the field of procurement; and the increased complexity of government tenders, which is placing a strain on resources.

3.10.3 I have also commented in past reports that notwithstanding the Chief Secretary's instruction to the effect that government tender procedures should also apply to wholly owned government companies, agencies and authorities, the Head of Procurement has once again confirmed to me that this function is still not being performed. However, the present incumbent is in the process of seeking to circulate an updated instruction across public service departments, including wholly owned government companies, agencies and authorities, and she recently met with one of the authorities concerned to express her concerns on the current procurement practices of that particular entity.

# PART FOUR

## OTHER STATUTORY AUDITS

4.1.1 The accounts of the following organisations have been audited and certified since the completion of my report on the public accounts of Gibraltar for the financial year 2009-10:

<u>Organisation</u>	<u>Accounts for Period or Year-Ended</u>
Care Agency	31 March 2011
Gibraltar Electricity Authority	31 March 2011
Gibraltar Heritage Trust	31 March 2010
Gibraltar Heritage Trust	31 March 2011
Gibraltar Regulatory Authority	31 March 2011
Magistrates' Poor Fund	30 September 2011

4.1.2 The accounts of the following entities had not been submitted to me for examination and certification by the close of this report:

<u>Organisation</u>	<u>Accounts for Period or Year-Ended</u>
Gibraltar Broadcasting Corporation	31 March 2009
Gibraltar Broadcasting Corporation	31 March 2010
Gibraltar Broadcasting Corporation	31 March 2011
Gibraltar Health Authority	31 March 2010
Gibraltar Health Authority	31 March 2011
Gibraltar Magistrates' Association	31 March 2010
Gibraltar Magistrates' Association	31 March 2011
Gibraltar Port Authority	31 March 2011
Gibraltar Sports and Leisure Authority	31 March 2009
Gibraltar Sports and Leisure Authority	31 March 2010
Gibraltar Sports and Leisure Authority	31 March 2011

4.1.3 The Gibraltar Sports and Leisure Authority had again not complied with the provisions of Section 15(2) of the Gibraltar Sports and Leisure Authority Act, 2002 whereby the accounts of the Authority are required to be submitted to me for the purpose of auditing and certification within seven months after the end of the financial year to be audited, despite numerous reminders.

4.1.4 The accounts of the Gibraltar Port Authority for the period 1 June 2006 to 31 March 2007 and for the financial years ended 31 March 2008, 31 March 2009 and 31 March 2010 were presented to me for audit and certification on 6 February 2012, after repeated requests for their submission, inclusive of the accounts for the financial year ended 31 March 2011. However, as a result of a number of amendments required to the above-mentioned accounts, the revised statements of accounts were not presented to me before the closure of my report on the public accounts of Gibraltar for the financial year 2010-11. Notwithstanding this, the new Chief Executive and Captain of

the Port, who took up his appointment on 27 February 2012, assured me that he will be submitting the above-mentioned accounts without further delay.

4.1.5 Since the completion of the last audit report on 11 March 2011, the following liquidators' accounts of companies in compulsory liquidation have been audited, up to the dates indicated in accordance with section 245(3) of the Companies Act:

<u>Company</u>	<u>Accounts Audited Up To</u>
2i Limited	13 December 2011
A & L Consultants (Catering) Limited	22 April 2011
Aldgate Insurance Company Limited	27 January 2011
Ank Homes Limited	27 January 2012
Calpe Bakeries Limited	20 July 2011
Close & Marrache Limited	10 December 2011
Close & Marrache Management Limited	10 December 2011
E.B.K. Holdings Limited	20 October 2011
Emerald Isle Limited	27 June 2011
Jab Limited	14 January 2011
James H. Ramagge & Co. Limited	7 October 2010
Jamin Limited	17 October 2011
Key City Properties Limited	23 May 2011
Kristy Secretarial Services Limited	17 September 2011
Melea Limited	1 May 2011
Neve Investments Limited	13 June 2010
P.H.U. Interiors Limited	26 July 2011
Rock Financial Services Limited	22 July 2011
Savignon Financial Services Limited	17 April 2011
Tower Management Limited	26 July 2011
Windmill Developments Limited	16 February 2011

### General

5.1.1 The following Value for Money (VFM) review was conducted since the completion of my report on the public accounts of Gibraltar for the financial year 2009-10:

- A Review on the level of service provided by the Department of Social Security to the public.

5.1.2 The main objectives, findings and recommendations of the VFM study is summarised hereunder.

### **A Review on the level of service provided by the Department of Social Security to the public**

5.2.1 *Value for Money Context* - VFM is about obtaining the maximum benefit with the resources available. It is vital that appropriate policies are developed and that the correct processes are in place in order to achieve the right level of service. Achieving an appropriate level of service in the management of the Department of Social Security (DSS) is a fundamental part of demonstrating responsibility in delivering VFM.

5.2.2 *Background to the Review* - The DSS has a complement of 36 members of staff broken down into 5 sections. The department disburses funds to meet the cost of state pensions and other benefits provided for primarily under social security legislation and under discretionary administrative arrangements on behalf of the Government of Gibraltar. The majority of benefits payments are funded from the Statutory Benefits Fund and the Social Assistance Fund.

The functions of the DSS fall mainly under the legal framework of the Social Security (Employment Injuries Insurance) Act, the Social Security (Insurance) Act, the Social Security (Non-Contributory Benefits and Unemployment Insurance) Act, the Social Security (Closed Long-Term Benefits Scheme) Act and the Social Security (Open Long-Term Benefits Scheme) Act. The department also administers benefits payable from the Social Assistance Fund. The main service delivered by the DSS consists of providing the public with the relevant information, applications, payments and enquiries related to Social Security and Social Assistance benefits.

5.2.3 *Service Delivery* - The success in designing a service that is in line with the needs of customers depends on whether it is being developed with the sound knowledge and understanding of what people want, expect or need.

A successful delivery of service principally comprises the following six factors:

- Determining the needs of service users;
- Meeting the needs of service users cost effectively;
- Harnessing innovation and new technology to improve service delivery;
- Measuring performance accurately;

- Providing service users with the opportunity to seek redress; and
- Ensuring service users get the maximum benefit from services.

The failure of service delivery could result in:

- Hardship to customers;
- Waste in customer time;
- Frustrated customers;
- Deterioration of reputation; and
- Increase in costs to the department.

5.2.4 *Objective* - The objective of the VFM review was to assess the management arrangements in place regarding the level of service provided by the DSS to the public, taking into consideration the quality of customer care and the quality of information provided at the counters, as well as the service provided by telephone, letter, facsimile, email and the internet.

5.2.5 *Scope* - The scope of the review entailed an assessment of the management arrangements in place:

- To determine the level of customer care provided to the public;
- To assess the quality of the information provided to the public;
- To establish whether there is an adequate management information system in place;
- To verify whether forms and guidance are easy to obtain, easy to understand, and accurate and complete; and
- To identify ways of improving, where necessary, the quality of information and the quality of customer care.

5.2.6 *Approach* - A consultation and assessment process comprising reviews of procedural documentation, interviews, questionnaires and observation was carried out to determine the current level of customer service. Additionally, information was gathered regarding customers' queuing times, staff skills, and the support and training provided to staff. During the review all line managers and most front line staff were asked their personal views regarding the customer service level provided.

The following activities were undertaken during the review:

- Verification of the existence of manuals and forms used to support staff dealing with the public;
- Meetings with senior and middle management officers of the department to establish their involvement in providing front-line staff with adequate procedures, training and support;
- Interviews with counter staff to determine whether they have received the right training, support and information to deal with customers;
- Direct observation of the service provided; and
- The use of questionnaires in order to obtain empirical data from service users and front-line staff.

5.2.7 *Methodology* - The review looked to:

- Determine whether the department has identified the needs of the users;
- Ascertain whether operational systems and procedures are in place and whether these are documented;
- Ascertain whether management and front-line staff work cohesively and are aware of each other's needs;
- Assess whether service users are satisfied with the service received;
- Observe services provided at the counters;
- Assess time efficiencies;
- Assess work priorities;
- Identify if there are targets in place and, if so, verify if these are being met;
- Obtain information regarding means of communication and assess its effectiveness and efficiency;
- Ascertain whether there are contingency plans to reduce waiting times, if applicable;
- Assess counter staff attitude towards the public;
- Review complaints, if reported, and ascertain whether they are investigated and if action is taken to rectify dips in service delivery performance (complaints procedure);
- Identify availability of training;
- Ascertain whether there is a management information system in operation; and
- Ascertain whether there is a "zero tolerance" policy in place, and if procedures are followed when applicable.

5.2.8 *Review and Recommendations* - The review focused primarily on assessing the current level of service provided, identifying any areas for improvement, highlighting other areas to consider and providing relevant recommendations.

The information collated from the exercise was analysed to arrive at the review's conclusions. Key performance indicators and good practice procedures need to be researched for bench-marking/comparison purposes. This review includes viable and reasonable recommendations, together with an action plan designed to help implement the recommendations.

An important way in determining expectations and satisfaction with services being delivered is through consultation with customers. The purpose of consultation is to improve decision-making by ensuring that decisions are based on sound evidence, taking account of the views and experience of those affected.

During the exercise, management was consulted on what policies and procedures it had in place concerning service delivery.



*5.2.9 Summary of Key Findings* - New employees are provided with on-the-job training and the majority of staff questioned were willing to undergo formalised training in customer care. The DSS carried out a Customer Care training course in November 2011 and has started a system of periodical staff rotation.

The vast majority of customers who were attended at the counters rated the service provided to them as good or above, with most seen to in under 10 minutes and their issue/query resolved. Although most customers and staff agreed that the information supplied by the DSS is good, most customers questioned attended the offices to collect routine payments. It was observed that the information on display, such as application forms, at the counters was lacking. The DSS could make improvements in this area, such as displaying all application forms in the lobby area and having information booklets in English, Spanish and Arabic.

The main issues concerning customers at the counter are queuing times, privacy and noise levels. Most of the staff shared the public's concern in respect of the lack of privacy in the counter areas. The longest queues are on Social Assistance payment days and on the first day of the Old Age Pension payment at the beginning of each month. The majority of staff thought that a good level of service was provided to customers. However, staff complained about the fact that the DSS computerised system cannot be accessed from some counters, thereby unnecessarily increasing waiting times.

The DSS can only make limited use of internet technologies as applications cannot be carried out electronically. New applications need to be submitted with backing documentation, and for some benefits, regular attendance at the counters is compulsory. Few customers are aware that a DSS webpage exists and hence the DSS should advertise its existence. The webpage contains all the relevant forms, which includes complaints and suggestion forms, and was found to be very informative, although the webpage does not include opening and closing counter hours. The Old Age Pension claim form has a downloadable form to enable members of the public to receive direct payments to their bank or building society accounts, however, to promote this practice even further it could also be shown distinctively on its own in the DSS webpage. Currently, this is solely available in the Old Age Pension claim form which is filled-in the first time pensioners submit their personal details.

Improvements to the counter set-up and the development of the DSS computer system at the counters should be a priority. A review of certain payment procedures could provide methods to reduce queuing times. The DSS should look into viable ways of reducing or spreading the vast numbers of members of the public attending the counters at the same time. They should explore all possible options to try and reduce the number of pensioners physically attending the premises, which due to the numbers in question stood out as one of the main reasons directly affecting negatively to the service provided. The DSS should continue to encourage pensioners to receive their pensions via bank transfer and forms should be on display and available at all times for customers attending the premises.

Customers are encouraged to express their concerns and suggestions so that the quality of service can be maintained or improved. The DSS has a zero-tolerance policy in place.

Management's leadership approach in guiding its staff to provide the best level of service is recognised by the majority of staff members. Nevertheless, some officers felt that the lines of communication between management and staff could be improved.

Throughout the VFM, DSS staff showed that they are aware of customer needs and are continually trying to improve the level of service provided. However, there is scope for improvement in order to enhance the level and standard of service being provided to customers such as formally documenting policies and procedures that identify and manage the risks associated with the service delivery.

*5.2.10 Customer Questionnaire* - Customers who visited the DSS during the period 24 May to 2 June 2011 were asked to complete a questionnaire, after being attended to by counter staff, in relation to the quality of customer service they had received and what improvements could be made.

This questionnaire addressed the main contributing factors that will affect the customer's perception of the level of service provided, which are:

- Queuing time;
- Staff professionalism;
- Staff competence;
- Efficiency and clarity of service;
- Quality of service; and
- Areas for improvement.

Queuing times are quantitative factors that can be reliably measured and therefore easier to monitor and control. Staff professionalism and competence on the other hand are qualitative factors relating to efficiency and effectiveness making these difficult to quantify and control.

The main issues that arose from the customer questionnaire were:

- To include actual Summer Opening Hours as the "Winter Opening Hours" are reflected all year round and this might create confusion during the summer period;
- To place a notice of opening hours at the front gate so when the offices are closed customers can see the opening hours;
- That a shelter should be provided in the outside waiting area;
- To make available application forms together with relevant information in the waiting area to avoid customers from queuing;
- To provide clear displays in the waiting area containing information regarding the exact documentation/information required for the services provided at the counters. Also highlighting the website facilities in order to increase public awareness of its existence;
- To explore the possibility of installing visual displays, such as a television monitor in the waiting area to provide useful information to customers;
- That counters should remain open during lunch or in the afternoons;
- That more counters should be provided;
- That all counters be open in extremely busy days;
- That more staff should be employed;

- That there should be an alternative system of receiving benefits to minimise queue levels;
- That the public area should be renovated;
- That more seating should be made available in the public area;
- That a ticket system should be installed to avoid people from “jumping” the queue;
- That more information should be available on guidance on where customers have to go and what benefits they are entitled to through the use of booklets or articles in the local press;
- That forms should be made available in other languages i.e. Spanish and Arabic;
- That the suggestions/complaints facility should be better displayed;
- That bad behaviour should not be tolerated and that more security should be in place;
- That there should be a reception or helpdesk to solve simple queries or help with filling in forms;
- The construction of another exit door should be explored as there is only one entrance and exit, which can be extremely cumbersome on days with long queues; and
- That cubicles should be constructed for more privacy as everyone can hear sensitive information.

5.2.11 *Staff Questionnaire* - Members of staff were interviewed in order to gather information on the nature of their roles and responsibilities. This provided an insight into how the DSS functions and made it possible to identify areas for improvement.

Members of staff (covering all 5 sections of the department) were questioned regarding the level of service they provide to customers, the training they have received and the efficiency of their role and that of the DSS in general. The anonymity of the questionnaire allowed staff to air their personal views openly regarding the department's efficiency and effectiveness. The main suggestions from the staff questionnaire were to:

- Increase the number of officers working in the DSS;
- Provide extra counters/information desk in the waiting area;
- Create privacy facilities such as cubicles to discuss sensitive matters;
- Improve the layout of the counter facilities to help both the counter officers and the public understand each other better;
- Provide more relevant information online as well as leaflets and posters;
- Formalise induction and training processes for all members of staff;
- Arrange workshops for customers on how to complete forms;
- Improve communication lines between management and staff; and
- Create standardised notes on benefits.

5.2.12 *Use of Observation* - The general function of the counter service, including the way staff handled queries; the time taken for customers to be dealt with; and how peak demand times were overcome, was monitored.

5.2.13 *Conclusion* - Considering all aspects of the review and notwithstanding that a good service is generally being provided by the DSS to the public, as was evidenced by the customer questionnaire responses and the observations in the report, the review concluded that there is scope for improvement in many areas in order to enhance the level and standard of service being provided to the customers.

5.2.14 *Action Plan* - An Action Plan addressing the main issues highlighted in the review was divided into five major areas of improvement as follows:

Objective - To improve the physical environment to ensure an increased customer experience:

- The construction of cubicles for the counters where sensitive issues are discussed;
- Introduction of a ticket system for the counters;
- More seats should be available in waiting area;
- Construction of another doorway to separate the entrance to the exit;
- Provide adequate shelter in the outside waiting area, especially in winter months;
- A facelift of the waiting area including paint and new flooring; and
- Modify the waiting area layout to avoid people from leaning over the counter.

Objective - To improve the communication and information available to customers:

- Introduce a booklet for customers (in English, Spanish and Arabic) containing information of pensions/benefits/allowances available together with documentation required to be brought on application;
- Promote the availability of the website in the waiting area using visual displays;
- Use other visual displays, such as posters, in the waiting area to inform the public about required documentation;
- Improve the feedback/complaints/fraud process by making the public more aware of its facility in order to measure the effectiveness and quality of service delivery against objectives;
- Evaluate the needs of the users (through the website and via Customer Surveys) and assess the current level of customer service provided;
- Explore the possibility of installing visual displays, such as a television monitor in the waiting area to provide useful information to customers;
- Place notice of opening hours at the front gate so when the offices are closed customers can see the opening hours;
- Include Summer Opening Hours as the “Winter Opening Hours” are reflected all year round and this might create confusion during the summer period;
- Introduce an email address specifically allocated to customer suggestions/complaints or a facility whereby the complaints form, which is held in the website, can be submitted online;

- Promote the existence of DSS's section in the Government webpage;
- The website to incorporate the facility for customers to submit information electronically to the DSS;
- Further develop the DSS section of the Government website in order to provide a better means of communication for customers;
- The website to include application forms in order for the beneficiary to be able to apply to receive payments through bank transfer in order to encourage customers to adopt this form of payment;
- The website should provide basic information such as office opening hours; and
- Observe customer waiting times, percentage of queries resolved on first contact, etc and establish performance indicators and periodically analyse them.

Objective - To minimise the volume of queues:

- Extend counter hours in order to reduce queuing waiting times, such as during lunchtime and/or open some afternoons;
- Implement a helpdesk or reception area to attend simple queries;
- Promote benefits payments through bank transfers;
- Investigate possible changes to the current cash payment system to split the large number of customers attending on peak days;
- Obtain feedback from customers on suggestions and possible improvements;
- Make available application forms together with relevant information in the waiting area;
- Improve the computer program by including all benefits and review information access procedures (such as quick logging off or introducing a general password with restrictions) until the "DSS Application System" database is finalised; and
- Finalise the development of the "DSS Application System" database.

Objective - To improve through training the level of customer service provided and to improve the communication between staff and management:

- Introduce a formalised induction and training process for all staff members, especially new entrants;
- Provide on-going customer service training in the future in order to develop staff skills and to maintain or improve the service in general;
- Implement an appraisal system or regular meetings between management and staff; and
- Introduce a management information system.

Objective - The introduction and maintenance of customer services standards:

- Design and implement effective policies and procedures in line with customer needs; and
- Introduce and maintain the ISO 9000 Quality Management standard.

5.2.15 I forwarded copies of the report to the Chief Secretary and the Principal Secretary, Family, Youth and Consumer Affairs on 18 January 2012 and invited them to comment on the findings and recommendations of the review, if they so desired.

5.2.16 On 31 January 2012, I received a copy of a memorandum from the Chief Secretary to the Principal Secretary requesting a copy of the latter's response in time to enable the former to make his own comments if necessary.

### **A Review on the level of service provided to the public by the Licensing Section of the Department of Transport – Vehicle, Traffic and Public Transport**

5.3.1 On 31 January 2011, I forwarded copies of the report on the review on the level of service provided to the public by the Licensing Section of the Department of Transport – Vehicle, Traffic and Public Transport to the acting Chief Secretary, the Principal Secretary, Enterprise, Development, Technology and Transport and the Chief Motor Vehicle Examiner, inviting them to comment on the findings and recommendations of the review, if they so desired. Subsequently, the acting Chief Secretary wrote to the Principal Secretary, Enterprise, Development, Technology and Transport on 15 February 2011 requesting a copy of the latter's response to me. At the close of this report none of the addressees had responded. Consequently, I have decided not to pursue this matter for the time being.

### **A Review on the level of service provided to the public by the PAYE Section of the Income Tax Office**

5.4.1 I forwarded copies of the report of the review carried out on the level of service provided to the public by the PAYE Section of the Income Tax Office to the acting Chief Secretary, the Financial Secretary and the Commissioner of Income Tax on 14 February 2011 and invited them to comment, if they so wished, on the findings and recommendations of the review. The acting Chief Secretary wrote to the Commissioner of Income Tax on 16 February 2011 requesting a copy of the latter's response to me. None of the addressees had replied at the close of this report and I have decided not to follow-up this matter for the time being.

### **A Review of the Fuel Management Strategy of the Government Vehicle Refuelling Facility**

5.5.1 A copy of the report regarding the review undertaken of the Fuel Management Strategy of the Government Vehicle Refuelling Facility was submitted on 14 February 2011 to the acting Chief Secretary and Chief Executive, Technical Services Department giving them the opportunity to comment on the findings and recommendations of the review, if they so wished. At the close of this report neither had responded.



### Staff Training

6.1.1 The primary aim of the Principal Auditor, and through him the Gibraltar Audit Office's financial audit work, is to provide independent assurance, information and advice to Parliament on the proper accounting and use of public resources. In order to effectively attain this goal it is important to maintain high auditing standards and this in turn requires adequate training opportunities. In this context, two five-day courses on Value for Money/Performance Auditing and Process Analysis for Auditors were delivered locally during the financial year 2011-12, where the majority of the staff of the Gibraltar Audit Office attended.

### Acknowledgement

6.2.1 I wish to express my appreciation and gratitude to the staff of the Gibraltar Audit Office for their support during the year.

6.2.2 I also wish to point out that two Value for Money (VFM) reviews, which have historically been performed by outside professional entities since its inception in 1992, carried out during 2011, were again performed by officers of the Gibraltar Audit Office. One of the VFM reviews was completed during early January 2012 and the second VFM is in the process of being completed very soon. I am grateful to my staff for the enthusiasm and dedication shown in the work and on the quality of the VFM reviews.

6.2.3 I am also grateful to the Accountant General and Controlling Officers, and their respective members of staff, for the co-operation, assistance and courtesy extended to staff of the Gibraltar Audit Office during the course of the performance of the audit function.

6.2.4 However, I wish to again express my concern that a number of Heads of Department, who despite regular reminders, have not even acknowledged receipt of my memoranda, especially on observations noted during departmental audit inspections.



J C Posso  
Principal Auditor  
Gibraltar Audit Office  
23 John Mackintosh Square  
Gibraltar

29 March 2012





# AUDIT OPINION

## **The Certificate of the Principal Auditor to Parliament on the Public Accounts of Gibraltar**

I certify that I have audited the public accounts of Gibraltar for the year ended 31 March 2011 as required by the provisions of section 74 (1) of the Constitution of Gibraltar. These comprise the statements of accounts as specified in Section 52 of the Public Finance (Control and Audit) Act, 1977. I have also audited the information in the Accountant General's Report, the Statement of the financial position of the Government of Gibraltar and the related notes.

## **Respective responsibilities of the Accountant General, Controlling Officers, Receivers of Revenue and the Principal Auditor**

The Accountant General has statutory responsibility for the compilation, management and supervision of the accounts of the Government and for the conduct of the treasury; and within a period of nine months after the close of each financial year shall sign and transmit to the Principal Auditor accounts showing fully the financial position of the Government of Gibraltar at the end of such financial year.

Controlling Officers are the chief accounting officers in respect of, and are personally accountable for, all public moneys disbursed and all stores held, issued or received or used by or on account of the department or service for the head of expenditure for which they are the controlling officer.

Receivers of Revenue are statutorily responsible for the collection of, and accounting for, all moneys received for the credit of items of revenue for which they are appointed receivers of revenue for any financial year.

My constitutional responsibility is to audit, certify and report on the public accounts of Gibraltar and of all courts of law and all authorities and offices of the Government in accordance with generally accepted government auditing standards.

## **Scope of the audit of the Public Accounts**

An audit involves obtaining evidence about the amounts and disclosures in the public accounts sufficient to give reasonable assurance that the public accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Government of Gibraltar's circumstances and have been consistently applied and adequately disclosed; and the overall presentation of the public accounts. In addition, I read all the financial and non-financial information contained in the Accountant General's Report, the Statement of the financial position of the Government of Gibraltar and the related notes to identify material inconsistencies with the public accounts. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my certificate.

I am also required to obtain evidence sufficient to give reasonable assurance that the revenue and expenditure reported in the public accounts have been applied to the

purposes intended by Parliament and the financial transactions conform to the authorities, which govern them.

### **Opinion on Regularity**

Except for the relevant comments contained in my report, in my opinion, in all material respects, moneys which have been appropriated and disbursed have been applied to the purposes for which they were appropriated and the expenditure conforms to the authorities, which govern them.

### **Opinion on Public Accounts**

Except for the relevant comments contained in my report, in my opinion, the public accounts on pages 97 to 281 properly present the revenue and expenditure for the financial year ended 31 March 2011 and the assets and liabilities as at the end of that year.

### **Opinion on Other Matters**

In my opinion, the information given in the Accountant General's Report, the Statement of the financial position of the Government of Gibraltar and the related notes are consistent with the public accounts.

### **Matters on which I report by exception**

I have nothing to report in respect of the following matters, which I report to you if, in my opinion:

- adequate accounting records have not been kept; or
- the public accounts, the Accountant General's Report, the Statement of the financial position of the Government of Gibraltar and the related notes are not in agreement with the accounting records or returns; or
- information regarding transactions is not disclosed; or
- I have not received all of the information and explanations I require for my audit.

### **Report**

My report provides observations and comments on the public accounts and on the regularity of expenditure.



J C Posso  
Principal Auditor  
Gibraltar Audit Office  
23 John Mackintosh Square  
Gibraltar

29 March 2012



**GOVERNMENT OF GIBRALTAR**  
**MINISTRY OF FINANCE**  
**TREASURY DEPARTMENT**  
Treasury Building  
23 John Mackintosh Square  
Gibraltar

Principal Auditor

Our ref :

Your ref :

Date : 20 December 2011

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**RE: ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2011**

I herewith enclose the annual accounts for the financial year ended 31 March 2011, in accordance with the requirements of Section 52 (1) of the Public Finance (Control and Audit) Act.

Christine Victory  
Accountant General





# GOVERNMENT OF GIBRALTAR

## ACCOUNTANT GENERAL'S REPORT ON THE PUBLIC ACCOUNTS

For The Financial Year Ended

31 March 2011

*Treasury Department  
20<sup>th</sup> December 2011*





**GOVERNMENT OF GIBRALTAR**  
**Accountant General's Report On The Accounts**  
**For The Year Ended 31 March 2011**

These accounts have been prepared bearing in mind the Government's policy to promote transparency and accountability in the public finances.

The Government's accounting system is 'cash-based', which means that the books reflect receipts and expenditure actually paid in and paid out during the year and no account is taken of amounts owed by or due to the Government at the year-end. Nevertheless, details of arrears of Government revenues are shown in a separate statutory statement of account - The Statement of Aggregate Arrears of Revenue by Subheads.

As regards expenditure, the established principle is that authority to spend Government money lapses at each year-end. An annual appropriation act is therefore required. However, there are certain payments, for example those related to Government occupational pensions and public debt servicing costs, for which the authority to spend is derived from the Constitution and by specific legislation.

A handwritten signature in blue ink, appearing to read 'Christine Victory'.

Christine Victory  
Accountant General  
20<sup>th</sup> December 2011





# Financial Position of the Government of Gibraltar on 31 March 2011

<u>Source of Finance</u>	£'Million	£'Million
<b><u>Overall Cash Reserves</u></b>		
Opening Reserves on 1 April 2010 <span style="float: right;">(Note 1)</span>		249.5
<b><u>Revenue Account</u></b>		
Recurrent revenue during the year <span style="float: right;">(Note 2)</span>	382.7	
Recurrent expenditure during the year <span style="float: right;">(Note 3)</span>	(351.9)	
Recurrent Account Surplus 2010/2011		30.8
Exceptional Non-recurrent Revenue	5.7	
Exceptional Non-recurrent Expenditure	(3.2)	
		2.5
Gain on Foreign Exchange Rates		0.1
<b><u>Capital Investment - Improvement and Development</u></b>		
Capital receipts during the year - excluding borrowing <span style="float: right;">(Note 4)</span>	12.3	
Capital investment during the year	(127.5)	
		(115.2)
<b><u>Public Debt</u></b>		
Public Sector borrowing during the year	132.7	
Repayments during the Year	(41.2)	
Net Borrowing during the Year		91.5
Increase in cash balances held by Government-owned companies		14.7
Closing Reserves on 31 March 2011		273.9
<b><u>Other Government Balances Held For Specific Purposes</u></b>		
Contingencies Fund		0.4
Statutory Benefits Fund <span style="float: right;">(Note 5)</span>	18.0	
Note Security Fund	23.5	
Other Special Funds	90.2	
		131.7
Deposit Accounts	18.5	
Advance Accounts	(7.0)	
Unretired Imprests	(1.3)	
		10.2
<b><u>Gibraltar Savings Bank</u></b>		
Investments held on behalf of the Bank <span style="float: right;">(Note 6)</span>	330.1	
Less amount due to depositors	(330.1)	
Reserve		0.0
		416.2
<b><u>Employment of Finance</u></b>		
Cash in Hand		0.5
Bank Deposits and other investments		415.7
		416.2

The above statement does not include the following:

	£'Million
<b><u>(i) Public Debt</u></b>	
Closing Public Debt on 31 March 2011	480.2

<b><u>(ii) Government Shareholdings</u></b>	(Note 7)
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C Victory  
Accountant General  
20 December 2011

# Notes on Financial Position of the Government of Gibraltar on 31 March 2011

## Note 1

### Government Reserves

The Government Reserves represent the surplus funds that are available to be drawn upon by the Government subject to the limitations prescribed under the Public Finance (Borrowing Powers) Act 2008, where the maximum borrowing limit is as follows:-

The Government shall not draw down or incur any additional Public Debt nor without the leave of the House by Resolution draw on the Cash Reserves in a manner that will cause:

- 1) the Net Public Debt after such borrowing to exceed the higher of £200 million or the lower of –
  - (a) 40% of Gibraltar's Gross Domestic Product; or
  - (b) 80% of Consolidated Fund Recurrent Annual Revenue;
 or
- 2) the Annual Debt Service Ratio to exceed 8%.

The Aggregate Public Debt was £480.2 million on 31 March 2011. Net borrowing during the year by the Consolidated Fund totalled £91.5 million.

Overall Cash Reserves stood at £273.9 million at the year-end (total cash held in Consolidated Fund and Improvement and Development Fund).

The Net Public Debt stood at £206.3 million at the year-end (Aggregate Public Debt less Cash Reserves).

On the basis that the maximum Net Public Debt prescribed by the Public Finance (Borrowing Powers) Act 2009 is £306.2 million, the Cash Reserves available to be drawn upon by the Government at the year-end was £99.9 million.

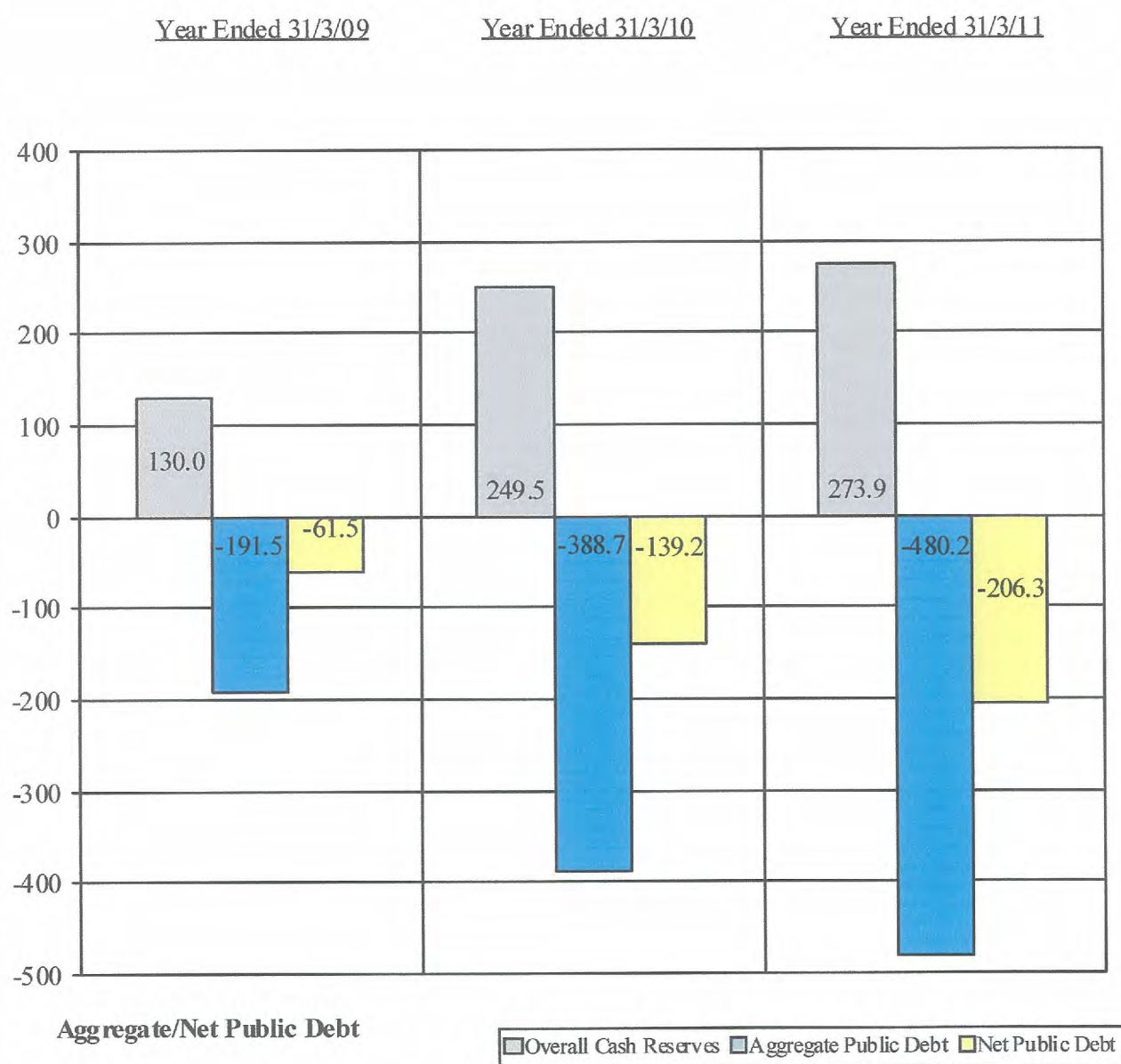
The surplus on the recurrent revenue and expenditure account was £30.8 million. The Improvement and Development Fund year-end balance stood at £3.5 million. The year-end position of the Government-owned companies reflected an advance from the Consolidated Fund of £54.4 million. Exceptional non-recurrent revenue totalled £5.8 million whilst exceptional expenditure met from Reserves totalled £95.7 million, of which £92.5 million is the contribution to the Improvement and Development Fund for the year.

<b><u>Government Reserves</u></b>			
	<b><u>Reserves on</u></b> <b><u>31 March 2009</u></b> <b><u>£'Million</u></b>	<b><u>Reserves on</u></b> <b><u>31 March 2010</u></b> <b><u>£'Million</u></b>	<b><u>Reserves on</u></b> <b><u>31 March 2011</u></b> <b><u>£'Million</u></b>
Consolidated Fund	80.9	292.3	324.7
Improvement and Development Fund	78.7	26.2	3.5
	159.6	318.5	328.2
Less Advance to Government Companies	-30.0	-69.1	-54.4
<b>Cash Reserves</b>	129.6	249.4	273.8
Social Assistance Fund	0.0	0.1	0.1
Gibraltar Development Corporation	0.4	0.0	0.0
<b>Overall Cash Reserves</b>	130.0	249.5	273.9

The balance of the Aggregate Public Debt as at 31 March 2011 was made up of £280.2 million of Government of Gibraltar Debentures and £200.0 million of drawings from the revolving bank loan facilities.

### Government Reserves

£'Million





**Note 2****Recurrent Revenue**

<b>Government Recurrent Revenue</b>		
<b>During the year ended 31 March 2011</b>		
	<u>Y/e 31 March 2011</u>	<u>Previous year</u>
	<u>£'Million</u>	<u>£'Million</u>
<b><u>Credited to Consolidated Fund</u></b>		
Income Tax	122.5	115.6
Import Duties	90.6	61.9
Company Tax	29.0	28.5
General Rates and Salt Water Charges	15.4	14.1
Gaming Tax	11.1	11.2
Stamp Duties	4.7	3.8
Interest on Consolidated Fund Investments	4.0	0.3
Tourist Sites Receipts	3.3	2.9
Dividends from Government Shareholdings	3.0	2.9
Airport Departure Tax, Fees and Concessions	2.6	3.0
House Rents	2.5	2.7
Ground and Sundry Rents	2.4	2.6
Companies House Fees	1.8	1.8
Stamp Sales and Other Post Office Receipts	1.7	1.8
Telecommunications Licences and Fees	1.6	1.5
Judiciary – Fines, Forfeitures and Court Fees	1.3	1.5
Gibraltar Savings Bank - Surplus	1.3	
Ship and Yacht Registration Fees	1.2	0.9
Motor Vehicle Licences	0.6	0.6
Immigration and Civil Status Fees	0.5	0.6
Gaming Licences	0.5	
Government Lottery - Surplus	0.4	0.6
Currency and Coinage Receipts	0.3	0.8
Other Miscellaneous Receipts	2.7	3.5
Tax Exempt Company Receipts	0.2	1.7
Transfer of Surplus from Port Authority	0.0	1.6
<b>Consolidated Fund Recurrent Revenue</b>	<b>305.2</b>	<b>266.4</b>
<b><u>Other Recurrent Revenues</u></b>		
<b><u>Gibraltar Health Authority</u></b>		
Group Practice Medical Scheme	41.2	36.8
Miscellaneous Receipts	3.4	3.2
	<b>44.6</b>	<b>40.0</b>
<b><u>Gibraltar Electricity Authority</u></b>		
Electricity Charges to Consumers	22.3	20.9
Commercial Works	1.8	1.3
	<b>24.1</b>	<b>22.2</b>
<b><u>Care Agency – Miscellaneous Receipts</u></b>	<b>0.9</b>	<b>0.7</b>
<b><u>Gibraltar Sports and Leisure Authority – Leisure Centre</u></b>	<b>0.8</b>	<b>0.6</b>
<b><u>Gibraltar Development Corporation</u></b>		
European Social Funds	0.6	0.5
Miscellaneous Receipts	0.3	0.4
	<b>0.9</b>	<b>0.9</b>

**Note 2 (cont)**

<u>Gibraltar Port Authority</u>		
Tonnage Dues	4.0	2.9
Berthing Charges	0.7	0.8
Small Boat Moorings	0.0	0.0
Port Arrival and Departure Tax	0.3	0.3
Port, Operator and Harbour Craft Licences	0.2	0.3
Bunkering Charges	0.9	0.6
Miscellaneous Charges	0.1	0.1
	6.2	5.0
<u>(Less Port Receipts shown under Departmental Revenue)</u>		-1.6
		3.4
<b><u>Grand Total – Recurrent Revenue</u></b>	<b>382.7</b>	<b>334.2</b>
<b><u>Exceptional Item</u></b> – Fuel Hedging Contracts	4.2	5.5
Note Security Fund Surplus	1.5	0.0
<b><u>Total Revenue</u></b>	<b>388.4</b>	<b>339.7</b>

**Recurrent Revenue**

Government recurrent revenue during the year amounted to £382.7 million. This figure includes recurrent revenues of Government Agencies and Authorities, in accordance with the Public Finance (Control and Audit) (Amendment) Act 2011.

Social Insurance contributions (£17.5 million) and investment income on the Statutory Benefits Fund balance (£0.1 million), which were credited directly to the Statutory Benefits Fund, are not included in the recurrent revenue figure. The receipts and payments channelled through these funds are shown in a separate statement under Note 5.

**Note 3**  
**Recurrent Expenditure**

<b>Government Recurrent Expenditure</b> <b>During the year ended 31 March 2011</b>		
	<u>Y/e March 2011</u> <u>£'Million</u>	<u>Previous year</u> <u>£'Million</u>
<u>Consolidated Fund Charges</u> (Payments provided for in legislation)		
Government Pensions	27.0	23.7
Interest on Public Sector Borrowing	17.5	11.7
Revenue Repayments	4.8	0.0
Employers Social Insurance Contributions	3.5	3.3
Judicature	0.9	1.0
Statutory Offices	0.5	0.5
Public Services Ombudsman	0.2	0.2
Sub-total Consolidated Fund Charges	54.4	40.4
<u>Other Consolidated Fund Expenditure</u>		
Departmental Payroll Costs – Non-industrial Staff	58.4	56.7
Departmental Payroll Costs – Industrial Staff	8.1	8.0
Sub-total Payroll Costs	66.5	64.7
Contracted-Out Services	25.3	24.6
Departmental Other Charges (see below for items now shown separately)	35.4	30.9
Payment to Social Assistance Fund – Import Duty	22.4	9.0
Contribution to Statutory Benefits Fund	7.5	8.5
Total Consolidated Fund Expenditure	211.5	178.1
<u>Gibraltar Health Authority</u>		
Contribution from Consolidated Fund in respect of Revenues Received	44.6	40.0
Additional Contribution from Consolidated Fund	30.6	29.6
	75.2	69.6
<u>Gibraltar Electricity Authority</u>		
Contribution from Consolidated Fund in respect of Revenues Received	24.1	22.2
Additional Contribution from Consolidated Fund	8.6	6.2
	32.7	28.4
<u>Care Agency</u>		
Contribution from Consolidated Fund in respect of Revenues Received	0.9	0.7
Additional Contribution from Consolidated Fund	15.3	11.9
	16.2	12.6
<u>Gibraltar Development Corporation</u>		
Contribution from Consolidated Fund in respect of Revenues Received	0.9	0.8
Additional Contribution from Consolidated Fund	7.1	6.0
	8.0	6.8
<u>Gibraltar Sports and Leisure Authority</u>		
Contribution from Consolidated Fund in respect of Revenues Received	0.8	0.6
Additional Contribution from Consolidated Fund	2.5	2.2
	3.3	2.8
<u>Gibraltar Port Authority</u>		
Contribution from Consolidated Fund in respect of Revenues Received	3.8	3.4
Additional Contribution from Consolidated Fund	0.0	0.0
	3.8	3.4
<u>Gibraltar Regulatory Authority</u>		
Contribution from Consolidated fund in respect of Revenues Received	0.0	0.0
Additional Contribution from Consolidated Fund	1.2	1.1
	1.2	1.1
<u>Social Services Agency</u>		
	0.0	0.9
<u>Elderly Care Agency</u>		
	0.0	1.2
<b>Grand Total – Recurrent Expenditure</b>	<b>351.9</b>	<b>304.9</b>
<u>Exceptional Expenditure</u>	3.2	0.8
<b>Total Expenditure</b>	<b>355.1</b>	<b>305.7</b>



### Note 3 (cont)

#### Recurrent Expenditure

Government recurrent expenditure during the year amounted to £351.9 million (previous year £304.9 million). This includes all amounts charged to the Consolidated Fund including the contribution required by Public Undertakings from revenues received plus the additional contribution from the Consolidated Fund

Of the total recurrent expenditure, almost 19 per cent (£66.5 million) was in respect of payroll and payroll related costs. 7 per cent (£25.3 million) were payments for services that have been contracted out. Almost 8 per cent (£27.0 million) was spent on Government pensions. Interest on the outstanding public debt accounted for almost 5 per cent of the total (£17.5 million). A further 21 per cent (£75.1 million) was in respect of the contribution by the Consolidated Fund to Public Undertakings from revenues received and almost 19 per cent (£65.3 million) was the additional contribution required from the Consolidated Fund. Contributions to the Social Assistance Fund (£22.4 million) and Statutory Benefits Fund (£7.5 million) accounted for 8 per cent. Departmental and other costs accounted for the remaining 13 per cent (£45.3 million).

The annual contribution of £7.5 million from the Consolidated Fund to the Statutory Benefits Fund is included as part of the recurrent expenditure figure. However, the main source of funding for payments of state pensions and other benefits from the Statutory Benefits Fund is from social insurance contributions, which are credited directly to the Statutory Benefits Fund. The payment of Social Insurance pensions and other benefits are not included as part of the recurrent expenditure figure. The payment of Spanish pensions is funded by the United Kingdom Government. The receipts and payments channelled through these funds are shown in a separate statement under Note 5.



#### Note 4

##### Capital Investment

Capital receipts and payments are accounted for through the Improvement and Development Fund. Capital investment by the Government during the year amounted to £127.5 million (previous year £74.5 million).

The main sources of funding were from existing monies held in the Improvement and Development Fund (£26.2 million) and the sale of properties (£11.5 million). A contribution of £92.5 million was also made from Consolidated Fund Reserves.

The Improvement and Development Fund stood at £3.5 million at the year-end (previous year £26.2 million).

<b><u>Government Capital Investment – Improvement and Development Fund</u></b>	
<b><u>During the year ended 31 March 2011</u></b>	
	<b><u>Y/e 31 March 2011</u></b> <b><u>£'Million</u></b>
Balance b/fwd	26.2
<b><u>Capital Investment</u></b>	
Equity Funding	34.0
New Roads and Parking Projects	27.9
New Airport Terminal Building	23.1
Relocation Costs	9.3
Revetments and Promenades	8.1
Beautification Projects	3.9
Law Courts	2.7
Old Naval Hospital Conversion and Refurbishment Works	2.2
Old St Bernard's Hospital Demolition and Conversion Works	1.9
Education – Works and Equipment	1.5
Road Maintenance and Resurfacing	1.4
Major Remedial Works and Repairs to Housing Stock	1.2
Government Buildings, Furniture and Equipment	1.1
Rock Safety, Coastal Protection and Retaining Walls	0.8
Gibraltar Health Authority – Works and Equipment	0.8
New Prison	0.8
Public Toilets	0.8
Bus Shelters	0.6
Women's Hostel	0.6
Other capital expenditure	4.8
	127.5
<b><u>Sources of Funding</u></b>	
Sale of Government Properties	11.5
EU Grants	0.4
Sundry Reimbursements	0.4
	12.3
Contributions	92.5
	104.8
Balance c/fwd	3.5

## Note 5

### Statutory Benefits Fund

The Statutory Benefits Fund is accounted for separately from the Government Reserves. The purpose of this fund is to meet the cost of state pensions and other benefits provided for under the social insurance legislation. These payments are funded directly from Government receipts in the form of social insurance contributions collected from current employers and employees. In addition, the Government makes an annual contribution to the Statutory Benefits Fund. The balance held in the fund provides a “buffer” to meet any variances between cash payments and cash receipts. The United Kingdom Government funds the cost of Spanish Pensions.

<b><u>Receipts and Payments channelled through the Statutory Benefits Fund</u></b>		
<b><u>During the year ended 31 March 2011</u></b>		
	<b><u>Year ended</u></b> <b><u>31 March 2011</u></b> <b><u>£'Million</u></b>	<b><u>Previous year</u></b>  <b><u>£'Million</u></b>
<b><u>Opening Balance:</u></b>		
Statutory Benefits Fund	18.5	20.7
	18.5	20.7
<b><u>Social Insurance Funds – Receipts</u></b>		
Social Insurance Contributions	17.5	15.8
Grant by Her Majesty's Government for Spanish Pensions	0.1	0.1
Investment Income	0.1	0.1
Contribution from the Consolidated Fund	7.5	8.5
	25.2	24.5
<b><u>Social Insurance Funds – Payments</u></b>		
Spanish Pensions	0.1	0.1
Other Pensions	22.9	23.6
Short-Term Benefits	1.1	1.1
Employment Injuries Benefits	0.5	0.6
Insolvency Claims	0.6	0.9
Other Payments	0.5	0.4
	25.7	26.7
<b><u>Closing Balance:</u></b>		
Statutory Benefits Fund	18.0	18.5
	18.0	18.5

## Note 6

### Gibraltar Savings Bank

The Gibraltar Savings Bank is accounted for through a Government Special Fund – the Savings Bank Fund.

Net income from operations during the year ended 31 March 2011 was £0.39 million, compared with net expenditure of £0.64 million during the previous year. Income included a contribution from the Consolidated Fund of £0.47 million in respect of additional interest, i.e. 6% over the standard rate for non-government investments of 2% to meet the guaranteed 8% interest payable to Provident Trust Pension Schemes. There was a capital gain on the fund's investments of £0.21 million. The net increase in reserves during the year was £0.6 million.

Crown Agents investment management charges totalled £0.34 million (0.2% of the fund assets managed in UK).

At the year-end, the deposits of the bank, excluding £0.04 million of accrued interest, stood at £330.08 million. The previous year-end figure totalled £308.36 million. Deposits as at 31 March 2011 were made up as follows:

	<u>Deposits</u>	<u>(Previous</u>
		<u>Year)</u>
<u>Non-Government Deposits</u>	£'million	£'million
Ordinary Deposits	39.3	41.1
On-Call Investment Accounts	0.0	0.1
Pensioner Monthly Income Debentures	9.5	12.5
Monthly Income Debentures	14.6	19.2
Other Debentures (Special Issues)	3.5	2.9
Gibraltar Provident Trust Fund Bonds	8.0	8.0
	<u>74.9</u>	<u>83.8</u>
<u>Government Deposits</u>		
On-Call Investment Accounts	255.2	224.6
	<u>330.1</u>	<u>308.4</u>

The level of overall non-Government Deposits stood at £74.9 million. The decrease of £8.9 million over the previous year is the result of monies having been transferred to debentures issued directly by the Government of Gibraltar.

Government Deposits in the Gibraltar Savings Bank were up by 14% reflecting an increase in the level of Government liquid reserves held by the bank.



## Note 6 (cont)

### Gibraltar Savings Bank

The following is a summary of interest rates payable to depositors by the bank during the period April 2010 to March 2011:

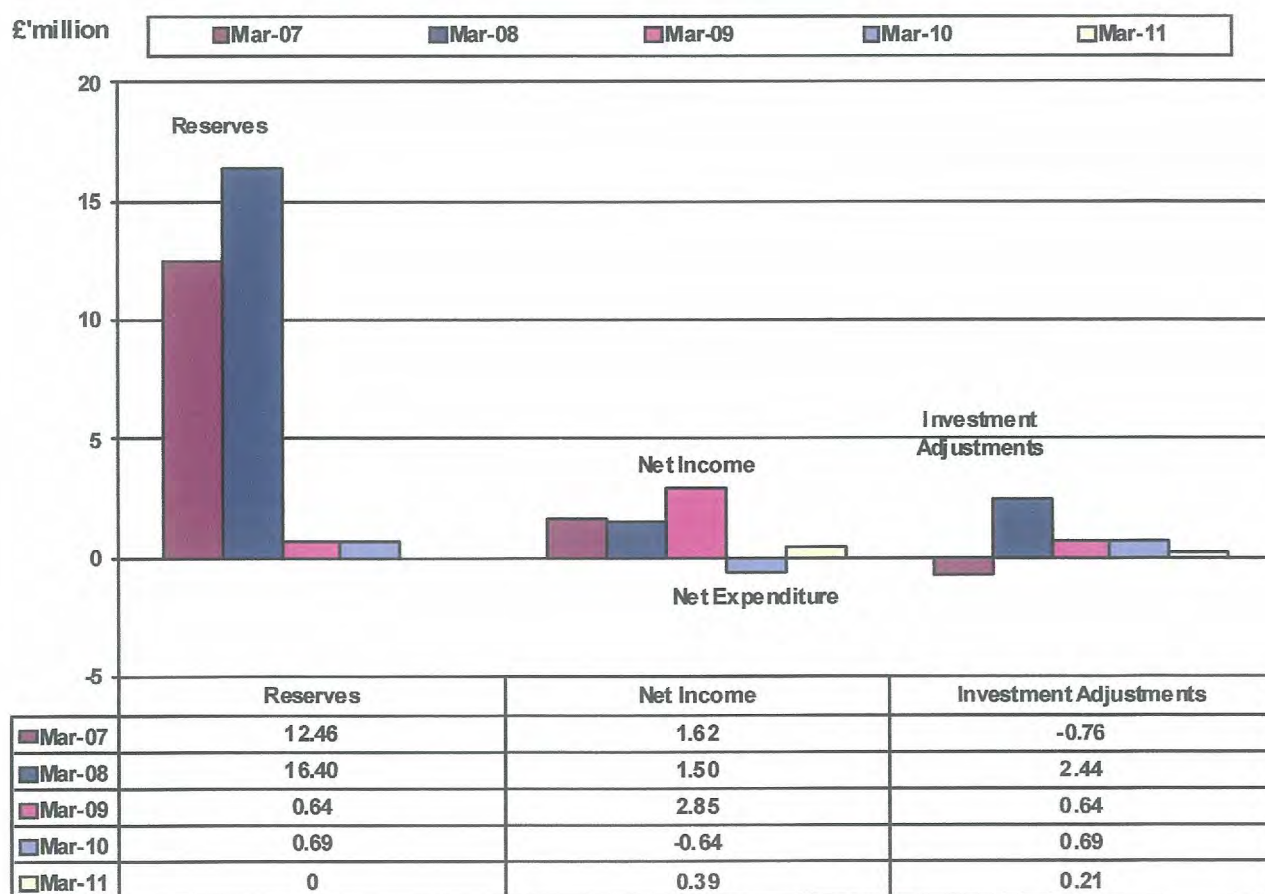
Ordinary Deposits	2 per cent per annum
Pensioners' Monthly Income Debentures	2 per cent per annum
Monthly Income Debentures	2 per cent per annum

These special rates have been applied during the 3-year period from 1<sup>st</sup> January 2009 to 31<sup>st</sup> December 2011 instead of the standard rates which are linked to the Bank of England Repo Rate as follows:

Ordinary Deposits	1 per cent below the Bank of England Repo Rate
On-Call Investment Accounts	2 per cent below the Bank of England Repo Rate
Pensioners' Monthly Income Debentures	At par with the Bank of England Repo Rate
Monthly Income Debentures	½ per cent below the Bank of England Repo Rate

These above rates will be applied in the event that the Base Rate is above 2%.

### Gibraltar Savings Bank Results During Last Five Years



**Note 7****Government Shareholdings**

<b>Government Shareholdings as at 31 March 2011</b>		
	<b><u>Shares Held (As percentage of total shares)</u></b>	<b><u>Remarks</u></b>
<b><u>Shares held directly by Government</u></b>		
Gibraltar Investment (Holdings) Ltd	100%	Holding Company
Gibtelecom Ltd	50%	Joint Venture
Aquagib Ltd	33.3%	Joint Venture
<b><u>Shares held through Gibraltar Investment (Holdings) Ltd</u></b>		
Gibraltar Industrial Cleaners Ltd	100%	Trading Company
Gibraltar Joinery and Building Services Ltd	100%	Trading Company
Europa Incinerator Company Ltd	100%	Trading Company
Gibraltar Community Projects Ltd	100%	Other
Gibraltar Bus Company Ltd	100%	Trading Company
Gibraltar Cleansing Services Ltd	100%	Trading Company
Gibraltar General Support Services Ltd	100%	Trading Company
Gibraltar Information Bureau Ltd	100%	No longer trading
Gibraltar Land (Holdings) Ltd	100%	Property Holding Company
Gibraltar Defence Estates and General Services Ltd	100%	Other
Gibraltar Mechanical and Electrical Services Ltd	100%	Other
Gibraltar Air Terminal Ltd	100%	Other
Giblaundry Company Ltd	100%	Other
Gibraltar Facilities Management Ltd	100%	Other
<b><u>Shares held through Gibraltar Land (Holdings) Ltd</u></b>		
Gibraltar Residential Properties Ltd	100%	Property Holding Company
Gibraltar Commercial Property Company Ltd	100%	Property Holding Company
KIJY Parkings Ltd	100%	Trading Company
<b><u>Shares held through Gibraltar Residential Properties Ltd</u></b>		
Gibraltar Co-Ownership Company Ltd	100%	Property Holding Company
Westside Two Co-Ownership Company Ltd	100%	Property Holding Company
Brympton Co-Ownership Company Ltd	100%	Property Holding Company

**Note 7 (cont)**

<b><u>Shares held through Gibraltar Joinery and Building Services Ltd</u></b>		
Gibraltar General Construction Company Ltd	100%	Trading Company
<b><u>Shares held through Gibraltar Commercial Property Company Ltd</u></b>		
GCP Investments Ltd	100%	Property Holding Company
Gibraltar Car Parks Limited	100%	Property Holding Company
Kings Bastion Leisure Centre Company Ltd	100%	Other
Gibraltar Strand Property Company Ltd	100%	Property Holding Company
<b><u>Shares held through Gibraltar Strand Property Company Ltd</u></b>		
Gibraltar Strand (Management) Company Ltd	100%	Other





**GOVERNMENT OF GIBRALTAR**  
**Annual Accounts**

*For The Financial Year Ended*

*31 March 2011*

*Treasury Department*  
*20 December 2011*





**GOVERNMENT OF GIBRALTAR**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2011**

<b>ASSETS</b>		<i>Previous Year</i>
LIQUID RESERVES	£279,963,143.31	£252,366,162.37
ADVANCES	£61,381,770.57	£74,240,177.53
UNRETIRED IMPRESTS	£1,284,993.97	£1,301,293.97
	<u>£342,629,907.85</u>	<u>£327,907,633.87</u>
<b>FINANCED BY</b>		
SPECIAL FUNDS (As per Special Funds Summary)	£135,205,383.28	£173,215,507.11
(Less) Investments	<u>(£131,686,475.47)</u>	<u>(£146,962,998.99)</u>
Net due in respect of Special Funds	£3,518,907.81	£26,252,508.12
DEPOSITS	£18,507,249.34	£18,000,590.43
(Less) Investments	<u>(£4,471,516.84)</u>	<u>(£9,048,810.55)</u>
	£14,035,732.50	£8,951,779.88
CONTINGENCIES FUND	£400,000.00	£400,000.00
CONSOLIDATED FUND		
Balance on 1 April 2010	£292,303,345.87	
<b>Recurrent Account</b>		
Recurrent Revenue	£305,167,889.49	
Revenue Public Undertakings	<u>£77,501,380.34</u>	
	£382,669,269.83	
(Less) Recurrent Expenditure	(£211,475,350.55)	
Contributions to Public Undertakings from:		
Revenues Collected	(£75,074,333.38)	
Consolidated Fund	<u>(£65,353,077.15)</u>	
	(£351,902,761.08)	
Surplus on Recurrent Account 2010/2011		£30,766,508.75
<b>Reserve Account</b>		
Exceptional Revenue	£5,755,012.48	
(Less) Exceptional Expenditure	(£3,217,021.63)	
Contribution to Improvement and Development Fund	<u>(£92,500,000.00)</u>	
	(£89,962,009.15)	
Net Borrowing during the year by the Consolidated Fund	£91,512,800.00	
Gain on foreign exchange rates	<u>£54,622.07</u>	
Consolidated Fund Balance on 31 March 2011	<u>£324,675,267.54</u>	<u>£292,303,345.87</u>
	<u>£342,629,907.85</u>	<u>£327,907,633.87</u>

**Notes:**

- This statement does not include the following:
  - Government Shareholdings with a Book Value of £82,402,858.00
  - The Assets and Liabilities of the Savings Bank Fund
  - The Assets and Liabilities of the Gibraltar Port Authority Commercial Finance Account
- Public Debt of Gibraltar - Aggregate £480.2m; Overall Cash Reserves £273.9m; Net Public Debt £206.3m. (Net borrowing during the year amounted to £91.51m and has been retained by the Consolidated Fund)
- The Government's accounting system is maintained on a 'cash basis'. Therefore, this statement does not reflect any physical assets held by Government, such as the value of buildings, vehicles and other non-financial assets. Similarly, accruals are not reflected and the above fund balances represent the actual cash value of the financial assets in hand
- The Consolidated Fund Recurrent account includes the Recurrent Revenues of Government Agencies and Authorities and the Expenditure by such entities funded from the Revenues in accordance with the Public Finance (Control and Audit) (Amendment) Act 2011



C Victory  
Accountant General  
20 December 2011

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
<b><u>CONSOLIDATED FUND</u></b>			
<b><u>SUMMARY OF REVENUE</u></b>			
1 :- INCOME TAXES	£139,000,000	£151,555,228.90	£12,555,228.90
2 :- DUTIES, TAXES AND OTHER RECEIPTS	£80,955,000	£97,547,778.36	£16,592,778.36
3 :- GAMBLING FEES, TAXES AND LOTTERY	£12,040,000	£12,045,583.33	£5,583.33
4 :- RATES AND RENTS	£18,201,000	£17,733,867.91	(£467,132.09)
5 :- DEPARTMENTAL FEES AND RECEIPTS	£90,888,000	£93,797,213.42	£2,909,213.42
6 :- GOVERNMENT EARNINGS	£8,553,000	£9,989,597.91	£1,436,597.91
<b>Total Recurrent Revenue</b>	<b>£349,637,000</b>	<b>£382,669,269.83</b>	<b>£33,032,269.83</b>
7 :- EXCEPTIONAL ITEM	£0	£5,755,012.48	£5,755,012.48
8 :- PUBLIC DEBT	£0	£91,512,800.00	£91,512,800.00
<b>TOTAL REVENUE</b>	<b>£349,637,000</b>	<b>£479,937,082.31</b>	<b>£130,300,082.31</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
<b>HEAD 1 :- INCOME TAXES</b>			
1 Income Tax	£121,000,000	£122,544,444.57	£1,544,444.57
2 Company Tax	£18,000,000	£29,010,784.33	£11,010,784.33
<b>TOTAL INCOME TAXES</b>	<b>£139,000,000</b>	<b>£151,555,228.90</b>	<b>£12,555,228.90</b>

## **HEAD 2 :- DUTIES, TAXES AND OTHER RECEIPTS**

1 Import Duties	£73,500,000	£90,559,856.90	£17,059,856.90
2 Tobacco Licences	£50,000	£71,875.00	£21,875.00
3 Transit and Bonded Stores Operators Fees	£70,000	£68,002.00	(£1,998.00)
4 Stamp Duties	£4,500,000	£4,740,841.04	£240,841.04
5 Tax Exempt Company Receipts	£1,000,000	£213,950.00	(£786,050.00)
6 Companies House Fees	£1,835,000	£1,812,253.42	(£22,746.58)
7 Other Receipts	£0	£81,000.00	£81,000.00
<b>TOTAL DUTIES, TAXES AND OTHER RECEIPTS</b>	<b>£80,955,000</b>	<b>£97,547,778.36</b>	<b>£16,592,778.36</b>

## **HEAD 3 :- GAMBLING FEES, TAXES AND LOTTERY**

1 Gaming Tax	£11,500,000	£11,078,257.36	(£421,742.64)
2 Gaming Licences	£450,000	£469,145.33	£19,145.33
3 Government Lottery - Management Expenses	£89,000	£89,000.00	£0.00
4 Government Lottery - Surplus	£1,000	£409,180.64	£408,180.64
<b>TOTAL GAMBLING FEES, TAXES AND LOTTERY</b>	<b>£12,040,000</b>	<b>£12,045,583.33</b>	<b>£5,583.33</b>

## **HEAD 4 :- RATES AND RENTS**

1 General Rates and Salt Water Charges	£16,000,000	£15,368,663.75	(£631,336.25)
2 Ground and Sundry Rents (a)	£2,200,000	£2,365,204.16	£165,204.16
3 Assignments on Premiums	£1,000	£0.00	(£1,000.00)
<b>TOTAL RATES AND RENTS</b>	<b>£18,201,000</b>	<b>£17,733,867.91</b>	<b>(£467,132.09)</b>

Note:

(a) The revenue derived from Ground and Sundry Rents has been offset by £ 87,200.40 being the ground rent deductions afforded to private housing estates in relation to the embellishment, maintenance and improvement works carried out on their respective housing estates during the year.



HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
<b>HEAD 5 :- DEPARTMENTAL FEES AND RECEIPTS</b>			
<b>EDUCATION AND TRAINING</b>			
1 Gibraltar College	£80,000	£45,117.00	(£34,883.00)
2 Adult Education Fees	£50,000	£40,190.00	(£9,810.00)
3 MOD Fees For Government Schools	£125,000	£91,627.08	(£33,372.92)
4 Non Residents School Fees	£90,000	£77,725.84	(£12,274.16)
5 Scholarship Fees - Reimbursements	£110,000	£99,163.89	(£10,836.11)
<b>CULTURE AND HERITAGE</b>			
6 Museum Entrance Charges	£30,000	£24,466.50	(£5,533.50)
7 John Mackintosh Hall Receipts	£35,000	£28,764.18	(£6,235.82)
8 Ince's Hall Receipts	£3,000	£2,265.00	(£735.00)
9 Heritage Conferences	£1,000	£0.00	(£1,000.00)
<b>HOUSING</b>			
10 House Rents	£2,600,000	£2,523,520.01	(£76,479.99)
11 Hostel Fees	£100,000	£107,168.22	£7,168.22
<b>ENVIRONMENT AND TOURISM</b>			
<b>Environment</b>			
12 Public Health and Environment Fees	£200,000	£133,262.94	(£66,737.06)
13 Cemetery Fees	£14,000	£13,305.00	(£695.00)
14 Litter Control Fees	£2,000	£510.00	(£1,490.00)
15 Animal Welfare Charges	£8,000	£10,325.00	£2,325.00
<b>Tourism</b>			
16 Tourist Sites Receipts	£3,500,000	£3,282,088.10	(£217,911.90)
17 Miscellaneous Receipts	£3,000	£2,061.10	(£938.90)
<b>ENTERPRISE, DEVELOPMENT, TECHNOLOGY AND TRANSPORT</b>			
<b>Enterprise</b>			
18 Trade Licences	£42,000	£42,076.00	£76.00
19 Liquor Licences	£80,000	£88,820.73	£8,820.73
<b>Telecommunications</b>			
20 Frequency Co-ordinator Reimbursements	£77,000	£64,546.47	(£12,453.53)
21 Licence and Fees	£1,471,000	£1,578,802.78	£107,802.78
<b>Port</b>			
22 Transfer of Surplus from Port Authority	£0 <sup>(i)</sup>	£0.00	£0.00
<b>Coach Terminal</b>			
23 Coach Terminal Fees	£55,000	£65,095.50	£10,095.50
<b>Maritime</b>			
24 Ship Registration Fees	£960,000	£1,142,905.48	£182,905.48
25 Yacht Registration Fees	£65,000	£45,315.00	(£19,685.00)
<b>Aviation</b>			
26 Airport Departure Tax	£1,800,000	£1,600,380.00	(£199,620.00)

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
<b>HEAD 5 :- DEPARTMENTAL FEES AND RECEIPTS</b>			
<b>ENTERPRISE, DEVELOPMENT, TECHNOLOGY AND TRANSPORT</b>			
<i>Aviation</i>			
27 Fees and Concessions	£525,000	£482,714.35	(£42,285.65)
28 Airport Landing Fees	£585,000	£477,793.66	(£107,206.34)
<i>Vehicle, Traffic and Public Transport</i>			
29 Motor Vehicle Licences	£200,000	£202,659.00	£2,659.00
30 Vehicle Testing	£190,000	£193,320.00	£3,320.00
31 Vehicle Registrations	£70,000	£76,405.00	£6,405.00
32 Vehicle Sanctions	£25,000	£17,975.00	(£7,025.00)
33 Road Service Licences	£30,000	£26,660.00	(£3,340.00)
34 Driving Tests	£45,000	£50,800.00	£5,800.00
<i>Postal Services</i>			
35 Sale of Stamps	£700,000	£766,667.56	£66,667.56
36 Post Office Boxes - Rentals	£59,000	£57,387.50	(£1,612.50)
37 Terminal Mail Fees	£600,000	£761,599.05	£161,599.05
38 Philatelic Bureau	£57,000	£44,805.00	(£12,195.00)
39a (a) E-Commerce Sales	£50,000	£36,722.79	(£13,277.21)
39b (b) Recovery of Direct Labour and Labour-Related Costs	£38,000	£20,127.08	(£17,872.92)
<i>Postal Services</i>			
40 Miscellaneous Receipts	£15,000	£37,012.29	£22,012.29
<b>FINANCE</b>			
<i>Finance Ministry</i>			
41 EU Grant - European Social Fund	£18,000	£8,881.00	(£9,119.00)
42 EU Grant - European Regional Development Fund	£32,000	£22,900.19	(£9,099.81)
43 EU Grant - Interreg	£1,000	£0.00	(£1,000.00)
<b>EMPLOYMENT, LABOUR AND INDUSTRIAL RELATIONS</b>			
44 Fines	£50,000	£66,375.00	£16,375.00
<b>JUSTICE</b>			
45 Land Registration Fees	£160,000	£187,855.30	£27,855.30
46 Fines & Forfeitures	£700,000	£657,969.56	(£42,030.44)
47 Court Fees	£160,000	£453,088.93	£293,088.93
<b>IMMIGRATION AND CIVIL STATUS</b>			
48 Passport Fees	£185,000	£173,308.00	(£11,692.00)
49 Naturalisation Fees	£19,000	£8,382.00	(£10,618.00)
50 British Nationality Fees	£1,000	£730.00	(£270.00)
51 Immigration Fees	£15,000	£16,680.50	£1,680.50
52 Document Legalisation Fees	£200,000	£186,375.00	(£13,625.00)
53 Civil Status Fees	£150,000	£151,137.50	£1,137.50
<b>CULTURE AND HERITAGE</b>			
<i>Sports and Leisure: GLSA</i>			
54 King's Bastion Leisure Centre	£580,000 (i)	£738,879.54	£158,879.54
55 Fund Raising	£11,000 (i)	£11,500.00	£500.00

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
<b>HEAD 5 :- DEPARTMENTAL FEES AND RECEIPTS</b>			
<b>CULTURE AND HERITAGE</b>			
<i>Sports and Leisure: GLSA</i>			
56 Miscellaneous	£3,000 (i)	£7,612.50	£4,612.50
<b>FAMILY, YOUTH AND COMMUNITY AFFAIRS</b>			
<i>Care Agency</i>			
57 Residents Contributions	£940,000 (i)	£907,484.40	(£32,515.60)
58 Miscellaneous	£4,000 (i)	£7,038.36	£3,038.36
59 Inter-country Adoptions	£1,000 (i)	£490.00	(£510.00)
<b>ENTERPRISE, DEVELOPMENT, TECHNOLOGY AND TRANSPORT</b>			
<i>Gibraltar Port Authority</i>			
60 Tonnage Dues	£3,000,000 (i)	£3,991,676.81	£991,676.81
61 Berthing Charges	£900,000 (i)	£654,547.32	(£245,452.68)
62 Small Boat Moorings	£7,000 (i)	£5,920.00	(£1,080.00)
63 Port Arrival and Departure Tax	£350,000 (i)	£332,856.25	(£17,143.75)
64 Port, Operator and Harbour Craft Licences	£260,000 (i)	£245,830.64	(£14,169.36)
65 Bunkering Charges	£630,000 (i)	£882,548.83	£252,548.83
66 Miscellaneous Charges	£80,000 (i)	£93,667.11	£13,667.11
<b>ENTERPRISE, DEVELOPMENT, TECHNOLOGY AND TRANSPORT</b>			
<i>Gibraltar Electricity Authority</i>			
67a Sale of Electricity to Consumers: Billed charges to Consumers	£22,900,000 (i)	£21,705,956.72	(£1,194,043.28)
67b Sale of Electricity to Consumers: Arrears	£200,000 (i)	£484,287.58	£284,287.58
68 Consumer Connection Fees	£60,000 (i)	£117,175.00	£57,175.00
69 Miscellaneous	£1,000 (i)	£1,354.62	£354.62
70 Commercial Works	£1,500,000 (i)	£1,772,292.05	£272,292.05
<b>HEALTH AND CIVIL PROTECTION</b>			
<i>Gibraltar Health Authority</i>			
71 Group Practice Medical Scheme	£39,000,000 (i)	£41,164,317.31	£2,164,317.31
72 Medical Services to Non-Entitled Patients	£2,650,000 (i)	£2,650,000.00	£0.00
73 Other Receipts	£650,000 (i)	£441,968.61	(£208,031.39)
74 Services Provided to MOD	£0	£352,815.12	£352,815.12
<b>TREASURY</b>			
<i>Gibraltar Development Corporation</i>			
75 Contribution by European Social Fund	£470,000 (i)	£603,653.00	£133,653.00
76 Miscellaneous	£125,000 (i)	£141,870.00	£16,870.00
77 Contribution by Gibraltar Car Parks Ltd for staff services	£185,000 (i)	£185,638.57	£638.57
<b>TOTAL DEPARTMENTAL FEES AND RECEIPTS</b>	<b>£90,888,000</b>	<b>£93,797,213.42</b>	<b>£2,909,213.42</b>

(i) Revenues of public undertakings not included in the original estimate for 2010/11, consequential to the Public Finance (Control and Audit) (Amendment) Act 2011.



HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
<b>HEAD 6 :- GOVERNMENT EARNINGS</b>			
<i>Treasury</i>			
<i>Interest</i>			
1 Consolidated Fund	£3,000,000	£3,990,558.67	£990,558.67
<i>Reimbursements</i>			
2 Widows and Orphans Pension Scheme Contributions	£1,000	£681.04	(£318.96)
3 MOD - Police Pensions	£415,000	£360,700.38	(£54,299.62)
4 Gibraltar Regulatory Authority	£5,000	£5,000.00	£0.00
5 Services Performed by Public Officers	£145,000	£170,687.65	£25,687.65
6 Other Reimbursements	£715,000	£833,284.86	£118,284.86
7 Loan Repayments	£1,000	£0.00	(£1,000.00)
<i>Gibraltar Savings Bank</i>			
8 Savings Bank Revenue Account - Surplus	£1,000	£1,291,000.00	£1,290,000.00
<i>Currency and Coinage</i>			
9 Currency Notes Income Account Surplus	£1,000	£0.00	(£1,000.00)
10 Commemorative Coin Sales	£7,000	£6,438.11	(£561.89)
11 Royalties on Coin Sales	£46,000	£55,697.45	£9,697.45
12 Circulating Coinage	£1,000,000	£257,835.00	(£742,165.00)
13 Note Security Fund - Surplus	£1,000	£0.00	(£1,000.00)
<i>Licences</i>			
14 Miscellaneous Licences	£15,000	£17,714.75	£2,714.75
<i>Dividends from Government Shareholders</i>			
15 AquaGib Ltd.	£200,000	£0.00	(£200,000.00)
16 Gibtelecom Ltd.	£3,000,000	£3,000,000.00	£0.00
<b>TOTAL GOVERNMENT EARNINGS</b>	<b>£8,553,000</b>	<b>£9,989,597.91</b>	<b>£1,436,597.91</b>
<b>HEAD 7 :- EXCEPTIONAL ITEM</b>			
<i>Treasury</i>			
1 Fuel Hedging Contracts	£0	£4,255,012.48	£4,255,012.48
2 Note Security Fund	£0	£1,500,000.00	£1,500,000.00
<b>TOTAL EXCEPTIONAL ITEM</b>	<b>£0</b>	<b>£5,755,012.48</b>	<b>£5,755,012.48</b>
<b>HEAD 8 :- PUBLIC DEBT</b>			
<i>Treasury</i>			
1 Borrowings (a)	£1,000	£91,512,800.00	£91,511,800.00
2 Repayments	(£1,000)	£0.00	£1,000.00
<b>TOTAL NET BORROWINGS</b>	<b>£0</b>	<b>£91,512,800.00</b>	<b>£91,512,800.00</b>

(a) Total Borrowing during the year - £ 132,723,800.00

Total Repayments during the year - £ 41,211,000.00



	ORIGINAL ESTIMATE 2010/11	ADDITIONAL REQUIREMENTS	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b><u>SUMMARY</u></b>					
<b><u>CONSOLIDATED FUND CHARGES</u></b>					
01 :- STATUTORY OFFICES	£552,000	£0	£552,000	£522,757.16	£29,242.84
02 :- JUDICATURE	£1,018,000	£20,639	£1,038,639	£909,060.27	£129,578.73
03 :- PENSIONS	£24,344,000	£2,670,222	£27,014,222	£27,000,762.41	£13,459.59
04 :- EMPLOYER'S CONTRIBUTIONS	£3,500,000	£17,920	£3,517,920	£3,517,919.44	£0.56
05 :- PUBLIC DEBT CHARGES	£15,530,000	£1,976,299	£17,506,299	£17,506,297.94	£1.06
06 :- PUBLIC SERVICES OMBUDSMAN	£230,000	£1,902	£231,902	£223,827.94	£8,074.06
07 :- REVENUE REPAYMENTS	£20,000	£4,742,331	£4,762,331	£4,762,330.01	£0.99
08 :- PUBLIC DEBT REPAYMENTS	£0	£0	£0	£0.00	£0.00
	<b>£45,194,000</b>	<b>£9,429,313</b>	<b>£54,623,313</b>	<b>£54,442,955.17</b>	<b>£180,357.83</b>

	ORIGINAL ESTIMATE 2010/11	ADDITIONAL REQUIREMENTS	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>CONSOLIDATED FUND CHARGES</b>					
<b>01 :- STATUTORY OFFICES</b>					
<b><u>PERSONAL EMOLUMENTS</u></b>					
1(a) Salaries	£489,000	£0	£489,000	£488,786.21	£213.79
1(b) Allowances	£63,000	£0	£63,000	£33,970.95	£29,029.05
<b>TOTAL STATUTORY OFFICES</b>	<b>£552,000</b>	<b>£0</b>	<b>£552,000</b>	<b>£522,757.16</b>	<b>£29,242.84</b>
<b>02 :- JUDICATURE</b>					
1 Legal Aid and Assistance	£700,000	£0	£700,000	£623,201.93	£76,798.07
2 Court of Appeal Expenses	£108,000	£0	£108,000	£55,219.45	£52,780.55
3 Salaries of Other Supreme Court Judges	£210,000	£20,639	£230,639	£230,638.89	£0.11
<b>TOTAL JUDICATURE</b>	<b>£1,018,000</b>	<b>£20,639</b>	<b>£1,038,639</b>	<b>£909,060.27</b>	<b>£129,578.73</b>
<b>03 :- PENSIONS</b>					
1 Pensions	£19,000,000	£601,049	£19,601,049	£19,601,048.43	£0.57
2 Gratuities under the Pensions Act	£5,000,000	£2,056,665	£7,056,665	£7,056,664.91	£0.09
3 Pensions (Widows and Orphans)	£233,000	£0	£233,000	£221,501.29	£11,498.71
4 Refund of WOPS Contributions	£1,000	£0	£1,000	£40.49	£959.51
5 Pensions - Former Government Employees	£108,000	£9,197	£117,197	£117,196.79	£0.21
6 Gratuities - Former Government Employees	£1,000	£3,311	£4,311	£4,310.50	£0.50
7 Pension Rights Transfers	£1,000	£0	£1,000	£0.00	£1,000.00
<b>TOTAL PENSIONS</b>	<b>£24,344,000</b>	<b>£2,670,222</b>	<b>£27,014,222</b>	<b>£27,000,762.41</b>	<b>£13,459.59</b>
<b>04 :- EMPLOYER'S CONTRIBUTIONS</b>					
1 Social Insurance	£3,500,000	£17,920	£3,517,920	£3,517,919.44	£0.56
<b>TOTAL EMPLOYER'S CONTRIBUTIONS</b>	<b>£3,500,000</b>	<b>£17,920</b>	<b>£3,517,920</b>	<b>£3,517,919.44</b>	<b>£0.56</b>
<b>05 :- PUBLIC DEBT CHARGES</b>					
1 Bank Interest and Other Costs	£6,030,000	£1,811,913	£7,841,913	£7,841,912.36	£0.64
2 Government Debentures - Interest	£9,500,000	£164,386	£9,664,386	£9,664,385.58	£0.42
<b>TOTAL PUBLIC DEBT CHARGES</b>	<b>£15,530,000</b>	<b>£1,976,299</b>	<b>£17,506,299</b>	<b>£17,506,297.94</b>	<b>£1.06</b>

	ORIGINAL ESTIMATE 2010/11	ADDITIONAL REQUIREMENTS	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>CONSOLIDATED FUND CHARGES</b>					
<b>06 :- PUBLIC SERVICES OMBUDSMAN</b>					
<b>PERSONAL EMOLUMENTS</b>					
1 Salaries	£172,000	£0	£172,000	£170,688.16	£1,311.84
2(i) Overtime - Conditioned	£0	£0	£0	£0.00	£0.00
2(ii) Overtime - Emergency	£0	£0	£0	£0.00	£0.00
2(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0.00	£0.00
2(iv) Overtime - Discretionary	£4,000	£0	£4,000	£2,927.41	£1,072.59
3 Allowances	£0	£0	£0	£0.00	£0.00
4 Employer's Contributions	£25,000	£0	£25,000	£21,999.40	£3,000.60
<b>TOTAL PERSONAL EMOLUMENTS</b>	<b>£201,000</b>	<b>£0</b>	<b>£201,000</b>	<b>£195,614.97</b>	<b>£5,385.03</b>
<b>OTHER CHARGES</b>					
<b>Office Expenses</b>					
5 General Expenses	£4,000	£0	£4,000	£3,667.94	£332.06
6 Electricity and Water	£1,000	£420	£1,420	£1,419.45	£0.55
7 Printing and Stationery	£4,000	£946	£4,946	£4,945.21	£0.79
8 Telephone Service	£5,000	£0	£5,000	£4,018.94	£981.06
<b>Contracted Services</b>					
9 Office Cleaning	£2,000	£508	£2,508	£2,507.64	£0.36
<b>Operational Expenses</b>					
10 Publications	£1,000	£0	£1,000	£170.50	£829.50
11 Conferences, Training and Travelling Expenses	£7,000	£28	£7,028	£7,027.71	£0.29
12 Computer and Office Equipment	£5,000	£0	£5,000	£4,455.58	£544.42
<b>TOTAL OTHER CHARGES</b>	<b>£29,000</b>	<b>£1,902</b>	<b>£30,902</b>	<b>£28,212.97</b>	<b>£2,689.03</b>
<b>TOTAL PUBLIC SERVICES OMBUDSMAN</b>	<b>£230,000</b>	<b>£1,902</b>	<b>£231,902</b>	<b>£223,827.94</b>	<b>£8,074.06</b>

	ORIGINAL ESTIMATE 2010/11	ADDITIONAL REQUIREMENTS	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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## **CONSOLIDATED FUND CHARGES**

### **07 :- REVENUE REPAYMENTS**

1 Repayment of Revenue	£20,000	£4,742,331	£4,762,331	£4,762,330.01	£0.99
<b>TOTAL REVENUE REPAYMENTS</b>	<b>£20,000</b>	<b>£4,742,331</b>	<b>£4,762,331</b>	<b>£4,762,330.01</b>	<b>£0.99</b>

### **08:-PUBLIC DEBT REPAYMENTS**

1 Net Repayments (A)	£0	£0	£0	£0.00	£0.00
<b>TOTAL PUBLIC DEBT REPAYMENTS</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0.00</b>	<b>£0.00</b>

(A) Public Debt Repayments

Total Borrowing (£41,211,000)

Total Repayments £41,211,000



HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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## **SUMMARY**

### **CONSOLIDATED FUND - DEPARTMENTAL EXPENDITURE**

#### **EDUCATION AND TRAINING**

1A :- EDUCATION	£25,685,000	£0	£859,350	£26,544,350	£26,544,335.40	£14.60
1B :- TRAINING	£963,000	£0	£0	£963,000	£955,771.72	£7,228.28

#### **CULTURE, HERITAGE, SPORT AND LEISURE**

2A :- CULTURE AND HERITAGE	£1,911,000	£0	£20,000	£1,931,000	£1,930,985.29	£14.71
2B :- SPORT AND LEISURE	£3,030,000	£163,993	£156,210	£3,350,203	£3,350,193.16	£9.84

#### **HOUSING**

3A :- HOUSING - ADMINISTRATION	£2,962,000	£0	£39,050	£3,001,050	£3,001,032.80	£17.20
3B :- HOUSING - BUILDINGS AND WORKS	£7,039,000	£0	£257,810	£7,296,810	£7,296,792.24	£17.76

#### **ENVIRONMENT AND TOURISM**

4A :- ENVIRONMENT	£14,389,000	£0	£0	£14,389,000	£14,089,927.53	£299,072.47
4B :- TECHNICAL SERVICES	£5,476,000	£0	£0	£5,476,000	£5,427,571.15	£48,428.85
4C :- TOURISM	£3,163,000	£0	£67,140	£3,230,140	£3,230,129.40	£10.60

#### **FAMILY, YOUTH AND COMMUNITY AFFAIRS**

5A :- FAMILY AND COMMUNITY AFFAIRS	£47,450,000	£693,013	£0	£48,143,013	£48,142,547.20	£465.80
5B :- YOUTH	£433,000	£0	£0	£433,000	£415,534.92	£17,465.08

#### **ENTERPRISE, DEVELOPMENT, TECHNOLOGY AND TRANSPORT**

6A :- ENTERPRISE	£3,068,000	£0	£0	£3,068,000	£3,002,345.82	£65,654.18
6B :- TRANSPORT - PORT AND SHIPPING	£5,015,000	£171,000	£0	£5,186,000	£5,118,998.26	£67,001.74
6C :- TRANSPORT - AVIATION	£4,180,000	£0	£0	£4,180,000	£3,947,735.26	£232,264.74
6D :- TRANSPORT - VEHICLE, TRAFFIC AND PUBLIC TRANSPORT	£1,412,000	£0	£0	£1,412,000	£1,364,085.28	£47,914.72
6E :- POSTAL SERVICES	£2,928,000	£0	£136,710	£3,064,710	£3,064,693.29	£16.71
6F :- BROADCASTING	£1,919,000	£0	£36,000	£1,955,000	£1,955,000.00	£0.00
6G :- UTILITIES	£34,214,000	£2,433,066	£1,495,550	£38,142,616	£38,142,599.64	£16.36

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b><u>SUMMARY</u></b>						
<b><u>CONSOLIDATED FUND - DEPARTMENTAL EXPENDITURE</u></b>						
<b><u>HEALTH AND CIVIL PROTECTION</u></b>						
7A :- HEALTH	£69,827,000	£4,315,102	£1,100,000	£75,242,102	£75,242,101.04	£0.96
7B :- CIVIL CONTINGENCY	£116,000	£0	£247,660	£363,660	£363,654.52	£5.48
7C :- FIRE SERVICE	£3,620,000	£0	£0	£3,620,000	£3,561,925.24	£58,074.76
<b><u>ADMINISTRATION</u></b>						
8A :- NO. 6 CONVENT PLACE	£7,606,000	£0	£392,050	£7,998,050	£7,997,986.39	£63.61
8B :- HUMAN RESOURCES	£755,000	£0	£0	£755,000	£687,918.86	£67,081.14
<b><u>FINANCE</u></b>						
9A :- FINANCE MINISTRY	£533,000	£0	£0	£533,000	£527,220.12	£5,779.88
9B :- TREASURY	£6,577,000	£0	£8,280	£6,585,280	£6,585,275.60	£4.40
9C :- CUSTOMS	£4,601,000	£0	£169,690	£4,770,690	£4,770,672.64	£17.36
9D :- INCOME TAX	£2,232,000	£0	£0	£2,232,000	£2,147,672.56	£84,327.44
9E :- FINANCE CENTRE	£1,514,000	£0	£50,910	£1,564,910	£1,564,898.44	£11.56
<b><u>EMPLOYMENT, LABOUR AND INDUSTRIAL RELATIONS</u></b>						
10 :- EMPLOYMENT, LABOUR AND INDUSTRIAL RELATIONS	£3,175,000	£151,162	£192,710	£3,518,872	£3,518,859.85	£12.15
<b><u>JUSTICE</u></b>						
11A :- JUSTICE MINISTRY	£604,000	£0	£0	£604,000	£536,933.92	£67,066.08
11B :- COURTS - SUPREME COURT	£765,000	£0	£0	£765,000	£754,039.45	£10,960.55
11C :- COURTS - MAGISTRATES' AND CORONER'S COURT	£494,000	£0	£0	£494,000	£442,741.84	£51,258.16
11D :- ATTORNEY GENERAL'S CHAMBERS	£653,000	£0	£0	£653,000	£618,362.65	£34,637.35
11E :- PRISON	£1,688,000	£0	£0	£1,688,000	£1,646,393.51	£41,606.49
11F :- POLICING	£10,437,000	£0	£57,590	£10,494,590	£10,494,565.37	£24.63
<b><u>IMMIGRATION AND CIVIL STATUS</u></b>						
12 :- IMMIGRATION AND CIVIL STATUS	£2,730,000	£0	£337,190	£3,067,190	£3,067,173.21	£16.79

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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## **SUMMARY**

### **CONSOLIDATED FUND - DEPARTMENTAL EXPENDITURE**

#### **PARLIAMENT**

13 :- PARLIAMENT	£1,336,000	£0	£0	£1,336,000	£1,303,981.88	£32,018.12
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#### **GIBRALTAR AUDIT OFFICE**

14 :- GIBRALTAR AUDIT OFFICE	£695,000	£0	£0	£695,000	£647,150.46	£47,849.54
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#### **SUPPLEMENTARY PROVISION**

15 :- SUPPLEMENTARY PROVISION	£6,000,000	£0	(£5,806,800)	£193,200	£0.00	£193,200.00
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Total Departmental Expenditure	£291,195,000	£7,927,336	(£182,900)	£298,939,436	£297,459,805.91	£1,479,630.09
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#### **EXCEPTIONAL EXPENDITURE**

16 :- EXCEPTIONAL EXPENDITURE	£276,000	£2,759,000	£182,900	£3,217,900	£3,217,021.63	£878.37
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Total Exceptional Expenditure	£276,000	£2,759,000	£182,900	£3,217,900	£3,217,021.63	£878.37
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#### **CONSOLIDATED FUND CONTRIBUTIONS**

17 :- (1) Contribution to the Improvement and Development Fund	£92,500,000	£0	£0	£92,500,000	£92,500,000.00	£0.00
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Total Consolidated Fund Contributions	£92,500,000	£0	£0	£92,500,000	£92,500,000.00	£0.00
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Total Consolidated Fund - Expenditure	£383,971,000	£10,686,336	£0	£394,657,336	£393,176,827.54	£1,480,508.46
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HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>1A :- EDUCATION</b>						
<b><u>PAYROLL</u></b>						
<b><i>Personal Emoluments</i></b>						
1(1)(a) Salaries	£15,200,000	£0	£0	£15,200,000	£15,122,974.07	
1(1)(b)(i) Overtime - Conditioned	£5,000	£0	£0	£5,000	£4,702.51	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£2,000	£0	£0	£2,000	£431.88	
1(1)(c) Allowances	£60,000	£0	£0	£60,000	£50,421.94	
1(1)(d)(i) Temporary Assistance - Specialists	£500,000	£0	£0	£500,000	£400,664.16	
1(1)(d)(ii) Temporary Assistance - Classroom Aides	£40,000	£0	£0	£40,000	£38,640.78	
1(1)(d)(iii) Temporary Assistance - Cover for Maternity/Paternity	£250,000	£0	£35,270	£285,270	£372,269.29	
1(1)(d)(iv) Temporary Assistance - Temporary Cover for Other Absences	£320,000	£0	£0	£320,000	£474,564.55	
1(1)(e) Temporary Assistance - Adult Education	£40,000	£0	£0	£40,000	£32,420.67	
<b>Total Personal Emoluments</b>	<b>£16,417,000</b>	<b>£0</b>	<b>£35,270</b>	<b>£16,452,270</b>	<b>£16,497,089.85</b>	
<b><i>Industrial Wages</i></b>						
1(2)(a) Basic Wages	£1,830,000	£0	£0	£1,830,000	£1,786,130.08	
1(2)(b)(i) Overtime - Conditioned	£110,000	£0	£0	£110,000	£101,461.92	
1(2)(b)(ii) Overtime - Emergency	£2,000	£0	£0	£2,000	£3,476.77	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£10,000	£0	£0	£10,000	£13,168.79	
1(2)(c) Allowances	£23,000	£0	£0	£23,000	£25,939.51	
<b>Total Industrial Wages</b>	<b>£1,975,000</b>	<b>£0</b>	<b>£0</b>	<b>£1,975,000</b>	<b>£1,930,177.07</b>	
<b>TOTAL PAYROLL</b>	<b>£18,392,000</b>	<b>£0</b>	<b>£35,270</b>	<b>£18,427,270</b>	<b>£18,427,266.92</b>	<b>£3.08</b>
<b><u>OTHER CHARGES</u></b>						
<b><i>Office Expenses</i></b>						
2(1)(a) General Expenses	£22,000	£0	£0	£22,000	£7,850.98	
2(1)(b) Electricity and Water	£6,000	£0	£0	£6,000	£7,783.02	
2(1)(c) Telephone Service	£18,000	£0	£0	£18,000	£19,547.47	



HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>1A :- EDUCATION</b>						
2(1)(d) Printing and Stationery	£5,000	£0	£0	£5,000	£4,707.29	
2(1)(e) Contracted Services : Office Cleaning - Trafalgar Cleaning Services Ltd	£18,000	£0	£0	£18,000	£17,627.22	
<b>Total Office Expenses</b>	<b>£69,000</b>	<b>£0</b>	<b>£0</b>	<b>£69,000</b>	<b>£57,515.98</b>	
<b>School Expenses</b>						
2(2)(a) Electricity and Water	£200,000	£0	£0	£200,000	£225,550.76	
2(2)(b) Telephone Service	£90,000	£0	£0	£90,000	£88,122.60	
2(2)(c) Refreshments in Schools	£25,000	£0	£0	£25,000	£25,833.81	
2(2)(d) Books and Equipment	£823,000	£0	£0	£823,000	£822,227.75	
2(2)(e) Visits of School Children from Abroad	£2,000	£0	£0	£2,000	£595.00	
2(2)(f) Examination Expenses	£360,000	£0	£0	£360,000	£374,031.71	
2(2)(g) Educational Field Trips	£20,000	£0	£0	£20,000	£17,427.74	
2(2)(h) Transport of School Children	£10,000	£0	£0	£10,000	£9,111.00	
2(2)(i) In-Service Education	£50,000	£0	£0	£50,000	£49,934.52	
2(2)(j) Cleaning Materials and Sundry Expenses	£75,000	£0	£0	£75,000	£89,954.60	
<b>Total School Expenses</b>	<b>£1,655,000</b>	<b>£0</b>	<b>£0</b>	<b>£1,655,000</b>	<b>£1,702,789.49</b>	
<b>Contracted Services</b>						
2(2)(k) School Lunch Supervision - Serviceall Centre Ltd	£613,000	£0	£0	£613,000	£588,436.46	
2(2)(l) Electrical Services - Gibraltar Electricity Authority	£257,000	£0	£0	£257,000	£250,942.05	
2(2)(m) Lift Maintenance - Zardoya Otis SA	£6,000	£0	£0	£6,000	£6,125.28	
2(2)(n) Intruder Alarm - Fire Security (Gibraltar) Ltd	£3,000	£0	£0	£3,000	£1,826.00	
<b>Total Contracted Services</b>	<b>£879,000</b>	<b>£0</b>	<b>£0</b>	<b>£879,000</b>	<b>£847,329.79</b>	
2(3) Gibraltar College	£60,000	£0	£0	£60,000	£59,767.42	
<b>Total</b>	<b>£60,000</b>	<b>£0</b>	<b>£0</b>	<b>£60,000</b>	<b>£59,767.42</b>	
<b>Scholarships</b>						
2(4)(a) Mandatory	£3,999,000	£0	£500,500	£4,499,500	£4,499,496.82	
2(4)(b) Discretionary	£404,000	£0	£153,730	£557,730	£557,728.60	
<b>Total Scholarships</b>	<b>£4,403,000</b>	<b>£0</b>	<b>£654,230</b>	<b>£5,057,230</b>	<b>£5,057,225.42</b>	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>1A :- EDUCATION</b>						
2(5) Teachers' Centre Running Expenses	£6,000	£0	£0	£6,000	£6,083.44	
<b>Total</b>	<b>£6,000</b>	<b>£0</b>	<b>£0</b>	<b>£6,000</b>	<b>£6,083.44</b>	
2(6) Teacher Training Expenses	£40,000	£0	£0	£40,000	£9,998.31	
<b>Total</b>	<b>£40,000</b>	<b>£0</b>	<b>£0</b>	<b>£40,000</b>	<b>£9,998.31</b>	
2(7) Intensive Language Courses	£1,000	£0	£0	£1,000	£2,620.78	
<b>Total</b>	<b>£1,000</b>	<b>£0</b>	<b>£0</b>	<b>£1,000</b>	<b>£2,620.78</b>	
2(9) Rent and Service Charges	£0	£0	£169,850	£169,850	£193,000.00	
2(8) Special Education Abroad	£180,000	£0	£0	£180,000	£180,737.85	
<b>Total</b>	<b>£180,000</b>	<b>£0</b>	<b>£169,850</b>	<b>£349,850</b>	<b>£373,737.85</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£7,293,000</b>	<b>£0</b>	<b>£824,080</b>	<b>£8,117,080</b>	<b>£8,117,068.48</b>	<b>£11.52</b>

#### 1A :- EDUCATION

##### SUMMARY

Personal Emoluments	£16,417,000	£0	£35,270	£16,452,270	£16,497,089.85	(£44,819.85)
Industrial Wages	£1,975,000	£0	£0	£1,975,000	£1,930,177.07	£44,822.93
<b>Total Payroll</b>	<b>£18,392,000</b>	<b>£0</b>	<b>£35,270</b>	<b>£18,427,270</b>	<b>£18,427,266.92</b>	<b>£3.08</b>
<b>Other Charges</b>	<b>£7,293,000</b>	<b>£0</b>	<b>£824,080</b>	<b>£8,117,080</b>	<b>£8,117,068.48</b>	<b>£11.52</b>
<b>TOTAL EDUCATION</b>	<b>£25,685,000</b>	<b>£0</b>	<b>£859,350</b>	<b>£26,544,350</b>	<b>£26,544,335.40</b>	<b>£14.60</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>1B :- TRAINING</b>						
<b><u>PAYROLL</u></b>						
<b><i>Personal Emoluments</i></b>						
1(1)(a) Salaries	£500,000	£0	£5,209	£505,209	£505,208.92	
1(1)(b)(i) Overtime - Conditioned	£5,000	£0	£0	£5,000	£4,067.64	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£0	£0	£0	£0	£0.00	
1(1)(c) Allowances	£33,000	£0	£4,153	£37,153	£38,085.00	
<b>Total Personal Emoluments</b>	<b>£538,000</b>	<b>£0</b>	<b>£9,362</b>	<b>£547,362</b>	<b>£547,361.56</b>	
<b><i>Industrial Wages</i></b>						
1(2)	£0	£0	£0	£0	£0.00	
<b>Total Industrial Wages</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0.00</b>	
<b>TOTAL PAYROLL</b>	<b>£538,000</b>	<b>£0</b>	<b>£9,362</b>	<b>£547,362</b>	<b>£547,361.56</b>	<b>£0.44</b>
<b><u>OTHER CHARGES</u></b>						
<b><i>Bleak House Expenses</i></b>						
2(1)(a) General Expenses	£9,000	£0	£0	£9,000	£9,478.12	
2(1)(b) Electricity and Water	£4,000	£0	£0	£4,000	£4,390.47	
2(1)(c) Telephone Service	£8,000	£0	(£481)	£7,519	£6,628.48	
2(1)(d) Printing and Stationery	£3,000	£0	(£233)	£2,767	£2,766.57	
<b>Total Bleak House Expenses</b>	<b>£24,000</b>	<b>£0</b>	<b>(£714)</b>	<b>£23,286</b>	<b>£23,263.64</b>	
2(2) Contribution to Gibraltar Development Corporation - Staff Services	£401,000	£0	(£8,648)	£392,352	£385,126.52	
<b>Total</b>	<b>£401,000</b>	<b>£0</b>	<b>(£8,648)</b>	<b>£392,352</b>	<b>£385,126.52</b>	
2(3) Ex-Gratia Payments	£0	£0	£0	£0	£20.00	
<b>Total</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£20.00</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£425,000</b>	<b>£0</b>	<b>(£9,362)</b>	<b>£415,638</b>	<b>£408,410.16</b>	<b>£7,227.84</b>
<b>1B :- TRAINING</b>						
<b>SUMMARY</b>						
Personal Emoluments	£538,000	£0	£9,362	£547,362	£547,361.56	£0.44
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
<b>Total Payroll</b>	<b>£538,000</b>	<b>£0</b>	<b>£9,362</b>	<b>£547,362</b>	<b>£547,361.56</b>	<b>£0.44</b>
Other Charges	£425,000	£0	(£9,362)	£415,638	£408,410.16	£7,227.84
<b>TOTAL TRAINING</b>	<b>£963,000</b>	<b>£0</b>	<b>£0</b>	<b>£963,000</b>	<b>£955,771.72</b>	<b>£7,228.28</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>2A :- CULTURE AND HERITAGE</b>						
<b><u>PAYROLL</u></b>						
<b><i>Personal Emoluments</i></b>						
1(1)(a) Salaries	£333,000	£0	(£69,208)	£263,792	£263,791.21	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£20,000	£0	(£3,785)	£16,215	£16,214.33	
1(1)(c) Allowances	£11,000	£0	(£2,627)	£8,373	£8,372.38	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
<b>Total Personal Emoluments</b>	<b>£364,000</b>	<b>£0</b>	<b>(£75,620)</b>	<b>£288,380</b>	<b>£288,377.92</b>	
<b><i>Industrial Wages</i></b>						
1(2)	£0	£0	£0	£0	£0.00	
<b>Total Industrial Wages</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0.00</b>	
<b>TOTAL PAYROLL</b>	<b>£364,000</b>	<b>£0</b>	<b>(£75,620)</b>	<b>£288,380</b>	<b>£288,377.92</b>	<b>£2.08</b>
<b><u>OTHER CHARGES</u></b>						
<b><i>Office Expenses</i></b>						
2(1)(a) General Expenses	£4,000	£0	£0	£4,000	£3,999.13	
2(1)(b) Electricity and Water	£7,000	£0	£0	£7,000	£6,567.06	
2(1)(c) Telephone Service	£13,000	£0	£0	£13,000	£12,553.52	
2(1)(d) Printing and Stationery	£2,000	£0	£0	£2,000	£1,886.90	
2(1)(e) Contracted Services: Office Cleaning - ABC Services Ltd	£14,000	£0	£1,294	£15,294	£16,287.31	
<b>Total Office Expenses</b>	<b>£40,000</b>	<b>£0</b>	<b>£1,294</b>	<b>£41,294</b>	<b>£41,293.92</b>	
<b><i>Culture Expenses</i></b>						
2(2)(a) Cultural Grants	£45,000	£0	£0	£45,000	£44,953.38	
2(2)(b) Cultural Activities including National Week Events	£550,000	£0	£0	£550,000	£550,157.66	
2(2)(c) Miss Gibraltar Show	£50,000	£0	£17,038	£67,038	£69,929.40	
2(2)(d) New Year Celebrations	£40,000	£0	£0	£40,000	£36,999.11	
2(2)(e) Ince's Hall	£6,000	£0	£0	£6,000	£5,998.17	
2(2)(f) Central Hall	£15,000	£0	£2,444	£17,444	£17,443.74	
2(2)(g) Retreat Centre Trust	£100,000	£0	£0	£100,000	£100,000.00	
2(2)(h) Miss World 2009 Expenses	£1,000	£0	£5,715	£6,715	£6,714.16	
2(2)(i) One-Off Cultural Activities: European Dance Championship 2011	£45,000	£0	£0	£45,000	£45,000.00	
<b>Total Culture Expenses</b>	<b>£852,000</b>	<b>£0</b>	<b>£25,197</b>	<b>£877,197</b>	<b>£877,195.62</b>	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>2A :- CULTURE AND HERITAGE</b>						
<b>Contracted Services</b>						
2(2)(j) Museum - Knightsfield Holdings Ltd	£300,000	£0	£7,759	£307,759	£307,758.20	
2(2)(k) John Mackintosh Hall - Knightsfield Holdings Ltd	£210,000	£0	£15,422	£225,422	£225,421.47	
<b>Total Contracted Services</b>	<b>£510,000</b>	<b>£0</b>	<b>£23,181</b>	<b>£533,181</b>	<b>£533,179.67</b>	
<b>Heritage Expenses</b>						
2(3)(a) Archaeological Excavations	£1,000	£0	£0	£1,000	£931.47	
2(3)(b) Calpe Conference	£40,000	£0	£0	£40,000	£39,948.69	
2(3)(c) Archives	£8,000	£0	£0	£8,000	£7,868.24	
2(3)(d) Promotion and Research of Heritage Issues	£23,000	£0	£0	£23,000	£22,805.44	
2(3)(e) Gibraltar Heritage Trust - Grant	£71,000	£0	£1,570	£72,570	£73,015.80	
2(3)(f) Gibraltar Heritage Artwork	£1,000	£0	£44,378	£45,378	£46,368.52	
<b>Total Heritage Expenses</b>	<b>£144,000</b>	<b>£0</b>	<b>£45,948</b>	<b>£189,948</b>	<b>£190,938.16</b>	
2(4) Contribution to Gibraltar Culture and Heritage Agency	£1,000	£0	£0	£1,000	£0.00	
<b>Total</b>	<b>£1,000</b>	<b>£0</b>	<b>£0</b>	<b>£1,000</b>	<b>£0.00</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£1,547,000</b>	<b>£0</b>	<b>£95,620</b>	<b>£1,642,620</b>	<b>£1,642,607.37</b>	<b>£12.63</b>

## 2A :- CULTURE AND HERITAGE

### SUMMARY

Personal Emoluments	£364,000	£0	(£75,620)	£288,380	£288,377.92	£2.08
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
<b>Total Payroll</b>	<b>£364,000</b>	<b>£0</b>	<b>(£75,620)</b>	<b>£288,380</b>	<b>£288,377.92</b>	<b>£2.08</b>
<b>Other Charges</b>	<b>£1,547,000</b>	<b>£0</b>	<b>£95,620</b>	<b>£1,642,620</b>	<b>£1,642,607.37</b>	<b>£12.63</b>
<b>TOTAL CULTURE AND HERITAGE</b>	<b>£1,911,000</b>	<b>£0</b>	<b>£20,000</b>	<b>£1,931,000</b>	<b>£1,930,985.29</b>	<b>£14.71</b>



HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>2B :- SPORT AND LEISURE</b>						
<b><u>PAYROLL</u></b>						
<b>Personal Emoluments</b>						
1(1)	£0	£0	£0	£0	£0.00	
<b>Total Personal Emoluments</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0.00</b>	
<b>Industrial Wages</b>						
1(2)(a) Basic Wages	£48,000	£0	£780	£48,780	£48,776.50	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£20,000	£0	£6,320	£26,320	£26,312.22	
1(2)(c) Allowances	£1,000	£0	£110	£1,110	£1,112.40	
<b>Total Industrial Wages</b>	<b>£69,000</b>	<b>£0</b>	<b>£7,210</b>	<b>£76,210</b>	<b>£76,201.12</b>	
<b>TOTAL PAYROLL</b>	<b>£69,000</b>	<b>£0</b>	<b>£7,210</b>	<b>£76,210</b>	<b>£76,201.12</b>	<b>£8.88</b>

#### **OTHER CHARGES**

##### **Contribution to Sports and Leisure Authority**

2(1)(a) Contribution from Revenues Received	£594,000 (i)	£163,993 (i)	£0	£757,993 (i)	£757,992.04	
2(1)(b) Additional Contribution	£2,367,000	£0	£149,000	£2,516,000	£2,516,000.00	
<b>Total Contribution to Sports and Leisure Authority</b>	<b>£2,961,000</b>	<b>£163,993</b>	<b>£149,000</b>	<b>£3,273,993</b>	<b>£3,273,992.04</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£2,961,000</b>	<b>£163,993</b>	<b>£149,000</b>	<b>£3,273,993</b>	<b>£3,273,992.04</b>	<b>£0.96</b>

#### **2B :- SPORT AND LEISURE**

##### **SUMMARY**

Personal Emoluments	£0	£0	£0	£0	£0.00	£0.00
Industrial Wages	£69,000	£0	£7,210	£76,210	£76,201.12	£8.88
<b>Total Payroll</b>	<b>£69,000</b>	<b>£0</b>	<b>£7,210</b>	<b>£76,210</b>	<b>£76,201.12</b>	<b>£8.88</b>
Other Charges	£2,961,000	£163,993	£149,000	£3,273,993	£3,273,992.04	£0.96
<b>TOTAL SPORT AND LEISURE</b>	<b>£3,030,000</b>	<b>£163,993</b>	<b>£156,210</b>	<b>£3,350,203</b>	<b>£3,350,193.16</b>	<b>£9.84</b>

(i) Amount deemed to have been appropriated in accordance with Section 7 of the Public Finance  
(Control and Audit)(Amendment) Act 2011

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>3A :- HOUSING - ADMINISTRATION</b>						
<b><u>PAYROLL</u></b>						
<b><i>Personal Emoluments - Administration</i></b>						
1(1)(a) Salaries	£440,000	£0	£0	£440,000	£430,358.08	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£7,000	£0	£0	£7,000	£9,947.88	
1(1)(c) Allowances	£5,000	£0	£0	£5,000	£10,146.56	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
<b>Total Personal Emoluments - Administration</b>	<b>£452,000</b>	<b>£0</b>	<b>£0</b>	<b>£452,000</b>	<b>£450,452.52</b>	
<b><i>Personal Emoluments - Technical and Design</i></b>						
1(1)(e) Salaries	£663,000	£0	£0	£663,000	£641,769.21	
1(1)(f)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(f)(ii) Overtime - Emergency	£6,000	£0	£0	£6,000	£14,355.88	
1(1)(f)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(f)(iv) Overtime - Discretionary	£20,000	£0	£2,190	£22,190	£26,999.39	
1(1)(g) Overtime - Asset Register	£20,000	£0	£0	£20,000	£19,971.27	
1(1)(h) Allowances	£8,000	£0	£0	£8,000	£17,495.22	
1(1)(i) Temporary Assistance	£0	£0	£0	£0	£0.00	
<b>Total Personal Emoluments - Technical and Design</b>	<b>£717,000</b>	<b>£0</b>	<b>£2,190</b>	<b>£719,190</b>	<b>£720,590.97</b>	
<b><i>Industrial Wages</i></b>						
1(2)(a) Basic Wages	£19,000	£0	£0	£19,000	£19,223.32	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£1,000	£0	£0	£1,000	£912.78	
1(2)(c) Allowances	£0	£0	£0	£0	£0.00	
<b>Total Industrial Wages</b>	<b>£20,000</b>	<b>£0</b>	<b>£0</b>	<b>£20,000</b>	<b>£20,136.10</b>	
<b>TOTAL PAYROLL</b>	<b>£1,189,000</b>	<b>£0</b>	<b>£2,190</b>	<b>£1,191,190</b>	<b>£1,191,179.59</b>	<b>£10.41</b>



HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>3A :- HOUSING - ADMINISTRATION</b>						
<b><u>OTHER CHARGES</u></b>						
<b><i>Office Expenses</i></b>						
2(1)(a) General Expenses	£10,000	£0	£0	£10,000	£15,230.33	
2(1)(b) Electricity and Water	£7,000	£0	£0	£7,000	£6,845.56	
2(1)(c) Telephone Service	£22,000	£0	£0	£22,000	£26,404.29	
2(1)(d) Printing and Stationery	£13,000	£0	£0	£13,000	£16,373.30	
2(1)(e) Technical and Design Expenses	£4,000	£0	£0	£4,000	£2,127.67	
2(1)(f) Contracted Services: Office Cleaning - Mediterranean Cleaning Services Ltd	£21,000	£0	£0	£21,000	£20,604.06	
<b>Total Office Expenses</b>	<b>£77,000</b>	<b>£0</b>	<b>£0</b>	<b>£77,000</b>	<b>£87,585.21</b>	
<b><i>Operational Expenses</i></b>						
2(2)(a) Housing Legal Expenses	£6,000	£0	£0	£6,000	£5,150.00	
2(2)(b) Computer Running Expenses	£22,000	£0	£0	£22,000	£17,295.95	
2(2)(c) Protective Clothing	£1,000	£0	£0	£1,000	£847.30	
2(2)(d) Government Tenants - Rosia Dale Maintenance Charges	£5,000	£0	£0	£5,000	£3,530.44	
2(2)(e) Estates - Staircase Lighting	£110,000	£0	£0	£110,000	£136,650.61	
2(2)(f) Electrical Services - Gibraltar Electricity Authority	£450,000	£0	£0	£450,000	£445,234.99	
2(2)(g) Decanting Expenses	£10,000	£0	£0	£10,000	£25,785.00	
<b>Total Operational Expenses</b>	<b>£604,000</b>	<b>£0</b>	<b>£0</b>	<b>£604,000</b>	<b>£634,494.29</b>	
<b><i>Contracted Services</i></b>						
2(2)(h) Cleaning of Estates - Master Service Ltd	£5,000	£0	£0	£5,000	£2,337.25	
2(2)(i) Edinburgh and Bishop Canilla Houses	£320,000	£0	£0	£320,000	£269,606.26	
2(2)(j) Security Services - Detectives and Security International	£35,000	£0	£0	£35,000	£35,009.69	
2(2)(k) Lift Maintenance Contract	£83,000	£0	£0	£83,000	£66,421.20	
2(2)(l) Service Charges - Government Leaseholds	£5,000	£0	£0	£5,000	£4,998.65	
<b>Total Contracted Services</b>	<b>£448,000</b>	<b>£0</b>	<b>£0</b>	<b>£448,000</b>	<b>£378,373.05</b>	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>3A :- HOUSING - ADMINISTRATION</b>						
<i>Contribution to Gibraltar Development Corporation - Staff Services</i>						
2(3)(a) Housing	£159,000	£0	£0	£159,000	£121,831.23	
2(3)(b) Workers Hostels	£385,000	£0	£36,860	£421,860	£463,586.80	
<b>Total Contribution to Gibraltar Development Corporation - Staff Services</b>	<b>£544,000</b>	<b>£0</b>	<b>£36,860</b>	<b>£580,860</b>	<b>£585,418.03</b>	
<i>Workers Hostels Expenses</i>						
2(4)	£100,000	£0	£0	£100,000	£123,982.63	
<b>Total Workers Hostels Expenses</b>	<b>£100,000</b>	<b>£0</b>	<b>£0</b>	<b>£100,000</b>	<b>£123,982.63</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£1,773,000</b>	<b>£0</b>	<b>£36,860</b>	<b>£1,809,860</b>	<b>£1,809,853.21</b>	<b>£6.79</b>

### 3A :- HOUSING - ADMINISTRATION

#### SUMMARY

Personal Emoluments	£1,169,000	£0	£2,190	£1,171,190	£1,171,043.49	£146.51
Industrial Wages	£20,000	£0	£0	£20,000	£20,136.10	(£136.10)
<b>Total Payroll</b>	<b>£1,189,000</b>	<b>£0</b>	<b>£2,190</b>	<b>£1,191,190</b>	<b>£1,191,179.59</b>	<b>£10.41</b>
<b>Other Charges</b>	<b>£1,773,000</b>	<b>£0</b>	<b>£36,860</b>	<b>£1,809,860</b>	<b>£1,809,853.21</b>	<b>£6.79</b>
<b>TOTAL HOUSING - ADMINISTRATION</b>	<b>£2,962,000</b>	<b>£0</b>	<b>£39,050</b>	<b>£3,001,050</b>	<b>£3,001,032.80</b>	<b>£17.20</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>3B :- HOUSING - BUILDINGS AND WORKS</b>						
<b><u>PAYROLL</u></b>						
<b><i>Personal Emoluments</i></b>						
1(1)(a) Salaries	£1,357,000	£0	£0	£1,357,000	£1,354,328.40	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£170,000	£0	£0	£170,000	£169,954.30	
1(1)(c) Allowances	£37,000	£0	£10,770	£47,770	£47,420.32	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Bonus Payments	£118,000	£0	£2,135	£120,135	£123,202.56	
<b>Total Personal Emoluments</b>	<b>£1,682,000</b>	<b>£0</b>	<b>£12,905</b>	<b>£1,694,905</b>	<b>£1,694,905.58</b>	
<b><i>Industrial Wages - Housing Maintenance</i></b>						
1(2)(a) Basic Wages	£3,055,000	£0	£82,825	£3,137,825	£3,143,034.69	
1(2)(b) Overtime	£0	£0	£0	£0	£0.00	
1(2)(c) Allowances	£24,000	£0	£0	£24,000	£18,787.18	
1(2)(d) Bonus Payments	£800,000	£0	£72,270	£872,270	£872,267.60	
<b>Total Industrial Wages - Housing Maintenance</b>	<b>£3,879,000</b>	<b>£0</b>	<b>£155,095</b>	<b>£4,034,095</b>	<b>£4,034,089.47</b>	
<b><i>Industrial Wages - Emergency Housing Maintenance</i></b>						
1(2)(e) Basic Wages	£0	£0	£0	£0	£0.00	
1(2)(f)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(f)(ii) Overtime - Emergency	£250,000	£0	£100,580	£350,580	£350,578.63	
1(2)(f)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(f)(iv) Overtime - Discretionary	£0	£0	£0	£0	£0.00	
1(2)(g) Allowances	£0	£0	£0	£0	£0.00	
<b>Total Industrial Wages - Emergency Housing Maintenance</b>	<b>£250,000</b>	<b>£0</b>	<b>£100,580</b>	<b>£350,580</b>	<b>£350,578.63</b>	
<b>TOTAL PAYROLL</b>	<b>£5,811,000</b>	<b>£0</b>	<b>£268,580</b>	<b>£6,079,580</b>	<b>£6,079,573.68</b>	<b>£6.32</b>



HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>3B :- HOUSING - BUILDINGS AND WORKS</b>						
<b>OTHER CHARGES</b>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£21,000	£0	(£3,270)	£17,730	£17,377.08	
2(1)(b) Electricity and Water	£5,000	£0	£0	£5,000	£5,821.92	
2(1)(c) Telephone Service	£25,000	£0	£0	£25,000	£24,739.19	
2(1)(d) Printing and Stationery	£10,000	£0	£0	£10,000	£8,729.42	
2(1)(e) Contracted Services: Office Cleaning - Trafalgar Cleaning Services Ltd	£6,000	£0	£0	£6,000	£6,216.92	
<b>Total Office Expenses</b>	<b>£67,000</b>	<b>£0</b>	<b>(£3,270)</b>	<b>£63,730</b>	<b>£62,884.53</b>	
<i>Operational Expenses</i>						
2(2)(a) Protective Clothing and Equipment	£20,000	£0	(£5,450)	£14,550	£14,541.12	
2(2)(b) Transport Expenses	£5,000	£0	(£2,050)	£2,950	£2,285.40	
2(2)(c) Small Plant & Tools	£8,000	£0	£0	£8,000	£7,844.84	
2(2)(d) Electricity and Water Expenses - Depots	£18,000	£0	£0	£18,000	£18,202.72	
2(2)(e) Materials	£1,100,000	£0	£0	£1,100,000	£1,100,112.77	
2(2)(f) Training	£10,000	£0	£0	£10,000	£10,501.68	
<b>Total Operational Expenses</b>	<b>£1,161,000</b>	<b>£0</b>	<b>(£7,500)</b>	<b>£1,153,500</b>	<b>£1,153,488.53</b>	
2(3) Ex-Gratia Payments	£0	£0	£0	£0	£845.50	
<b>Total</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£845.50</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£1,228,000</b>	<b>£0</b>	<b>(£10,770)</b>	<b>£1,217,230</b>	<b>£1,217,218.56</b>	<b>£11.44</b>

### 3B :- HOUSING - BUILDINGS AND WORKS

#### SUMMARY

Personal Emoluments	£1,682,000	£0	£12,905	£1,694,905	£1,694,905.58	(£0.58)
Industrial Wages	£4,129,000	£0	£255,675	£4,384,675	£4,384,668.10	£6.90
<b>Total Payroll</b>	<b>£5,811,000</b>	<b>£0</b>	<b>£268,580</b>	<b>£6,079,580</b>	<b>£6,079,573.68</b>	<b>£6.32</b>
Other Charges	£1,228,000	£0	(£10,770)	£1,217,230	£1,217,218.56	£11.44
<b>TOTAL HOUSING - BUILDINGS AND WORKS</b>	<b>£7,039,000</b>	<b>£0</b>	<b>£257,810</b>	<b>£7,296,810</b>	<b>£7,296,792.24</b>	<b>£17.76</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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#### **4A :- ENVIRONMENT**

##### **PAYROLL**

##### ***Personal Emoluments - Ministry***

1(1)(a) Salaries	£101,000	£0	£0	£101,000	£100,621.60
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(b)(iv) Overtime - Discretionary	£10,000	£0	£0	£10,000	£9,915.15
1(1)(c) Allowances	£4,000	£0	£0	£4,000	£4,107.52
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00
<b>Total Personal Emoluments - Ministry</b>	<b>£115,000</b>	<b>£0</b>	<b>£0</b>	<b>£115,000</b>	<b>£114,644.27</b>

##### ***Personal Emoluments - Environment***

1(1)(e) Salaries	£507,000	£0	£0	£507,000	£508,331.91
1(1)(f)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(1)(f)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(1)(f)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(f)(iv) Overtime - Discretionary	£57,000	£0	£1,230	£58,230	£69,702.34
1(1)(g) Allowances	£6,000	£0	£0	£6,000	£3,088.56
<b>Total Personal Emoluments - Environment</b>	<b>£570,000</b>	<b>£0</b>	<b>£1,230</b>	<b>£571,230</b>	<b>£581,122.81</b>

##### ***Industrial Wages - Cleansing Section***

1(2)(a) Basic Wages	£16,000	£0	£0	£16,000	£16,260.16
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(2)(b)(iv) Overtime - Discretionary	£1,000	£0	£0	£1,000	£0.00
1(2)(c) Allowances	£0	£0	£0	£0	£0.00
<b>Total Industrial Wages - Cleansing Section</b>	<b>£17,000</b>	<b>£0</b>	<b>£0</b>	<b>£17,000</b>	<b>£16,260.16</b>

##### ***Industrial Wages - Cemeteries***

1(2)(d) Basic Wages	£200,000	£0	£0	£200,000	£173,846.06
1(2)(e)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(2)(e)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(2)(e)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>4A :- ENVIRONMENT</b>						
1(2)(e)(iv) Overtime - Discretionary	£90,000	£0	£0	£90,000	£107,352.02	
1(2)(f) Allowances	£0	£0	£0	£0	£0.00	
<b>Total Industrial Wages - Cemeteries</b>	<b>£290,000</b>	<b>£0</b>	<b>£0</b>	<b>£290,000</b>	<b>£281,198.08</b>	
<b>TOTAL PAYROLL</b>	<b>£992,000</b>	<b>£0</b>	<b>£1,230</b>	<b>£993,230</b>	<b>£993,225.32</b>	<b>£4.68</b>
<b>OTHER CHARGES</b>						
<b>Office Expenses</b>						
2(1)(a) General Expenses	£8,000	£0	£0	£8,000	£7,972.36	
2(1)(b) Electricity and Water	£5,000	£0	£0	£5,000	£2,222.71	
2(1)(c) Telephone Service	£21,000	£0	£0	£21,000	£18,197.00	
2(1)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£3,526.19	
2(1)(e) Cleansing Section - Rent and Service Charges	£8,000	£0	£0	£8,000	£6,066.94	
2(1)(f) Contracted Services: Office Cleaning - Trafalgar Cleaning Services Ltd and Mediterranean Cleaning Services Ltd	£6,000	£0	£0	£6,000	£4,881.90	
2(1)(g) Maintenance of Air Conditioning Units	£1,000	£0	£0	£1,000	£1,010.00	
<b>Total Office Expenses</b>	<b>£52,000</b>	<b>£0</b>	<b>£0</b>	<b>£52,000</b>	<b>£43,877.10</b>	
2(2) Cemeteries Expenses	£13,000	£0	£0	£13,000	£16,947.99	
<b>Total</b>	<b>£13,000</b>	<b>£0</b>	<b>£0</b>	<b>£13,000</b>	<b>£16,947.99</b>	
<b>Natural Environment and Animal Welfare</b>						
2(3)(a) Public Awareness Programme	£25,000	£0	£0	£25,000	£16,305.40	
2(3)(b)(i) Contribution to Gibraltar Development Corporation Staff Services - Environmental Monitoring	£54,000	£0	£0	£54,000	£30,316.22	
2(3)(b)(ii) Contribution to Gibraltar Development Corporation Staff Services - Apes Management	£66,000	£0	£0	£66,000	£71,646.94	
<b>Total Natural Environment and Animal Welfare</b>	<b>£145,000</b>	<b>£0</b>	<b>£0</b>	<b>£145,000</b>	<b>£118,268.56</b>	
<b>Contracted Services</b>						
2(3)(c) Environmental Health - Environmental Agency Ltd	£1,352,000	£0	£0	£1,352,000	£1,320,307.18	
2(3)(d) Air Quality Monitoring - Environmental Agency Ltd	£236,000	£0	£0	£236,000	£242,237.31	
2(3)(e) Natural History - Trust for Natural History and Helping Hand Trust	£30,000	£0	£0	£30,000	£30,000.00	
2(3)(f)(i) Wildlife Ltd - Running of Alameda Gardens	£836,000	£0	£0	£836,000	£755,157.49	



HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>4A :- ENVIRONMENT</b>						
2(3)(f)(ii) Wildlife Ltd - Upper Rock Contract	£220,000	£0	£0	£220,000	£224,466.07	
2(3)(g) Apes Management Expenses, Health Care and Food	£126,000	£0	£0	£126,000	£124,302.39	
2(3)(h) Animal Welfare - Animal Welfare Centre	£67,000	£0	£0	£67,000	£76,448.16	
2(3)(i)(i) Control of Seagulls - GONHS	£79,000	£0	£0	£79,000	£78,648.49	
2(3)(i)(ii) Control of Seagulls - Other Contract	£122,000	£0	£0	£122,000	£127,851.80	
2(3)(j) Surveillance, Monitoring and Other Compliance with Environmental Directives	£180,000	£0	£0	£180,000	£175,022.64	
<b>Total Contracted Services</b>	<b>£3,248,000</b>	<b>£0</b>	<b>£0</b>	<b>£3,248,000</b>	<b>£3,154,441.53</b>	
<b>Public Highways - Cleansing and Plants</b>						
2(4)(a) Protective Clothing	£1,000	£0	£0	£1,000	£138.88	
2(4)(b) Litter Control and Cleaning Expenses	£1,000	£0	£0	£1,000	£126.00	
2(4)(c) Upkeep of Public Places - Materials and Sundry Costs	£45,000	£0	£0	£45,000	£41,495.44	
<b>Total Public Highways - Cleansing and Plants</b>	<b>£47,000</b>	<b>£0</b>	<b>£0</b>	<b>£47,000</b>	<b>£41,760.32</b>	
<b>Contracted Services</b>						
2(4)(d) Street Cleansing - Master Service (Gib) Ltd	£4,016,000	£0	£0	£4,016,000	£4,360,606.85	
2(4)(e) Cleaning of Street Gullies - Wastage Products Ltd	£90,000	£0	£0	£90,000	£90,000.00	
2(4)(f) Upkeep of Planted Areas - Green Arc Ltd & Gibrat Flora Ltd	£590,000	£0	£0	£590,000	£581,522.16	
<b>Total Contracted Services</b>	<b>£4,696,000</b>	<b>£0</b>	<b>£0</b>	<b>£4,696,000</b>	<b>£5,032,129.01</b>	
<b>Refuse Services: Collection Services provided by Gibraltar Industrial Cleaners Ltd</b>						
2(5)(a)(i) Wages	£1,405,000	£0	£0	£1,405,000	£1,341,680.10	
2(5)(a)(ii) Overtime	£85,000	£0	£0	£85,000	£90,678.57	
2(5)(a)(iii) Allowances	£51,000	£0	£0	£51,000	£49,110.36	
2(5)(a)(iv) Employer's Contributions	£205,000	£0	£0	£205,000	£192,516.44	
2(5)(a)(v) Other Costs	£25,000	£0	£0	£25,000	£31,039.96	
<b>Total Refuse Services: Collection Services provided by Gibraltar Industrial Cleaners Ltd</b>	<b>£1,771,000</b>	<b>£0</b>	<b>£0</b>	<b>£1,771,000</b>	<b>£1,705,025.43</b>	
<b>Refuse Disposal: Contracted Services</b>						
2(5)(b)(i) Disposal of Refuse	£1,550,000	£0	£0	£1,550,000	£1,556,241.85	
2(5)(b)(ii) Disposal of Other Items	£1,688,000	£0	(£1,230)	£1,686,770	£1,240,647.75	



HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>4A :- ENVIRONMENT</b>						
2(5)(b)(iii) Incinerator/Water Production - Europa Incinerator Ltd	£145,000	£0	£0	£145,000	£145,022.17	
<b>Total Refuse Disposal: Contracted Services</b>	<b>£3,383,000</b>	<b>£0</b>	<b>(£1,230)</b>	<b>£3,381,770</b>	<b>£2,941,911.77</b>	
2(6) Epidemiological Study	£42,000	£0	£0	£42,000	£42,340.50	
<b>Total</b>	<b>£42,000</b>	<b>£0</b>	<b>£0</b>	<b>£42,000</b>	<b>£42,340.50</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£13,397,000</b>	<b>£0</b>	<b>(£1,230)</b>	<b>£13,395,770</b>	<b>£13,096,702.21</b>	<b>£299,067.79</b>

#### 4A :- ENVIRONMENT

##### SUMMARY

Personal Emoluments	£685,000	£0	£1,230	£686,230	£695,767.08	(£9,537.08)
Industrial Wages	£307,000	£0	£0	£307,000	£297,458.24	£9,541.76
<b>Total Payroll</b>	<b>£992,000</b>	<b>£0</b>	<b>£1,230</b>	<b>£993,230</b>	<b>£993,225.32</b>	<b>£4.68</b>
<b>Other Charges</b>	<b>£13,397,000</b>	<b>£0</b>	<b>(£1,230)</b>	<b>£13,395,770</b>	<b>£13,096,702.21</b>	<b>£299,067.79</b>
<b>TOTAL ENVIRONMENT</b>	<b>£14,389,000</b>	<b>£0</b>	<b>£0</b>	<b>£14,389,000</b>	<b>£14,089,927.53</b>	<b>£299,072.47</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>4B :- TECHNICAL SERVICES</b>						
<b><u>PAYROLL</u></b>						
<b><i>Personal Emoluments - General</i></b>						
1(1)(a) Salaries	£428,000	£0	£0	£428,000	£426,774.93	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£17,000	£0	£0	£17,000	£18,795.99	
1(1)(c) Allowances	£9,000	£0	£0	£9,000	£5,309.92	
1(1)(d) Temporary Assistance	£1,000	£0	£0	£1,000	£2,066.85	
<b>Total Personal Emoluments - General</b>	<b>£455,000</b>	<b>£0</b>	<b>£0</b>	<b>£455,000</b>	<b>£452,947.69</b>	
<b><i>Personal Emoluments - Engineering and Design</i></b>						
1(1)(e) Salaries	£710,000	£0	£0	£710,000	£704,264.48	
1(1)(f)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(f)(ii) Overtime - Emergency	£3,000	£0	£0	£3,000	£8,166.16	
1(1)(f)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(f)(iv) Overtime - Discretionary	£50,000	£0	£0	£50,000	£52,424.79	
1(1)(g) Allowances	£16,000	£0	£0	£16,000	£13,680.82	
1(1)(h) Temporary Assistance	£1,000	£0	£0	£1,000	£0.00	
<b>Total Personal Emoluments - Engineering and Design</b>	<b>£780,000</b>	<b>£0</b>	<b>£0</b>	<b>£780,000</b>	<b>£778,536.25</b>	
<b><i>Personal Emoluments - Garage and Workshops</i></b>						
1(1)(i) Salaries	£128,000	£0	£0	£128,000	£110,858.96	
1(1)(j)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(j)(ii) Overtime - Emergency	£3,000	£0	£0	£3,000	£5,390.65	
1(1)(j)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(j)(iv) Overtime - Discretionary	£17,000	£0	£0	£17,000	£19,777.70	
1(1)(k) Allowances	£8,000	£0	£0	£8,000	£12,219.30	
1(1)(l) Temporary Assistance	£0	£0	£0	£0	£0.00	
<b>Total Personal Emoluments - Garage and Workshops</b>	<b>£156,000</b>	<b>£0</b>	<b>£0</b>	<b>£156,000</b>	<b>£148,246.61</b>	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>4B :- TECHNICAL SERVICES</b>						
<b><i>Personal Emoluments - Highways and Sewers</i></b>						
1(1)(m) Salaries	£360,000	£0	£0	£360,000	£340,663.28	
1(1)(n)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(n)(ii) Overtime - Emergency	£12,000	£0	£0	£12,000	£34,933.45	
1(1)(n)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(n)(iv) Overtime - Discretionary	£44,000	£0	£0	£44,000	£37,833.48	
1(1)(o) Allowances	£15,000	£0	£0	£15,000	£16,252.17	
1(1)(p) Temporary Assistance	£0	£0	£0	£0	£0.00	
<b>Total Personal Emoluments - Highways and Sewers</b>	<b>£431,000</b>	<b>£0</b>	<b>£0</b>	<b>£431,000</b>	<b>£429,682.38</b>	
<b><i>Industrial Wages - Engineering and Design</i></b>						
1(2)(a) Basic Wages	£16,000	£0	£0	£16,000	£15,786.62	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£900	£0	£0	£900	£0.00	
1(2)(c) Allowances	£100	£0	£0	£100	£0.00	
<b>Total Industrial Wages - Engineering and Design</b>	<b>£17,000</b>	<b>£0</b>	<b>£0</b>	<b>£17,000</b>	<b>£15,786.62</b>	
<b><i>Industrial Wages - Garage and Workshops</i></b>						
1(2)(d) Basic Wages	£460,000	£0	£0	£460,000	£434,095.94	
1(2)(e)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(e)(ii) Overtime - Emergency	£10,000	£0	£0	£10,000	£22,168.60	
1(2)(e)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(e)(iv) Overtime - Discretionary	£120,000	£0	£0	£120,000	£136,323.59	
1(2)(f) Allowances	£13,000	£0	£0	£13,000	£12,377.64	
<b>Total Industrial Wages - Garage and Workshops</b>	<b>£603,000</b>	<b>£0</b>	<b>£0</b>	<b>£603,000</b>	<b>£604,965.77</b>	
<b><i>Industrial Wages - Sewers</i></b>						
1(2)(g) Basic Wages	£315,000	£0	£0	£315,000	£274,159.56	
1(2)(h)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>4B :- TECHNICAL SERVICES</b>						
1(2)(h)(ii) Overtime - Emergency	£75,000	£0	£0	£75,000	£120,270.22	
1(2)(h)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(h)(iv) Overtime - Discretionary	£50,000	£0	£0	£50,000	£51,538.33	
1(2)(i) Allowances	£8,000	£0	£0	£8,000	£7,979.72	
1(2)(j) Bonuses	£55,000	£0	£0	£55,000	£54,530.49	
<b>Total Industrial Wages - Sewers</b>	<b>£503,000</b>	<b>£0</b>	<b>£0</b>	<b>£503,000</b>	<b>£508,478.32</b>	
<b>TOTAL PAYROLL</b>	<b>£2,945,000</b>	<b>£0</b>	<b>£0</b>	<b>£2,945,000</b>	<b>£2,938,643.64</b>	<b>£6,356.36</b>

#### **OTHER CHARGES**

##### ***Office Expenses***

2(1)(a) General Expenses	£12,000	£0	£0	£12,000	£13,244.61	
2(1)(b) Electricity and Water	£28,000	£0	£0	£28,000	£34,912.25	
2(1)(c) Telephone Service	£29,000	£0	£0	£29,000	£30,431.00	
2(1)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£3,427.40	

##### ***Contracted Services***

2(1)(e) Cleaning - Trafalgar Cleaning Services Ltd and ABC Services Ltd	£43,000	£0	£0	£43,000	£42,765.74	
2(1)(f) Payroll Services - Security Express	£3,000	£0	£0	£3,000	£2,271.54	
2(1)(g) Rent and Service Charges	£25,000	£0	£0	£25,000	£19,536.94	

<b>Total Office Expenses</b>	<b>£143,000</b>	<b>£0</b>	<b>£0</b>	<b>£143,000</b>	<b>£146,589.48</b>	
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##### ***Operational Expenses***

2(2)(a) Protective Clothing	£9,000	£0	£0	£9,000	£9,293.10	
2(2)(b) Office Equipment and Drawing Materials	£6,000	£0	£0	£6,000	£6,555.08	
2(2)(c) Computer Running Expenses	£6,000	£0	£0	£6,000	£7,284.24	
2(2)(d) Materials Laboratory	£4,000	£0	£0	£4,000	£5,535.00	
2(2)(e) Geographic Information System	£3,000	£0	£0	£3,000	£425.00	
2(2)(f)(i) Garages and Workshops: Fuel and Lubricants	£150,000	£0	£0	£150,000	£189,227.36	
2(2)(f)(ii) Garages and Workshops: Materials	£100,000	£0	£0	£100,000	£99,940.50	
2(2)(g) Maintenance of Sewers	£70,000	£0	£0	£70,000	£69,842.57	
2(2)(h) Highways Inspectorate	£2,000	£0	£0	£2,000	£1,748.99	
2(2)(i) Sewers - Plant and Equipment Repairs	£10,000	£0	£0	£10,000	£9,792.52	



HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>4B :- TECHNICAL SERVICES</b>						
2(2)(j) Maintenance of Public Clocks	£15,000	£0	£0	£15,000	£7,544.13	
<b>Total Operational Expenses</b>	<b>£375,000</b>	<b>£0</b>	<b>£0</b>	<b>£375,000</b>	<b>£407,188.49</b>	
<b>Services provided by Gibraltar Community Projects Ltd</b>						
2(3)(a) Salaries	£198,000	£0	£0	£198,000	£30,757.02	
2(3)(b) Wages	£1,184,000	£0	£0	£1,184,000	£79,840.33	
2(3)(c) Overtime	£200,000	£0	£0	£200,000	£12,655.85	
2(3)(d) Allowances	£98,000	£0	£0	£98,000	£6,611.98	
2(3)(e) Employer's Contribution	£230,000	£0	£0	£230,000	£16,285.95	
2(3)(f) Materials	£8,000	£0	£0	£8,000	£0.00	
2(3)(g) Other Costs	£95,000	£0	£0	£95,000	£5,054.94	
<b>Total Services provided by Gibraltar Community Projects Ltd</b>	<b>£2,013,000</b>	<b>£0</b>	<b>£0</b>	<b>£2,013,000</b>	<b>£151,206.07</b>	
2(4) Compensation and Legal Costs	£0	£0	£0	£0	£5,010.74	
<b>Total</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£5,010.74</b>	
<b>Services provided by Gibraltar General Support Services Ltd</b>						
2(5)(a) Salaries	£0	£0	£0	£0	£198,735.54	
2(5)(b) Wages	£0	£0	£0	£0	£666,955.46	
2(5)(c) Overtime	£0	£0	£0	£0	£158,531.23	
2(5)(d) Allowances	£0	£0	£0	£0	£61,720.81	
2(5)(e) Employer's Contribution	£0	£0	£0	£0	£133,906.23	
2(5)(f) Materials	£0	£0	£0	£0	£7,801.03	
2(5)(g) Other Costs	£0	£0	£0	£0	£91,465.07	
<b>Total Services provided by Gibraltar General Support Services Ltd</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£1,319,115.37</b>	
<b>Services provided by Gibraltar Cleansing Services Ltd</b>						
2(6)(a) Wages	£0	£0	£0	£0	£334,176.85	
2(6)(b) Overtime	£0	£0	£0	£0	£36,553.83	
2(6)(c) Allowances	£0	£0	£0	£0	£16,228.01	
2(6)(d) Employer's Contribution	£0	£0	£0	£0	£72,858.67	
<b>Total Services provided by Gibraltar Cleansing Services Ltd</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£459,817.36</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£2,531,000</b>	<b>£0</b>	<b>£0</b>	<b>£2,531,000</b>	<b>£2,488,927.51</b>	<b>£42,072.49</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>4B :- TECHNICAL SERVICES</b>						
<b>4B :- TECHNICAL SERVICES SUMMARY</b>						
Personal Emoluments	£1,822,000	£0	£0	£1,822,000	£1,809,412.93	£12,587.07
Industrial Wages	£1,123,000	£0	£0	£1,123,000	£1,129,230.71	(£6,230.71)
Total Payroll	£2,945,000	£0	£0	£2,945,000	£2,938,643.64	£6,356.36
Other Charges	£2,531,000	£0	£0	£2,531,000	£2,488,927.51	£42,072.49
<b>TOTAL TECHNICAL SERVICES</b>	<b>£5,476,000</b>	<b>£0</b>	<b>£0</b>	<b>£5,476,000</b>	<b>£5,427,571.15</b>	<b>£48,428.85</b>



HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>4C :- TOURISM</b>						
<b>PAYROLL</b>						
<b>Personal Emoluments</b>						
1(1)	£0	£0	£0	£0	£0.00	
Total Personal Emoluments	£0	£0	£0	£0	£0.00	
<b>Industrial Wages</b>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£0	£0	£0	£0	£0.00	£0.00
<b>OTHER CHARGES</b>						
<b>Office Expenses</b>						
2(1)(a) General Expenses	£13,000	£0	£0	£13,000	£12,906.26	
2(1)(b) Electricity and Water	£5,000	£0	£0	£5,000	£5,582.02	
2(1)(c) Telephone Service	£17,000	£0	£0	£17,000	£16,875.17	
2(1)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£3,150.11	
<b>Contracted Services</b>						
2(1)(e) Office Cleaning - Mediterranean Cleaning Services Ltd and Trafalgar Cleaning Services Ltd	£7,000	£0	£0	£7,000	£6,615.94	
2(1)(f) Upkeep of Plants - Greenarc Ltd	£1,000	£0	£0	£1,000	£910.00	
Total Office Expenses	£46,000	£0	£0	£46,000	£46,039.50	
<b>Operational Expenses</b>						
2(2)(a) Transport Expenses	£1,000	£0	£0	£1,000	£953.88	
2(2)(b) Repairs and Maintenance	£1,000	£0	£0	£1,000	£2,236.22	
2(2)(c) Uniforms	£7,000	£0	£0	£7,000	£6,990.77	
2(2)(d) Official Functions	£2,000	£0	£0	£2,000	£1,905.40	
2(2)(e) General Embellishment Works	£4,000	£0	£0	£4,000	£3,543.64	
Total Operational Expenses	£15,000	£0	£0	£15,000	£15,629.91	
<b>Marketing, Promotions and Conferences</b>						
2(3)(a) Gibraltar Tourist Board	£712,000	£0	£0	£712,000	£693,483.07	
2(3)(b) London Office	£78,000	£0	£0	£78,000	£82,478.04	
Total Marketing, Promotions and Conferences	£790,000	£0	£0	£790,000	£775,961.11	
<b>Gibraltar Tourist Board</b>						
2(4)(a)(i) Contribution to Gibraltar Development Corporation: Staff Services	£703,000	£0	£0	£703,000	£649,227.42	
2(4)(a)(ii) Contribution to Gibraltar Development Corporation: Temporary Assistance	£142,000	£0	£0	£142,000	£144,060.76	
2(4)(b) Hotel Grading	£4,000	£0	£0	£4,000	£4,074.48	
Total Gibraltar Tourist Board	£849,000	£0	£0	£849,000	£797,362.66	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>4C :- TOURISM</b>						
<b>Sites Expenses</b>						
2(5) Contribution to Gibraltar Development Corporation - Staff Services	£1,189,000	£0	£67,140	£1,256,140	£1,310,527.26	
<b>Total Sites Expenses</b>	<b>£1,189,000</b>	<b>£0</b>	<b>£67,140</b>	<b>£1,256,140</b>	<b>£1,310,527.26</b>	
<b>Office Expenses</b>						
2(6)(a) General Expenses	£3,000	£0	£0	£3,000	£2,723.72	
2(6)(b) Electricity and Water	£49,000	£0	£0	£49,000	£48,922.97	
2(6)(c) Telephone Service	£10,000	£0	£0	£10,000	£9,548.12	
2(6)(d) Printing and Stationery	£8,000	£0	£0	£8,000	£7,825.77	
<b>Contracted Services</b>						
2(6)(e) Office Cleaning - Mediterranean Cleaning Services Ltd and Trafalgar Cleaning Services Ltd	£5,000	£0	£0	£5,000	£4,174.02	
2(6)(f) Security Services - Administrative & Technical Services Ltd	£3,000	£0	£0	£3,000	£2,400.00	
2(6)(g) Upkeep of Plants - Greenarc Ltd	£1,000	£0	£0	£1,000	£1,300.00	
<b>Total Office Expenses</b>	<b>£79,000</b>	<b>£0</b>	<b>£0</b>	<b>£79,000</b>	<b>£76,894.60</b>	
<b>Operational Expenses</b>						
2(7)(a) Transport Expenses	£1,000	£0	£0	£1,000	£1,068.70	
2(7)(b) Repairs and Maintenance	£35,000	£0	£0	£35,000	£34,939.38	
2(7)(c) Uniforms	£7,000	£0	£0	£7,000	£6,886.72	
<b>Total Operational Expenses</b>	<b>£43,000</b>	<b>£0</b>	<b>£0</b>	<b>£43,000</b>	<b>£42,894.80</b>	
2(8) Contracted Services: Site Security - Admiral Security (Gib) Ltd	£137,000	£0	£0	£137,000	£134,424.60	
<b>Total</b>	<b>£137,000</b>	<b>£0</b>	<b>£0</b>	<b>£137,000</b>	<b>£134,424.60</b>	
<b>Beaches Expenses</b>						
2(9)(a) General Expenses	£6,000	£0	£0	£6,000	£6,074.13	
2(9)(b) Telephone Service	£2,000	£0	£0	£2,000	£1,528.28	
2(9)(c) Uniforms	£2,000	£0	£0	£2,000	£2,260.25	
2(9)(d) Training	£0	£0	£0	£0	£2,880.00	
<b>Total Beaches Expenses</b>	<b>£10,000</b>	<b>£0</b>	<b>£0</b>	<b>£10,000</b>	<b>£12,742.66</b>	
2(10) Hotel Assistance Scheme	£5,000	£0	£0	£5,000	£16,145.82	
<b>Total</b>	<b>£5,000</b>	<b>£0</b>	<b>£0</b>	<b>£5,000</b>	<b>£16,145.82</b>	
2(11) Losses of Public Funds	£0	£0	£0	£0	£756.48	
2(12) Ex-Gratia Payments	£0	£0	£0	£0	£750.00	
<b>Total</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£1,506.48</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£3,163,000</b>	<b>£0</b>	<b>£67,140</b>	<b>£3,230,140</b>	<b>£3,230,129.40</b>	<b>£10.60</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>4C :- TOURISM</b>						
<b>4C :- TOURISM SUMMARY</b>						
Personal Emoluments	£0	£0	£0	£0	£0.00	£0.00
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£0	£0	£0	£0	£0.00	£0.00
Other Charges	£3,163,000	£0	£67,140	£3,230,140	£3,230,129.40	£10.60
<b>TOTAL TOURISM</b>	<b>£3,163,000</b>	<b>£0</b>	<b>£67,140</b>	<b>£3,230,140</b>	<b>£3,230,129.40</b>	<b>£10.60</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>5A :- FAMILY AND COMMUNITY AFFAIRS</b>						
<b><u>PAYROLL</u></b>						
<b><i>Personal Emoluments</i></b>						
1(1)(a) Salaries	£907,000	£0	(£994)	£906,006	£846,821.83	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£55,000	£0	£0	£55,000	£103,732.22	
1(1)(c) Allowances	£16,000	£0	£0	£16,000	£17,001.00	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£9,450.89	
<b>Total Personal Emoluments</b>	<b>£978,000</b>	<b>£0</b>	<b>(£994)</b>	<b>£977,006</b>	<b>£977,005.94</b>	
<b><i>Industrial Wages</i></b>						
1(2)	£0	£0	£0	£0	£0.00	
<b>Total Industrial Wages</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0.00</b>	
<b>TOTAL PAYROLL</b>	<b>£978,000</b>	<b>£0</b>	<b>(£994)</b>	<b>£977,006</b>	<b>£977,005.94</b>	<b>£0.06</b>
<b><u>OTHER CHARGES</u></b>						
<b><i>Office Expenses</i></b>						
2(1)(a) General Expenses	£12,000	£0	£0	£12,000	£16,585.43	
2(1)(b) Electricity and Water	£7,000	£0	£0	£7,000	£7,232.48	
2(1)(c) Telephone Service	£13,000	£0	£0	£13,000	£12,170.76	
2(1)(d) Printing and Stationery	£12,000	£0	£0	£12,000	£8,989.56	
<b><i>Contracted Services</i></b>						
2(1)(e) Office Cleaning - Mediterranean Cleaning Services Ltd	£15,000	£0	£0	£15,000	£14,552.90	
2(1)(f) Security Services - Security Express (Gibraltar) and Administrative and Technical Services Ltd	£25,000	£0	£0	£25,000	£23,867.16	
<b>Total Office Expenses</b>	<b>£84,000</b>	<b>£0</b>	<b>£0</b>	<b>£84,000</b>	<b>£83,398.29</b>	
<b><i>Operational Expenses</i></b>						
2(2)(a) Marriage Counselling	£7,000	£0	£0	£7,000	£7,000.00	
2(2)(b) Grant to Women in Need	£100,000	£0	£0	£100,000	£100,000.00	
<b>Total Operational Expenses</b>	<b>£107,000</b>	<b>£0</b>	<b>£0</b>	<b>£107,000</b>	<b>£107,000.00</b>	
<b><i>Support to the Disabled</i></b>						
2(3)(a) Disability Allowance	£465,000	£0	£994	£465,994	£494,633.35	
2(3)(b) Home Help	£27,000	£0	£0	£27,000	£27,000.00	
2(3)(c) Contingencies	£35,000	£0	£0	£35,000	£32,991.96	
<b>Total Support to the Disabled</b>	<b>£527,000</b>	<b>£0</b>	<b>£994</b>	<b>£527,994</b>	<b>£554,625.31</b>	



HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>5A :- FAMILY AND COMMUNITY AFFAIRS</b>						
<b>Payment to Social Assistance Fund - Import Duty</b>						
2(4)	£21,000,000	£723,000	£0	£21,723,000	£22,376,333.36	
<b>Total Payment to Social Assistance Fund - Import Duty</b>	<b>£21,000,000</b>	<b>£723,000</b>	<b>£0</b>	<b>£21,723,000</b>	<b>£22,376,333.36</b>	
<b>Contribution to Statutory Benefits Fund</b>						
2(5)	£7,500,000	£0	£0	£7,500,000	£7,500,000.00	
<b>Total Contribution to Statutory Benefits Fund</b>	<b>£7,500,000</b>	<b>£0</b>	<b>£0</b>	<b>£7,500,000</b>	<b>£7,500,000.00</b>	
<b>Contribution to Care Agency</b>						
2(6)(a) Contribution from the Consolidated Fund to Care Agency: Contribution from Revenues Received	£945,000 (i)	(£29,987) (i)	£0	£915,013 (i)	£915,012.76	
2(6)(b) Contribution from the Consolidated Fund to Care Agency: Additional Contribution	£16,024,000	£0	£0	£16,024,000	£15,346,000.00	
<b>Total Contribution to Care Agency</b>	<b>£16,969,000</b>	<b>(£29,987)</b>	<b>£0</b>	<b>£16,939,013</b>	<b>£16,261,012.76</b>	
<b>Consumer Affairs</b>						
2(7)(a) General Expenses	£2,000	£0	£0	£2,000	£2,090.24	
2(7)(b) Electricity and Water	£2,000	£0	£0	£2,000	£984.75	
2(7)(c) Telephone Service	£5,000	£0	£0	£5,000	£3,984.24	
2(7)(d) Printing and Stationery	£1,000	£0	£0	£1,000	£1,220.57	
2(7)(e) Contribution to Gibraltar Development Corporation - Staff Services - Community Advisory Service	£116,000	£0	£0	£116,000	£116,493.03	
2(7)(f) Contribution to Citizens Advice Bureau - Board of Trustees	£155,000	£0	£0	£155,000	£154,985.60	
2(7)(g) Inspections	£1,000	£0	£0	£1,000	£330.00	
2(7)(h) Contracted Services: Office Cleaning - ABC Services Ltd	£3,000	£0	£0	£3,000	£2,891.66	
<b>Total Consumer Affairs</b>	<b>£285,000</b>	<b>£0</b>	<b>£0</b>	<b>£285,000</b>	<b>£282,980.09</b>	
2(8) Losses of Public Funds	£0	£0	£0	£0	£191.45	
<b>Total</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£191.45</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£46,472,000</b>	<b>£693,013</b>	<b>£994</b>	<b>£47,166,007</b>	<b>£47,165,541.26</b>	<b>£465.74</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>5A :- FAMILY AND COMMUNITY AFFAIRS</b>						
<b>5A :- FAMILY AND COMMUNITY AFFAIRS</b>						
<b>SUMMARY</b>						
Personal Emoluments	£978,000	£0	(£994)	£977,006	£977,005.94	£0.06
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£978,000	£0	(£994)	£977,006	£977,005.94	£0.06
Other Charges	£46,472,000	£693,013	£994	£47,166,007	£47,165,541.26	£465.74
<b>TOTAL FAMILY AND COMMUNITY AFFAIRS</b>	<b>£47,450,000</b>	<b>£693,013</b>	<b>£0</b>	<b>£48,143,013</b>	<b>£48,142,547.20</b>	<b>£465.80</b>

(i) Amount deemed to have been appropriated in accordance with Section 7 of the Public Finance (Control and Audit)(Amendment) Act 2011



HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>5B :- YOUTH</b>						
<b><u>PAYROLL</u></b>						
<b><i>Personal Emoluments</i></b>						
1(1)(a) Salaries	£267,000	£0	£0	£267,000	£264,105.13	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£1,000	£0	£0	£1,000	£0.00	
1(1)(c) Allowances	£1,000	£0	£0	£1,000	£426.84	
1(1)(d) Temporary Assistance	£17,000	£0	£0	£17,000	£22,890.76	
<b>Total Personal Emoluments</b>	<b>£286,000</b>	<b>£0</b>	<b>£0</b>	<b>£286,000</b>	<b>£287,422.73</b>	
<b><i>Industrial Wages</i></b>						
1(2)(a) Basic Wages	£69,000	£0	£0	£69,000	£58,693.46	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£6,000	£0	£0	£6,000	£4,176.65	
1(2)(c) Allowances	£1,000	£0	£0	£1,000	£410.80	
<b>Total Industrial Wages</b>	<b>£76,000</b>	<b>£0</b>	<b>£0</b>	<b>£76,000</b>	<b>£63,280.91</b>	
<b>TOTAL PAYROLL</b>	<b>£362,000</b>	<b>£0</b>	<b>£0</b>	<b>£362,000</b>	<b>£350,703.64</b>	<b>£11,296.36</b>
<b><u>OTHER CHARGES</u></b>						
<b><i>Office Expenses</i></b>						
2(1)(a) General Expenses	£9,000	£0	£0	£9,000	£8,964.03	
2(1)(b) Electricity and Water	£10,000	£0	£0	£10,000	£9,522.91	
2(1)(c) Telephone Service	£6,000	£0	£0	£6,000	£5,759.69	
2(1)(d) Printing and Stationery	£1,000	£0	£0	£1,000	£991.19	
<b>Total Office Expenses</b>	<b>£26,000</b>	<b>£0</b>	<b>£0</b>	<b>£26,000</b>	<b>£25,237.82</b>	
<b><i>Operational Expenses</i></b>						
2(2)(a) Youth Activities	£25,000	£0	£0	£25,000	£19,593.46	
2(2)(b) Youth Grants	£20,000	£0	£0	£20,000	£20,000.00	
<b>Total Operational Expenses</b>	<b>£45,000</b>	<b>£0</b>	<b>£0</b>	<b>£45,000</b>	<b>£39,593.46</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£71,000</b>	<b>£0</b>	<b>£0</b>	<b>£71,000</b>	<b>£64,831.28</b>	<b>£6,168.72</b>
<b>5B :- YOUTH</b>						
<b><u>SUMMARY</u></b>						
Personal Emoluments	£286,000	£0	£0	£286,000	£287,422.73	(£1,422.73)
Industrial Wages	£76,000	£0	£0	£76,000	£63,280.91	£12,719.09
<b>Total Payroll</b>	<b>£362,000</b>	<b>£0</b>	<b>£0</b>	<b>£362,000</b>	<b>£350,703.64</b>	<b>£11,296.36</b>
<b>Other Charges</b>	<b>£71,000</b>	<b>£0</b>	<b>£0</b>	<b>£71,000</b>	<b>£64,831.28</b>	<b>£6,168.72</b>
<b>TOTAL YOUTH</b>	<b>£433,000</b>	<b>£0</b>	<b>£0</b>	<b>£433,000</b>	<b>£415,534.92</b>	<b>£17,465.08</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>6A :- ENTERPRISE</b>						
<b><u>PAYROLL</u></b>						
<b><i>Personal Emoluments - Ministry</i></b>						
1(1)(a) Salaries	£355,000	£0	£0	£355,000	£355,370.10	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£3,000	£0	£0	£3,000	£6,583.75	
1(1)(c) Allowances	£8,000	£0	£0	£8,000	£7,144.72	
1(1)(d) Temporary Assistance	£2,000	£0	£0	£2,000	£1,829.72	
1(1)(e) Pension Contributions	£6,000	£0	£0	£6,000	£5,742.52	
1(1)(f) Gratuities	£8,000	£0	£0	£8,000	£8,124.96	
<b>Total Personal Emoluments - Ministry</b>	<b>£382,000</b>	<b>£0</b>	<b>£0</b>	<b>£382,000</b>	<b>£384,795.77</b>	
<b><i>Personal Emoluments - Enterprise</i></b>						
1(1)(g) Salaries	£730,000	£0	£0	£730,000	£673,072.50	
1(1)(h)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(h)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(h)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(h)(iv) Overtime - Discretionary	£25,000	£0	£0	£25,000	£30,962.39	
1(1)(i) Allowances	£16,000	£0	£0	£16,000	£12,609.30	
1(1)(j) Temporary Assistance	£4,000	£0	£0	£4,000	£2,569.26	
<b>Total Personal Emoluments - Enterprise</b>	<b>£775,000</b>	<b>£0</b>	<b>£0</b>	<b>£775,000</b>	<b>£719,213.45</b>	
<b><i>Personal Emoluments - Information Technology and Logistics Unit</i></b>						
1(1)(k) Salaries	£580,000	£0	£0	£580,000	£575,646.89	
1(1)(l)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(l)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(l)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(l)(iv) Overtime - Discretionary	£55,000	£0	£0	£55,000	£64,590.11	
1(1)(m) Allowances	£39,000	£0	£0	£39,000	£36,483.50	
1(1)(n) Temporary Assistance	£0	£0	£0	£0	£0.00	
<b>Total Personal Emoluments - Information Technology and Logistics Unit</b>	<b>£674,000</b>	<b>£0</b>	<b>£0</b>	<b>£674,000</b>	<b>£676,720.50</b>	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>6A :- ENTERPRISE</b>						
<b>Industrial Wages</b>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
<b>TOTAL PAYROLL</b>	<b>£1,831,000</b>	<b>£0</b>	<b>£0</b>	<b>£1,831,000</b>	<b>£1,780,729.72</b>	<b>£50,270.28</b>
<b>OTHER CHARGES</b>						
<b>Ministry and Enterprise: Office Expenses</b>						
2(1)(a)(i) General Expenses : Ministry	£6,000	£0	£0	£6,000	£13,737.57	
2(1)(a)(ii) General Expenses : Enterprise	£11,000	£0	£0	£11,000	£10,568.70	
2(1)(b) Electricity and Water	£12,000	£0	£0	£12,000	£10,565.42	
2(1)(c) Telephone Service	£32,000	£0	£0	£32,000	£31,548.61	
2(1)(d)(i) Printing and Stationery: Ministry	£2,000	£0	£0	£2,000	£6,612.16	
2(1)(d)(ii) Printing and Stationery: Enterprise	£6,000	£0	£0	£6,000	£6,602.46	
2(1)(e) Office Rent and Services Charges	£252,000	£0	£0	£252,000	£249,670.86	
2(1)(f) Technical Documents and Updates	£5,000	£0	£0	£5,000	£4,294.43	
2(1)(g) Contracted Service: Office Cleaning - Trafalgar Cleaning Services Ltd	£15,000	£0	£0	£15,000	£14,260.88	
<b>Total Ministry and Enterprise: Office Expenses</b>	<b>£341,000</b>	<b>£0</b>	<b>£0</b>	<b>£341,000</b>	<b>£347,861.09</b>	
<b>Ministry and Enterprise: Operational Expenses</b>						
2(2)(a) Protective Clothing	£1,000	£0	£0	£1,000	£675.05	
2(2)(b) Land and Property Management	£110,000	£0	£0	£110,000	£69,927.70	
2(2)(c) Town Planning Geographic Information System	£5,000	£0	£0	£5,000	£5,002.08	
<b>Total Ministry and Enterprise: Operational Expenses</b>	<b>£116,000</b>	<b>£0</b>	<b>£0</b>	<b>£116,000</b>	<b>£75,604.83</b>	
<b>Ministry and Enterprise: Marketing, Promotions and Conferences</b>						
2(3)(a) Ministry	£5,000	£0	£0	£5,000	£4,193.77	
2(3)(b) Enterprise	£30,000	£0	£0	£30,000	£26,927.68	
<b>Total Ministry and Enterprise: Marketing, Promotions and Conferences</b>	<b>£35,000</b>	<b>£0</b>	<b>£0</b>	<b>£35,000</b>	<b>£31,121.45</b>	
<b>Ministry and Enterprise</b>						
2(4) Contribution to Gibraltar Development Corporation - Staff Services	£67,000	£0	£0	£67,000	£65,483.59	
<b>Total Ministry and Enterprise</b>	<b>£67,000</b>	<b>£0</b>	<b>£0</b>	<b>£67,000</b>	<b>£65,483.59</b>	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>6A :- ENTERPRISE</b>						
<i>Information Technology and Logistics Unit</i>						
2(5)(a) General Expenses	£3,000	£0	£0	£3,000	£2,290.91	
2(5)(b) Electricity and Water	£14,000	£0	£0	£14,000	£18,788.04	
2(5)(c) Telephone Service	£6,000	£0	£0	£6,000	£7,086.91	
2(5)(d) Printing and Stationery	£2,000	£0	£0	£2,000	£2,034.04	
2(5)(e) Computer Expenses	£10,000	£0	£0	£10,000	£8,893.34	
2(5)(f) Maintenance Agreements and Licences	£270,000	£0	£0	£270,000	£267,777.86	
<i>Contracted Services</i>						
2(5)(g) Electronic Data Communication - Gibtelecom	£365,000	£0	£0	£365,000	£387,108.56	
2(5)(h) Office Cleaning - Mediterranean Cleaning Services Ltd	£8,000	£0	£0	£8,000	£7,505.48	
Total Information Technology and Logistics Unit	<b>£678,000</b>	<b>£0</b>	<b>£0</b>	<b>£678,000</b>	<b>£701,485.14</b>	
2(6) Losses of Public Funds	£0	£0	£0	£0	£60.00	
Total	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£60.00</b>	
TOTAL OTHER CHARGES	<b>£1,237,000</b>	<b>£0</b>	<b>£0</b>	<b>£1,237,000</b>	<b>£1,221,616.10</b>	<b>£15,383.90</b>

**6A :- ENTERPRISE  
SUMMARY**

Personal Emoluments	£1,831,000	£0	£0	£1,831,000	£1,780,729.72	£50,270.28
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£1,831,000	£0	£0	£1,831,000	£1,780,729.72	£50,270.28
Other Charges	£1,237,000	£0	£0	£1,237,000	£1,221,616.10	£15,383.90
TOTAL ENTERPRISE	<b>£3,068,000</b>	<b>£0</b>	<b>£0</b>	<b>£3,068,000</b>	<b>£3,002,345.82</b>	<b>£65,654.18</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>6B :- TRANSPORT - PORT AND SHIPPING</b>						
<b><u>PAYROLL</u></b>						
<b><i>Personal Emoluments - Shipping</i></b>						
1(1)(a) Salaries	£680,000	£0	(£19,128)	£660,872	£544,635.83	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£8,000	£0	£0	£8,000	£70,234.52	
1(1)(c) Allowances	£72,000	£0	(£10,971)	£61,029	£49,542.41	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Gratuities	£113,000	£0	(£20,515)	£92,485	£90,982.04	
<b>Total Personal Emoluments - Shipping</b>	<b>£873,000</b>	<b>£0</b>	<b>(£50,614)</b>	<b>£822,386</b>	<b>£755,394.80</b>	
<b>TOTAL PAYROLL</b>	<b>£873,000</b>	<b>£0</b>	<b>(£50,614)</b>	<b>£822,386</b>	<b>£755,394.80</b>	<b>£66,991.20</b>
<b><u>OTHER CHARGES</u></b>						
<b><i>Terminal Expenses</i></b>						
2(1)(a) General Expenses	£2,000	£0	£0	£2,000	£758.00	
2(1)(b) Electricity and Water	£12,000	£0	£0	£12,000	£10,115.04	
2(1)(c) Telephone Service	£5,000	£0	£0	£5,000	£4,708.16	
2(1)(d) Printing and Stationery	£1,000	£0	£0	£1,000	£2,018.87	
2(1)(e) Cleaning Materials	£7,000	£0	£0	£7,000	£4,389.72	
2(1)(f) Uniforms	£2,000	£0	£0	£2,000	£1,130.14	
2(1)(g) Cruise Liner Inaugural Visits	£6,000	£0	£0	£6,000	£1,490.00	
2(1)(h) X-Ray Machine Repairs and Maintenance	£1,000	£0	£0	£1,000	£3,072.88	
2(1)(i) Contribution to Gibraltar Development Corporation - Terminals - Staff Services	£248,000	£0	£8,019	£256,019	£263,276.01	
<b><i>Contracted Services</i></b>						
2(1)(j) Cleaning Services - ABC Services Ltd and Mediterranean Cleaning Services Ltd	£42,000	£0	£0	£42,000	£36,284.93	
2(1)(k) Security Services - Admiral Security (Gibraltar) Ltd	£80,000	£0	£0	£80,000	£86,878.64	
2(1)(l) Upkeep of Planted Areas - Gibrat flora Ltd	£6,000	£0	£0	£6,000	£5,892.00	
<b>Total Terminal Expenses</b>	<b>£412,000</b>	<b>£0</b>	<b>£8,019</b>	<b>£420,019</b>	<b>£420,014.39</b>	
<b><i>Shipping: Office Expenses</i></b>						
2(2)(a) General Expenses	£6,000	£0	£5,162	£11,162	£11,259.49	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>6B :- TRANSPORT - PORT AND SHIPPING</b>						
2(2)(b) Electricity and Water	£3,000	£0	£0	£3,000	£2,848.12	
2(2)(c) Telephone Service	£12,000	£0	£1,674	£13,674	£13,673.92	
2(2)(d) Printing and Stationery	£3,000	£0	£4,000	£7,000	£7,150.13	
2(2)(e) Contracted Services: Office Cleaning - Mediterranean Cleaning Services Ltd	£5,000	£0	£0	£5,000	£4,901.66	
<b>Total Shipping: Office Expenses</b>	<b>£29,000</b>	<b>£0</b>	<b>£10,836</b>	<b>£39,836</b>	<b>£39,833.32</b>	
<b>Shipping: Operational Expenses</b>						
2(3)(a) Computer Running Expenses	£3,000	£0	£0	£3,000	£5,257.26	
2(3)(b) Marketing and Official Visits	£30,000	£0	£20,515	£50,515	£50,514.66	
2(3)(c) Red Ensign Conference	£8,000	£0	£0	£8,000	£3,605.02	
2(3)(d) Survey and Investigation Expenses	£3,000	£0	£0	£3,000	£3,146.44	
2(3)(e) IMO Voluntary Audit Scheme	£5,000	£0	£6,488	£11,488	£13,476.98	
<b>Total Shipping: Operational Expenses</b>	<b>£49,000</b>	<b>£0</b>	<b>£27,003</b>	<b>£76,003</b>	<b>£76,000.36</b>	
2(4) Contribution to Gibraltar Development Corporation - Shipping Staff Services	£43,000	£0	£4,621	£47,621	£47,620.39	
<b>Total</b>	<b>£43,000</b>	<b>£0</b>	<b>£4,621</b>	<b>£47,621</b>	<b>£47,620.39</b>	
2(5) Losses of Public Funds	£0	£0	£135	£135	£135.00	
<b>Total</b>	<b>£0</b>	<b>£0</b>	<b>£135</b>	<b>£135</b>	<b>£135.00</b>	
2(6) Contributions from the Consolidated Fund to the Gibraltar Port Authority from Revenues Received	£3,609,000 (i)	£171,000 (i)	£0	£3,780,000 (i)	£3,780,000.00	
<b>Total</b>	<b>£3,609,000</b>	<b>£171,000</b>	<b>£0</b>	<b>£3,780,000</b>	<b>£3,780,000.00</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£4,142,000</b>	<b>£171,000</b>	<b>£50,614</b>	<b>£4,363,614</b>	<b>£4,363,603.46</b>	<b>£10.54</b>



HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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## **6B :- TRANSPORT - PORT AND SHIPPING**

### **6B :- TRANSPORT - PORT AND SHIPPING**

#### **SUMMARY**

Personal Emoluments	£873,000	£0	(£50,614)	£822,386	£755,394.80	£66,991.20
Total Payroll	£873,000	£0	(£50,614)	£822,386	£755,394.80	£66,991.20
Other Charges	£4,142,000	£171,000	£50,614	£4,363,614	£4,363,603.46	£10.54
<b>TOTAL TRANSPORT - PORT AND SHIPPING</b>	<b>£5,015,000</b>	<b>£171,000</b>	<b>£0</b>	<b>£5,186,000</b>	<b>£5,118,998.26</b>	<b>£67,001.74</b>

*(i) Amount deemed to have been appropriated in accordance with Section 7 of the Public Finance (Control and Audit)(Amendment) Act 2011*

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>6C :- TRANSPORT - AVIATION</b>						
<b><u>PAYROLL</u></b>						
<b><i>Personal Emoluments</i></b>						
1(1)(a) Salaries	£85,000	£0	£700	£85,700	£86,492.31	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£0	£0	£0	£0	£0.00	
1(1)(c) Allowances	£0	£0	£0	£0	£0.00	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Gratuities	£22,000	£0	£0	£22,000	£21,202.50	
<b>Total Personal Emoluments</b>	<b>£107,000</b>	<b>£0</b>	<b>£700</b>	<b>£107,700</b>	<b>£107,694.81</b>	
<b><i>Industrial Wages</i></b>						
1(2)	£0	£0	£0	£0	£0.00	
<b>Total Industrial Wages</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0.00</b>	
<b>TOTAL PAYROLL</b>	<b>£107,000</b>	<b>£0</b>	<b>£700</b>	<b>£107,700</b>	<b>£107,694.81</b>	<b>£5.19</b>
<b><u>OTHER CHARGES</u></b>						
<b><i>Running of Airport</i></b>						
2(1)(a) Contribution towards Aerodrome Running Expenses	£2,772,000	£0	£0	£2,772,000	£2,772,000.00	
2(1)(b) Other Airport Expenses	£120,000	£0	£0	£120,000	£79,589.57	
<b><i>Contracted Services:</i></b>						
2(1)(c) Terminal Management Ltd	£1,065,000	£0	£0	£1,065,000	£924,619.11	
2(1)(d) Aviation Security Assessments	£14,000	£0	£0	£14,000	£19,467.00	
<b>Total Running of Airport</b>	<b>£3,971,000</b>	<b>£0</b>	<b>£0</b>	<b>£3,971,000</b>	<b>£3,795,675.68</b>	
2(2) Gibraltar Civil Aviation Expenses	£12,000	£0	£0	£12,000	£23,897.53	
<b>Total</b>	<b>£12,000</b>	<b>£0</b>	<b>£0</b>	<b>£12,000</b>	<b>£23,897.53</b>	
2(3) Regulatory Support	£90,000	£0	(£700)	£89,300	£20,467.24	
<b>Total</b>	<b>£90,000</b>	<b>£0</b>	<b>(£700)</b>	<b>£89,300</b>	<b>£20,467.24</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£4,073,000</b>	<b>£0</b>	<b>(£700)</b>	<b>£4,072,300</b>	<b>£3,840,040.45</b>	<b>£232,259.55</b>

## 6C :- TRANSPORT - AVIATION

### SUMMARY

Personal Emoluments	£107,000	£0	£700	£107,700	£107,694.81	£5.19
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
<b>Total Payroll</b>	<b>£107,000</b>	<b>£0</b>	<b>£700</b>	<b>£107,700</b>	<b>£107,694.81</b>	<b>£5.19</b>
Other Charges	£4,073,000	£0	(£700)	£4,072,300	£3,840,040.45	£232,259.55
<b>TOTAL TRANSPORT - AVIATION</b>	<b>£4,180,000</b>	<b>£0</b>	<b>£0</b>	<b>£4,180,000</b>	<b>£3,947,735.26</b>	<b>£232,264.74</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>6D :- TRANSPORT - VEHICLE, TRAFFIC AND PUBLIC TRANSPORT</b>						
<b><u>PAYROLL</u></b>						
<b><i>Personal Emoluments</i></b>						
1(1)(a) Salaries	£600,000	£0	£0	£600,000	£564,447.91	
1(1)(b)(i) Overtime - Conditional	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£25,000	£0	£0	£25,000	£24,676.15	
1(1)(c) Allowances	£7,000	£0	£0	£7,000	£9,755.83	
<b>Total Personal Emoluments</b>	<b>£632,000</b>	<b>£0</b>	<b>£0</b>	<b>£632,000</b>	<b>£598,879.89</b>	
<b><i>Industrial Wages</i></b>						
1(2)	£0	£0	£0	£0	£0.00	
<b>Total Industrial Wages</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0.00</b>	
<b>TOTAL PAYROLL</b>	<b>£632,000</b>	<b>£0</b>	<b>£0</b>	<b>£632,000</b>	<b>£598,879.89</b>	<b>£33,120.11</b>
<b><u>OTHER CHARGES</u></b>						
<b><i>Office Expenses</i></b>						
2(1)(a) General Expenses	£7,000	£0	£0	£7,000	£7,979.76	
2(1)(b) Electricity and Water	£9,000	£0	£0	£9,000	£10,202.28	
2(1)(c) Telephone Service	£13,000	£0	£0	£13,000	£10,707.62	
2(1)(d) Printing and Stationery	£8,000	£0	£0	£8,000	£9,525.92	
2(1)(e) Office Rent and Service Charges	£19,000	£0	£0	£19,000	£14,625.19	
2(1)(f) Contracted Services: Office Cleaning - Trafalgar Cleaning Services Ltd	£13,000	£0	£0	£13,000	£11,590.92	
<b>Total Office Expenses</b>	<b>£69,000</b>	<b>£0</b>	<b>£0</b>	<b>£69,000</b>	<b>£64,631.69</b>	
<b><i>Operational Expenses</i></b>						
2(2)(a) Transport Commission Expenses	£500	£0	£0	£500	£500.00	
2(2)(b) Repairs and Maintenance	£9,000	£0	£0	£9,000	£9,247.24	
2(2)(c) Traffic Signs - Maintenance	£500	£0	£0	£500	£0.00	
2(2)(d) Uniforms	£6,000	£0	£0	£6,000	£5,902.78	
2(2)(e) Driving Licences	£3,000	£0	£0	£3,000	£5,412.59	
2(2)(f) Membership Fees - European Licensing Authorities	£4,000	£0	£0	£4,000	£3,506.54	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>6D :- TRANSPORT - VEHICLE, TRAFFIC AND PUBLIC TRANSPORT</b>						
2(2)(g) Professional Fees	£1,000	£0	£0	£1,000	£980.00	
<b>Total Operational Expenses</b>	<b>£24,000</b>	<b>£0</b>	<b>£0</b>	<b>£24,000</b>	<b>£25,549.15</b>	
<b>Traffic Management</b>						
2(3)(a) Contribution to Gibraltar Development Corporation - Staff Services - Parking Tickets and Tows	£644,000	£0	£0	£644,000	£634,862.41	
<b>Contracted Services</b>						
2(3)(b) Traffic Compound - Gibraltar Car Parks Ltd	£8,000	£0	£0	£8,000	£6,171.50	
2(3)(c) Radio Communication System - Gibtelecom Ltd	£6,000	£0	£0	£6,000	£6,084.00	
<b>Total Traffic Management</b>	<b>£658,000</b>	<b>£0</b>	<b>£0</b>	<b>£658,000</b>	<b>£647,117.91</b>	
2(4) Public Bus Services	£1,000	£0	£0	£1,000	£0.00	
<b>Total</b>	<b>£1,000</b>	<b>£0</b>	<b>£0</b>	<b>£1,000</b>	<b>£0.00</b>	
2(5) Contribution to Gibraltar Development Corporation - Staff Services - Transport Inspection	£28,000	£0	£0	£28,000	£27,766.64	
<b>Total</b>	<b>£28,000</b>	<b>£0</b>	<b>£0</b>	<b>£28,000</b>	<b>£27,766.64</b>	
2(6) Losses of Public Funds	£0	£0	£0	£0	£140.00	
<b>Total</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£140.00</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£780,000</b>	<b>£0</b>	<b>£0</b>	<b>£780,000</b>	<b>£765,205.39</b>	<b>£14,794.61</b>

## 6D :- TRANSPORT - VEHICLE, TRAFFIC AND PUBLIC TRANSPORT

### SUMMARY

Personal Emoluments	£632,000	£0	£0	£632,000	£598,879.89	£33,120.11
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
<b>Total Payroll</b>	<b>£632,000</b>	<b>£0</b>	<b>£0</b>	<b>£632,000</b>	<b>£598,879.89</b>	<b>£33,120.11</b>
<b>Other Charges</b>	<b>£780,000</b>	<b>£0</b>	<b>£0</b>	<b>£780,000</b>	<b>£765,205.39</b>	<b>£14,794.61</b>
<b>TOTAL TRANSPORT - VEHICLE, TRAFFIC AND PUBLIC TRANSPORT</b>	<b>£1,412,000</b>	<b>£0</b>	<b>£0</b>	<b>£1,412,000</b>	<b>£1,364,085.28</b>	<b>£47,914.72</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>6E :- POSTAL SERVICES</b>						
<b><u>PAYROLL</u></b>						
<b><i>Personal Emoluments</i></b>						
1(1)(a) Salaries	£1,175,000	£0	£64,550	£1,239,550	£1,246,272.61	
1(1)(b)(i) Overtime - Conditioned	£340,000	£0	£12,000	£352,000	£357,071.19	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£10,000	£0	£0	£10,000	£9,438.68	
1(1)(c) Allowances	£42,000	£0	£0	£42,000	£34,518.41	
1(1)(d) Temporary Assistance	£49,000	£0	£0	£49,000	£66,634.50	
1(1)(e) Bonus Payments	£263,000	£0	£0	£263,000	£243,113.98	
<b>Total Personal Emoluments</b>	<b>£1,879,000</b>	<b>£0</b>	<b>£76,550</b>	<b>£1,955,550</b>	<b>£1,957,049.37</b>	
<b><i>Industrial Wages</i></b>						
1(2)(a) Basic Wages	£33,000	£0	£0	£33,000	£32,582.16	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£13,000	£0	£0	£13,000	£11,908.79	
1(2)(c) Allowances	£0	£0	£0	£0	£0.00	
<b>Total Industrial Wages</b>	<b>£46,000</b>	<b>£0</b>	<b>£0</b>	<b>£46,000</b>	<b>£44,490.95</b>	
<b>TOTAL PAYROLL</b>	<b>£1,925,000</b>	<b>£0</b>	<b>£76,550</b>	<b>£2,001,550</b>	<b>£2,001,540.32</b>	<b>£9.68</b>
<b><u>OTHER CHARGES</u></b>						
<b><i>Office Expenses</i></b>						
2(1)(a) General Expenses	£10,000	£0	£0	£10,000	£11,511.31	
2(1)(b) Electricity and Water	£14,000	£0	£0	£14,000	£14,088.49	
2(1)(c) Telephone Service	£16,000	£0	£0	£16,000	£20,434.23	
2(1)(d) Printing and Stationery	£10,000	£0	£3,230	£13,230	£20,804.67	
2(1)(e) Contracted Services: Office Cleaning - Mediterranean Cleaning Services Ltd and Trafalgar Cleaning Services Ltd	£29,000	£0	£0	£29,000	£26,621.56	
<b>Total Office Expenses</b>	<b>£79,000</b>	<b>£0</b>	<b>£3,230</b>	<b>£82,230</b>	<b>£93,460.26</b>	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>6E :- POSTAL SERVICES</b>						
<b>Operational Expenses</b>						
2(2)(a) Supply of Stamps	£4,000	£0	£0	£4,000	£3,427.90	
2(2)(b) Postal Stores and Equipment	£14,000	£0	£0	£14,000	£15,218.41	
2(2)(c) Transport Services	£2,000	£0	£0	£2,000	£6,475.50	
2(2)(d) Uniforms	£11,000	£0	£0	£11,000	£8,800.90	
2(2)(e) Commission to Stamp Vendors	£9,000	£0	£0	£9,000	£7,032.30	
2(2)(f) Security Equipment Expenses	£7,000	£0	£0	£7,000	£7,884.60	
2(2)(g) Banking and Related Services	£8,000	£0	£12,260	£20,260	£20,255.77	
<b>Total Operational Expenses</b>	<b>£55,000</b>	<b>£0</b>	<b>£12,260</b>	<b>£67,260</b>	<b>£69,095.38</b>	
2(3) Outgoing Mail and Bulk Mailing	£500,000	£0	£44,670	£544,670	£544,662.89	
<b>Total</b>	<b>£500,000</b>	<b>£0</b>	<b>£44,670</b>	<b>£544,670</b>	<b>£544,662.89</b>	
2(4) Contribution to International Bureau	£27,000	£0	£0	£27,000	£29,911.45	
<b>Total</b>	<b>£27,000</b>	<b>£0</b>	<b>£0</b>	<b>£27,000</b>	<b>£29,911.45</b>	
<b>Change Management Ltd - Contracted Service</b>						
2(5)(a) Contracted Service	£303,000	£0	£0	£303,000	£311,806.71	
2(5)(b) Recoverable Direct Labour and Labour-Related Costs	£38,000	£0	£0	£38,000	£12,789.05	
<b>Total Change Management Ltd - Contracted Service</b>	<b>£341,000</b>	<b>£0</b>	<b>£0</b>	<b>£341,000</b>	<b>£324,595.76</b>	
2(6) Introduction of Post Codes	£1,000	£0	£0	£1,000	£999.19	
<b>Total</b>	<b>£1,000</b>	<b>£0</b>	<b>£0</b>	<b>£1,000</b>	<b>£999.19</b>	
2(7) Losses of Public Funds	£0	£0	£0	£0	£428.04	
<b>Total</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£428.04</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£1,003,000</b>	<b>£0</b>	<b>£60,160</b>	<b>£1,063,160</b>	<b>£1,063,152.97</b>	<b>£7.03</b>

## 6E :- POSTAL SERVICES

### SUMMARY

Personal Emoluments	£1,879,000	£0	£76,550	£1,955,550	£1,957,049.37	(£1,499.37)
Industrial Wages	£46,000	£0	£0	£46,000	£44,490.95	£1,509.05
<b>Total Payroll</b>	<b>£1,925,000</b>	<b>£0</b>	<b>£76,550</b>	<b>£2,001,550</b>	<b>£2,001,540.32</b>	<b>£9.68</b>
Other Charges	£1,003,000	£0	£60,160	£1,063,160	£1,063,152.97	£7.03
<b>TOTAL POSTAL SERVICES</b>	<b>£2,928,000</b>	<b>£0</b>	<b>£136,710</b>	<b>£3,064,710</b>	<b>£3,064,693.29</b>	<b>£16.71</b>



HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>6F :- BROADCASTING</b>						
<b><u>PAYROLL</u></b>						
<i>Personal Emoluments</i>						
1(1)	£0	£0	£0	£0	£0.00	
Total Personal Emoluments	£0	£0	£0	£0	£0.00	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£0	£0	£0	£0	£0.00	£0.00
<b><u>OTHER CHARGES</u></b>						
2(1) Contribution to Gibraltar Broadcasting Corporation	£1,919,000	£0	£36,000	£1,955,000	£1,955,000.00	
Total	£1,919,000	£0	£36,000	£1,955,000	£1,955,000.00	
TOTAL OTHER CHARGES	£1,919,000	£0	£36,000	£1,955,000	£1,955,000.00	£0.00

## 6F :- BROADCASTING

### SUMMARY

Personal Emoluments	£0	£0	£0	£0	£0.00	£0.00
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£0	£0	£0	£0	£0.00	£0.00
Other Charges	£1,919,000	£0	£36,000	£1,955,000	£1,955,000.00	£0.00
TOTAL BROADCASTING	£1,919,000	£0	£36,000	£1,955,000	£1,955,000.00	£0.00

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>6G :- UTILITIES</b>						
<b><u>PAYROLL</u></b>						
<i>Personal Emoluments</i>						
1(1)	£0	£0	£0	£0	£0.00	
Total Personal Emoluments	£0	£0	£0	£0	£0.00	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£0	£0	£0	£0	£0.00	£0.00

#### **OTHER CHARGES**

##### ***Contributions from the Consolidated Fund to Gibraltar Electricity Authority:***

2(1)(a) Contribution from Revenues Received	£23,161,000 (i)	(£852,226) (i)	£0	£22,308,774 (i)	£22,308,773.92	
2(1)(b) Contribution from Revenues Received - Commercial Works	£1,500,000 (i)	£272,292 (i)	£0	£1,772,292 (i)	£1,772,292.05	
2(1)(c) Additional Contribution	£5,574,000	£3,013,000	£0	£8,587,000	£8,587,000.00	
Total Contributions from the Consolidated Fund to Gibraltar Electricity Authority:	£30,235,000	£2,433,066	£0	£32,668,066	£32,668,065.97	

##### ***Electricity***

2(2) Public Lighting	£225,000	£0	£3,460	£228,460	£228,451.72	
Total Electricity	£225,000	£0	£3,460	£228,460	£228,451.72	

##### ***Water***

2(3) Contribution in Lieu of Water Tariff Increases - AquaGib Ltd	£1,000	£0	£1,137,470	£1,138,470	£1,138,468.15	
2(4)(a) Salt Water System: Contract - AquaGib Ltd	£3,747,000	£0	£354,620	£4,101,620	£4,107,613.80	
2(4)(b) Salt Water System: Additional Maintenance Charges	£5,000	£0	£0	£5,000	£0.00	
2(5) Review of Gibraltar's Water Production Capability	£1,000	£0	£0	£1,000	£0.00	
Total Water	£3,754,000	£0	£1,492,090	£5,246,090	£5,246,081.95	

TOTAL OTHER CHARGES	£34,214,000	£2,433,066	£1,495,550	£38,142,616	£38,142,599.64	£16.36
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#### **6G :- UTILITIES**

##### **SUMMARY**

Personal Emoluments	£0	£0	£0	£0	£0.00	£0.00
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£0	£0	£0	£0	£0.00	£0.00
Other Charges	£34,214,000	£2,433,066	£1,495,550	£38,142,616	£38,142,599.64	£16.36
TOTAL UTILITIES	£34,214,000	£2,433,066	£1,495,550	£38,142,616	£38,142,599.64	£16.36

(i) Adjustment in respect of amount deemed to have been appropriated in accordance with Section 7 of the Public Finance (Control and Audit)(Amendment) Act 2011

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>7A :- HEALTH</b>						
<b><u>PAYROLL</u></b>						
<i>Personal Emoluments</i>						
1(1)	£0	£0	£0	£0	£0.00	
Total Personal Emoluments	£0	£0	£0	£0	£0.00	
<i>Industrial Wages</i>						
1(2) Basic Wages	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£0	£0	£0	£0	£0.00	£0.00

**OTHER CHARGES**

*Contribution from the Consolidated Fund to Gibraltar Health Authority*

2(1)(a) Contribution from Revenues Received	£42,300,000 (i)	£2,309,102 (i)	£0	£44,609,102 (i)	£44,609,101.04	
2(1)(b) Additional Contribution	£27,527,000	£2,006,000	£1,100,000	£30,633,000	£30,633,000.00	
Total Contribution from the Consolidated Fund to Gibraltar Health Authority	£69,827,000	£4,315,102	£1,100,000	£75,242,102	£75,242,101.04	
TOTAL OTHER CHARGES	£69,827,000	£4,315,102	£1,100,000	£75,242,102	£75,242,101.04	£0.96

**7A :- HEALTH**

**SUMMARY**

Personal Emoluments	£0	£0	£0	£0	£0.00	£0.00
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£0	£0	£0	£0	£0.00	£0.00
Other Charges	£69,827,000	£4,315,102	£1,100,000	£75,242,102	£75,242,101.04	£0.96
TOTAL HEALTH	£69,827,000	£4,315,102	£1,100,000	£75,242,102	£75,242,101.04	£0.96

(i) Amount deemed to have been appropriated in accordance with Section 7 of the Public Finance (Control and Audit)(Amendment) Act 2011

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>7B :- CIVIL CONTINGENCY</b>						
<b><u>PAYROLL</u></b>						
<b><i>Personal Emoluments</i></b>						
1(1)	£0	£0	£0	£0	£0.00	
Total Personal Emoluments	£0	£0	£0	£0	£0.00	
<b><i>Industrial Wages</i></b>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
<b>TOTAL PAYROLL</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0.00</b>	<b>£0.00</b>
<b><u>OTHER CHARGES</u></b>						
2(1) Civil Contingency Planning	£70,000	£0	£247,660	£317,660	£341,313.45	
Total	£70,000	£0	£247,660	£317,660	£341,313.45	
2(2) Contribution to Gibraltar Development Corporation - Staff Services	£46,000	£0	£0	£46,000	£22,341.07	
Total	£46,000	£0	£0	£46,000	£22,341.07	
<b>TOTAL OTHER CHARGES</b>	<b>£116,000</b>	<b>£0</b>	<b>£247,660</b>	<b>£363,660</b>	<b>£363,654.52</b>	<b>£5.48</b>

## 7B :- CIVIL CONTINGENCY

### SUMMARY

Personal Emoluments	£0	£0	£0	£0	£0.00	£0.00
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£0	£0	£0	£0	£0.00	£0.00
Other Charges	£116,000	£0	£247,660	£363,660	£363,654.52	£5.48
<b>TOTAL CIVIL CONTINGENCY</b>	<b>£116,000</b>	<b>£0</b>	<b>£247,660</b>	<b>£363,660</b>	<b>£363,654.52</b>	<b>£5.48</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>7C :- FIRE SERVICE</b>						
<b><u>PAYROLL</u></b>						
<b><i>Personal Emoluments</i></b>						
1(1)(a) Salaries	£2,424,000	£0	£0	£2,424,000	£2,352,096.28	
1(1)(b)(i) Overtime - Conditioned	£400,000	£0	£0	£400,000	£374,132.62	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£310,000	£0	£0	£310,000	£336,257.55	
1(1)(b)(iv) Overtime - Discretionary	£15,000	£0	£0	£15,000	£9,956.04	
1(1)(c) Allowances	£200,000	£0	£0	£200,000	£191,165.12	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
<b>Total Personal Emoluments</b>	<b>£3,349,000</b>	<b>£0</b>	<b>£0</b>	<b>£3,349,000</b>	<b>£3,263,607.61</b>	
<b><i>Basic Wages</i></b>						
1(2)(a) Basic Wages	£0	£0	£0	£0	£24,105.45	
<b><i>Industrial Wages</i></b>						
1(2)(b) Overtime - Discretionary	£0	£0	£0	£0	£2,183.70	
1(2)(c) Allowances	£0	£0	£0	£0	£1,781.78	
<b>Total Basic Wages</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£28,070.93</b>	
<b>TOTAL PAYROLL</b>	<b>£3,349,000</b>	<b>£0</b>	<b>£0</b>	<b>£3,349,000</b>	<b>£3,291,678.54</b>	<b>£57,321.46</b>
<b><u>OTHER CHARGES</u></b>						
<b><i>Office Expenses</i></b>						
2(1)(a) General Expenses	£10,000	£0	£0	£10,000	£14,260.57	
2(1)(b) Electricity and Water	£31,000	£0	£0	£31,000	£33,502.12	
2(1)(c) Telephone Service	£24,000	£0	£0	£24,000	£18,916.22	
2(1)(d) Printing and Stationery	£2,000	£0	£0	£2,000	£3,138.36	
2(1)(e) Contracted Services: Office Cleaning - Mediterranean Cleaning Services Ltd	£24,000	£0	£0	£24,000	£23,376.00	
<b>Total Office Expenses</b>	<b>£91,000</b>	<b>£0</b>	<b>£0</b>	<b>£91,000</b>	<b>£93,193.27</b>	
<b><i>Operational Expenses</i></b>						
2(2)(a) Maintenance of Fire Service Equipment	£20,000	£0	£0	£20,000	£22,292.64	
2(2)(b) Fire Precautions	£5,000	£0	£0	£5,000	£4,980.06	
2(2)(c) Protective Clothing and Uniforms	£30,000	£0	£0	£30,000	£29,780.31	
2(2)(d) Civil Protection	£2,000	£0	£0	£2,000	£1,426.15	
2(2)(e) Training Courses	£90,000	£0	£0	£90,000	£89,000.27	
2(2)(f) Contracted Services: Radio Communication System - Gibtelecom Ltd	£33,000	£0	£0	£33,000	£29,574.00	
<b>Total Operational Expenses</b>	<b>£180,000</b>	<b>£0</b>	<b>£0</b>	<b>£180,000</b>	<b>£177,053.43</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£271,000</b>	<b>£0</b>	<b>£0</b>	<b>£271,000</b>	<b>£270,246.70</b>	<b>£753.30</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>7C :- FIRE SERVICE</b>						
<b>7C :- FIRE SERVICE SUMMARY</b>						
Personal Emoluments	£3,349,000	£0	£0	£3,349,000	£3,263,607.61	£85,392.39
Industrial Wages	£0	£0	£0	£0	£28,070.93	(£28,070.93)
Total Payroll	£3,349,000	£0	£0	£3,349,000	£3,291,678.54	£57,321.46
Other Charges	£271,000	£0	£0	£271,000	£270,246.70	£753.30
<b>TOTAL FIRE SERVICE</b>	<b>£3,620,000</b>	<b>£0</b>	<b>£0</b>	<b>£3,620,000</b>	<b>£3,561,925.24</b>	<b>£58,074.76</b>



HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>8A :- NO. 6 CONVENT PLACE</b>						
<b><u>PAYROLL</u></b>						
<b><i>Personal Emoluments: General Office</i></b>						
1(1)(a) Salaries	£1,310,000	£0	(£65,000)	£1,245,000	£1,240,460.08	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£150,000	£0	£0	£150,000	£137,776.39	
1(1)(c) Allowances	£37,000	£0	£0	£37,000	£53,908.98	
1(1)(d) Temporary Assistance	£1,000	£0	(£100)	£900	£720.00	
1(1)(e) Gratuities	£0	£0	£0	£0	£0.00	
<b>Total Personal Emoluments: General Office</b>	<b>£1,498,000</b>	<b>£0</b>	<b>(£65,100)</b>	<b>£1,432,900</b>	<b>£1,432,865.45</b>	
<b><i>Personal Emoluments: Statistics Office</i></b>						
1(1)(f) Salaries	£292,000	£0	(£16,500)	£275,500	£275,402.05	
1(1)(g)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(g)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(g)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(g)(iv) Overtime - Discretionary	£3,000	£0	£0	£3,000	£4,032.73	
1(1)(h) Allowances	£6,000	£0	(£2,850)	£3,150	£2,211.61	
1(1)(i) Temporary Assistance	£0	£0	£0	£0	£0.00	
<b>Total Personal Emoluments: Statistics Office</b>	<b>£301,000</b>	<b>£0</b>	<b>(£19,350)</b>	<b>£281,650</b>	<b>£281,646.39</b>	
<b><i>Personal Emoluments: Procurement Office</i></b>						
1(1)(j) Salaries	£175,000	£0	£0	£175,000	£184,443.72	
1(1)(k)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(k)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(k)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(k)(iv) Overtime - Discretionary	£10,000	£0	£0	£10,000	£7,964.93	
1(1)(l) Allowances	£7,000	£0	£0	£7,000	£5,623.97	
1(1)(m) Temporary Assistance	£0	£0	£0	£0	£0.00	
<b>Total Personal Emoluments: Procurement Office</b>	<b>£192,000</b>	<b>£0</b>	<b>£0</b>	<b>£192,000</b>	<b>£198,032.62</b>	
<b><i>Personal Emoluments: EU Programmes Secretariat</i></b>						
1(1)(n) Salaries	£341,000	£0	(£22,850)	£318,150	£316,046.00	
1(1)(o)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(o)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>8A :- NO. 6 CONVENT PLACE</b>						
1(1)(o)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(o)(iv) Overtime - Discretionary	£15,000	£0	£0	£15,000	£11,277.43	
1(1)(p) Allowances	£2,000	£0	(£150)	£1,850	£1,641.23	
<b>Total Personal Emoluments: EU Programmes Secretariat</b>	<b>£358,000</b>	<b>£0</b>	<b>(£23,000)</b>	<b>£335,000</b>	<b>£328,964.66</b>	
<b>Industrial Wages</b>						
1(2)(a) Basic Wages	£45,000	£0	(£900)	£44,100	£44,078.20	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£1,000	£0	£0	£1,000	£1,020.88	
1(2)(c) Allowances	£0	£0	£0	£0	£0.00	
<b>Total Industrial Wages</b>	<b>£46,000</b>	<b>£0</b>	<b>(£900)</b>	<b>£45,100</b>	<b>£45,099.08</b>	
<b>TOTAL PAYROLL</b>	<b>£2,395,000</b>	<b>£0</b>	<b>(£108,350)</b>	<b>£2,286,650</b>	<b>£2,286,608.20</b>	<b>£41.80</b>
<b>OTHER CHARGES</b>						
<b>Office Expenses</b>						
2(1)(a) General Expenses	£12,000	£0	£0	£12,000	£11,249.13	
2(1)(b) Electricity and Water	£15,000	£0	£0	£15,000	£12,048.67	
2(1)(c) Telephone Service	£51,000	£0	£0	£51,000	£55,168.50	
2(1)(d) Printing and Stationery	£11,000	£0	£0	£11,000	£13,920.04	
<b>Total Office Expenses</b>	<b>£89,000</b>	<b>£0</b>	<b>£0</b>	<b>£89,000</b>	<b>£92,386.34</b>	
<b>Operational Expenses</b>						
2(2)(a) Transport Expenses	£1,000	£0	£0	£1,000	£1,013.50	
2(2)(b) Equipment Maintenance	£25,000	£0	£0	£25,000	£25,622.16	
2(2)(c) The Mount Expenses	£7,000	£0	£0	£7,000	£9,048.57	
2(2)(d) Mayoral Expenses	£18,000	£0	£0	£18,000	£17,926.50	
2(2)(e) Rent and Service Charges	£7,000	£0	£0	£7,000	£6,987.99	
2(2)(f) Security Expenses	£7,000	£0	£0	£7,000	£6,540.00	
<b>Total Operational Expenses</b>	<b>£65,000</b>	<b>£0</b>	<b>£0</b>	<b>£65,000</b>	<b>£67,138.72</b>	
2(3) Governor's Office Expenses	£50,000	£0	£0	£50,000	£42,199.10	
<b>Total</b>	<b>£50,000</b>	<b>£0</b>	<b>£0</b>	<b>£50,000</b>	<b>£42,199.10</b>	
<b>Statistics Office</b>						
2(4)(a) General Expenses	£6,000	£0	£0	£6,000	£4,987.80	
2(4)(b) Electricity and Water	£1,000	£0	£0	£1,000	£1,759.37	
2(4)(c) Telephone Service	£3,000	£0	£0	£3,000	£2,557.56	
2(4)(d) Printing and Stationery	£4,000	£0	£0	£4,000	£3,866.84	
2(4)(e) Statistical Surveys	£35,000	£0	£0	£35,000	£29,902.49	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>8A :- NO. 6 CONVENT PLACE</b>						
2(4)(f) Office Rent and Service Charges	£14,000	£0	£0	£14,000	£9,134.76	
2(4)(g) Contracted Services: Office Cleaning - Trafalgar Cleaning Services Ltd	£3,000	£0	£0	£3,000	£2,227.68	
<b>Total Statistics Office</b>	<b>£66,000</b>	<b>£0</b>	<b>£0</b>	<b>£66,000</b>	<b>£54,436.50</b>	
<b>Procurement Office</b>						
2(5)(a) General Expenses	£5,000	£0	£0	£5,000	£5,046.85	
2(5)(b) Electricity and Water	£2,000	£0	£0	£2,000	£1,735.34	
2(5)(c) Telephone Service	£2,000	£0	£0	£2,000	£1,864.25	
2(5)(d) Printing and Stationery	£1,000	£0	£0	£1,000	£928.75	
<b>Contracted Services</b>						
2(5)(e) Office Cleaning - Trafalgar Cleaning Services Ltd	£2,000	£0	£0	£2,000	£2,377.56	
2(5)(f) Office Rent and Service Charges	£13,000	£0	£0	£13,000	£9,287.53	
<b>Total Procurement Office</b>	<b>£25,000</b>	<b>£0</b>	<b>£0</b>	<b>£25,000</b>	<b>£21,240.28</b>	
<b>EU &amp; International Department</b>						
2(6)(a) General Expenses	£4,000	£0	£0	£4,000	£4,306.01	
2(6)(b) Electricity and Water	£5,000	£0	£0	£5,000	£3,392.43	
2(6)(c) Telephone Service	£15,000	£0	£0	£15,000	£8,676.13	
2(6)(d) Printing and Stationery	£10,000	£0	£0	£10,000	£10,889.62	
2(6)(e) EU Database and Website Expenses	£17,000	£0	£0	£17,000	£5,226.23	
2(6)(f) Marketing, Promotions and Conferences	£20,000	£0	£0	£20,000	£20,919.21	
2(6)(g) Audit Fees	£10,000	£0	£0	£10,000	£16,615.00	
2(6)(h) Training	£2,000	£0	£0	£2,000	£1,195.00	
2(6)(i) Courier Services	£4,000	£0	£0	£4,000	£2,653.19	
2(6)(j) Contracted Services: Office Cleaning	£10,000	£0	£0	£10,000	£12,171.97	
<b>Total EU &amp; International Department</b>	<b>£97,000</b>	<b>£0</b>	<b>£0</b>	<b>£97,000</b>	<b>£86,044.79</b>	
<b>Contracted Services</b>						
2(7)(a) Security - Detectives and Security International Ltd	£47,000	£0	£0	£47,000	£46,872.00	
2(7)(b) Upkeep of Planted Areas - Gibrat Flora Ltd	£3,000	£0	£0	£3,000	£2,520.00	
<b>Total Contracted Services</b>	<b>£50,000</b>	<b>£0</b>	<b>£0</b>	<b>£50,000</b>	<b>£49,392.00</b>	
<b>Overseas Offices</b>						
2(8)(a) London Office - Med Management Consultants Ltd	£860,000	£0	£0	£860,000	£857,874.66	
2(8)(b) Brussels Office	£164,000	£0	£0	£164,000	£130,213.14	
<b>Total Overseas Offices</b>	<b>£1,024,000</b>	<b>£0</b>	<b>£0</b>	<b>£1,024,000</b>	<b>£988,087.80</b>	



HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>8A :- NO. 6 CONVENT PLACE</b>						
2(9) Electrical Services - Gibraltar Electricity Authority	£578,000	£0	£0	£578,000	£564,619.58	
<b>Total</b>	<b>£578,000</b>	<b>£0</b>	<b>£0</b>	<b>£578,000</b>	<b>£564,619.58</b>	
2(10) Government Communication, Information and Lobbying	£248,000	£0	£0	£248,000	£230,536.72	
<b>Total</b>	<b>£248,000</b>	<b>£0</b>	<b>£0</b>	<b>£248,000</b>	<b>£230,536.72</b>	
<b>Legal Consultancy Services</b>						
2(11)(a) Private Sector Fees for Legal Advice	£300,000	£0	£375,450	£675,450	£799,882.09	
2(11)(b) Consultancy	£370,000	£0	£0	£370,000	£358,694.37	
<b>Total Legal Consultancy Services</b>	<b>£670,000</b>	<b>£0</b>	<b>£375,450</b>	<b>£1,045,450</b>	<b>£1,158,576.46</b>	
<b>Protocol, Travel and Entertainment</b>						
2(12)(a) Protocol and Entertainment	£70,000	£0	£0	£70,000	£52,456.04	
2(12)(b) Travel	£320,000	£0	£0	£320,000	£355,626.83	
<b>Total Protocol, Travel and Entertainment</b>	<b>£390,000</b>	<b>£0</b>	<b>£0</b>	<b>£390,000</b>	<b>£408,082.87</b>	
<b>Grants</b>						
2(13)(a) Gibraltar Regiment	£53,000	£0	£0	£53,000	£47,281.12	
2(13)(b) Other Grants	£160,000	£0	£48,120	£208,120	£239,121.75	
2(13)(c) Miss World 2009	£20,000	£0	£0	£20,000	£21,896.01	
2(13)(d) Army Cadet Force Gibraltar	£44,000	£0	£0	£44,000	£16,817.78	
<b>Total Grants</b>	<b>£277,000</b>	<b>£0</b>	<b>£48,120</b>	<b>£325,120</b>	<b>£325,116.66</b>	
2(14) Commonwealth Foundation Membership	£11,000	£0	£0	£11,000	£11,505.00	
<b>Total</b>	<b>£11,000</b>	<b>£0</b>	<b>£0</b>	<b>£11,000</b>	<b>£11,505.00</b>	
2(15) Research, Development Studies and Professional Fees	£10,000	£0	£0	£10,000	£0.00	
<b>Total</b>	<b>£10,000</b>	<b>£0</b>	<b>£0</b>	<b>£10,000</b>	<b>£0.00</b>	
2(16) Contribution to Gibraltar Regulatory Authority	£1,201,000	£0	£0	£1,201,000	£1,172,234.99	
<b>Total</b>	<b>£1,201,000</b>	<b>£0</b>	<b>£0</b>	<b>£1,201,000</b>	<b>£1,172,234.99</b>	
<b>Contribution to Gibraltar Development Corporation - Staff Services</b>						
2(17)(a) Urban Renewal Development Project	£51,000	£0	£0	£51,000	£56,417.22	
2(17)(b) Personnel	£48,000	£0	£0	£48,000	£47,798.52	
2(17)(c) Staff Services- No.6	£34,000	£0	£0	£34,000	£30,067.61	
2(17)(d) EU & International Department	£165,000	£0	£0	£165,000	£164,974.37	
2(17)(e) Office Security	£61,000	£0	£0	£61,000	£63,695.99	
<b>Total Contribution to Gibraltar Development Corporation - Staff Services</b>	<b>£359,000</b>	<b>£0</b>	<b>£0</b>	<b>£359,000</b>	<b>£362,953.71</b>	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>8A :- NO. 6 CONVENT PLACE</b>						
2(18) Civic Awards Expenses	£1,000	£0	£0	£1,000	£0.00	
<b>Total</b>	<b>£1,000</b>	<b>£0</b>	<b>£0</b>	<b>£1,000</b>	<b>£0.00</b>	
2(19) Compensation and Legal Costs	£0	£0	£76,830	£76,830	£76,826.67	
<b>Total</b>	<b>£0</b>	<b>£0</b>	<b>£76,830</b>	<b>£76,830</b>	<b>£76,826.67</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£5,211,000</b>	<b>£0</b>	<b>£500,400</b>	<b>£5,711,400</b>	<b>£5,711,378.19</b>	<b>£21.81</b>

#### **8A :- NO. 6 CONVENT PLACE**

##### **SUMMARY**

Personal Emoluments	£2,349,000	£0	(£107,450)	£2,241,550	£2,241,509.12	£40.88
Industrial Wages	£46,000	£0	(£900)	£45,100	£45,099.08	£0.92
<b>Total Payroll</b>	<b>£2,395,000</b>	<b>£0</b>	<b>(£108,350)</b>	<b>£2,286,650</b>	<b>£2,286,608.20</b>	<b>£41.80</b>
<b>Other Charges</b>	<b>£5,211,000</b>	<b>£0</b>	<b>£500,400</b>	<b>£5,711,400</b>	<b>£5,711,378.19</b>	<b>£21.81</b>
<b>TOTAL NO. 6 CONVENT PLACE</b>	<b>£7,606,000</b>	<b>£0</b>	<b>£392,050</b>	<b>£7,998,050</b>	<b>£7,997,986.39</b>	<b>£63.61</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>8B :- HUMAN RESOURCES</b>						
<b><u>PAYROLL</u></b>						
<b><i>Personal Emoluments</i></b>						
1(1)(a) Salaries	£560,000	£0	£0	£560,000	£495,566.14	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£15,000	£0	£0	£15,000	£17,545.34	
1(1)(c) Allowances	£11,000	£0	£0	£11,000	£13,949.46	
1(1)(d) Temporary Assistance	£30,000	£0	£0	£30,000	£30,239.00	
<b>Total Personal Emoluments</b>	<b>£616,000</b>	<b>£0</b>	<b>£0</b>	<b>£616,000</b>	<b>£557,299.94</b>	
<b><i>Industrial Wages</i></b>						
1(2)(a) Basic Wages	£20,000	£0	£0	£20,000	£15,928.86	
1(2)(b) Overtime	£0	£0	£0	£0	£0.00	
1(2)(c) Allowances	£0	£0	£0	£0	£6,983.66	
<b>Total Industrial Wages</b>	<b>£20,000</b>	<b>£0</b>	<b>£0</b>	<b>£20,000</b>	<b>£22,912.52</b>	
<b>TOTAL PAYROLL</b>	<b>£636,000</b>	<b>£0</b>	<b>£0</b>	<b>£636,000</b>	<b>£580,212.46</b>	<b>£55,787.54</b>
<b><u>OTHER CHARGES</u></b>						
<b><i>Office Expenses</i></b>						
2(1)(a) General Expenses	£3,000	£0	£0	£3,000	£4,475.44	
2(1)(b) Electricity and Water	£5,000	£0	£0	£5,000	£4,826.41	
2(1)(c) Telephone Service	£8,000	£0	£0	£8,000	£8,903.85	
2(1)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£2,823.95	
2(1)(e) Rent and Service Charges	£40,000	£0	£0	£40,000	£28,407.84	
2(1)(f) Contracted Services: Office Cleaning - Trafalgar Cleaning Services Ltd	£8,000	£0	£0	£8,000	£8,156.04	
<b>Total Office Expenses</b>	<b>£67,000</b>	<b>£0</b>	<b>£0</b>	<b>£67,000</b>	<b>£57,593.53</b>	
<b><i>Operational Expenses</i></b>						
2(2)(a) Computer and Office Equipment	£13,000	£0	£0	£13,000	£15,821.06	
2(2)(b) Recruitment Expenses	£21,000	£0	£0	£21,000	£17,294.81	
2(2)(c) Medical Examinations	£2,000	£0	£0	£2,000	£1,950.00	
2(2)(d) Residential Properties Rents and Service Charges	£16,000	£0	£0	£16,000	£15,047.00	
<b>Total Operational Expenses</b>	<b>£52,000</b>	<b>£0</b>	<b>£0</b>	<b>£52,000</b>	<b>£50,112.87</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£119,000</b>	<b>£0</b>	<b>£0</b>	<b>£119,000</b>	<b>£107,706.40</b>	<b>£11,293.60</b>



HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>8B :- HUMAN RESOURCES</b>						
<b>8B :- HUMAN RESOURCES SUMMARY</b>						
Personal Emoluments	£616,000	£0	£0	£616,000	£557,299.94	£58,700.06
Industrial Wages	£20,000	£0	£0	£20,000	£22,912.52	(£2,912.52)
Total Payroll	£636,000	£0	£0	£636,000	£580,212.46	£55,787.54
Other Charges	£119,000	£0	£0	£119,000	£107,706.40	£11,293.60
<b>TOTAL HUMAN RESOURCES</b>	<b>£755,000</b>	<b>£0</b>	<b>£0</b>	<b>£755,000</b>	<b>£687,918.86</b>	<b>£67,081.14</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>9A :- FINANCE MINISTRY</b>						
<b><u>PAYROLL</u></b>						
<b><i>Personal Emoluments - Ministry</i></b>						
1(1)(a) Salaries	£331,000	£0	£0	£331,000	£343,755.23	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£15,000	£0	£0	£15,000	£22,820.96	
1(1)(c) Allowances	£14,000	£0	£0	£14,000	£11,470.43	
1(1)(d) Temporary Assistance	£1,000	£0	£0	£1,000	£0.00	
<b>Total Personal Emoluments - Ministry</b>	<b>£361,000</b>	<b>£0</b>	<b>£0</b>	<b>£361,000</b>	<b>£378,046.62</b>	
<b><i>Personal Emoluments - Gambling Division</i></b>						
1(1)(e) Salaries	£140,000	£0	(£100)	£139,900	£118,304.82	
1(1)(f)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(f)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(f)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(f)(iv) Overtime - Discretionary	£6,000	£0	£0	£6,000	£5,635.57	
1(1)(g) Allowances	£1,000	£0	£0	£1,000	£187.06	
1(1)(h) Temporary Assistance	£0	£0	£0	£0	£0.00	
<b>Total Personal Emoluments - Gambling Division</b>	<b>£147,000</b>	<b>£0</b>	<b>(£100)</b>	<b>£146,900</b>	<b>£124,127.45</b>	
<b><i>Industrial Wages</i></b>						
1(2)	£0	£0	£0	£0	£0.00	
<b>Total Industrial Wages</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0.00</b>	
<b>TOTAL PAYROLL</b>	<b>£508,000</b>	<b>£0</b>	<b>(£100)</b>	<b>£507,900</b>	<b>£502,174.07</b>	<b>£5,725.93</b>
<b><u>OTHER CHARGES</u></b>						
<b><i>Office Expenses</i></b>						
2(1)(a) General Expenses	£2,000	£0	£0	£2,000	£399.84	
2(1)(b) Electricity and Water	£1,000	£0	£0	£1,000	£1,000.00	
2(1)(c) Telephone Service	£4,000	£0	£0	£4,000	£5,314.01	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>9A :- FINANCE MINISTRY</b>						
2(1)(d) Printing and Stationery	£9,000	£0	£0	£9,000	£8,658.93	
<b>Total Office Expenses</b>	<b>£16,000</b>	<b>£0</b>	<b>£0</b>	<b>£16,000</b>	<b>£15,372.78</b>	
<b>Operational Expenses</b>						
2(2)(a) Publications	£1,000	£0	£0	£1,000	£1,645.50	
2(2)(b) Computer and Office Equipment	£6,000	£0	£100	£6,100	£7,723.61	
2(2)(c) Training and Conferences	£1,000	£0	£0	£1,000	£304.16	
<b>Total Operational Expenses</b>	<b>£8,000</b>	<b>£0</b>	<b>£100</b>	<b>£8,100</b>	<b>£9,673.27</b>	
2(3) Supervision of Financial Businesses (Anti-Money Laundering)	£1,000	£0	£0	£1,000	£0.00	
<b>Total</b>	<b>£1,000</b>	<b>£0</b>	<b>£0</b>	<b>£1,000</b>	<b>£0.00</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£25,000</b>	<b>£0</b>	<b>£100</b>	<b>£25,100</b>	<b>£25,046.05</b>	<b>£53.95</b>

#### 9A :- FINANCE MINISTRY

##### SUMMARY

Personal Emoluments	£508,000	£0	(£100)	£507,900	£502,174.07	£5,725.93
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
<b>Total Payroll</b>	<b>£508,000</b>	<b>£0</b>	<b>(£100)</b>	<b>£507,900</b>	<b>£502,174.07</b>	<b>£5,725.93</b>
Other Charges	£25,000	£0	£100	£25,100	£25,046.05	£53.95
<b>TOTAL FINANCE MINISTRY</b>	<b>£533,000</b>	<b>£0</b>	<b>£0</b>	<b>£533,000</b>	<b>£527,220.12</b>	<b>£5,779.88</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>9B :- TREASURY</b>						
<b><u>PAYROLL</u></b>						
<b><i>Personal Emoluments</i></b>						
1(1)(a) Salaries	£1,990,000	£0	(£60,491)	£1,929,509	£1,927,527.59	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£200,000	£0	(£30,113)	£169,887	£169,886.56	
1(1)(c) Allowances	£63,000	£0	£0	£63,000	£64,981.16	
1(1)(d) Temporary Assistance	£50,000	£0	(£10,369)	£39,631	£39,630.08	
<b>Total Personal Emoluments</b>	<b>£2,303,000</b>	<b>£0</b>	<b>(£100,973)</b>	<b>£2,202,027</b>	<b>£2,202,025.39</b>	
<b><i>Industrial Wages</i></b>						
1(2)	£0	£0	£0	£0	£0.00	
<b>Total Industrial Wages</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0.00</b>	
<b>TOTAL PAYROLL</b>	<b>£2,303,000</b>	<b>£0</b>	<b>(£100,973)</b>	<b>£2,202,027</b>	<b>£2,202,025.39</b>	<b>£1.61</b>
<b><u>OTHER CHARGES</u></b>						
<b><i>Office Expenses</i></b>						
2(1)(a) General Expenses	£22,000	£0	£0	£22,000	£21,578.19	
2(1)(b) Electricity and Water	£12,000	£0	£0	£12,000	£11,324.52	
2(1)(c) Telephone Service	£28,000	£0	£0	£28,000	£28,333.36	
2(1)(d) Printing and Stationery	£30,000	£0	£0	£30,000	£30,481.83	
2(1)(e) Contracted Services: Office Cleaning - Trafalgar Cleaning Services Ltd	£18,000	£0	£0	£18,000	£20,172.95	
<b>Total Office Expenses</b>	<b>£110,000</b>	<b>£0</b>	<b>£0</b>	<b>£110,000</b>	<b>£111,890.85</b>	
<b><i>Operational Expenses</i></b>						
2(2)(a) Staff Medical Services	£1,000	£0	£0	£1,000	£126.40	
2(2)(b) Banking and Related Services	£81,000	£0	£0	£81,000	£69,659.89	
2(2)(c) Computer Running Expenses	£25,000	£0	£0	£25,000	£24,903.56	
2(2)(d) Accountancy and Legal Expenses	£1,000	£0	£0	£1,000	£77.00	
2(2)(e) Security Expenses	£1,000	£0	£0	£1,000	£795.00	
2(2)(f) Rent and Charges - New Harbours	£7,000	£0	£0	£7,000	£5,891.09	
2(2)(g) Contracted Services: Security Services - Security Express (Gibraltar)	£21,000	£0	£0	£21,000	£21,349.16	
<b>Total Operational Expenses</b>	<b>£137,000</b>	<b>£0</b>	<b>£0</b>	<b>£137,000</b>	<b>£122,802.10</b>	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>9B :- TREASURY</b>						
2(3) Insurance, Premiums and Claims	£1,200,000	£0	£16,418	£1,216,418	£1,302,001.96	
<b>Total</b>	<b>£1,200,000</b>	<b>£0</b>	<b>£16,418</b>	<b>£1,216,418</b>	<b>£1,302,001.96</b>	
2(4) Official Receiver Expenses	£25,000	£0	£0	£25,000	£2,647.00	
<b>Total</b>	<b>£25,000</b>	<b>£0</b>	<b>£0</b>	<b>£25,000</b>	<b>£2,647.00</b>	
2(5) Property Services, Rents, Rates and Stamp Duty - Land Property Services Ltd - Contracted Services	£2,100,000	£0	£0	£2,100,000	£2,050,518.65	
<b>Total</b>	<b>£2,100,000</b>	<b>£0</b>	<b>£0</b>	<b>£2,100,000</b>	<b>£2,050,518.65</b>	
<b>Circulating and Commemorative Coinage Expenses</b>						
2(6)(a) Circulating Coinage Expenses	£230,000	£0	£0	£230,000	£224,804.88	
2(6)(b) Purchase of Commemorative Coins	£6,000	£0	£0	£6,000	£3,220.01	
<b>Total Circulating and Commemorative Coinage Expenses</b>	<b>£236,000</b>	<b>£0</b>	<b>£0</b>	<b>£236,000</b>	<b>£228,024.89</b>	
2(7) Ex-Gratia Payments	£1,000	£0	£0	£1,000	£2,505.49	
<b>Total</b>	<b>£1,000</b>	<b>£0</b>	<b>£0</b>	<b>£1,000</b>	<b>£2,505.49</b>	
2(8) Additional Gibraltar Savings Bank Interest	£465,000	£0	£0	£465,000	£470,028.02	
<b>Total</b>	<b>£465,000</b>	<b>£0</b>	<b>£0</b>	<b>£465,000</b>	<b>£470,028.02</b>	
2(9) Losses of Public Funds	£0	£0	£607	£607	£607.04	
<b>Total</b>	<b>£0</b>	<b>£0</b>	<b>£607</b>	<b>£607</b>	<b>£607.04</b>	
2(10) Provision for Workmens' Wages Roundings	£0	£0	£6,450	£6,450	£6,450.95	
<b>Total</b>	<b>£0</b>	<b>£0</b>	<b>£6,450</b>	<b>£6,450</b>	<b>£6,450.95</b>	
2(11) University Students - Summer Jobs	£0	£0	£85,778	£85,778	£85,773.26	
<b>Total</b>	<b>£0</b>	<b>£0</b>	<b>£85,778</b>	<b>£85,778</b>	<b>£85,773.26</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£4,274,000</b>	<b>£0</b>	<b>£109,253</b>	<b>£4,383,253</b>	<b>£4,383,250.21</b>	<b>£2.79</b>

## 9B :- TREASURY

### SUMMARY

Personal Emoluments	£2,303,000	£0	(£100,973)	£2,202,027	£2,202,025.39	£1.61
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
<b>Total Payroll</b>	<b>£2,303,000</b>	<b>£0</b>	<b>(£100,973)</b>	<b>£2,202,027</b>	<b>£2,202,025.39</b>	<b>£1.61</b>
<b>Other Charges</b>	<b>£4,274,000</b>	<b>£0</b>	<b>£109,253</b>	<b>£4,383,253</b>	<b>£4,383,250.21</b>	<b>£2.79</b>
<b>TOTAL TREASURY</b>	<b>£6,577,000</b>	<b>£0</b>	<b>£8,280</b>	<b>£6,585,280</b>	<b>£6,585,275.60</b>	<b>£4.40</b>



HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>9C :- CUSTOMS</b>						
<b><u>PAYROLL</u></b>						
<b><i>Personal Emoluments</i></b>						
1(1)(a) Salaries	£3,020,000	£0	£0	£3,020,000	£2,955,932.70	
1(1)(b)(i) Overtime - Conditioned	£650,000	£0	£0	£650,000	£667,612.96	
1(1)(b)(ii) Overtime - Emergency	£35,000	£0	£0	£35,000	£69,009.21	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£167,640	£167,640	£198,409.72	
1(1)(b)(iv) Overtime - Discretionary	£100,000	£0	£0	£100,000	£103,537.15	
1(1)(c) Allowances	£470,000	£0	£0	£470,000	£448,134.84	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
<b>Total Personal Emoluments</b>	<b>£4,275,000</b>	<b>£0</b>	<b>£167,640</b>	<b>£4,442,640</b>	<b>£4,442,636.58</b>	
<b><i>Industrial Wages</i></b>						
1(2)(a) Basic Wages	£16,000	£0	£260	£16,260	£16,260.16	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£4,000	£0	£1,390	£5,390	£5,386.37	
1(2)(c) Allowances	£0	£0	£0	£0	£0.00	
<b>Total Industrial Wages</b>	<b>£20,000</b>	<b>£0</b>	<b>£1,650</b>	<b>£21,650</b>	<b>£21,646.53</b>	
<b>TOTAL PAYROLL</b>	<b>£4,295,000</b>	<b>£0</b>	<b>£169,290</b>	<b>£4,464,290</b>	<b>£4,464,283.11</b>	<b>£6.89</b>
<b><u>OTHER CHARGES</u></b>						
<b><i>Office Expenses</i></b>						
2(1)(a) General Expenses	£15,000	£0	£0	£15,000	£17,672.56	
2(1)(b) Electricity and Water	£38,000	£0	£400	£38,400	£39,855.52	
2(1)(c) Telephone Service	£35,000	£0	£0	£35,000	£37,907.22	
2(1)(d) Printing and Stationery	£9,000	£0	£0	£9,000	£5,942.79	
<b><i>Contracted Services</i></b>						
2(1)(e) Cleaning of Offices and Entry Points - Trafalgar Cleaning Services Ltd, ABC Services Ltd and Mediterranean Cleaning Services Ltd	£54,000	£0	£0	£54,000	£55,061.02	
2(1)(f) Security Services - ATS Ltd	£5,000	£0	£0	£5,000	£5,400.00	
<b>Total Office Expenses</b>	<b>£156,000</b>	<b>£0</b>	<b>£400</b>	<b>£156,400</b>	<b>£161,839.11</b>	
<b><i>Operational Expenses</i></b>						
2(2)(a) Transport Expenses	£25,000	£0	£0	£25,000	£25,839.57	
2(2)(b) Investigation Expenses	£20,000	£0	£0	£20,000	£15,754.12	



HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>9C :- CUSTOMS</b>						
2(2)(c) Uniforms	£35,000	£0	£0	£35,000	£36,394.14	
2(2)(d) Dog Section Costs	£16,000	£0	£0	£16,000	£15,882.78	
2(2)(e) Computer Running Expenses	£20,000	£0	£0	£20,000	£18,380.26	
2(2)(f) Official Visits	£1,000	£0	£0	£1,000	£263.65	
2(2)(g) Training Courses	£10,000	£0	£0	£10,000	£8,610.90	
2(2)(h) Contracted Services: Radio Communication System - Gibtelecom Ltd	£23,000	£0	£0	£23,000	£23,425.00	
<b>Total Operational Expenses</b>	<b>£150,000</b>	<b>£0</b>	<b>£0</b>	<b>£150,000</b>	<b>£144,550.42</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£306,000</b>	<b>£0</b>	<b>£400</b>	<b>£306,400</b>	<b>£306,389.53</b>	<b>£10.47</b>

#### 9C :- CUSTOMS

##### SUMMARY

Personal Emoluments	£4,275,000	£0	£167,640	£4,442,640	£4,442,636.58	£3.42
Industrial Wages	£20,000	£0	£1,650	£21,650	£21,646.53	£3.47
<b>Total Payroll</b>	<b>£4,295,000</b>	<b>£0</b>	<b>£169,290</b>	<b>£4,464,290</b>	<b>£4,464,283.11</b>	<b>£6.89</b>
<b>Other Charges</b>	<b>£306,000</b>	<b>£0</b>	<b>£400</b>	<b>£306,400</b>	<b>£306,389.53</b>	<b>£10.47</b>
<b>TOTAL CUSTOMS</b>	<b>£4,601,000</b>	<b>£0</b>	<b>£169,690</b>	<b>£4,770,690</b>	<b>£4,770,672.64</b>	<b>£17.36</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>9D :- INCOME TAX</b>						
<b><u>PAYROLL</u></b>						
<b><i>Personal Emoluments</i></b>						
1(1)(a) Salaries	£1,920,000	£0	(£6,260)	£1,913,740	£1,832,816.10	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£125,000	£0	£0	£125,000	£137,174.20	
1(1)(c) Allowances	£28,000	£0	£0	£28,000	£12,440.91	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
<b>Total Personal Emoluments</b>	<b>£2,073,000</b>	<b>£0</b>	<b>(£6,260)</b>	<b>£2,066,740</b>	<b>£1,982,431.21</b>	
<b><i>Industrial Wages</i></b>						
1(2)	£0	£0	£0	£0	£0.00	
<b>Total Industrial Wages</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0.00</b>	
<b>TOTAL PAYROLL</b>	<b>£2,073,000</b>	<b>£0</b>	<b>(£6,260)</b>	<b>£2,066,740</b>	<b>£1,982,431.21</b>	<b>£84,308.79</b>
<b><u>OTHER CHARGES</u></b>						
<b><i>Office Expenses</i></b>						
2(1)(a) General Expenses	£17,000	£0	£1,450	£18,450	£21,253.33	
2(1)(b) Electricity and Water	£12,000	£0	£0	£12,000	£12,995.73	
2(1)(c) Telephone Service	£21,000	£0	£0	£21,000	£23,636.83	
2(1)(d) Printing and Stationery	£40,000	£0	£0	£40,000	£33,056.29	
2(1)(e) Contracted Services: Office Cleaning - Mediterranean Cleaning Services Ltd	£19,000	£0	£0	£19,000	£19,506.86	
<b>Total Office Expenses</b>	<b>£109,000</b>	<b>£0</b>	<b>£1,450</b>	<b>£110,450</b>	<b>£110,449.04</b>	
<b><i>Operational Expenses</i></b>						
2(2)(a) Computer Running Expenses	£10,000	£0	£4,030	£14,030	£14,962.82	
2(2)(b) Professional Fees	£10,000	£0	£0	£10,000	£12,114.33	
2(2)(c) Banking and Related Expenses	£4,000	£0	£0	£4,000	£952.05	
<b>Total Operational Expenses</b>	<b>£24,000</b>	<b>£0</b>	<b>£4,030</b>	<b>£28,030</b>	<b>£28,029.20</b>	
2(3) Contribution to Gibraltar Development Corporation - Staff Services	£26,000	£0	£770	£26,770	£26,761.48	
<b>Total</b>	<b>£26,000</b>	<b>£0</b>	<b>£770</b>	<b>£26,770</b>	<b>£26,761.48</b>	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>9D :- INCOME TAX</b>						
2(4) Losses of Public Funds	£0	£0	£10	£10	£1.63	
<b>Total</b>	<b>£0</b>	<b>£0</b>	<b>£10</b>	<b>£10</b>	<b>£1.63</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£159,000</b>	<b>£0</b>	<b>£6,260</b>	<b>£165,260</b>	<b>£165,241.35</b>	<b>£18.65</b>
<b>9D :- INCOME TAX SUMMARY</b>						
Personal Emoluments	£2,073,000	£0	(£6,260)	£2,066,740	£1,982,431.21	£84,308.79
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
<b>Total Payroll</b>	<b>£2,073,000</b>	<b>£0</b>	<b>(£6,260)</b>	<b>£2,066,740</b>	<b>£1,982,431.21</b>	<b>£84,308.79</b>
Other Charges	£159,000	£0	£6,260	£165,260	£165,241.35	£18.65
<b>TOTAL INCOME TAX</b>	<b>£2,232,000</b>	<b>£0</b>	<b>£0</b>	<b>£2,232,000</b>	<b>£2,147,672.56</b>	<b>£84,327.44</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>9E :- FINANCE CENTRE</b>						
<b><u>PAYROLL</u></b>						
<b><i>Personal Emoluments</i></b>						
1(1)(a) Salaries	£182,000	£0	(£2,192)	£179,808	£179,807.26	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£5,000	£0	(£4,915)	£85	£84.34	
1(1)(c) Allowances	£4,000	£0	(£3,434)	£566	£565.23	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
<b>Total Personal Emoluments</b>	<b>£191,000</b>	<b>£0</b>	<b>(£10,541)</b>	<b>£180,459</b>	<b>£180,456.83</b>	
<b><i>Industrial Wages</i></b>						
1(2)	£0	£0	£0	£0	£0.00	
<b>Total Industrial Wages</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0.00</b>	
<b>TOTAL PAYROLL</b>	<b>£191,000</b>	<b>£0</b>	<b>(£10,541)</b>	<b>£180,459</b>	<b>£180,456.83</b>	<b>£2.17</b>
<b><u>OTHER CHARGES</u></b>						
<b><i>Office Expenses</i></b>						
2(1)(a) General Expenses	£6,000	£0	£0	£6,000	£3,645.75	
2(1)(b) Electricity and Water	£3,000	£0	£0	£3,000	£2,264.71	
2(1)(c) Telephone Service	£7,000	£0	£0	£7,000	£7,034.02	
2(1)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£1,560.71	
2(1)(e) Office Rent and Service Charges	£103,000	£0	£0	£103,000	£105,321.00	
2(1)(f) Contracted Service: Office Cleaning - Europroperty Cleaners Ltd	£9,000	£0	£0	£9,000	£8,936.06	
<b>Total Office Expenses</b>	<b>£131,000</b>	<b>£0</b>	<b>£0</b>	<b>£131,000</b>	<b>£128,762.25</b>	
2(2) Marketing, Promotions and Conferences	£100,000	£0	£61,451	£161,451	£190,016.76	
<b>Total</b>	<b>£100,000</b>	<b>£0</b>	<b>£61,451</b>	<b>£161,451</b>	<b>£190,016.76</b>	
2(3) Contracted Service: Company Registration - Companies House (Gib) Ltd	£825,000	£0	£0	£825,000	£813,786.71	
<b>Total</b>	<b>£825,000</b>	<b>£0</b>	<b>£0</b>	<b>£825,000</b>	<b>£813,786.71</b>	
2(4) Contribution to Gibraltar Development Corporation - Staff Services	£267,000	£0	£0	£267,000	£251,875.89	
<b>Total</b>	<b>£267,000</b>	<b>£0</b>	<b>£0</b>	<b>£267,000</b>	<b>£251,875.89</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£1,323,000</b>	<b>£0</b>	<b>£61,451</b>	<b>£1,384,451</b>	<b>£1,384,441.61</b>	<b>£9.39</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>9E :- FINANCE CENTRE</b>						
<b>9E :- FINANCE CENTRE SUMMARY</b>						
Personal Emoluments	£191,000	£0	(£10,541)	£180,459	£180,456.83	£2.17
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£191,000	£0	(£10,541)	£180,459	£180,456.83	£2.17
Other Charges	£1,323,000	£0	£61,451	£1,384,451	£1,384,441.61	£9.39
<b>TOTAL FINANCE CENTRE</b>	<b>£1,514,000</b>	<b>£0</b>	<b>£50,910</b>	<b>£1,564,910</b>	<b>£1,564,898.44</b>	<b>£11.56</b>



HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>10 :- EMPLOYMENT, LABOUR AND INDUSTRIAL RELATIONS</b>						
<b><u>PAYROLL</u></b>						
<b><i>Personal Emoluments</i></b>						
1(1)(a) Salaries	£320,000	£0	£13,010	£333,010	£338,850.35	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£19,000	£0	£0	£19,000	£13,364.52	
1(1)(c) Allowances	£17,000	£0	£0	£17,000	£16,789.99	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
<b>Total Personal Emoluments</b>	<b>£356,000</b>	<b>£0</b>	<b>£13,010</b>	<b>£369,010</b>	<b>£369,004.86</b>	
<b><i>Industrial Wages</i></b>						
1(2)	£0	£0	£0	£0	£0.00	
<b>Total Industrial Wages</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0.00</b>	
<b>TOTAL PAYROLL</b>	<b>£356,000</b>	<b>£0</b>	<b>£13,010</b>	<b>£369,010</b>	<b>£369,004.86</b>	<b>£5.14</b>
<b><u>OTHER CHARGES</u></b>						
<b><i>Office Expenses</i></b>						
2(1)(a) General Expenses	£5,000	£0	£0	£5,000	£4,275.78	
2(1)(b) Electricity and Water	£10,000	£0	£0	£10,000	£8,269.63	
2(1)(c) Telephone Service	£17,000	£0	£0	£17,000	£16,209.91	
2(1)(d) Printing and Stationery	£12,000	£0	£0	£12,000	£11,064.69	
2(1)(e) Office Rent and Service Charges	£60,000	£0	£0	£60,000	£48,012.20	
<b><i>Contracted Services</i></b>						
2(1)(f) Office Cleaning - Trafalgar Cleaning Services Ltd	£14,000	£0	£0	£14,000	£13,024.48	
2(1)(g) Security and Messenger Services - Detectives and Security International Ltd	£15,000	£0	£0	£15,000	£15,644.32	
<b>Total Office Expenses</b>	<b>£133,000</b>	<b>£0</b>	<b>£0</b>	<b>£133,000</b>	<b>£116,501.01</b>	
<b><i>Operational Expenses</i></b>						
2(2)(a) Maintenance of Equipment	£15,000	£0	£0	£15,000	£14,758.15	
2(2)(b) Transport Expenses	£500	£0	£0	£500	£102.95	
2(2)(c) Protective Clothing	£500	£0	£0	£500	£117.00	
2(2)(d) Health and Safety Programme	£1,000	£0	£0	£1,000	£0.00	
<b>Total Operational Expenses</b>	<b>£17,000</b>	<b>£0</b>	<b>£0</b>	<b>£17,000</b>	<b>£14,978.10</b>	



HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>10 :- EMPLOYMENT, LABOUR AND INDUSTRIAL RELATIONS</b>						
<b>Contribution to Gibraltar Development Corporation</b>						
2(3)(a) Staff Services	£554,000	£0	£0	£554,000	£554,665.92	
2(3)(b) Additional Contribution	£1,335,000	£0	£179,700	£1,514,700	£1,532,548.39	
2(3)(c) Contribution from Revenues Received	£780,000 (i)	£151,162 (i)	£0	£931,162 (i)	£931,161.57	
<b>Total Contribution to Gibraltar Development Corporation</b>	<b>£2,669,000</b>	<b>£151,162</b>	<b>£179,700</b>	<b>£2,999,862</b>	<b>£3,018,375.88</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£2,819,000</b>	<b>£151,162</b>	<b>£179,700</b>	<b>£3,149,862</b>	<b>£3,149,854.99</b>	<b>£7.01</b>

## 10 :- EMPLOYMENT, LABOUR AND INDUSTRIAL RELATIONS

### SUMMARY

Personal Emoluments	£356,000	£0	£13,010	£369,010	£369,004.86	£5.14
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
<b>Total Payroll</b>	<b>£356,000</b>	<b>£0</b>	<b>£13,010</b>	<b>£369,010</b>	<b>£369,004.86</b>	<b>£5.14</b>
<b>Other Charges</b>	<b>£2,819,000</b>	<b>£151,162</b>	<b>£179,700</b>	<b>£3,149,862</b>	<b>£3,149,854.99</b>	<b>£7.01</b>
<b>TOTAL EMPLOYMENT, LABOUR AND INDUSTRIAL RELATIONS</b>	<b>£3,175,000</b>	<b>£151,162</b>	<b>£192,710</b>	<b>£3,518,872</b>	<b>£3,518,859.85</b>	<b>£12.15</b>

(i) Amount deemed to have been appropriated in accordance with Section 7 of the Public Finance (Control and Audit)(Amendment) Act 2011

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>11A :- JUSTICE MINISTRY</b>						
<b><u>PAYROLL</u></b>						
<b><i>Personal Emoluments: Ministry</i></b>						
1(1)(a) Salaries	£300,000	£0	£0	£300,000	£293,692.21	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£12,000	£0	£0	£12,000	£7,306.38	
1(1)(c) Allowances	£6,000	£0	£0	£6,000	£5,142.58	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
<b>Total Personal Emoluments: Ministry</b>	<b>£318,000</b>	<b>£0</b>	<b>£0</b>	<b>£318,000</b>	<b>£306,141.17</b>	
<b><i>Personal Emoluments: Industrial Tribunal</i></b>						
1(1)(e) Salaries	£55,000	£0	£0	£55,000	£52,158.02	
1(1)(f)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(f)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(f)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(f)(iv) Overtime - Discretionary	£10,000	£0	£0	£10,000	£4,788.90	
1(1)(g) Allowances	£1,000	£0	£0	£1,000	£174.95	
<b>Total Personal Emoluments: Industrial Tribunal</b>	<b>£66,000</b>	<b>£0</b>	<b>£0</b>	<b>£66,000</b>	<b>£57,121.87</b>	
<b><i>Industrial Wages</i></b>						
1(2)	£0	£0	£0	£0	£0.00	
<b>Total Industrial Wages</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0.00</b>	
<b>TOTAL PAYROLL</b>	<b>£384,000</b>	<b>£0</b>	<b>£0</b>	<b>£384,000</b>	<b>£363,263.04</b>	<b>£20,736.96</b>
<b><u>OTHER CHARGES</u></b>						
<b><i>Ministry: Office Expenses</i></b>						
2(1)(a) General Expenses	£6,000	£0	£0	£6,000	£4,813.38	
2(1)(b) Electricity and Water	£2,000	£0	£0	£2,000	£1,887.43	
2(1)(c) Telephone Service	£9,000	£0	£0	£9,000	£7,891.42	
2(1)(d) Printing and Stationery	£93,000	£0	£0	£93,000	£94,020.05	
2(1)(e) Publications	£15,000	£0	£0	£15,000	£13,863.09	
2(1)(f) Family Law Reform Expenses	£4,000	£0	£0	£4,000	£0.00	
2(1)(g) Contribution to Gibraltar Development Corporation - Staff Services	£16,000	£0	£0	£16,000	£15,870.48	
<b><i>Contracted Services</i></b>						
2(1)(h) Consolidation of Laws	£5,000	£0	£0	£5,000	£0.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>11A :- JUSTICE MINISTRY</b>						
2(1)(i) Office Cleaning - Trafalgar Cleaning Services Ltd	£3,000	£0	£0	£3,000	£2,946.62	
<b>Total Ministry: Office Expenses</b>	<b>£153,000</b>	<b>£0</b>	<b>£0</b>	<b>£153,000</b>	<b>£141,292.47</b>	
<b><i>Tribunals</i></b>						
2(2)(a) Income Tax	£5,000	£0	£0	£5,000	£5,090.12	
2(2)(b) Development Appeals	£2,000	£0	£0	£2,000	£0.00	
2(2)(c) GHA Complaints - Independent Review Panel	£49,000	£0	£0	£49,000	£13,750.00	
2(2)(d) Industrial Tribunal	£10,000	£0	£0	£10,000	£5,405.79	
2(2)(e) Housing Tribunal	£1,000	£0	£0	£1,000	£0.00	
<b>Total Tribunals</b>	<b>£67,000</b>	<b>£0</b>	<b>£0</b>	<b>£67,000</b>	<b>£24,245.91</b>	
2(3) Compensation and Legal Costs	£0	£0	£0	£0	£8,132.50	
<b>Total</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£8,132.50</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£220,000</b>	<b>£0</b>	<b>£0</b>	<b>£220,000</b>	<b>£173,670.88</b>	<b>£46,329.12</b>

#### 11A :- JUSTICE MINISTRY

##### SUMMARY

Personal Emoluments	£384,000	£0	£0	£384,000	£363,263.04	£20,736.96
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
<b>Total Payroll</b>	<b>£384,000</b>	<b>£0</b>	<b>£0</b>	<b>£384,000</b>	<b>£363,263.04</b>	<b>£20,736.96</b>
<b>Other Charges</b>	<b>£220,000</b>	<b>£0</b>	<b>£0</b>	<b>£220,000</b>	<b>£173,670.88</b>	<b>£46,329.12</b>
<b>TOTAL JUSTICE MINISTRY</b>	<b>£604,000</b>	<b>£0</b>	<b>£0</b>	<b>£604,000</b>	<b>£536,933.92</b>	<b>£67,066.08</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>11B :- COURTS - SUPREME COURT</b>						
<b><u>PAYROLL</u></b>						
<b><i>Personal Emoluments</i></b>						
1(1)(a) Salaries	£580,000	£0	(£19,617)	£560,383	£528,878.52	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£25,000	£0	£0	£25,000	£28,791.01	
1(1)(c) Allowances	£22,000	£0	£0	£22,000	£22,527.59	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Gratuities	£10,000	£0	£0	£10,000	£26,248.49	
<b>Total Personal Emoluments</b>	<b>£637,000</b>	<b>£0</b>	<b>(£19,617)</b>	<b>£617,383</b>	<b>£606,445.61</b>	
<b><i>Industrial Wages</i></b>						
1(2)	£0	£0	£0	£0	£0.00	
<b>Total Industrial Wages</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0.00</b>	
<b>TOTAL PAYROLL</b>	<b>£637,000</b>	<b>£0</b>	<b>(£19,617)</b>	<b>£617,383</b>	<b>£606,445.61</b>	<b>£10,937.39</b>
<b><u>OTHER CHARGES</u></b>						
<b><i>Office Expenses</i></b>						
2(1)(a) General Expenses	£15,000	£0	£11,950	£26,950	£26,948.32	
2(1)(b) Electricity and Water	£6,000	£0	£3,485	£9,485	£9,484.56	
2(1)(c) Telephone Service	£12,000	£0	£2,390	£14,390	£14,389.38	
2(1)(d) Printing and Stationery	£6,000	£0	£1,000	£7,000	£6,998.53	
2(1)(e) Contracted Services: Office Cleaning - ABC Services Ltd	£16,000	£0	£792	£16,792	£16,791.58	
<b>Total Office Expenses</b>	<b>£55,000</b>	<b>£0</b>	<b>£19,617</b>	<b>£74,617</b>	<b>£74,612.37</b>	
<b><i>Operational Expenses</i></b>						
2(2)(a) Jurors	£5,000	£0	£0	£5,000	£1,783.53	
2(2)(b) Law Books	£9,000	£0	£0	£9,000	£9,316.84	
2(2)(c) Law Reports Production	£40,000	£0	£0	£40,000	£40,000.00	
2(2)(d) Equipment Maintenance	£3,000	£0	£0	£3,000	£3,050.00	
2(2)(e) Binding of Registers	£4,000	£0	£0	£4,000	£0.00	
2(2)(f) Court Training	£5,000	£0	£0	£5,000	£5,599.96	
2(2)(g) Conferences	£5,000	£0	£0	£5,000	£2,398.64	
2(2)(h) Independent Expert Fees	£2,000	£0	£0	£2,000	£10,832.50	
<b>Total Operational Expenses</b>	<b>£73,000</b>	<b>£0</b>	<b>£0</b>	<b>£73,000</b>	<b>£72,981.47</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£128,000</b>	<b>£0</b>	<b>£19,617</b>	<b>£147,617</b>	<b>£147,593.84</b>	<b>£23.16</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>11B :- COURTS - SUPREME COURT</b>						
<b>11B :- COURTS - SUPREME COURT SUMMARY</b>						
Personal Emoluments	£637,000	£0	(£19,617)	£617,383	£606,445.61	£10,937.39
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£637,000	£0	(£19,617)	£617,383	£606,445.61	£10,937.39
Other Charges	£128,000	£0	£19,617	£147,617	£147,593.84	£23.16
<b>TOTAL COURTS - SUPREME COURT</b>	<b>£765,000</b>	<b>£0</b>	<b>£0</b>	<b>£765,000</b>	<b>£754,039.45</b>	<b>£10,960.55</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>11C :- COURTS - MAGISTRATES' AND CORONER'S COURT</b>						
<b>PAYROLL</b>						
<b>Personal Emoluments</b>						
1(1)(a) Salaries	£410,000	£0	£0	£410,000	£368,364.07	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£10,000	£0	£0	£10,000	£8,910.20	
1(1)(c) Allowances	£14,000	£0	£0	£14,000	£11,590.76	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
<b>Total Personal Emoluments</b>	<b>£434,000</b>	<b>£0</b>	<b>£0</b>	<b>£434,000</b>	<b>£388,865.03</b>	
<b>Industrial Wages</b>						
1(2)	£0	£0	£0	£0	£0.00	
<b>Total Industrial Wages</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0.00</b>	
<b>TOTAL PAYROLL</b>	<b>£434,000</b>	<b>£0</b>	<b>£0</b>	<b>£434,000</b>	<b>£388,865.03</b>	<b>£45,134.97</b>
<b>OTHER CHARGES</b>						
<b>Office Expenses</b>						
2(1)(a) General Expenses	£5,000	£0	£0	£5,000	£5,202.62	
2(1)(b) Electricity and Water	£7,000	£0	£0	£7,000	£5,923.86	
2(1)(c) Telephone Service	£5,000	£0	£0	£5,000	£4,393.21	
2(1)(d) Printing and Stationery	£4,000	£0	£0	£4,000	£3,967.17	
2(1)(e) Contracted Services: Office Cleaning - ABC Services Company Ltd	£6,000	£0	£0	£6,000	£5,413.20	
<b>Total Office Expenses</b>	<b>£27,000</b>	<b>£0</b>	<b>£0</b>	<b>£27,000</b>	<b>£24,900.06</b>	
<b>Operational Expenses</b>						
2(2)(a) Witnesses and Jurors Expenses	£13,000	£0	£0	£13,000	£15,621.85	
2(2)(b) Commonwealth Magistrates Association	£1,000	£0	£0	£1,000	£1,235.00	
2(2)(c) Law Books	£3,000	£0	£0	£3,000	£2,543.79	
2(2)(d) Justices Training	£11,000	£0	£0	£11,000	£7,574.11	
2(2)(e) Independent Experts Fees	£3,000	£0	£0	£3,000	£0.00	
2(2)(f) Security Expenses	£2,000	£0	£0	£2,000	£1,992.00	
<b>Total Operational Expenses</b>	<b>£33,000</b>	<b>£0</b>	<b>£0</b>	<b>£33,000</b>	<b>£28,966.75</b>	
2(3) Losses of Public Funds	£0	£0	£0	£0	£10.00	
<b>Total</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£10.00</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£60,000</b>	<b>£0</b>	<b>£0</b>	<b>£60,000</b>	<b>£53,876.81</b>	<b>£6,123.19</b>



HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>11C :- COURTS - MAGISTRATES' AND CORONER'S COURT</b>						
<b>11C :- COURTS - MAGISTRATES' AND CORONER'S COURT</b>						
<b>SUMMARY</b>						
Personal Emoluments	£434,000	£0	£0	£434,000	£388,865.03	£45,134.97
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£434,000	£0	£0	£434,000	£388,865.03	£45,134.97
Other Charges	£60,000	£0	£0	£60,000	£53,876.81	£6,123.19
<b>TOTAL COURTS - MAGISTRATES' AND CORONER'S COURT</b>	<b>£494,000</b>	<b>£0</b>	<b>£0</b>	<b>£494,000</b>	<b>£442,741.84</b>	<b>£51,258.16</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>11D :- ATTORNEY GENERAL'S CHAMBERS</b>						
<b><u>PAYROLL</u></b>						
<b><i>Personal Emoluments</i></b>						
1(1)(a) Salaries	£517,000	£0	(£2,335)	£514,665	£482,863.81	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£2,000	£0	£0	£2,000	£1,367.56	
1(1)(c) Allowances	£12,000	£0	£0	£12,000	£9,552.09	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Gratuities	£26,000	£0	£0	£26,000	£26,248.48	
<b>Total Personal Emoluments</b>	<b>£557,000</b>	<b>£0</b>	<b>(£2,335)</b>	<b>£554,665</b>	<b>£520,031.94</b>	
<b><i>Industrial Wages</i></b>						
1(2)	£0	£0	£0	£0	£0.00	
<b>Total Industrial Wages</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0.00</b>	
<b>TOTAL PAYROLL</b>	<b>£557,000</b>	<b>£0</b>	<b>(£2,335)</b>	<b>£554,665</b>	<b>£520,031.94</b>	<b>£34,633.06</b>
<b><u>OTHER CHARGES</u></b>						
<b><i>Office Expenses</i></b>						
2(1)(a) General Expenses	£4,000	£0	£0	£4,000	£4,173.64	
2(1)(b) Electricity and Water	£3,000	£0	£0	£3,000	£3,007.56	
2(1)(c) Telephone Service	£7,000	£0	£0	£7,000	£6,671.76	
2(1)(d) Printing and Stationery	£2,000	£0	£1,080	£3,080	£3,226.09	
<b>Total Office Expenses</b>	<b>£16,000</b>	<b>£0</b>	<b>£1,080</b>	<b>£17,080</b>	<b>£17,079.05</b>	
<b><i>Operational Expenses</i></b>						
2(2)(a) Law Books	£60,000	£0	£1,255	£61,255	£71,032.95	
2(2)(b) Private Sector Prosecution Fees	£10,000	£0	£0	£10,000	£2,785.02	
2(2)(c) Witnesses	£10,000	£0	£0	£10,000	£7,433.69	
<b>Total Operational Expenses</b>	<b>£80,000</b>	<b>£0</b>	<b>£1,255</b>	<b>£81,255</b>	<b>£81,251.66</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£96,000</b>	<b>£0</b>	<b>£2,335</b>	<b>£98,335</b>	<b>£98,330.71</b>	<b>£4.29</b>
<b>11D :- ATTORNEY GENERAL'S CHAMBERS</b>						
<b>SUMMARY</b>						
Personal Emoluments	£557,000	£0	(£2,335)	£554,665	£520,031.94	£34,633.06
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
<b>Total Payroll</b>	<b>£557,000</b>	<b>£0</b>	<b>(£2,335)</b>	<b>£554,665</b>	<b>£520,031.94</b>	<b>£34,633.06</b>
Other Charges	£96,000	£0	£2,335	£98,335	£98,330.71	£4.29
<b>TOTAL ATTORNEY GENERAL'S CHAMBERS</b>	<b>£653,000</b>	<b>£0</b>	<b>£0</b>	<b>£653,000</b>	<b>£618,362.65</b>	<b>£34,637.35</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>11E :- PRISON</b>						
<b><u>PAYROLL</u></b>						
<b><i>Personal Emoluments</i></b>						
1(1)(a) Salaries	£1,180,000	£0	(£13,390)	£1,166,610	£1,144,743.68	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£2,000	£0	£0	£2,000	£2,236.32	
1(1)(c) Allowances	£29,000	£0	£0	£29,000	£35,758.60	
1(1)(d) Temporary Assistance	£90,000	£0	£0	£90,000	£63,269.38	
<b>Total Personal Emoluments</b>	<b>£1,301,000</b>	<b>£0</b>	<b>(£13,390)</b>	<b>£1,287,610</b>	<b>£1,246,007.98</b>	
<b><i>Industrial Wages</i></b>						
1(2)	£0	£0	£0	£0	£0.00	
<b>Total Industrial Wages</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0.00</b>	
<b>TOTAL PAYROLL</b>	<b>£1,301,000</b>	<b>£0</b>	<b>(£13,390)</b>	<b>£1,287,610</b>	<b>£1,246,007.98</b>	<b>£41,602.02</b>
<b><u>OTHER CHARGES</u></b>						
<b><i>Office Expenses</i></b>						
2(1)(a) General Expenses	£3,000	£0	£0	£3,000	£3,164.65	
2(1)(b) Electricity and Water	£46,000	£0	£0	£46,000	£42,721.40	
2(1)(c) Telephone Service	£9,000	£0	£0	£9,000	£18,987.91	
2(1)(d) Printing and Stationery	£1,000	£0	£0	£1,000	£906.35	
<b>Total Office Expenses</b>	<b>£59,000</b>	<b>£0</b>	<b>£0</b>	<b>£59,000</b>	<b>£65,780.31</b>	
<b><i>Operational Expenses</i></b>						
2(2)(a) Maintenance of Equipment	£8,000	£0	£0	£8,000	£4,035.77	
2(2)(b) Domestic Equipment	£12,000	£0	£0	£12,000	£15,190.96	
2(2)(c) Facilities Repairs and Upgrading	£12,000	£0	£0	£12,000	£10,365.39	
2(2)(d) Uniforms	£19,000	£0	£0	£19,000	£9,552.37	
2(2)(e) Training Courses	£8,000	£0	£0	£8,000	£1,566.21	
<b>Total Operational Expenses</b>	<b>£59,000</b>	<b>£0</b>	<b>£0</b>	<b>£59,000</b>	<b>£40,710.70</b>	
<b><i>Contracted Services</i></b>						
2(2)(f) Radio Communications - Gibtelecom Ltd	£12,000	£0	£0	£12,000	£10,868.00	
2(2)(g) Cleaning Services - Mediterranean Cleaning Services Ltd	£11,000	£0	£0	£11,000	£11,589.42	
<b>Total Contracted Services</b>	<b>£23,000</b>	<b>£0</b>	<b>£0</b>	<b>£23,000</b>	<b>£22,457.42</b>	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>11E :- PRISON</b>						
<i>Expenses on Prisoners</i>						
2(3)(a) Workshop and Rehabilitation of Prisoners	£23,000	£0	£0	£23,000	£23,245.30	
2(3)(b) Maintenance of Prisoners	£205,000	£0	£13,390	£218,390	£230,166.05	
2(3)(c) Clothing for Prisoners	£3,000	£0	£0	£3,000	£2,634.25	
2(3)(d) Prisoners' Wage Scheme	£15,000	£0	£0	£15,000	£15,391.50	
<b>Total Expenses on Prisoners</b>	<b>£246,000</b>	<b>£0</b>	<b>£13,390</b>	<b>£259,390</b>	<b>£271,437.10</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£387,000</b>	<b>£0</b>	<b>£13,390</b>	<b>£400,390</b>	<b>£400,385.53</b>	<b>£4.47</b>

## 11E :- PRISON

### SUMMARY

Personal Emoluments	£1,301,000	£0	(£13,390)	£1,287,610	£1,246,007.98	£41,602.02
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
<b>Total Payroll</b>	<b>£1,301,000</b>	<b>£0</b>	<b>(£13,390)</b>	<b>£1,287,610</b>	<b>£1,246,007.98</b>	<b>£41,602.02</b>
Other Charges	£387,000	£0	£13,390	£400,390	£400,385.53	£4.47
<b>TOTAL PRISON</b>	<b>£1,688,000</b>	<b>£0</b>	<b>£0</b>	<b>£1,688,000</b>	<b>£1,646,393.51</b>	<b>£41,606.49</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>11F :- POLICING</b>						
<b><u>PAYROLL</u></b>						
<b><i>Personal Emoluments</i></b>						
1(1)(a) Salaries	£8,260,000	£0	(£220,465)	£8,039,535	£8,038,804.24	
1(1)(b)(i) Overtime - Conditioned	£306,000	£0	£0	£306,000	£234,182.10	
1(1)(b)(ii) Overtime - Emergency	£40,000	£0	£0	£40,000	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£364,000	£0	£0	£364,000	£499,902.91	
1(1)(c) Allowances	£360,000	£0	£0	£360,000	£334,703.95	
1(1)(d) Temporary Assistance	£1,000	£0	£0	£1,000	£2,937.79	
<b>Total Personal Emoluments</b>	<b>£9,331,000</b>	<b>£0</b>	<b>(£220,465)</b>	<b>£9,110,535</b>	<b>£9,110,530.99</b>	
<b><i>Industrial Wages</i></b>						
1(2)(a) Basic Wages	£67,000	£0	(£2,895)	£64,105	£63,727.96	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£15,000	£0	£0	£15,000	£15,280.49	
1(2)(c) Allowances	£1,000	£0	£0	£1,000	£1,092.03	
<b>Total Industrial Wages</b>	<b>£83,000</b>	<b>£0</b>	<b>(£2,895)</b>	<b>£80,105</b>	<b>£80,100.48</b>	
<b>TOTAL PAYROLL</b>	<b>£9,414,000</b>	<b>£0</b>	<b>(£223,360)</b>	<b>£9,190,640</b>	<b>£9,190,631.47</b>	<b>£8.53</b>
<b><u>OTHER CHARGES</u></b>						
<b><i>Police Office Expenses</i></b>						
2(1)(a) General Expenses	£45,000	£0	£12,251	£57,251	£57,250.85	
2(1)(b) Electricity and Water	£53,000	£0	£2,283	£55,283	£56,530.57	
2(1)(c) Telephone Service	£80,000	£0	£2,466	£82,466	£82,465.87	
2(1)(d) Printing and Stationery	£30,000	£0	£12,104	£42,104	£42,103.05	
<b><i>Contracted Services</i></b>						
2(1)(e) Office Cleaning Services - ABC Services Ltd	£32,000	£0	£0	£32,000	£30,575.51	
2(1)(f) Security Services - Watch-It Ltd	£10,000	£0	£0	£10,000	£10,176.00	
<b>Total Police Office Expenses</b>	<b>£250,000</b>	<b>£0</b>	<b>£29,104</b>	<b>£279,104</b>	<b>£279,101.85</b>	



HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>11F :- POLICING</b>						
<b>Operational Expenses</b>						
2(2)(a) Transport Expenses	£27,000	£0	£16,486	£43,486	£43,485.39	
2(2)(b)(i) Motor Boats and Launches: Maintenance	£35,000	£0	£1,760	£36,760	£36,759.46	
2(2)(b)(ii) Motor Boats and Launches: Fuel and Lubricants	£60,000	£0	£4,846	£64,846	£64,845.33	
2(2)(c) Investigation Expenses	£105,000	£0	£65,836	£170,836	£178,962.57	
2(2)(d) Subsistence of Prisoners	£10,000	£0	£3,293	£13,293	£13,292.72	
2(2)(e) Uniforms and Equipment	£90,000	£0	£13,757	£103,757	£103,756.89	
2(2)(f) Repatriation Expenses	£1,000	£0	£0	£1,000	£562.47	
<b>Contracted Services</b>						
2(2)(g) Professional Fees	£47,000	£0	£1,736	£48,736	£49,094.26	
2(2)(h) Contribution to Interpol	£8,000	£0	£0	£8,000	£8,902.00	
2(2)(i) Radio Communication System - Gibtelecom Ltd	£125,000	£0	£0	£125,000	£124,176.00	
<b>Total Operational Expenses</b>	<b>£508,000</b>	<b>£0</b>	<b>£107,714</b>	<b>£615,714</b>	<b>£623,837.09</b>	
2(3) Training Courses and Conferences	£90,000	£0	£0	£90,000	£90,360.82	
<b>Total</b>	<b>£90,000</b>	<b>£0</b>	<b>£0</b>	<b>£90,000</b>	<b>£90,360.82</b>	
<b>Gibraltar Police Authority</b>						
2(4)(a) Gibraltar Police Authority Expenses	£67,000	£0	£0	£67,000	£64,373.33	
2(4)(b) RGP Inspection	£30,000	£0	£0	£30,000	£30,000.00	
<b>Total Gibraltar Police Authority</b>	<b>£97,000</b>	<b>£0</b>	<b>£0</b>	<b>£97,000</b>	<b>£94,373.33</b>	
<b>Gibraltar Co-Ordinating Centre for Criminal Intelligence and Drugs</b>						
2(5)(a) General Expenses	£1,000	£0	£0	£1,000	£651.18	
2(5)(b) Electricity and Water	£2,000	£0	£0	£2,000	£1,950.00	
2(5)(c) Telephone Service	£4,000	£0	£0	£4,000	£2,434.79	
2(5)(d) Printing and Stationery	£1,000	£0	£0	£1,000	£383.04	
2(5)(e) Office Rent and Service Charges	£47,000	£0	£0	£47,000	£48,712.54	
2(5)(f) Office Cleaning - Europroperty Cleaners Ltd	£2,000	£0	£0	£2,000	£2,256.00	
2(5)(g) Operational Expenses: Computer and Office Equipment Expenses	£3,000	£0	£0	£3,000	£3,119.32	



HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>11F :- POLICING</b>						
2(5)(h) Operational Expenses: Investigation and Research	£5,000	£0	£0	£5,000	£5,229.50	
2(5)(i) Operational Expenses: Travelling Expenses	£10,000	£0	£0	£10,000	£3,836.35	
2(5)(j) Operational Expenses: Contribution to Egmont	£3,000	£0	£0	£3,000	£3,560.06	
<b>Total Gibraltar Co-Ordinating Centre for Criminal Intelligence and Drugs</b>	<b>£78,000</b>	<b>£0</b>	<b>£0</b>	<b>£78,000</b>	<b>£72,132.78</b>	
2(6) Compensation and Legal Costs	£0	£0	£143,500	£143,500	£143,497.00	
<b>Total</b>	<b>£0</b>	<b>£0</b>	<b>£143,500</b>	<b>£143,500</b>	<b>£143,497.00</b>	
2(7) Ex-Gratia Payments	£0	£0	£632	£632	£631.03	
<b>Total</b>	<b>£0</b>	<b>£0</b>	<b>£632</b>	<b>£632</b>	<b>£631.03</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£1,023,000</b>	<b>£0</b>	<b>£280,950</b>	<b>£1,303,950</b>	<b>£1,303,933.90</b>	<b>£16.10</b>

## 11F :- POLICING

### SUMMARY

Personal Emoluments	£9,331,000	£0	(£220,465)	£9,110,535	£9,110,530.99	£4.01
Industrial Wages	£83,000	£0	(£2,895)	£80,105	£80,100.48	£4.52
<b>Total Payroll</b>	<b>£9,414,000</b>	<b>£0</b>	<b>(£223,360)</b>	<b>£9,190,640</b>	<b>£9,190,631.47</b>	<b>£8.53</b>
<b>Other Charges</b>	<b>£1,023,000</b>	<b>£0</b>	<b>£280,950</b>	<b>£1,303,950</b>	<b>£1,303,933.90</b>	<b>£16.10</b>
<b>TOTAL POLICING</b>	<b>£10,437,000</b>	<b>£0</b>	<b>£57,590</b>	<b>£10,494,590</b>	<b>£10,494,565.37</b>	<b>£24.63</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>12 :- IMMIGRATION AND CIVIL STATUS</b>						
<b><u>PAYROLL</u></b>						
<b><i>Personal Emoluments</i></b>						
1(1)(a) Salaries	£495,000	£0	(£670)	£494,330	£490,116.29	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£25,000	£0	£0	£25,000	£24,879.41	
1(1)(c) Allowances	£9,000	£0	£0	£9,000	£7,656.58	
1(1)(d) Overtime - Marriage Ceremonies	£9,000	£0	£0	£9,000	£14,675.00	
<b>Total Personal Emoluments</b>	<b>£538,000</b>	<b>£0</b>	<b>(£670)</b>	<b>£537,330</b>	<b>£537,327.28</b>	
<b><i>Industrial Wages</i></b>						
1(2)	£0	£0	£0	£0	£0.00	
<b>Total Industrial Wages</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0.00</b>	
<b>TOTAL PAYROLL</b>	<b>£538,000</b>	<b>£0</b>	<b>(£670)</b>	<b>£537,330</b>	<b>£537,327.28</b>	<b>£2.72</b>
<b><u>OTHER CHARGES</u></b>						
<b><i>Office Expenses</i></b>						
2(1)(a) General Expenses	£6,000	£0	£0	£6,000	£5,791.39	
2(1)(b) Electricity and Water	£6,000	£0	£0	£6,000	£5,714.49	
2(1)(c) Telephone Service	£14,000	£0	£0	£14,000	£13,751.51	
2(1)(d) Printing and Stationery	£10,000	£0	£0	£10,000	£9,887.23	
<b>Total Office Expenses</b>	<b>£36,000</b>	<b>£0</b>	<b>£0</b>	<b>£36,000</b>	<b>£35,144.62</b>	
<b><i>Operational Expenses</i></b>						
2(2)(a) Rebinding of Registers	£1,000	£0	£0	£1,000	£550.00	
2(2)(b) EU Format Passports	£176,000	£0	£54,980	£230,980	£230,973.45	
2(2)(c) Identity and Residence Cards	£18,000	£0	£1,720	£19,720	£21,827.95	
2(2)(d) Marriages	£1,000	£0	£0	£1,000	£195.50	
<b>Total Operational Expenses</b>	<b>£196,000</b>	<b>£0</b>	<b>£56,700</b>	<b>£252,700</b>	<b>£253,546.90</b>	
2(3) Contracted Services: Control of Entry Points into Gibraltar - Security and Immigration Ltd	£1,960,000	£0	£271,910	£2,231,910	£2,231,905.91	
<b>Total</b>	<b>£1,960,000</b>	<b>£0</b>	<b>£271,910</b>	<b>£2,231,910</b>	<b>£2,231,905.91</b>	
2(4) Asylum Seeker and Refugee Expenses	£0	£0	£9,250	£9,250	£9,248.50	
<b>Total</b>	<b>£0</b>	<b>£0</b>	<b>£9,250</b>	<b>£9,250</b>	<b>£9,248.50</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£2,192,000</b>	<b>£0</b>	<b>£337,860</b>	<b>£2,529,860</b>	<b>£2,529,845.93</b>	<b>£14.07</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>12 :- IMMIGRATION AND CIVIL STATUS</b>						
<b>12 :- IMMIGRATION AND CIVIL STATUS SUMMARY</b>						
Personal Emoluments	£538,000	£0	(£670)	£537,330	£537,327.28	£2.72
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£538,000	£0	(£670)	£537,330	£537,327.28	£2.72
Other Charges	£2,192,000	£0	£337,860	£2,529,860	£2,529,845.93	£14.07
<b>TOTAL IMMIGRATION AND CIVIL STATUS</b>	<b>£2,730,000</b>	<b>£0</b>	<b>£337,190</b>	<b>£3,067,190</b>	<b>£3,067,173.21</b>	<b>£16.79</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>13 :- PARLIAMENT</b>						
<b><u>PAYROLL</u></b>						
<b><i>Personal Emoluments</i></b>						
1(1)(a) Salaries	£94,000	£0	£0	£94,000	£94,040.59	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£8,000	£0	£0	£8,000	£6,645.89	
1(1)(c) Allowances	£4,000	£0	£0	£4,000	£2,506.08	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
<b>Total Personal Emoluments</b>	<b>£106,000</b>	<b>£0</b>	<b>£0</b>	<b>£106,000</b>	<b>£103,192.56</b>	
<b><i>Industrial Wages</i></b>						
1(2)	£0	£0	£0	£0	£0.00	
<b>Total Industrial Wages</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0.00</b>	
<b>TOTAL PAYROLL</b>	<b>£106,000</b>	<b>£0</b>	<b>£0</b>	<b>£106,000</b>	<b>£103,192.56</b>	<b>£2,807.44</b>
<b><u>OTHER CHARGES</u></b>						
<b><i>Office Expenses</i></b>						
2(1)(a) General Expenses	£5,000	£0	£0	£5,000	£4,989.24	
2(1)(b) Electricity and Water	£2,000	£0	£0	£2,000	£2,066.74	
2(1)(c) Telephone Service	£3,000	£0	£0	£3,000	£2,193.10	
2(1)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£2,635.42	
2(1)(e) Contracted Services: Office Cleaning - Mediterranean Cleaning Services Ltd	£5,000	£0	£0	£5,000	£4,651.16	
<b>Total Office Expenses</b>	<b>£18,000</b>	<b>£0</b>	<b>£0</b>	<b>£18,000</b>	<b>£16,535.66</b>	
<b><i>Operational Expenses</i></b>						
2(2)(a) Commonwealth Parliamentary Association Expenses	£40,000	£0	£0	£40,000	£59,241.48	
2(2)(b) Secretarial Assistance to the Leader of the Opposition	£500	£0	£0	£500	£500.04	
2(2)(c) Select Committees	£500	£0	£0	£500	£0.00	
2(2)(d) Contracted Services: Recording Equipment - Sound Reinforcement Systems Ltd	£3,000	£0	£0	£3,000	£3,140.00	
<b>Total Operational Expenses</b>	<b>£44,000</b>	<b>£0</b>	<b>£0</b>	<b>£44,000</b>	<b>£62,881.52</b>	
<b><i>Elected Members</i></b>						
2(3)(a) Members Allowances	£517,000	£0	£0	£517,000	£516,378.24	
2(3)(b) Ministers and Office Holders Allowances	£591,000	£0	£0	£591,000	£591,184.80	
<b>Total Elected Members</b>	<b>£1,108,000</b>	<b>£0</b>	<b>£0</b>	<b>£1,108,000</b>	<b>£1,107,563.04</b>	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>13 :- PARLIAMENT</b>						
<i>Register of Electors</i>						
2(4)(a) Staff Remuneration	£46,000	£0	£0	£46,000	£10,740.97	
2(4)(b) Other Costs	£14,000	£0	£0	£14,000	£3,068.13	
<b>Total Register of Electors</b>	<b>£60,000</b>	<b>£0</b>	<b>£0</b>	<b>£60,000</b>	<b>£13,809.10</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£1,230,000</b>	<b>£0</b>	<b>£0</b>	<b>£1,230,000</b>	<b>£1,200,789.32</b>	<b>£29,210.68</b>

### 13 :- PARLIAMENT

#### SUMMARY

Personal Emoluments	£106,000	£0	£0	£106,000	£103,192.56	£2,807.44
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
<b>Total Payroll</b>	<b>£106,000</b>	<b>£0</b>	<b>£0</b>	<b>£106,000</b>	<b>£103,192.56</b>	<b>£2,807.44</b>
<b>Other Charges</b>	<b>£1,230,000</b>	<b>£0</b>	<b>£0</b>	<b>£1,230,000</b>	<b>£1,200,789.32</b>	<b>£29,210.68</b>
<b>TOTAL PARLIAMENT</b>	<b>£1,336,000</b>	<b>£0</b>	<b>£0</b>	<b>£1,336,000</b>	<b>£1,303,981.88</b>	<b>£32,018.12</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>14 :- GIBRALTAR AUDIT OFFICE</b>						
<b><u>PAYROLL</u></b>						
<b><i>Personal Emoluments</i></b>						
1(1)(a) Salaries	£568,000	£0	£0	£568,000	£559,045.43	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£13,000	£0	£6,218	£19,218	£22,881.45	
1(1)(c) Allowances	£14,000	£0	£0	£14,000	£19,290.46	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
<b>Total Personal Emoluments</b>	<b>£595,000</b>	<b>£0</b>	<b>£6,218</b>	<b>£601,218</b>	<b>£601,217.34</b>	
<b><i>Industrial Wages</i></b>						
1(2)	£0	£0	£0	£0	£0.00	
<b>Total Industrial Wages</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0.00</b>	
<b>TOTAL PAYROLL</b>	<b>£595,000</b>	<b>£0</b>	<b>£6,218</b>	<b>£601,218</b>	<b>£601,217.34</b>	<b>£0.66</b>
<b><u>OTHER CHARGES</u></b>						
<b><i>Office Expenses</i></b>						
2(1)(a) General Expenses	£6,000	£0	£0	£6,000	£5,308.20	
2(1)(b) Electricity and Water	£4,000	£0	£0	£4,000	£3,774.86	
2(1)(c) Telephone Service	£5,000	£0	£0	£5,000	£4,795.26	
2(1)(d) Printing and Stationery	£4,000	£0	£0	£4,000	£6,312.68	
2(1)(e) Contracted Services: Office Cleaning - Trafalgar Cleaning Services Ltd	£5,000	£0	£0	£5,000	£5,525.22	
<b>Total Office Expenses</b>	<b>£24,000</b>	<b>£0</b>	<b>£0</b>	<b>£24,000</b>	<b>£25,716.22</b>	
<b><i>Operational Expenses</i></b>						
2(2)(a) Audit Training	£13,000	£0	£0	£13,000	£13,680.00	
2(2)(b) Computers and Office Equipment	£13,000	£0	(£4,066)	£8,934	£6,536.90	
<b>Total Operational Expenses</b>	<b>£26,000</b>	<b>£0</b>	<b>(£4,066)</b>	<b>£21,934</b>	<b>£20,216.90</b>	
2(3) Professional Audit Fees	£50,000	£0	(£2,152)	£47,848	£0.00	
<b>Total</b>	<b>£50,000</b>	<b>£0</b>	<b>(£2,152)</b>	<b>£47,848</b>	<b>£0.00</b>	
<b>TOTAL OTHER CHARGES</b>	<b>£100,000</b>	<b>£0</b>	<b>(£6,218)</b>	<b>£93,782</b>	<b>£45,933.12</b>	<b>£47,848.88</b>



HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>14 :- GIBRALTAR AUDIT OFFICE</b>						
<b>14 :- GIBRALTAR AUDIT OFFICE</b>						
<b>SUMMARY</b>						
Personal Emoluments	£595,000	£0	£6,218	£601,218	£601,217.34	£0.66
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£595,000	£0	£6,218	£601,218	£601,217.34	£0.66
Other Charges	£100,000	£0	(£6,218)	£93,782	£45,933.12	£47,848.88
<b>TOTAL GIBRALTAR AUDIT OFFICE</b>	<b>£695,000</b>	<b>£0</b>	<b>£0</b>	<b>£695,000</b>	<b>£647,150.46</b>	<b>£47,849.54</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>15 :- SUPPLEMENTARY PROVISION</b>						
1(a) Pay Settlements	£1,500,000	£0	(£1,406,640)	£93,360	£0.00	
1(b) Supplementary Funding	£4,500,000	£0	(£4,400,160)	£99,840	£0.00	
<b>TOTAL SUPPLEMENTARY PROVISION</b>	<b>£6,000,000</b>	<b>£0</b>	<b>(£5,806,800)</b>	<b>£193,200</b>	<b>£0.00</b>	<b>£193,200.00</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>16 :- EXCEPTIONAL EXPENDITURE</b>						
1(a) Tribunal under Section 64 of the Constitution	£1,000	£0	£182,900	£183,900	£205,972.53	
1(b) Swine Flu Expenses	£275,000	£0	£0	£275,000	£252,923.32	
1(c) Drafting of New Tax Laws	£0	£361,000	£0	£361,000	£360,290.00	
1(d) Early Exit Package	£0	£2,398,000	£0	£2,398,000	£2,397,835.78	
<b>TOTAL EXCEPTIONAL EXPENDITURE</b>	<b>£276,000</b>	<b>£2,759,000</b>	<b>£182,900</b>	<b>£3,217,900</b>	<b>£3,217,021.63</b>	<b>£878.37</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>17 :- CONSOLIDATED FUND CONTRIBUTIONS</b>						
1 Contribution to the Improvement and Development Fund	£92,500,000	£0	£0	£92,500,000	£92,500,000.00	
<b>TOTAL CONSOLIDATED FUND CONTRIBUTIONS</b>	<b>£92,500,000</b>	<b>£0</b>	<b>£0</b>	<b>£92,500,000</b>	<b>£92,500,000.00</b>	<b>£0.00</b>

## **STATEMENT OF UNAUTHORISED EXPENDITURE** **FOR THE YEAR ENDED 31 MARCH 2011**

(a) Expenditure not covered by Appropriation (Section 69 of the Gibraltar Constitution Order 2006)

The Financial Secretary has confirmed that the Appropriation Law to cover the undermentioned further sums of money required for the financial year ended 31 March 2011 will be laid in the Gibraltar Parliament in early 2012.

Consolidated Fund Recurrent Expenditure	£5,742,000
Consolidated Fund Exceptional Expenditure	£2,759,000
Improvement and Development Fund Expenditure	£9,333,000

These further amounts are included in the relevant financial statements.

(b) Unauthorised use of Savings (Section 45 of the Public Finance (Control and Audit) Act)

There has been no unauthorised use of expenditure savings in the financial year ended 31 March 2011.

**LIQUID RESERVES**  
**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Lloyds TSB Bank GBP Call Account	£5,374.79	100.000	£5,374.79	£5,374.79
Cash held with Crown Agents	£59.68	100.000	£59.68	£59.68
	£5,434.47		£5,434.47	£5,434.47
Savings Bank Fund: On-Call Investment Account	£240,984,021.68	100.000	£240,984,021.68	£240,984,021.68
Cash held in Barclays Bank PLC	£18,025,733.47	100.000	£18,025,733.47	£18,025,733.47
Cash held in Natwest Bank	£15,908,542.95	100.000	£15,908,542.95	£15,908,542.95
Crown Agents General Account	£9,558.63	100.000	£9,558.63	£9,558.63
Cash in Hand	£540,604.81	100.000	£540,604.81	£540,604.81
Barclays Bank Euro Account	£2,126,275.31	100.000	£2,126,275.31	£2,126,275.31
Royal Bank of Scotland Int. Euro Account	£2,362,971.99	100.000	£2,362,971.99	£2,362,971.99
	£279,963,143.31		£279,963,143.31	£279,963,143.31

**SUMMARY OF RESERVES**

	£'m
Consolidated Fund	£324.7
Improvement and Development Fund	£3.5
	£328.2
Less Advance to Government Companies	(£54.4)
Cash Reserves	£273.8
Statutory Bodies	£0.1
Overall Cash Reserves	£273.9
Contingencies	£0.4
Other Funds	£5.7
Liquid Reserves	£280.0



## STATEMENT OF SHAREHOLDINGS AS AT 31 MARCH 2011

DESCRIPTION OF SHARES	AUTHORISED AND ISSUED SHARE CAPITAL	NOMINAL VALUE OF SHARES HELD BY GOVERNMENT	COST OF SHARES	TOTAL BOOK VALUE ON 31 3 11
Gibraltar Investment (Holdings) Limited	£130,116,428.00	£130,116,428.00	£130,116,428.00	£48,402,858.00
Gibraltar Investment (Holdings) Limited - Redeemable Preference Shares	£25,000,000.00	£25,000,000.00	£25,000,000.00	£25,000,000.00
Gibtelecom Limited	£15,000.00	£7,500.00	£7,500,000.00	£7,500,000.00
AquaGib Limited	£4,500,000.00	£1,500,000.00	£1,500,000.00	£1,500,000.00
	£159,631,428.00	£156,623,928.00	£164,116,428.00	£82,402,858.00

Basis of Valuation of Shares: If there has been a decline (for other than a temporary period) in the value of the shares - as measured by the net asset value reflected in the latest available audited accounts of the company - the value of the shares is written-down accordingly, otherwise, shares are reflected at cost.

The Shareholding values of Gibraltar Investment (Holdings) Ltd have been based on the latest draft accounts of the Company for the year ending 31 December 2010.

## DEPOSIT ACCOUNTS AS AT 31 MARCH 2011

### Controlling Officers:

Accountant General	£7,796,545.91	
Collector of Customs	£1,624,564.29	
Commissioner of Income Tax	£751,782.89	
Principal Secretary, Family, Youth And Community Affairs	£409,149.13	
Principal Secretary, Employment, Labour and Industrial Relations	£271,821.00	
Financial Secretary	£245,989.15	
Chief Executive, Technical Services	£243,953.65	
Principal Secretary, Enterprise, Development, Technology and Transport	£198,502.35	
Clerk to the Justices	£166,304.77	
Head of Finance Centre, Licensing Unit	£156,706.25	
Principal Secretary, Housing (Principal Housing Officer)	£67,845.77	
Post Office Manager	£30,094.96	
Director of Education and Training	£29,763.16	
Principal Secretary, Environment and Tourism	£23,921.09	
Registrar, Supreme Court	£19,108.47	
Others	£5,627.12	
		£12,041,679.96

### Other Governments, Administrations,

### Public Corporations or Institutions:

Chief Executive, Gibraltar Electricity Authority	£142,167.00	
Chief Executive, Gibraltar Health Authority	£145,565.13	
		£287,732.13
Government-Owned Companies		£4,370,008.32
Municipal Services Deposits		£1,215,137.71
Government Lottery		£227,013.77
Municipal Services Deductions		£158,519.91
Cheques Unpresented		£79,075.29
Trade Union Fees		£76,392.49
Gibraltar Port Authority		£46,246.41
Care Agency		£1,324.61
Gibraltar Sports and Leisure Authority		£1,189.91
Gibraltar Electricity Authority		£129.77
Gibraltar Health Authority		£2,799.06
		£18,507,249.34

**DEPOSIT ACCOUNT**  
**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Natwest Bank	£4,370,008.32		£4,370,008.32	£4,370,008.32
Barclays Bank	£101,508.52		£101,508.52	£101,508.52
	£4,471,516.84	100.000	£4,471,516.84	£4,471,516.84

## **ADVANCE ACCOUNTS AS AT 31st MARCH 2011**

### **Controlling Officers:**

Accountant General	£1,153,783.67	
Principal Secretary, Family, Youth and Community Affairs	£51,372.32	
Post Office Manager	£48,912.95	
Others	£35,725.32	
Financial Secretary	£20,243.93	
		£1,310,038.19

### **Other Governments, Administrations, Public Corporations or Institutions:**

Chief Executive, Gibraltar Port Authority	£236,723.53	
Chief Executive Officer Care Agency	£187,727.63	
Chief Executive, Gibraltar Health Authority	£44,746.89	
Chief Executive, Gibraltar Electricity Authority	£371.41	
		£469,569.46
Government Owned Companies	£54,369,903.99	
Land Property Services	£3,273,162.97	
Aquagib Ltd	£814,369.11	
Others	£1,144,726.85	
		£59,602,162.92
		£61,381,770.57

## UNRETIRED IMPRESTS AS AT 31 MARCH 2011

Principal Secretary, Family, Youth and Community Affairs	£600,200.00
Post Office Manager	£480,600.00
Commissioner of Income Tax	£80,600.00
Chief Executive, Gibraltar Health Authority	£46,560.00
Collector of Customs	£41,040.00
Principal Secretary, Environment and Tourism	£11,698.97
Clerk to the Justices	£8,100.00
Chief Secretary	£3,280.00
Chief Executive, Gibraltar Port Authority	£3,175.00
Commissioner of Police	£2,800.00
Registrar, Supreme Court	£2,500.00
Accountant General	£1,180.00
Principal Secretary, Housing (Principal Housing Officer)	£780.00
Principal Secretary, Enterprise, Development, Technology and Transport	£430.00
Principal Secretary, Immigration and Civil Status	£385.00
Chief Executive, Technical Services	£275.00
Financial Secretary	£200.00
Principal Secretary, Employment, Labour and Industrial Relations	£150.00
Principal Secretary, Environment	£145.00
Chief Executive, Care Agency	£135.00
Superintendent of Prison	£100.00
Principal Auditor	£100.00
Director of Education and Training	£100.00
Chief Executive, Gibraltar Regulatory Authority	£100.00
Principal Secretary, Culture and Heritage	£90.00
Chief Executive, Gibraltar Sports and Leisure Authority	£90.00
Chief Executive, Gibraltar Electricity Authority	£60.00
Clerk to the Parliament	£60.00
Chief Fire Officer	£60.00
	<hr/>
	£1,284,993.97
	<hr/>



# **ABSTRACT STATEMENT OF RECEIPTS AND PAYMENTS**

## **FOR THE YEAR ENDED 31 MARCH 2011**

	<b><u>CREDITS</u></b>	<b><u>DEBITS</u></b>
Consolidated Fund - Revenue	£479,937,082.31	£0.00
Consolidated Fund - Expenditure		£447,619,782.71
Special Funds	£229,002,466.79	£267,012,590.62
Investment Account	£368,229,636.29	£348,244,418.30
Advance Account	£242,709,391.62	£229,850,984.66
Deposit Account	£379,507,011.97	£378,921,394.67
Imprest Account	£674,907.00	£658,607.00
Drafts and Remittances	£336,532,194.38	£336,532,194.38
Gibraltar Development Corporation	£9,332,102.46	£9,333,020.76
Gibraltar Health Authority	£125,549,194.13	£125,552,707.17
Care Agency	£17,790,182.80	£17,789,506.20
Gibraltar Regulatory Authority	£1,173,925.31	£1,173,925.31
Gibraltar Electricity Authority	£64,106,380.31	£64,107,034.70
Gibraltar Sports and Leisure Authority	£4,396,080.54	£4,396,478.02
Gibraltar Port Authority	£10,638,562.56	£10,844,115.10
Loans Issued to Sundry Entities	£114,601.81	£12,959.54
Loans Issued by Government	£12,959.50	£114,601.77
Debenture Holders Account	£41,512,800.00	£0.00
Public Debt: Government of Gibraltar Pensioners' Monthly Income Debentures	£5,211,100.00	£17,292,200.00
Public Debt: Government of Gibraltar Monthly Income Debentures	£4,621,200.00	£3,285,800.00
Public Debt: Special Issue of Government of Gibraltar Pensioners' Monthly Income Debentures 2008	£6,002,600.00	£7,668,900.00
Public Debt: Special Issue Government of Gibraltar Pensioners' Monthly Income Debentures 1/5/2010	£24,092,700.00	£0.00
Public Debt: Special Issue of Government of Gibraltar 3-year Fixed Pensioners' Monthly Debentures 2011	£1,000,600.00	£10,000.00
Public Debt: Special Issue of Government of Gibraltar 3-year Fixed Monthly Debentures 31 December 2012	£282,800.00	£25,316,200.00
Public Debt: Special Issue of Government of Gibraltar 3-year Fixed Monthly Debentures 31 December 2013	£0.00	£15,236,000.00
Public Debt: Special Issue of Government of Gibraltar 5-year Fixed Monthly Debentures 31 December 2015	£0.00	£13,914,700.00
Loan Account: Barclays Bank PLC	£50,000,000.00	£0.00
Public Debt: Barclays Bank PLC	£0.00	£50,000,000.00
Investment Adjustment Account	£54,622.07	£0.00
Gibraltar Investment (Holdings) Ltd	£0.00	£4,753,820.00
Government Shareholdings Account	£4,753,820.00	£0.00
	<hr/>	<hr/>
	£2,407,238,921.85	£2,379,641,940.91
Liquid Reserves on 1 April 2010	<hr/>	<hr/>
	£252,366,162.37	£0.00
	<hr/>	<hr/>
	£2,659,605,084.22	£2,379,641,940.91
Liquid Reserves on 31 March 2011	<hr/>	<hr/>
	£0.00	£279,963,143.31
	<hr/>	<hr/>
	£2,659,605,084.22	£2,659,605,084.22



## SPECIAL FUNDS SUMMARY FOR THE YEAR ENDED 31 MARCH 2011

FUND ACCOUNT	FUND ACCOUNT BALANCE ON 1 April 2010	RECEIPTS DURING THE YEAR	PAYMENTS DURING THE YEAR	FUND ACCOUNT BALANCE ON 31 March 2011	INVESTMENTS ON 31 March 2011	LIQUID RESERVES
IMPROVEMENT AND DEVELOPMENT FUND	£26,237,477.42	£104,766,309.42	(£127,490,464.53)	£3,513,322.31	£0.00	£3,513,322.31
SOCIAL ASSISTANCE FUND	£50,970.82	£22,376,333.36	(£22,383,334.00)	£43,970.18	£43,970.18	£0.00
STATUTORY BENEFITS FUND	£18,450,090.29	£25,228,064.73	(£25,691,285.98)	£17,986,869.04	£17,986,869.04	£0.00
NOTE SECURITY FUND	£26,476,733.12	£30,908,375.60	(£33,871,424.84)	£23,513,683.88	£23,513,683.88	£0.00
SUPREME COURT FUND	£53,039,224.87	£143,236.94	(£7,211,503.54)	£45,970,958.27	£45,969,965.27	£993.00
ADMINISTRATOR GENERAL'S ACCOUNT	£215,443.00	£4,308.76	£0.00	£219,751.76	£219,751.76	£0.00
GOVERNMENT TRUSTS FUND	£48,745,567.59	£38,035,657.10	(£42,824,396.85)	£43,956,827.84	£43,952,235.34	£4,592.50
	£173,215,507.11	£221,462,285.91	(£259,472,409.74)	£135,205,383.28	£131,686,475.47	£3,518,907.81
SAVINGS BANK FUND	£309,102,834.67	£24,660,714.17	(£3,642,175.81)	£330,121,373.03	£330,121,373.03	£0.00
	£482,318,341.78	£246,123,000.08	(£263,114,585.55)	£465,326,756.31	£461,807,848.50	£3,518,907.81

**SPECIAL FUNDS**  
**IMPROVEMENT AND DEVELOPMENT FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**FUND ACCOUNT**

**RECEIPTS**

Contribution and Loans	£92,500,000.00
Sale of Government Properties and other Premia	£11,544,474.40
Grants	£366,454.32
Reimbursements	£355,380.70
	<u>£104,766,309.42</u>

**PAYMENTS**

Departmental	£9,760,976.73	
Projects	<u>£117,729,487.80</u>	
		<u>(£127,490,464.53)</u>
Net Payments		<u><u>(£22,724,155.11)</u></u>

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Advance to Liquid Reserves	<u><u>£3,513,322.31</u></u>
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**FINANCED BY**

Fund Account Balance on 1 April 2010	£26,237,477.42
Net Payments during the year	<u>(£22,724,155.11)</u>
Fund Account Balance on 31 March 2011	<u><u>£3,513,322.31</u></u>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
<b><u>IMPROVEMENT AND DEVELOPMENT FUND</u></b>			
<b><u>SUMMARY OF REVENUE</u></b>			
101 :- CONTRIBUTION AND LOANS	£92,501,000	£92,500,000.00	(£1,000.00)
102 :- SALE OF GOVERNMENT PROPERTIES AND OTHER PREMIA	£5,000,000	£11,544,474.40	£6,544,474.40
103 :- GRANTS	£165,000	£366,454.32	£201,454.32
104 :- REIMBURSEMENTS	£118,000	£355,380.70	£237,380.70
	<b>£97,784,000</b>	<b>£104,766,309.42</b>	<b>£6,982,309.42</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
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## **IMPROVEMENT AND DEVELOPMENT FUND**

### **HEAD 101 :- CONTRIBUTION AND LOANS**

1 Contribution from the Consolidated Fund - Reserve	£92,500,000	£92,500,000.00	£0.00
2 Loans	£1,000	£0.00	(£1,000.00)
	<b>£92,501,000</b>	<b>£92,500,000.00</b>	<b>(£1,000.00)</b>

### **HEAD 102 :- SALE OF GOVERNMENT PROPERTIES AND OTHER PREMIA**

1 Land and Building Sales and Leases (a)	£5,000,000	£11,544,474.40	£6,544,474.40
	<b>£5,000,000</b>	<b>£11,544,474.40</b>	<b>£6,544,474.40</b>

### **HEAD 103 :- GRANTS**

1 EU Grant - Objective 2000/06 Programme (ERDF)	£100,000	£366,454.32	£266,454.32
2 EU Grant - Competitiveness and Employment Objective 2007/13 Programme (ERDF)	£45,000	£0.00	(£45,000.00)
3 EU Grant - Interreg Territorial Co-operation 2007/13	£20,000	£0.00	(£20,000.00)
	<b>£165,000</b>	<b>£366,454.32</b>	<b>£201,454.32</b>

### **HEAD 104 :- REIMBURSEMENTS**

1 Commercial Projects	£1,000	£2,088.22	£1,088.22
2 Residential Projects	£1,000	£0.00	(£1,000.00)
3 Loans Repayments	£115,000	£114,601.77	(£398.23)
4 Interest on Loans	£1,000	£324.19	(£675.81)
5 Other Reimbursements	£0	£238,366.52	£238,366.52
	<b>£118,000</b>	<b>£355,380.70</b>	<b>£237,380.70</b>

#### **Note:**

(a) The total revenue derived from Land and Building Sales and Leases has been offset by £ 11,167.20 as follows:

- The premium payable by Trafalgar House (Management) Ltd on the extension to its existing lease has been discounted and the discount is being applied towards a refurbishment programme of Trafalgar House. The premiums payable by the tenants of Trafalgar House during the financial year 2010/11 totalled £ 27,147.60 and the amount paid was £ 15,980.40.

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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## **IMPROVEMENT AND DEVELOPMENT FUND**

### **SUMMARY OF EXPENDITURE**

101 :- DEPARTMENTAL	£10,559,000	£0	£0	£10,559,000	£9,760,976.73	£798,023.27
102 :- PROJECTS	£108,400,000	£9,333,000	£0	£117,733,000	£117,729,487.80	£3,512.20
	<b>£118,959,000</b>	<b>£9,333,000</b>	<b>£0</b>	<b>£128,292,000</b>	<b>£127,490,464.53</b>	<b>£801,535.47</b>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>IMPROVEMENT AND DEVELOPMENT FUND</b>						
<b>101 :- DEPARTMENTAL</b>						
<b>WORKS AND EQUIPMENT</b>						
1(a) Education	£1,500,000	£0	£0	£1,500,000	£1,499,671.27	£328.73
1(b) Other Departments	£100,000	£0	£0	£100,000	£19,057.91	£80,942.09
1(c) Gibraltar Broadcasting Corporation	£300,000	£0	£0	£300,000	£299,178.11	£821.89
1(d) Gibraltar Sports and Leisure Authority	£300,000	£0	£0	£300,000	£183,000.00	£117,000.00
1(e) Care Agency	£250,000	£0	£0	£250,000	£250,000.00	£0.00
1(f) Gibraltar Port Authority	£350,000	£0	£0	£350,000	£0.00	£350,000.00
1(g) Gibraltar Electricity Authority	£350,000	£0	£0	£350,000	£335,000.00	£15,000.00
1(h) Gibraltar Health Authority	£800,000	£0	£0	£800,000	£831,000.00	(£31,000.00)
1(i) Culture and Heritage: Facilities Projects	£140,000	£0	£0	£140,000	£139,380.21	£619.79
1(j) Housing: Works and Repairs	£1,900,000	£0	(£350,400)	£1,549,600	£1,241,958.79	£307,641.21
<i>Environment and Roads</i>						
1(k)(1) Environment Projects	£100,000	£0	£0	£100,000	£62,394.83	£37,605.17
1(k)(2) Rock Safety, Coastal Protection and Retaining Walls	£750,000	£0	£0	£750,000	£753,610.05	(£3,610.05)
1(k)(3) Storm Water Drains and Sewers Replacement	£300,000	£0	£0	£300,000	£311,727.85	(£11,727.85)
1(k)(4) Demolition Works	£292,000	£0	£0	£292,000	£127,249.15	£164,750.85
1(k)(5) Road Maintenance and Resurfacing	£1,300,000	£0	£0	£1,300,000	£1,426,892.58	(£126,892.58)
<i>Tourism</i>						
1(l)(1) Beaches	£150,000	£0	£0	£150,000	£142,110.07	£7,889.93
1(l)(2) Other Sites	£100,000	£0	£0	£100,000	£98,232.94	£1,767.06
1(m) Youth Clubs Refurbishment	£75,000	£0	£0	£75,000	£71,100.09	£3,899.91
1(n) Traffic Enhancements	£100,000	£0	£0	£100,000	£3,973.49	£96,026.51
1(o) Economic Development - EU Interreg 2007/13 Programme	£50,000	£0	£0	£50,000	£768.46	£49,231.54
1(p) Essential Services - Equipment	£150,000	£0	£0	£150,000	£237,094.33	(£87,094.33)
1(q) IT Disaster Recovery Project - EU SUDOE INTERREG IVB	£1,000	£0	£0	£1,000	£163,402.69	(£162,402.69)
1(r) Improvement to IT Infrastructure - EU ERDF	£1,000	£0	£0	£1,000	£0.00	£1,000.00
1(s) Air Terminal	£0	£0	£0	£0	£13,839.00	(£13,839.00)
	£9,359,000	£0	(£350,400)	£9,008,600	£8,210,641.82	£797,958.18
<b>PUBLIC ADMINISTRATION</b>						
2(a) Government Buildings, Furniture and Equipment (a)	£800,000	£0	£257,500	£1,057,500	£1,082,097.20	(£24,597.20)
2(b) Government Vehicles and Plant (b)	£200,000	£0	£0	£200,000	£175,391.62	£24,608.38
2(c) Government Computerisation Programme	£200,000	£0	£92,900	£292,900	£292,846.09	£53.91
	£1,200,000	£0	£350,400	£1,550,400	£1,550,334.91	£65.09
	£10,559,000	£0	£0	£10,559,000	£9,760,976.73	£798,023.27

Note:- (a) Government Buildings, Furniture and Equipment includes expenditure related to works carried out at the St Bernard's Hospital amounting to £ 48,911.67 and office furniture purchased for the Care Agency amounting to £ 36,812.00.

(b) Government Vehicles and Plant includes a grant to St John's Ambulance for the Purchase of Vehicles amounting to £ 119,326.62.



HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>IMPROVEMENT AND DEVELOPMENT FUND</b>						
<b>102 :- PROJECTS</b>						
<b>ENVIRONMENT</b>						
1(a) Sound Insulation of OESCO Station	£30,000	£0	£0	£30,000	£30,000.00	£0.00
	£30,000	£0	£0	£30,000	£30,000.00	£0.00
<b>BEAUTIFICATION PROJECTS</b>						
2(a) Main Street South	£245,000	£0	£0	£245,000	£170,468.81	£74,531.19
2(b) Orange Bastion/Chatham Counterguard/Fish Market Road/Public Market	£612,000	£0	£209,200	£821,200	£821,142.21	£57.79
2(c) Orange Bastion - Irish Town Depot	£400,000	£0	£0	£400,000	£250,766.03	£149,233.97
2(d) Beautification of Europa Point	£2,000,000	£0	£388,500	£2,388,500	£2,538,078.87	(£149,578.87)
2(e) Glacis Road	£0	£0	£0	£0	£74,150.00	(£74,150.00)
	£3,257,000	£0	£597,700	£3,854,700	£3,854,605.92	£94.08
<b>NEW ROADS AND PARKING PROJECTS</b>						
3(a) Roads and Tunnel Projects	£32,000,000	£0	(£4,260,950)	£27,739,050	£27,709,072.81	£29,977.19
3(b) Parking Projects	£1,000	£0	(£1,000)	£0	£0.00	£0.00
3(c) GIS Development	£177,000	£0	£0	£177,000	£206,974.00	(£29,974.00)
	£32,178,000	£0	(£4,261,950)	£27,916,050	£27,916,046.81	£3.19
<b>RELOCATION COSTS</b>						
4(a) MOD	£10,000,000	£0	(£2,717,630)	£7,282,370	£7,282,367.77	£2.23
4(b) Other	£4,000,000	£0	(£1,943,770)	£2,056,230	£2,056,220.84	£9.16
	£14,000,000	£0	(£4,661,400)	£9,338,600	£9,338,588.61	£11.39
<b>OTHER PROJECTS</b>						
5(a) New Prison	£1,000,000	£0	£0	£1,000,000	£781,494.57	£218,505.43
5(b) Rubble Tip Removal	£195,000	£0	£0	£195,000	£163,534.28	£31,465.72
5(c) New Airport Terminal Building	£29,000,000	£0	£0	£29,000,000	£23,138,104.17	£5,861,895.83
5(d) Equity Funding - Gibraltar Investment (Holdings) Ltd	£19,000,000	£7,411,000	£466,640	£26,877,640	£34,000,000.00	(£7,122,360.00)
5(e) Women's Hostel	£806,000	£0	£0	£806,000	£555,139.33	£250,860.67
5(f) Law Courts (Phase 1)	£3,000,000	£0	£0	£3,000,000	£2,688,375.92	£311,624.08
5(g) Revetment and Promenades	£1,500,000	£0	£6,627,810	£8,127,810	£8,127,803.63	£6.37
5(h) Upgrade of Playgrounds	£500,000	£0	£0	£500,000	£323,947.93	£176,052.07
5(i) Old St Bernard's Hospital Demolition and Conversion Works	£1,600,000	£0	£272,830	£1,872,830	£1,872,827.04	£2.96
5(j) Old Naval Hospital Conversion and Refurbishment Works	£1,500,000	£0	£747,910	£2,247,910	£2,247,907.45	£2.55
5(k) Cancer Relief Centre	£500,000	£0	£0	£500,000	£377,472.01	£122,527.99
5(l) Town Range Building (Clubs)	£150,000	£0	£0	£150,000	£0.00	£150,000.00
5(m) Heritage Building Refurbishments	£184,000	£0	£210,460	£394,460	£394,456.93	£3.07
5(n) Bus Shelters	£0	£590,000	£0	£590,000	£589,893.87	£106.13
5(o) Public Toilets	£0	£786,000	£0	£786,000	£785,688.23	£311.77
5(p) Smart Bikes	£0	£13,000	£0	£13,000	£12,444.03	£555.97

HEADS AND ITEMS	ORIGINAL ESTIMATE 2010/11	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<b>IMPROVEMENT AND DEVELOPMENT FUND</b>						
5(q) Implementation of Parking and Traffic Plan	£0	£216,000	£0	£216,000	£215,454.07	£545.93
5(r) Grand Battery	£0	£29,000	£0	£29,000	£28,625.00	£375.00
5(s) Governors Parade	£0	£78,000	£0	£78,000	£77,078.00	£922.00
5(t) Upper Town	£0	£150,000	£0	£150,000	£150,000.00	£0.00
5(u) School Buildings	£0	£60,000	£0	£60,000	£60,000.00	£0.00
	£58,935,000	£9,333,000	£8,325,650	£76,593,650	£76,590,246.46	£3,403.54
	<b>£108,400,000</b>	<b>£9,333,000</b>	<b>£0</b>	<b>£117,733,000</b>	<b>£117,729,487.80</b>	<b>£3,512.20</b>

**SPECIAL FUNDS**  
**STATUTORY BENEFITS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**FUND ACCOUNT**

**RECEIPTS**

Transfer from the Consolidated Fund	£7,500,000.00
Grant by Her Majesty's Government	£135,000.00
Contributions Collected	£17,533,202.60
Interest Earned	£16,811.62
Capital Gains	£43,050.51
	<u>£25,228,064.73</u>

**PAYMENTS**

Contribution to the Gibraltar Health Authority	£351,775.00	
Old Age Pension	£21,974,805.84	
Widows' Pension	£630,845.03	
Claims - Insolvency	£596,263.08	
Disablement Benefit	£452,460.80	
Unemployment Benefit	£440,448.58	
Maternity Allowance	£347,279.12	
Widowed Mothers' Allowance	£294,080.72	
Maternity Grant	£166,482.00	
Death Grant	£97,940.66	
Injury Benefits	£68,602.86	
Widows' Allowance	£33,706.01	
Industrial Death Benefit	£11,964.13	
Guardians Allowance	£2,167.74	
Electronic Exchange of Security Information (EESSI) Project	£48,568.36	
Crown Agents Management Charges	£24,550.49	
Computer Equipment and related Expenditure	£14,654.86	
Medical Board Expenses	£4,300.00	
Medical Appeal Tribunal Fees	£1,100.00	
Appeals Board	£100.00	
	<u>£25,562,095.28</u>	
Spanish Pensions:		
Old Age Pension	£127,179.05	
Widows Pension	£1,936.53	
Widows Allowance	£75.12	
	<u>£129,190.70</u>	
		<u>(£25,691,285.98)</u>
Net Payments		<u>(£463,221.25)</u>

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Interest Earned	£16,811.62
Net Capital Gain	£43,050.51
	<u>£59,862.13</u>

**DECREASE IN INVESTMENTS**

Net Sale of Investments	(£523,083.38)
Net Decrease in Investments	<u>(£463,221.25)</u>

Note:

Overpayments amounting to £23,071.25 have been written off in Financial Year 2010-2011

**SPECIAL FUNDS**  
**STATUTORY BENEFITS FUND**

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010	£18,450,090.29
Net Decrease in Investments during the year	(£463,221.25)
Investments on 31 March 2011	<u>£17,986,869.04</u>

**FINANCED BY**

Fund Account Balance on 1 April 2010	£18,450,090.29
Net Payments during the year	(£463,221.25)
Fund Account Balance on 31 March 2011	<u>£17,986,869.04</u>

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Lloyds TSB Bank GBP Call Account	£5,202,635.10		£5,202,635.10	£5,202,635.10
Cash held with Crown Agents	£584.49	100.000	£584.49	£584.49
	£5,203,219.59		£5,203,219.59	£5,203,219.59
Crown Agents General Account	£24,592.31	100.000	£24,592.31	£24,592.31
	£5,227,811.90		£5,227,811.90	£5,227,811.90
Savings Bank Fund: On-Call Investment Account	£12,759,057.14	100.000	£12,759,057.14	£12,759,057.14
	<u>£17,986,869.04</u>		<u>£17,986,869.04</u>	<u>£17,986,869.04</u>



**SPECIAL FUNDS**  
**SOCIAL ASSISTANCE FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**FUND ACCOUNT**

**RECEIPTS**

Transfer from the Consolidated Fund in respect of Import	
Duty Collections	£22,376,333.36

**PAYMENTS**

Contribution to Gibraltar Community Care	£15,163,000.00	
Contribution to the Gibraltar Health Authority in respect of		
Social Assistance to Unemployed Persons	£3,500,000.00	
Social Assistance Payments	£1,607,431.65	
Child Welfare Grants	£844,211.10	
Elderly Persons Minimum Income Guarantee	£761,371.00	
Rent Relief	£327,947.34	
Pensioners' Utilities Grant	£145,545.52	
Elderly Persons Allowance	£33,827.39	
		(£22,383,334.00)
Net Payments		<u>(£7,000.64)</u>

**INVESTMENT ACCOUNT**

<b><u>INCREASE IN INVESTMENTS</u></b>	£0.00
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**DECREASE IN INVESTMENTS**

Net Sale of Investments	(£7,000.64)
Net Decrease in Investments	<u>(£7,000.64)</u>

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010	£50,970.82
Net Decrease in Investments during the year	(£7,000.64)
Investments on 31 March 2011	<u>£43,970.18</u>

**FINANCED BY**

Fund Account Balance on 1 April 2010	£50,970.82
Net Payments during the year	(£7,000.64)
Fund Account Balance on 31 March 2011	<u>£43,970.18</u>

Note:

Overpayments amounting to £8,623.80 have been written off in Financial Year 2010-2011

**SPECIAL FUNDS**  
**SOCIAL ASSISTANCE FUND**

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Savings Bank Fund: On-Call Investment Account	£43,970.18	100.000	£43,970.18	£43,970.18



**SPECIAL FUNDS**  
**NOTE SECURITY FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**FUND ACCOUNT**

**RECEIPTS**

Currency Notes Issued	£30,825,000.00
Redemption Fees	£5,087.50
Transfer of balance from the Currency Note Income Account as at 31 March 2011.	£63,825.45
Interest Earned	£14,462.65
	<u>£30,908,375.60</u>

**PAYMENTS**

Transfer to the Consolidated Fund in accordance with Section 8(7)(b) of the Currency Notes Act 2011	£1,500,000.00
Currency Notes Redeemed	£31,615,000.00
Cost of New Currency Notes	£669,257.40
Purchase of Currency Machine	£79,589.20
Miscellaneous Expenses	£7,578.24
	<u>(£33,871,424.84)</u>
Net Payments	<u><u>(£2,963,049.24)</u></u>

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Interest Earned	£14,462.65
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**DECREASE IN INVESTMENTS**

Net Sale of Investments	<u>(£2,977,511.89)</u>
Net Decrease in Investments	<u><u>(£2,963,049.24)</u></u>

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010	£26,476,733.12
Net Decrease in Investments during the year	<u>(£2,963,049.24)</u>
Investments on 31 March 2011	<u><u>£23,513,683.88</u></u>

**FINANCED BY**

Fund Account Balance on 1 April 2010	£26,476,733.12
Net Payments during the year	<u>(£2,963,049.24)</u>
Fund Account Balance on 31 March 2011	<u><u>£23,513,683.88</u></u>

**Note:**

Notes in Circulation on 31 March 2011	£22,555,000.00
Reserve	£958,683.88
Fund Account Balance on 31 March 2011	<u><u>£23,513,683.88</u></u>

**NOTE SECURITY FUND**  
**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Bank of England	£22,151,053.02	100.000	£22,151,053.02	£22,151,053.02
Savings Bank Fund: On-Call Investment Account	£1,362,630.86	100.000	£1,362,630.86	£1,362,630.86
Total	£23,513,683.88		£23,513,683.88	£23,513,683.88

**SPECIAL FUNDS**  
**CURRENCY NOTE INCOME ACCOUNT**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**FUND ACCOUNT**

**RECEIPTS**

Commission on Redemption of Currency Notes	£34,806.00
Interest Earned	£49,721.73
	<u>£84,527.73</u>

**PAYMENTS**

Transfer to the Note Security Fund of the balance in the Currency Note Income Account as at 31 March 2011.	£63,825.45	
Miscellaneous Expenses	<u>£20,702.28</u>	
		<u>(£84,527.73)</u>
		<u>£0.00</u>

**SPECIAL FUNDS**  
**SAVINGS BANK FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**INCOME AND EXPENDITURE ACCOUNT**

**INCOME**

Contribution from the Consolidated Fund	£470,028.02
Interest Earned	£2,262,600.70
	<u>£2,732,628.72</u>

**EXPENDITURE**

Interest Paid :		
Debentures	£611,494.50	
On-Call Investment Accounts	£1,177.79	
Ordinary Deposits	£750,893.93	
Bonds	£626,279.63	
Miscellaneous Payments	<u>£4,088.32</u>	
	£1,993,934.17	
Management and Other Charges	<u>£344,330.51</u>	
		(£2,338,264.68)
Net Income transferred to Reserve Account		<u>£394,364.04</u>

**DEPOSITS AND WITHDRAWALS ACCOUNT**

**INCREASE IN DEPOSITS**

On-Call Investment Accounts	£30,503,817.28
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**DECREASE IN DEPOSITS**

Debentures	£6,987,681.28	
Ordinary Deposits	£1,791,444.79	
Bonds	<u>£6,273.59</u>	
		(£8,785,399.66)
Net Increase in Deposits during the year		<u>£21,718,417.62</u>

**INVESTMENT ADJUSTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Net Capital Gain on Investments	£209,667.83
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**DECREASE IN INVESTMENTS**

Net Increase in Investments transferred to Reserve Account	<u>(£0.00)</u>
	<u>£209,667.83</u>

**RESERVE ACCOUNT**

**INCREASE IN RESERVES**

Net Income transferred from Income and Expenditure Account	£394,364.04
Net Increase in Investments transferred from Investment Adjustment Account	<u>£209,667.83</u>
	£604,031.87

**DECREASE IN INVESTMENTS**

Transfer of Surplus to Consolidated Fund	<u>(£1,291,000.00)</u>
Net Decrease in Reserves during the year	<u>(£686,968.13)</u>



## **SPECIAL FUNDS**

### **SAVINGS BANK FUND**

#### **BALANCE SHEET AS AT 31 MARCH 2011**

##### **ASSETS**

Investments on 1 April 2010		£309,102,834.67
Net Purchase of Investments during the year		<u>£20,808,870.53</u>
		£329,911,705.20
Net Increase in Investments as per Investment Adjustment Account		<u>£209,667.83</u>
Investments on 31 March 2011		<u><u>£330,121,373.03</u></u>

##### **FINANCED BY**

###### **Debentures**

Deposits on 1 April 2010	£34,554,900.56	
Accrued Interest on 1 April 2010	£53,511.16	
Net Decrease in Deposits	<u>(£6,987,681.28)</u>	
Decrease in Accrued Interest during the year	<u>(£12,911.13)</u>	
Deposits on 31 March 2011		£27,607,819.31

###### **On Call Investment Accounts**

Deposits on 1 April 2010	£224,689,615.71	
Net Increase in Deposits during the year	<u>£30,503,817.28</u>	
Deposits on 31 March 2011		£255,193,432.99

###### **Ordinary Deposits**

Deposits on 1 April 2010	£41,091,832.78	
Net Decrease in Deposits during the year	<u>(£1,791,444.79)</u>	
Deposits on 31 March 2011		£39,300,387.99

###### **Bonds**

Deposits on 1 April 2010	£8,024,561.82	
Net Decrease in Deposits during the year	<u>(£6,273.59)</u>	
Deposits on 31 March 2011		<u>£8,018,288.23</u>
Total Deposits on 31 March 2011		£330,119,928.52

###### **Reserve Account**

Reserve Account on 1 April 2010	£688,412.64	
Net Decrease in Reserves during the year	<u>(£686,968.13)</u>	
Reserve Account on 31 March 2011		<u>£1,444.51</u>
Fund Account Balance on 31 March 2011		<u><u>£330,121,373.03</u></u>

**SAVINGS BANK FUND**  
**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
INTERNATIONAL BK RECON & DEV FRN 19/01/16	£4,235,000.00	100.008 0.160	£4,235,322.11 £6,780.90	£4,242,103.01
CLYDESDALE BANK FRN 29/06/11	£7,000,000.00	99.875 0.005	£6,991,216.12 £351.44	£6,991,567.56
BANK OF SCOTLAND HBOS FLOAT 07/12/11	£2,000,000.00	99.603 0.056	£1,992,054.10 £1,126.03	£1,993,180.13
ROYAL BANK OF CANADA FRN 14/12/11	£5,000,000.00	99.721 0.040	£4,986,070.50 £2,018.76	£4,988,089.26
BNS FRN 21/12/11	£1,600,000.00	99.672 0.024	£1,594,745.42 £386.03	£1,595,131.45
CITIGROUP FRN 16/01/2012	£4,000,000.00	99.211 0.172	£3,968,453.80 £6,860.00	£3,975,313.80
KBC FRN 18/01/12	£5,000,000.00	99.661 0.167	£4,983,074.95 £8,334.25	£4,991,409.20
WELLS FARGO CO FRN 25/01/12	£4,000,000.00	99.604 0.154	£3,984,140.96 £6,148.32	£3,990,289.28
LLOYDS TSB FRN 26/01/12	£45,900,000.00	100.235 0.202	£46,007,802.58 £92,856.33	£46,100,658.91
LLOYDS TSB FRN 27/01/12	£30,000,000.00	100.317 0.203	£30,094,998.90 £60,842.47	£30,155,841.37
GE CAPITAL UK FRN 30/01/12	£6,400,000.00	99.461 0.142	£6,365,491.39 £9,071.50	£6,374,562.89
BARCLAYS FRN 13/02/12	£20,000,000.00	100.329 0.148	£20,065,720.00 £29,672.38	£20,095,392.38
ROYAL BANK OF SCOTLAND PLC FRN 23/02/12	£24,000,000.00	100.392 0.129	£24,094,134.72 £30,843.62	£24,124,978.34
TESCO PERSONAL FINANCE FRN 27/02/12	£6,000,000.00	100.412 0.111	£6,024,694.20 £6,637.40	£6,031,331.60
DEUTSCHE BANK FRN 26/04/12	£5,000,000.00	99.584 0.145	£4,979,217.75 £7,249.36	£4,986,467.11
Carried Forward	£170,135,000.00		£170,636,316.29	£170,636,316.29



**SAVINGS BANK FUND**  
**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Brought Forward	£170,135,000.00		£170,636,316.29	£170,636,316.29
JP MORGAN CHASE FRN 27/06/12	£6,000,000.00	99.232 0.008	£5,953,938.18 £451.85	£5,954,390.03
LLOYDS TSB BANK GBP CALL ACCOUNT	£8,353,249.54	100.000	£8,353,249.54	£8,353,249.54
CROWN AGENTS BANK	£1,077.04	100.000	£1,077.04	£1,077.04
BARCLAYS BANK PLC	£98,936,752.08	100.000	£98,936,752.08 £46,328.10	£98,983,080.18
NATIONAL WESTMINSTER OFFSHORE LTD	£34,405,292.56	100.000	£34,405,292.56 £52,594.52	£34,457,887.08
BANK OF ENGLAND	£11,733,810.31	100.000	£11,733,810.31 £1,562.56	£11,735,372.87
	<b>£329,565,181.53</b>		<b>£330,121,373.03</b>	<b>£330,121,373.03</b>

**SPECIAL FUNDS**  
**SUPREME COURT FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**FUND ACCOUNT**

**RECEIPTS**

Miscellaneous Receipts	£120.00
Interest Earned	£143,116.94
	<u>£143,236.94</u>

**PAYMENTS**

Miscellaneous Payments	£4,677,323.23
Exchange Rate Adjustment	<u>£2,534,180.31</u>
	(£7,211,503.54)
Net Payments	<u>(£7,068,266.60)</u>

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Interest Earned	£143,116.94
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**DECREASE IN INVESTMENTS**

Net Sale of Investments	£4,667,358.03
Exchange Rate Adjustment	<u>£2,534,180.31</u>
	(£7,201,538.34)
Net Decrease in Investments	<u>(£7,058,421.40)</u>

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010	£53,028,386.67
Net Increase in Investments during the year	<u>(£7,058,421.40)</u>
Investments on 31 March 2011	£45,969,965.27
Advance to Liquid Reserves	£993.00
	<u>£45,970,958.27</u>

**FINANCED BY**

Fund Account Balance on 1 April 2010	£53,039,224.87
Net Receipts during the year	<u>(£7,068,266.60)</u>
Fund Account Balance on 31 March 2011	<u>£45,970,958.27</u>

**SPECIAL FUNDS**  
**SUPREME COURT FUND**

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Savings Bank Fund:				
Monthly Income Debentures	£900.00	100.000	£900.00	£900.00
Ordinary Deposits	£345,760.69	100.000	£345,760.69	£345,760.69
Royal Bank of Scotland - Dollar A/c	£6,247,309.61	100.000	£6,247,309.61	£6,247,309.61
Barclays Bank Plc - Dollar A/c	£39,375,994.97	100.000	£39,375,994.97	£39,375,994.97
	£45,969,965.27		£45,969,965.27	£45,969,965.27

**SPECIAL FUNDS**  
**ADMINISTRATOR GENERAL'S ACCOUNT**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**FUND ACCOUNT**

**RECEIPTS**

Interest Earned	£4,308.76
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**PAYMENTS**

	(£0.00)
Net Receipts	<u>£4,308.76</u>

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Interest Earned	£4,308.76
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**DECREASE IN INVESTMENTS**

	(£0.00)
Net Increase in Investments	<u>£4,308.76</u>

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010	£215,443.00
Net Increase in Investments during the year	<u>£4,308.76</u>
Investments on 31 March 2011	<u>£219,751.76</u>

**FINANCED BY**

Fund Account Balance on 1 April 2010	£215,443.00
Net Receipts during the year	<u>£4,308.76</u>
Fund Account Balance on 31 March 2011	<u>£219,751.76</u>



**ADMINISTRATOR GENERAL'S ACCOUNT**  
**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
BERT V FREED Savings Bank Fund - Ordinary Deposits	£154.81	100.000	£154.81	£154.81
OSCAR LIMA Savings Bank Fund - Ordinary Deposits	£630.09	100.000	£630.09	£630.09
SHIRLEY ELVIN Savings Bank Fund - Ordinary Deposits	£1,049.16	100.000	£1,049.16	£1,049.16
FRANCISCO G BERNAL Savings Bank Fund - Ordinary Deposits	£455.84	100.000	£455.84	£455.84
HEINRICH A NOLLE Savings Bank Fund - Ordinary Deposits	£229.87	100.000	£229.87	£229.87
NELLIE E JUDSON Savings Bank Fund - Ordinary Deposits	£393.71	100.000	£393.71	£393.71
JOYCE BILLINGTON Savings Bank Fund - Ordinary Deposits	£343.34	100.000	£343.34	£343.34
KONSTANTY SZYDUK Savings Bank Fund - Ordinary Deposits	£133.85	100.000	£133.85	£133.85
ERNEST DEAN Savings Bank Fund - Ordinary Deposits	£1,176.97	100.000	£1,176.97	£1,176.97
MARIA L CHAMBERLAND Savings Bank Fund - Ordinary Deposits	£91.51	100.000	£91.51	£91.51
GORDON MCTEAR Savings Bank Fund - Ordinary Deposits	£75.52	100.000	£75.52	£75.52
Carried Forward	£4,734.67		£4,734.67	£4,734.67

**ADMINISTRATOR GENERAL'S ACCOUNT**  
**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Brought Forward	£4,734.67		£4,734.67	£4,734.67
LEWIS HENRY REILLY Savings Bank Fund - Ordinary Deposits	£44.31	100.000	£44.31	£44.31
RAFAELA BAREA Savings Bank Fund - Ordinary Deposits	£2,007.20	100.000	£2,007.20	£2,007.20
MARIA LOPEZ BENITEZ Savings Bank Fund - Ordinary Deposits	£38,322.95	100.000	£38,322.95	£38,322.95
EMMA DUARTE Savings Bank Fund - Ordinary Deposits	£26,193.60	100.000	£26,193.60	£26,193.60
MAGDALENA MARTINEZ Savings Bank Fund - Ordinary Deposits	£8,356.25	100.000	£8,356.25	£8,356.25
STANLEY LONG Savings Bank Fund - Ordinary Deposits	£2,799.50	100.000	£2,799.50	£2,799.50
JUANA TERESA BALDOMINOS MARTIN Savings Bank Fund - Ordinary Deposits	£1,524.57	100.000	£1,524.57	£1,524.57
EUGRACIA GUILLIANO LOBATO Savings Bank Fund - Ordinary Deposits	£3,855.82	100.000	£3,855.82	£3,855.82
GILA SUTCLIFFE LLOYD-OWEN Savings Bank Fund - Ordinary Deposits	£109,859.81	100.000	£109,859.81	£109,859.81
MANUEL MELERO Savings Bank Fund - Ordinary Deposits	£22,053.08	100.000	£22,053.08	£22,053.08
	£219,751.76		£219,751.76	£219,751.76



**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**FUND ACCOUNT**

**RECEIPTS**

Admiralty Marshal Sub-Fund	£29,672,504.72
Gibraltar Provident Trust (No.2) Pension Scheme Sub-Fund	£4,806,652.40
Gibraltar Provident Trust (No.3) Pension Scheme Sub-Fund	£1,197,504.00
Unclaimed Deceased Persons Debentures Sub-Fund	£577,988.03
Gibraltar Defence Estates and General Services Ltd Pension Scheme Sub-Fund	£467,142.30
8% Pension Rights and Gratuity Transfers - Bond 2 Sub-Fund	£363,049.73
8% Provident Trust Fund - Bond 1 Sub-Fund	£275,183.12
Land Property Services (Closed) Pension Scheme Sub-Fund	£259,802.52
Gibraltar Health Authority Gratuities Sub-Fund	£118,308.81
Care Agency Donations Sub-Fund	£92,648.88
Gratuities, Pensions and Group Life Insurance Benefits Unclaimed Sub-Fund	£61,662.50
8 1/4% John Mackintosh Homes Provident Trust Fund Bond Sub-Fund	£52,967.35
Youth Clubs Sub-Fund	£40,063.22
Care Agency - Residents' Savings Sub-Fund	£27,484.33
Deck Cadet Training Course Sub-Fund	£8,659.28
Debentures Held in Trust (Minor) Sub-Fund	£4,007.81
Gibraltar Defence Estates and General Services Ltd (Safety Net Employees) Sub-Fund	£2,633.42
Public Trustee Sub-Fund	£1,789.02
Pension Annuity Trust Scheme (P.A.T.S.) Sub-Fund	£1,340.27
Overseas Service Aid Scheme Pension Sub-Fund	£912.37
Accountant General on behalf of Sundry Beneficiaries Sub-Fund	£657.04
Pension Scheme Contributions Pending Investment Sub-Fund	£529.38
International Year of the Disabled Sub-Fund	£502.12
Accountant General on behalf of Gibraltar Building Society Beneficiaries Sub-Fund	£443.67
2004 Tercentenary Sub-Fund	£400.00
Care Agency Gratuities Sub-Fund	£240.86
Hargraves Project Sub-Fund	£175.84
King George V Hospital - Patients' Property Sub-Fund	£135.68
Commissioner of Police Sub-Fund	£98.09
Confiscated Monies - Supreme Court Sub-Fund	£47.73
Gibraltar Grand Piano Sub-Fund	£40.82
Matron Giraldi Prize Fund Sub-Fund	£36.61
King George V Hospital - Lord Thompson's Bequest Sub-Fund	£22.39
Collector of Customs Sub-Fund	£13.21
St Bernard's Hospital - Humphrey's Ltd Challenge Cup Sub-Fund	£6.56
Donations St Martin's School Sub-Fund	£3.02
carried forward	£38,035,657.10

**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

brought forward £38,035,657.10

**PAYMENTS**

Admiralty Marshal Sub-Fund	£40,111,098.23	
Gibraltar Provident Trust (No.2) Pension Scheme Sub-Fund	£618,438.29	
Gibraltar Provident Trust (No.3) Pension Scheme Sub-Fund	£94,042.01	
Unclaimed Deceased Persons Debentures Sub-Fund	£617,012.39	
Gibraltar Defence Estates and General Services Ltd Pension Scheme Sub-Fund	£53,267.90	
8% Pension Rights and Gratuity Transfers - Bond 2 Sub-Fund	£440,792.63	
Land Property Services (Closed) Pension Scheme Sub-Fund	£58,291.62	
Gibraltar Health Authority Gratuities Sub-Fund	£441,427.23	
Care Agency Donations Sub-Fund	£27,963.28	
Gratuities, Pensions and Group Life Insurance Benefits Unclaimed Sub-Fund	£17,161.48	
8 1/4% John Mackintosh Homes Provident Trust Fund Bond Sub-Fund	£219,764.32	
Youth Clubs Sub-Fund	£40,502.79	
Care Agency - Residents' Savings Sub-Fund	£30,776.35	
Deck Cadet Training Course Sub-Fund	£34,138.53	
Public Trustee Sub-Fund	£625.00	
Pension Annuity Trust Scheme (P.A.T.S.) Sub-Fund	£225.00	
Overseas Service Aid Scheme Pension Sub-Fund	£77.68	
Pension Scheme Contributions Pending Investment Sub-Fund	£341.62	
Care Agency Gratuities Sub-Fund	£18,305.68	
Commissioner of Police Sub-Fund	£49.01	
Collector of Customs Sub-Fund	£95.81	
		(£42,824,396.85)
Net Payments		<u>(£4,788,739.75)</u>

**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Net Purchase of Investments	
Interest Earned	£1,247,484.68
Net Capital Gain	£587,690.94
	<u>£1,835,175.62</u>

**DECREASE IN INVESTMENTS**

Net Sale of Investments	£6,407,479.37	
Exchange Rate Adjustment	<u>£216,836.00</u>	
		(£6,624,315.37)
Net Decrease in Investments		<u>(£4,789,139.75)</u>

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010	£48,741,375.09
Net Decrease in Investments during the year	<u>(£4,789,139.75)</u>
Investments on 31 March 2011	£43,952,235.34
Advance to Liquid Reserves	<u>£4,592.50</u>
	<u>£43,956,827.84</u>

**FINANCED BY**

Fund Account Balance on 1 April 2010	£48,745,567.59
Net Payments during the year	<u>(£4,788,739.75)</u>
Fund Account Balance on 31 March 2011	<u>£43,956,827.84</u>



**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

SUMMARY OF INVESTMENTS BY SUB-FUND	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Gibraltar Provident Trust (No.2) Pension Scheme	£16,506,630.90	£22,765,814.80	£22,765,814.80
8% Pension Rights and Gratuity Transfers - Bond 2	£4,614,550.83	£4,614,550.83	£4,614,550.83
Admiralty Marshal	£4,293,332.36	£4,293,332.36	£4,293,332.36
Gibraltar Provident Trust (No.3) Pension Scheme	£2,713,631.37	£3,843,511.77	£3,843,511.77
8% Provident Trust Fund - Bond 1	£2,468,764.92	£2,468,764.92	£2,468,764.92
Land Property Services (Closed) Pension Scheme	£2,060,249.37	£2,060,249.37	£2,060,249.37
Gibraltar Defence Estates and General Services Ltd Pension Scheme	£1,340,044.51	£1,340,044.51	£1,340,044.51
Unclaimed Deceased Persons Debentures	£863,058.11	£863,058.11	£863,058.11
Pension Annuity Trust Scheme (P.A.T.S.)	£300,049.16	£300,049.16	£300,049.16
Gibraltar Health Authority Gratuities	£293,143.32	£293,143.32	£293,143.32
8 1/4% John Mackintosh Homes Provident Trust Fund Bond	£292,676.27	£292,676.27	£292,676.27
Care Agency Donations	£145,568.60	£145,568.60	£145,568.60
Gibraltar Defence Estates and General Services Ltd (Safety Net Employees)	£133,125.40	£133,125.40	£133,125.40
Gratuities, Pensions and Group Life Insurance Benefits Unclaimed	£92,480.65	£92,480.65	£92,480.65
Public Trustee	£90,724.65	£90,724.65	£90,724.65
Care Agency - Residents' Savings	£87,480.70	£87,480.70	£87,480.70
Overseas Service Aid Scheme Pension	£46,489.17	£46,489.17	£46,489.17
Gibraltar Pilots Association	£35,163.83	£35,163.83	£35,163.83
Commissioner of Police	£35,091.32	£35,091.32	£35,091.32
Accountant General on behalf of Sundry Beneficiaries	£33,180.98	£33,180.98	£33,180.98
International Year of the Disabled	£25,608.22	£25,608.22	£25,608.22
Accountant General on behalf of Gibraltar Building Society Beneficiaries	£22,650.78	£22,650.78	£22,650.78
Deck Cadet Training Course	£15,558.87	£15,558.87	£15,558.87
Collector of Customs	£12,972.13	£12,972.13	£12,972.13
Youth Clubs	£12,245.86	£12,245.86	£12,245.86
Hargraves Project	£8,968.04	£8,968.04	£8,968.04
King George V Hospital - Patients' Property	£6,920.51	£6,920.51	£6,920.51
Debentures Held in Trust (Minor)	£4,007.81	£4,007.81	£4,007.81
Confiscated Monies - Supreme Court	£2,434.50	£2,434.50	£2,434.50
Gibraltar Grand Piano	£2,082.19	£2,082.19	£2,082.19
Matron Giraldi Prize Fund	£1,851.66	£1,851.66	£1,851.66
King George V Hospital - Lord Thompson's Bequest	£1,136.53	£1,136.53	£1,136.53
School for Handicapped Children (Public Donations)	£464.37	£464.37	£464.37
Pension Scheme Contributions Pending Investment	£344.44	£344.44	£344.44
St Bernard's Hospital - Humphrey's Ltd Challenge Cup	£334.44	£334.44	£334.44
Donations St Martin's School	£154.27	£154.27	£154.27
	£36,563,171.04	£43,952,235.34	£43,952,235.34

**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**GIBRALTAR PROVIDENT TRUST (NO. 2) PENSION SCHEME: SUB-FUND**

**RECEIPTS**

Pension Contributions		£3,833,150.81
Interest Earned		£466,583.17
Net Capital Gain		£506,918.42
		<u>£4,806,652.40</u>

**PAYMENTS**

Miscellaneous Payments	£550,027.66	
Administration Fees	£22,720.00	
Crown Agents Management Charges	£45,690.63	
		<u>(£618,438.29)</u>
Net Receipts		<u>£4,188,214.11</u>

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Net Purchase of Investments		£3,214,712.52
Interest Earned		£466,583.17
Net Capital Gain		£506,918.42
		<u>£4,188,214.11</u>

**DECREASE IN INVESTMENTS**

	<u>(£0.00)</u>
Net Increase in Investments	<u>£4,188,214.11</u>

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010		£18,577,600.69
Net Increase in Investments during the year		£4,188,214.11
Investments on 31 March 2011		<u>£22,765,814.80</u>

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010		£18,577,600.69
Net Receipts during the year		£4,188,214.11
Sub-Fund Account Balance on 31 March 2011		<u>£22,765,814.80</u>



**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**GIBRALTAR PROVIDENT TRUST (NO. 2) PENSION SCHEME: SUB-FUND**

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
International Bk Recon & Dev FRN 19/01/16	£630,000.00	100.086 0.160	£630,541.80 £1,008.72	£631,550.52
LLOYDS TSB FRN 26/01/12	£940,000.00	100.272 0.202	£942,556.80 £1,901.63	£944,458.43
Republic of Finland FRN 25/02/16	£600,000.00	100.055 0.079	£600,330.00 £476.75	£600,806.75
UK Gov. 2.5% Indexed 16/08/13	£1,106,000.00	282.885 0.760	£3,128,708.10 £8,409.61	£3,137,117.71
UK Government 2.75% 22/01/15	£200,000.00	101.798 0.517	£203,595.00 £1,033.15	£204,628.15
UK Government 2% 22/01/16	£6,030,000.00	97.155 0.376	£5,858,446.50 £22,654.14	£5,881,100.64
UK Government 3.75% 07/09/19	£617,500.00	101.585 0.245	£627,287.38 £1,510.19	£628,797.57
BG Group Ordinary 10p	£5,550.00	15.510	£86,080.50	£86,080.50
Royal Dutch Shell B Euro 0.07	£1,117.00	22.600	£25,244.20	£25,244.20
Anglo American Common 0.54945USD	£1,815.00	32.070	£58,207.05	£58,207.05
HALMA PLC	£8,240.00	3.505	£28,881.20	£28,881.20
Diageo Ordinary 28.9351p	£2,300.00	11.850	£27,255.00	£27,255.00
Reckitt Benckiser Group Ordinary 10p	£870.00	32.020	£27,857.40	£27,857.40
GlaxoSmithKline Ordinary 25p	£1,245.00	11.895	£14,809.28	£14,809.28
Tesco Ordinary 5p	£5,810.00	3.810	£22,136.10	£22,136.10
Carried Forward	£10,150,447.00		£12,318,930.50	£12,318,930.50



**SPECIAL FUNDS****GOVERNMENT TRUSTS FUND****GIBRALTAR PROVIDENT TRUST (NO. 2) PENSION SCHEME: SUB-FUND****STATEMENT OF INVESTMENTS ON 31 MARCH 2011****SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Brought Forward	£10,150,447.00		£12,318,930.50	£12,318,930.50
Compass Group Ordinary 10p	£5,015.00	5.605	£28,109.08	£28,109.08
Vodafone Group Ordinary US\$0.11428571	£14,285.00	1.765	£25,213.03	£25,213.03
INTL POWER PLC Common 0.5	£5,150.00	3.080	£15,862.00	£15,862.00
Royal Bank of Scotland Ordinary 25p	£7,356.00	0.408	£3,000.51	£3,000.51
Aviva Ordinary 25p	£7,150.00	4.328	£30,945.20	£30,945.20
IMPAX ENVIRONMEN	£60,124.00	1.245	£74,854.39	£74,854.39
iShares PLC-IFTSE 100	£751,567.00	5.919	£4,448,525.07	£4,448,525.07
Ishares FTSE 250	£25,789.00	11.470	£295,799.83	£295,799.83
Mercantile Investment Trust Ordinary 25p	£4,195.00	11.030	£46,270.85	£46,270.85
XD accrued / interest receivable			£2,751.44	£2,751.44
Lloyds TSB Bank GBP Call Account	£4,757,009.53	100.000	£4,757,009.53	£4,757,009.53
Cash Held with Crown Agents	£2,625.94	100.000	£2,625.94	£2,625.94
Savings Bank Fund - Bonds	£715,917.43	100.000	£715,917.43	£715,917.43
	£16,506,630.90		£22,765,814.80	£22,765,814.80

**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**8% PENSION RIGHTS AND GRATUITY TRANSFERS - BOND 2:**  
**SUB-FUND**

**RECEIPTS**

Interest Earned	£363,049.73
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**PAYMENTS**

Miscellaneous Payments	(£440,792.63)
Net Payments	<u>(£77,742.90)</u>

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Interest Earned	£363,049.73
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**DECREASE IN INVESTMENTS**

Net Sale of Investments	(£440,792.63)
Net Decrease in Investments	<u>(£77,742.90)</u>

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010	£4,692,293.73
Net Decrease in Investments during the year	(£77,742.90)
Investments on 31 March 2011	<u>£4,614,550.83</u>

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010	£4,692,293.73
Net Payments during the year	(£77,742.90)
Sub-Fund Account Balance on 31 March 2011	<u>£4,614,550.83</u>

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Savings Bank Fund - Bonds	£4,614,550.83	100.000	£4,614,550.83	£4,614,550.83

**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**ADMIRALTY MARSHAL: SUB-FUND**

**RECEIPTS**

Miscellaneous Receipts	£29,883,187.76
Interest Earned	£6,008.14
	<u>£29,889,195.90</u>

**PAYMENTS**

Miscellaneous Payments	£40,111,098.23
Exchange Rate Adjustment	<u>£216,691.18</u>
	(£40,327,789.41)
Net Payments	<u>(£10,438,593.51)</u>

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Interest Earned	£6,008.14
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**DECREASE IN INVESTMENTS**

Net Sale of Investments	£10,227,910.47
Exchange Rate Adjustment	<u>£216,691.18</u>
	(£10,444,601.65)
Net Decrease in Investments	<u>(£10,438,593.51)</u>

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010	£14,731,925.87
Net Decrease in Investments during the year	(£10,438,593.51)
Investments on 31 March 2011	<u>£4,293,332.36</u>

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010	£14,731,925.87
Net Payments during the year	(£10,438,593.51)
Sub-Fund Account Balance on 31 March 2011	<u>£4,293,332.36</u>

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Barclays Bank	£4,293,332.36	100.000	£4,293,332.36	£4,293,332.36



**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**GIBRALTAR PROVIDENT TRUST (NO. 3) PENSION SCHEME: SUB-FUND**

**RECEIPTS**

Pension Contributions	£1,046,297.98
Interest Earned	£70,433.50
Net Capital Gain	£80,772.52
	<u>£1,197,504.00</u>

**PAYMENTS**

Miscellaneous Payments	£66,525.11	
Administration Fees	£20,087.23	
Crown Agents Management Charges	£7,429.67	
		(£94,042.01)
Net Receipts		<u>£1,103,461.99</u>

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Net Purchase of Investments	£952,255.97
Interest Earned	£70,433.50
Net Capital Gain	£80,772.52
	<u>£1,103,461.99</u>

**DECREASE IN INVESTMENTS**

	(£0.00)
Net Increase in Investments	<u>£1,103,461.99</u>

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010	£2,740,049.78
Net Increase in Investments during the year	£1,103,461.99
Investments on 31 March 2011	<u>£3,843,511.77</u>

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010	£2,740,049.78
Net Receipts during the year	£1,103,461.99
Sub-Fund Account Balance on 31 March 2011	<u>£3,843,511.77</u>

**SPECIAL FUNDS****GOVERNMENT TRUSTS FUND****GIBRALTAR PROVIDENT TRUST (NO. 3) PENSION SCHEME: SUB-FUND****STATEMENT OF INVESTMENTS ON 31 MARCH 2011****SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
INTERNATIONAL BK RECON & DEV FRN 19/01/16	£135,000.00	100.086 0.160	£135,116.10 £216.15	£135,332.25
LLOYDS TSB FRN 26/01/12	£160,000.00	100.272 0.202	£160,435.20 £323.68	£160,758.88
REPUBLIC OF FINLAND FRN 25/2/16	£150,000.00	100.055 0.079	£150,082.50 £119.19	£150,201.69
UK GOV 2.5% INDEXED 16/8/13	£74,390.00	282.885 0.760	£210,438.16 £565.63	£211,003.79
UK GOVERNMENT 2.75% 22/01/15	£109,500.00	101.798 0.517	£111,468.27 £565.66	£112,033.93
UK GOVERNMENT 4.75% 07/09/15	£11,000.00	109.658 0.310	£12,062.33 £34.08	£12,096.41
UK GOVERNMENT 2% 22/01/16	£691,318.00	97.155 0.376	£671,650.01 £2,597.22	£674,247.23
UK GOVERNMENT 3.75% 07/09/19	£282,500.00	101.585 0.245	£286,977.64 £690.89	£287,668.53
UK GOVERNMENT 4.75% 07/03/20	£470.00	108.743 0.311	£511.09 £1.46	£512.55
BG GROUP ORDINARY 10P	£680.00	15.510	£10,546.80	£10,546.80
ROYAL DUTCH SHELL B EURO 0.07	£40.00	22.600	£904.00	£904.00
ANGLO AMERICAN COMMON 0.54945USD	£151.00	32.070	£4,842.57	£4,842.57
HALMA PLC	£900.00	3.505	£3,154.50	£3,154.50
DIAGEO ORDINARY 28.9351P	£170.00	11.850	£2,014.50	£2,014.50
Carried Forward	£1,616,119.00		£1,765,317.63	£1,765,317.63



**SPECIAL FUNDS****GOVERNMENT TRUSTS FUND****GIBRALTAR PROVIDENT TRUST (NO. 3) PENSION SCHEME: SUB-FUND****STATEMENT OF INVESTMENTS ON 31 MARCH 2011****SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Brought Forward	£1,616,119.00		£1,765,317.63	£1,765,317.63
RECKITT BENCKISER GROUP ORDINARY 10P	£30.00	32.020	£960.60	£960.60
GLAXOSMITHKLINE ORDINARY 25P	£40.00	11.895	£475.80	£475.80
TESCO ORDINARY 5P	£190.00	3.810	£723.90	£723.90
COMPASS GROUP ORDINARY 10P	£270.00	5.605	£1,513.36	£1,513.36
VODAFONE GROUP ORDINARY US\$0.11428571	£465.00	1.765	£820.73	£820.73
INTL POWER PLC COMMON 0.5	£180.00	3.080	£554.40	£554.40
ROYAL BANK OF SCOTLAND ORDINARY 25P	£247.00	0.408	£100.75	£100.75
AVIVA ORDINARY 25P	£350.00	4.328	£1,514.80	£1,514.80
IMPAX ENVIRONMEN	£5,589.00	1.245	£6,958.31	£6,958.31
ISHARES PLC-IFTSE 100	£177,991.00	5.919	£1,053,528.73	£1,053,528.73
ISHARES FTSE 250	£9,210.00	11.470	£105,638.70	£105,638.70
MERCANTILE INVESTMENT TRUST ORDINARY 25P	£230.00	11.030	£2,536.90	£2,536.90
XD ACCRUED / INTEREST RECEIVABLE			£146.79	£146.79
Lloyds TSB Bank GBP Call Account	£901,604.38	100.000	£901,604.38	£901,604.38
Cash Held with Crown Agents	£1,115.99	100.000	£1,115.99	£1,115.99
	£2,713,631.37		£3,843,511.77	£3,843,511.77

**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**8% GIBRALTAR PROVIDENT TRUST FUND - BOND 1: SUB-FUND**

**RECEIPTS**

Pension Contributions	£99,435.83
Interest Earned	£175,747.29
	<u>£275,183.12</u>

**PAYMENTS**

	(£0.00)
Net Receipts	<u>£275,183.12</u>

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Interest Earned	£175,747.29
Net Purchase of Investments	£99,435.83
	<u>£275,183.12</u>

**DECREASE IN INVESTMENTS**

	(£0.00)
Net Increase in Investments	<u>£275,183.12</u>

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010	£2,193,581.80
Net Increase in Investments during the year	£275,183.12
Investments on 31 March 2011	<u>£2,468,764.92</u>

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010	£2,193,581.80
Net Receipts during the year	£275,183.12
Sub-Fund Account Balance on 31 March 2011	<u>£2,468,764.92</u>

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Savings Bank Fund:				
Bonds	£2,410,241.60	100.000	£2,410,241.60	£2,410,241.60
Ordinary Deposits	£58,523.32	100.000	£58,523.32	£58,523.32
	<u>£2,468,764.92</u>		<u>£2,468,764.92</u>	<u>£2,468,764.92</u>



**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**LAND PROPERTY SERVICES (CLOSED) PENSION SCHEME: SUB-FUND**

**RECEIPTS**

Miscellaneous Receipts	£220,646.60
Interest Earned	£39,155.92
	<u>£259,802.52</u>

**PAYMENTS**

Miscellaneous Payments	(£58,291.62)
Net Receipts	<u>£201,510.90</u>

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Net Purchase of Investments	£162,354.98
Interest Earned	£39,155.92
	<u>£201,510.90</u>

**DECREASE IN INVESTMENTS**

	(£0.00)
Net Increase in Investments	<u>£201,510.90</u>

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010	£1,858,738.47
Net Increase in Investments during the year	£201,510.90
Investments on 31 March 2011	<u>£2,060,249.37</u>

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010	£1,858,738.47
Net Receipts during the year	£201,510.90
Sub-Fund Account Balance on 31 March 2011	<u>£2,060,249.37</u>

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Savings Bank Fund - Special Issue of Monthly Income Debentures	£2,060,249.37	100.000	£2,060,249.37	£2,060,249.37

**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**GIBRALTAR DEFENCE ESTATES & GENERAL SERVICES LTD**  
**PENSION SCHEME: SUB-FUND**

**RECEIPTS**

Miscellaneous Receipts	£402,962.82
Interest Earned	£64,179.48
	<u>£467,142.30</u>

**PAYMENTS**

Miscellaneous Payments	(£53,267.90)
Net Receipts	<u>£413,874.40</u>

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Net Purchase of Investments	£349,694.92
Interest Earned	£64,179.48
	<u>£413,874.40</u>

**DECREASE IN INVESTMENTS**

	(£0.00)
Net Increase in Investments	<u>£413,874.40</u>

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010	£926,170.11
Net Increase in Investments during the year	£413,874.40
Investments on 31 March 2011	<u>£1,340,044.51</u>

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010	£926,170.11
Net Receipts during the year	£413,874.40
Sub-Fund Account Balance on 31 March 2011	<u>£1,340,044.51</u>

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Savings Bank Fund - Special Issue of Monthly Income Debentures	£1,340,044.51	100.000	£1,340,044.51	£1,340,044.51



**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**UNCLAIMED DECEASED PERSONS DEBENTURES: SUB-FUND**

**RECEIPTS**

Miscellaneous Receipts	£569,975.47
Interest Earned	£8,012.56
	<u>£577,988.03</u>

**PAYMENTS**

Miscellaneous Payments	(£617,012.39)
Net Payments	<u>(£39,024.36)</u>

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Interest Earned	£8,012.56
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**DECREASE IN INVESTMENTS**

Net Sale of Investments	(£47,036.92)
Net Decrease in Investments	<u>(£39,024.36)</u>

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010	£902,082.47
Net Decrease in Investments during the year	(£39,024.36)
Investments on 31 March 2011	<u>£863,058.11</u>

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010	£902,082.47
Net Payments during the year	(£39,024.36)
Sub-Fund Account Balance on 31 March 2011	<u>£863,058.11</u>

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Savings Bank Fund - Ordinary Deposits	<u>£863,058.11</u>	100.000	£863,058.11	£863,058.11



**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**PENSION ANNUITY TRUST SCHEME (P.A.T.S.): SUB-FUND**

**RECEIPTS**

Interest Earned £1,340.27

**PAYMENTS**

Management Charges (£225.00)  
Net Receipts £1,115.27

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Interest Earned £1,340.27

**DECREASE IN INVESTMENTS**

Net Sale of Investments (£225.00)  
Net Increase in Investments £1,115.27

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010 £298,933.89  
Net Increase in Investments during the year £1,115.27  
Investments on 31 March 2011 £300,049.16

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010 £298,933.89  
Net Receipts during the year £1,115.27  
Sub-Fund Account Balance on 31 March 2011 £300,049.16

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Crown Agents Bank Ltd	£300,049.16	100.000	£300,049.16	£300,049.16

**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**GIBRALTAR HEALTH AUTHORITY GRATUITIES: SUB-FUND**

**RECEIPTS**

Miscellaneous Receipts	£108,312.63
Interest Earned	£9,996.18
	<u>£118,308.81</u>

**PAYMENTS**

Miscellaneous Payments	(£441,427.23)
Net Payments	<u>(£323,118.42)</u>

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Interest Earned	£9,996.18
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**DECREASE IN INVESTMENTS**

Net Sale of Investments	(£333,114.60)
Net Decrease in Investments	<u>(£323,118.42)</u>

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010	£616,261.74
Net Decrease in Investments during the year	(£323,118.42)
Investments on 31 March 2011	<u>£293,143.32</u>

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010	£616,261.74
Net Payments during the year	(£323,118.42)
Sub-Fund Account Balance on 31 March 2011	<u>£293,143.32</u>

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Savings Bank Fund - Ordinary Deposits	£293,143.32	100.000	£293,143.32	£293,143.32

**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**8 1/4% JOHN MACKINTOSH HOMES PROVIDENT TRUST FUND BOND:**  
**SUB-FUND**

**RECEIPTS**

Pension Contributions	£23,154.55
Interest Earned	£29,812.80
	<u>£52,967.35</u>

**PAYMENTS**

Miscellaneous Payments	(£219,764.32)
Net Payments	<u>(£166,796.97)</u>

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Interest Earned	£29,812.80
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**DECREASE IN INVESTMENTS**

Net Sale of Investments	(£196,609.77)
Net Decrease in Investments	<u>(£166,796.97)</u>

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010	£459,473.24
Net Decrease in Investments during the year	(£166,796.97)
Investments on 31 March 2011	<u>£292,676.27</u>

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010	£459,473.24
Net Payments during the year	(£166,796.97)
Sub-Fund Account Balance on 31 March 2011	<u>£292,676.27</u>

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Savings Bank Fund:				
Bonds	£256,426.30	100.000	£256,426.30	£256,426.30
Ordinary Deposits	£36,249.97	100.000	£36,249.97	£36,249.97
	<u>£292,676.27</u>		<u>£292,676.27</u>	<u>£292,676.27</u>



**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**CARE AGENCY DONATIONS: SUB-FUND**

**RECEIPTS**

Miscellaneous Receipts	£90,356.93
Interest Earned	£2,291.95
	<u>£92,648.88</u>

**PAYMENTS**

Miscellaneous Payments	(£27,963.28)
Net Receipts	<u>£64,685.60</u>

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Net Purchase of Investments	£62,393.65
Interest Earned	£2,291.95
	<u>£64,685.60</u>

**DECREASE IN INVESTMENTS**

	£0.00
Net Increase in Investments	<u>£64,685.60</u>

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010	£80,883.00
Net Increase in Investments during the year	£64,685.60
Investments on 31 March 2011	<u>£145,568.60</u>

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010	£80,883.00
Net Receipts during the year	£64,685.60
Sub-Fund Account Balance on 31 March 2011	<u>£145,568.60</u>

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Savings Bank Fund - Ordinary Deposits	£145,568.60	100.000	£145,568.60	£145,568.60

**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**GIBRALTAR DEFENCE ESTATES & GENERAL SERVICES LTD**  
**(SAFETY NET EMPLOYEES): SUB-FUND**

**RECEIPTS**

Interest Earned £2,633.42

**PAYMENTS**

(£0.00)  
Net Receipts £2,633.42

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Interest Earned £2,633.42

**DECREASE IN INVESTMENTS**

(£0.00)  
Net Increase in Investments £2,633.42

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010 £130,491.98  
Net Increase in Investments during the year £2,633.42  
Investments on 31 March 2011 £133,125.40

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010 £130,491.98  
Net Receipts during the year £2,633.42  
Sub-Fund Account Balance on 31 March 2011 £133,125.40

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Savings Bank Fund - Special Issue of Monthly Income Debentures	£133,125.40	100.000	£133,125.40	£133,125.40



**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**GRATUITIES, PENSIONS AND GROUP LIFE INSURANCE BENEFITS**  
**UNCLAIMED: SUB-FUND**

**RECEIPTS**

Miscellaneous Receipts	£60,958.59
Interest Earned	£703.91
	<u>£61,662.50</u>

**PAYMENTS**

Miscellaneous Payments	(£17,161.48)
Net Receipts	<u>£44,501.02</u>

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Net Purchase of Investments	£43,797.11
Interest Earned	£703.91
	<u>£44,501.02</u>

**DECREASE IN INVESTMENTS**

Net Increase in Investments	(£0.00)
	<u>£44,501.02</u>

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010	£47,979.63
Net Increase in Investments during the year	£44,501.02
Investments on 31 March 2011	<u>£92,480.65</u>

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010	£47,979.63
Net Receipts during the year	£44,501.02
Sub-Fund Account Balance on 31 March 2011	<u>£92,480.65</u>

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Savings Bank Fund - Ordinary Deposits	£92,480.65	100.000	£92,480.65	£92,480.65

**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**PUBLIC TRUSTEE: SUB-FUND**

**RECEIPTS**

Interest Earned	£1,789.02
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**PAYMENTS**

Miscellaneous Payments	(£625.00)
Net Receipts	<u>£1,164.02</u>

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Interest Earned	£1,789.02
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**DECREASE IN INVESTMENTS**

Net Sale of Investments	(£625.00)
Net Increase in Investments	<u>£1,164.02</u>

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010	£89,560.63
Net Increase in Investments during the year	<u>£1,164.02</u>
Investments on 31 March 2011	<u>£90,724.65</u>

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010	£89,560.63
Net Receipts during the year	<u>£1,164.02</u>
Sub-Fund Account Balance on 31 March 2011	<u>£90,724.65</u>

**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**PUBLIC TRUSTEE: SUB-FUND**

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
ESTATE OF ANGEL COSTA				
Savings Bank Fund:				
Ordinary Deposits	£47,538.95	100.000	£47,538.95	£47,538.95
Monthly Income Debentures	£24,800.00	100.000	£24,800.00	£24,800.00
Government of Gibraltar:				
Monthly Income Debentures	£17,000.00	100.000	£17,000.00	£17,000.00
ESTATE OF ANGELA MORELLO				
Savings Bank Fund:				
Monthly Income Debentures	£1,000.00	100.000	£1,000.00	£1,000.00
Ordinary Deposits	£385.70	100.000	£385.70	£385.70
	£90,724.65		£90,724.65	£90,724.65



**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**CARE AGENCY - RESIDENTS' SAVINGS: SUB-FUND**

**RECEIPTS**

Miscellaneous Receipts	£25,747.92
Interest Earned	£1,736.41
	<u>£27,484.33</u>

**PAYMENTS**

Miscellaneous Payments	(£30,776.35)
Net Payments	<u>(£3,292.02)</u>

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Interest Earned	£1,736.41
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**DECREASE IN INVESTMENTS**

Net Sale of Investments	(£5,028.43)
Net Decrease in Investments	<u>(£3,292.02)</u>

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010	£90,772.72
Net Decrease in Investments during the year	(£3,292.02)
Investments on 31 March 2011	<u>£87,480.70</u>

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010	£90,772.72
Net Payments during the year	(£3,292.02)
Sub-Fund Account Balance on 31 March 2011	<u>£87,480.70</u>

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Savings Bank Fund - Ordinary Deposits	£87,480.70	100.000	£87,480.70	£87,480.70

**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**OVERSEAS SERVICE AID SCHEME PENSION: SUB-FUND**

**RECEIPTS**

Interest Earned	£912.37
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**PAYMENTS**

Pension Payments	(£77.68)
Net Receipts	<u>£834.69</u>

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Interest Earned	£912.37
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**DECREASE IN INVESTMENTS**

Net Sale of Investments	(£77.68)
Net Increase in Investments	<u>£834.69</u>

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010	£45,654.48
Net Increase in Investments during the year	<u>£834.69</u>
Investments on 31 March 2011	<u>£46,489.17</u>

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010	£45,654.48
Net Receipts during the year	<u>£834.69</u>
Sub-Fund Account Balance on 31 March 2011	<u>£46,489.17</u>

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Savings Bank - Ordinary Deposits	£46,489.17	100.000	£46,489.17	£46,489.17



**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**GIBRALTAR PILOTS ASSOCIATION: SUB-FUND**

<b><u>RECEIPTS</u></b>		£0.00
<b><u>PAYMENTS</u></b>		(£0.00)
	Net Receipts/Payments	£0.00

**INVESTMENT ACCOUNT**

<b><u>INCREASE IN INVESTMENTS</u></b>		£0.00
<b><u>DECREASE IN INVESTMENTS</u></b>		(£0.00)
	Net Increase/Decrease in Investments	£0.00

**BALANCE SHEET AS AT 31 MARCH 2011**

<b><u>ASSETS</u></b>		
Investments on 1 April 2010		£35,163.83
Net Increase/Decrease in Investments during the year		£0.00
	Investments on 31 March 2011	£35,163.83
<b><u>FINANCED BY</u></b>		
Sub-Fund Account Balance on 1 April 2010		£35,163.83
Net Receipts/Payments during the year		£0.00
	Sub-Fund Account Balance on 31 March 2011	£35,163.83

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Savings Bank Fund - On-Call Investment Account	£35,163.83	100.000	£35,163.83	£35,163.83

**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**COMMISSIONER OF POLICE: SUB-FUND**

**RECEIPTS**

Interest Earned £98.09

**PAYMENTS**

Exchange Rate Adjustment (£49.01)  
Net Receipts £49.08

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Interest Earned £98.09

**DECREASE IN INVESTMENTS**

Exchange Rate Adjustment (£49.01)  
Net Increase in Investments £49.08

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010 £35,042.24  
Net Increase in Investments during the year £49.08  
Investments on 31 March 2011 £35,091.32

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010 £35,042.24  
Net Receipts during the year £49.08  
Sub-Fund Account Balance on 31 March 2011 £35,091.32

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Barclays Bank Plc - Call A/c	£28,453.41	100.000	£28,453.41	£28,453.41
Barclays Bank Plc - Euro Call A/c	£6,637.91	100.000	£6,637.91	£6,637.91
	£35,091.32		£35,091.32	£35,091.32

**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**ACCOUNTANT GENERAL ON BEHALF OF SUNDRY BENEFICIARIES:**  
**SUB-FUND**

**RECEIPTS**

Interest Earned £657.04

**PAYMENTS**

(£0.00)  
Net Receipts £657.04

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Interest Earned £657.04

**DECREASE IN INVESTMENTS**

(£0.00)  
Net Increase in Investments £657.04

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010 £32,523.94  
Net Increase in Investments during the year £657.04  
Investments on 31 March 2011 £33,180.98

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010 £32,523.94  
Net Receipts during the year £657.04  
Sub-Fund Account Balance on 31 March 2011 £33,180.98

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Savings Bank Fund:				
Monthly Income Debentures	£28,200.00	100.000	£28,200.00	£28,200.00
Ordinary Deposits	£3,080.98	100.000	£3,080.98	£3,080.98
Government of Gibraltar:				
Monthly Income Debentures	£1,900.00	100.000	£1,900.00	£1,900.00
	£33,180.98		£33,180.98	£33,180.98



**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**INTERNATIONAL YEAR OF THE DISABLED: SUB-FUND**

**RECEIPTS**

Interest Earned £502.12

**PAYMENTS**

(£0.00)  
Net Receipts £502.12

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Interest Earned £502.12

**DECREASE IN INVESTMENTS**

(£0.00)  
Net Increase in Investments £502.12

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010 £25,106.10  
Net Increase in Investments during the year £502.12  
Investments on 31 March 2011 £25,608.22

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010 £25,106.10  
Net Receipts during the year £502.12  
Sub-Fund Account Balance on 31 March 2011 £25,608.22

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Savings Bank Fund - Ordinary Deposits	£25,608.22	100.000	£25,608.22	£25,608.22

**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**ACCOUNTANT GENERAL ON BEHALF OF GIBRALTAR BUILDING**  
**SOCIETY BENEFICIARIES: SUB-FUND**

**RECEIPTS**

Interest Earned £443.67

**PAYMENTS**

(£0.00)  
Net Receipts £443.67

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Interest Earned £443.67

**DECREASE IN INVESTMENTS**

(£0.00)  
Net Increase in Investments £443.67

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010 £22,207.11  
Net Increase in Investments during the year £443.67  
Investments on 31 March 2011 £22,650.78

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010 £22,207.11  
Net Receipts during the year £443.67  
Sub-Fund Account Balance on 31 March 2011 £22,650.78

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Savings Bank Fund - Ordinary Deposits	£22,650.78	100.000	£22,650.78	£22,650.78



**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**DECK CADET TRAINING COURSE: SUB-FUND**

**RECEIPTS**

Miscellaneous Receipts	£8,000.00
Interest Earned	£659.28
	<u>£8,659.28</u>

**PAYMENTS**

Miscellaneous Payments	(£34,138.53)
Net Payments	<u>(£25,479.25)</u>

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Interest Earned	£659.28
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**DECREASE IN INVESTMENTS**

Net Sale of Investments	(£26,138.53)
Net Decrease in Investments	<u>(£25,479.25)</u>

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010	£41,038.12
Net Decrease in Investments during the year	(£25,479.25)
Investments on 31 March 2011	<u>£15,558.87</u>

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010	£41,038.12
Net Payments during the year	(£25,479.25)
Sub-Fund Account Balance on 31 March 2011	<u>£15,558.87</u>

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Savings Bank Fund - Ordinary Deposits	£15,558.87	100.000	£15,558.87	£15,558.87

**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**COLLECTOR OF CUSTOMS: SUB-FUND**

**RECEIPTS**

Interest Earned £13.21

**PAYMENTS**

Exchange Rate Adjustment (£95.81)  
Net Payments (£82.60)

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Interest Earned £13.21

**DECREASE IN INVESTMENTS**

Exchange Rate Adjustment (£95.81)  
Net Decrease in Investments (£82.60)

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010 £13,054.73  
Net Decrease in Investments during the year (£82.60)  
Investments on 31 March 2011 £12,972.13

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010 £13,054.73  
Net Payments during the year (£82.60)  
Sub-Fund Account Balance on 31 March 2011 £12,972.13

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Royal Bank of Scotland - Call A/c	£12,972.13	100.000	£12,972.13	£12,972.13

**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**YOUTH CLUBS: SUB-FUND**

**RECEIPTS**

Miscellaneous Receipts £40,063.22

**PAYMENTS**

Miscellaneous Payments (£40,502.79)  
Net Payments (£439.57)

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS** £0.00

**DECREASE IN INVESTMENTS**

Net Sale of Investments (£439.57)  
Net Decrease in Investments (£439.57)

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010 £12,685.43  
Net Decrease in Investments during the year (£439.57)  
Investments on 31 March 2011 £12,245.86

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010 £12,685.43  
Net Payments during the year (£439.57)  
Sub-Fund Account Balance on 31 March 2011 £12,245.86

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Natwest Offshore Ltd	£11,685.62	100.000	£11,685.62	£11,685.62
Cash in Hand	£560.24		£560.24	£560.24
	£12,245.86		£12,245.86	£12,245.86



**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**HARGRAVES PROJECT: SUB-FUND**

**RECEIPTS**

Interest Earned £175.84

**PAYMENTS**

(£0.00)  
Net Receipts £175.84

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Interest Earned £175.84

**DECREASE IN INVESTMENTS**

(£0.00)  
Net Increase in Investments £175.84

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010 £8,792.20  
Net Increase in Investments during the year £175.84  
Investments on 31 March 2011 £8,968.04

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010 £8,792.20  
Net Receipts during the year £175.84  
Sub-Fund Account Balance on 31 March 2011 £8,968.04

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Savings Bank Fund - Ordinary Deposits	£8,968.04	100.000	£8,968.04	£8,968.04

**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**KING GEORGE V HOSPITAL - PATIENTS' PROPERTY: SUB-FUND**

**RECEIPTS**

Interest Earned £135.68

**PAYMENTS**

(£0.00)  
Net Receipts £135.68

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Interest Earned £135.68

**DECREASE IN INVESTMENTS**

(£0.00)  
Net Increase in Investments £135.68

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010 £6,784.83  
Net Increase in Investments during the year £135.68  
Investments on 31 March 2011 £6,920.51

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010 £6,784.83  
Net Receipts during the year £135.68  
Sub-Fund Account Balance on 31 March 2011 £6,920.51

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Savings Bank Fund - Ordinary Deposits	£6,920.51	100.000	£6,920.51	£6,920.51



**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**DEBENTURES HELD IN TRUST (MINOR): SUB-FUND**

**RECEIPTS**

Miscellaneous Receipts	£4,001.15
Interest Earned	£6.66
	<u>£4,007.81</u>

**PAYMENTS**

	(£0.00)
Net Receipts	<u>£4,007.81</u>

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Net Purchase of Investments	£4,001.15
Interest Earned	£6.66
	<u>£4,007.81</u>

**DECREASE IN INVESTMENTS**

	(£0.00)
Net Increase in Investments	<u>£4,007.81</u>

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010	£0.00
Net Increase in Investments during the year	£4,007.81
Investment Account on 31 March 2011	<u>£4,007.81</u>

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010	£0.00
Net Receipts during the year	£4,007.81
Sub-Fund Account Balance on 31 March 2011	<u>£4,007.81</u>

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Savings Bank Fund - Ordinary Deposits	£4,007.81	100.000	£4,007.81	£4,007.81

**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**CONFISCATED MONIES - SUPREME COURT: SUB-FUND**

**RECEIPTS**

Interest Earned £47.73

**PAYMENTS**

(£0.00)  
Net Receipts £47.73

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Interest Earned £47.73

**DECREASE IN INVESTMENTS**

(£0.00)  
Net Increase in Investments £47.73

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010 £2,386.77  
Net Increase in Investments during the year £47.73  
Investments on 31 March 2011 £2,434.50

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010 £2,386.77  
Net Receipts during the year £47.73  
Sub-Fund Account Balance on 31 March 2011 £2,434.50

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Savings Bank Fund - Ordinary Deposits	£2,434.50	100.000	£2,434.50	£2,434.50

**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**GIBRALTAR GRAND PIANO: SUB-FUND**

**RECEIPTS**

Interest Earned £40.82

**PAYMENTS**

(£0.00)  
Net Receipts £40.82

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Interest Earned £40.82

**DECREASE IN INVESTMENTS**

(£0.00)  
Net Increase in Investments £40.82

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010 £2,041.37  
Net Increase in Investments during the year £40.82  
Investments on 31 March 2011 £2,082.19

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010 £2,041.37  
Net Receipts during the year £40.82  
Sub-Fund Account Balance on 31 March 2011 £2,082.19

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Savings Bank Fund - Ordinary Deposits	£2,082.19	100.000	£2,082.19	£2,082.19

**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**MATRON GIRALDI PRIZE FUND: SUB-FUND**

**RECEIPTS**

Interest Earned £36.61

**PAYMENTS**

Net Receipts (£0.00)  
£36.61

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Interest Earned £36.61

**DECREASE IN INVESTMENTS**

Net Increase in Investments (£0.00)  
£36.61

**ASSETS**

Investments on 1 April 2010 £1,815.05  
Net Increase in Investments during the year £36.61  
Investments on 31 March 2011 £1,851.66

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010 £1,815.05  
Net Receipts during the year £36.61  
Sub-Fund Account Balance on 31 March 2011 £1,851.66

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Savings Bank Fund:				
Monthly Income Debentures	£1,600.00	100.000	£1,600.00	£1,600.00
Ordinary Deposits	£251.66	100.000	£251.66	£251.66
	£1,851.66	100.000	£1,851.66	£1,851.66



**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**KING GEORGE V HOSPITAL - LORD THOMPSON'S BEQUEST:**  
**SUB-FUND**

**RECEIPTS**

Interest Earned £22.39

**PAYMENTS**

Net Receipts (£0.00)  
£22.39

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Interest Earned £22.39

**DECREASE IN INVESTMENTS**

Net Increase in Investments (£0.00)  
£22.39

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010 £1,114.14  
Net Increase in Investments during the year £22.39  
Investments on 31 March 2011 £1,136.53

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010 £1,114.14  
Net Receipts during the year £22.39  
Sub-Fund Account Balance on 31 March 2011 £1,136.53

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Savings Bank Fund: Monthly Income Debentures	£1,000.00	100.000	£1,000.00	£1,000.00
Ordinary Deposits	£136.53	100.000	£136.53	£136.53
	<u>£1,136.53</u>		<u>£1,136.53</u>	<u>£1,136.53</u>



**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**SCHOOL FOR HANDICAPPED CHILDREN (PUBLIC DONATIONS):**  
**SUB-FUND**

<b><u>RECEIPTS</u></b>	£0.00
<b><u>PAYMENTS</u></b>	(£0.00)
Net Receipts/Payments	<u>£0.00</u>

**INVESTMENT ACCOUNT**

<b><u>INCREASE IN INVESTMENTS</u></b>	£0.00
<b><u>DECREASE IN INVESTMENTS</u></b>	(£0.00)
Net Increase/Decrease in Investments	<u>£0.00</u>

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010	£464.37
Net Increase/Decrease in Investments during the year	£0.00
Investments on 31 March 2011	<u>£464.37</u>

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010	£464.37
Net Receipts/Payments during the year	£0.00
Sub-Fund Account Balance on 31 March 2011	<u>£464.37</u>

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Savings Bank Fund - On-Call Investment Account	£464.37	100.000	£464.37	£464.37

**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**PENSION SCHEME CONTRIBUTIONS PENDING INVESTMENT:**  
**SUB-FUND**

**RECEIPTS**

Interest Earned	£8.98
Miscellaneous Receipts	£520.40
	<u>£529.38</u>

**PAYMENTS**

Miscellaneous Payments	(£341.62)
Net Receipts	<u>£187.76</u>

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Net Purchase of Investments	£178.78
Interest Earned	£8.98
	<u>£187.76</u>

**DECREASE IN INVESTMENTS**

	(£0.00)
Net Increase in Investments	<u>£187.76</u>

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010	£156.68
Net Increase in Investments during the year	£187.76
Investments on 31 March 2011	<u>£344.44</u>

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010	£156.68
Net Receipts during the year	£187.76
Sub-Fund Account Balance on 31 March 2011	<u>£344.44</u>

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Savings Bank Fund - Ordinary Deposits	£344.44	100.000	£344.44	£344.44

**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**ST BERNARD'S HOSPITAL - HUMPHREY'S LTD CHALLENGE CUP:**  
**SUB-FUND**

**RECEIPTS**

Interest Earned £6.56

**PAYMENTS**

(£0.00)  
Net Receipts £6.56

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Interest Earned £6.56

**DECREASE IN INVESTMENTS**

(£0.00)  
Net Increase in Investments £6.56

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010 £327.88  
Net Increase in Investments during the Year £6.56  
Investments on 31 March 2011 £334.44

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010 £327.88  
Net Receipts during the year £6.56  
Sub-Fund Account Balance on 31 March 2011 £334.44

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Savings Bank Fund:				
Monthly Income Debentures	£200.00	100.000	£200.00	£200.00
Ordinary Deposits	£134.44	100.000	£134.44	£134.44
	£334.44		£334.44	£334.44

**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**DONATIONS ST MARTIN'S SCHOOL: SUB-FUND**

**RECEIPTS**

Interest Earned £3.02

**PAYMENTS**

(£0.00)  
Net Receipts £3.02

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Interest Earned £3.02

**DECREASE IN INVESTMENTS**

(£0.00)  
Net Increase in Investments £3.02

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010 £151.25  
Net Increase in Investments during the year £3.02  
Investment Account on 31 March 2011 £154.27

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010 £151.25  
Net Receipts during the year £3.02  
Sub-Fund Account Balance on 31 March 2011 £154.27

**STATEMENT OF INVESTMENTS ON 31 MARCH 2011**  
**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 11
Savings Bank Fund - Ordinary Deposits	£154.27	100.000	£154.27	£154.27



**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**CARE AGENCY GRATUITIES: SUB-FUND**

**RECEIPTS**

Interest Earned	£240.86
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**PAYMENTS**

Miscellaneous Payments	(£18,305.68)
Net Payments	<u>(£18,064.82)</u>

**INVESTMENT ACCOUNT**

**INCREASE IN INVESTMENTS**

Interest Earned	£240.86
-----------------	---------

**DECREASE IN INVESTMENTS**

Net Sale of Investments	(£18,305.68)
Net Decrease in Investments	<u>(£18,064.82)</u>

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Investments on 1 April 2010	£18,064.82
Net Decrease in Investments during the year	<u>(£18,064.82)</u>
Investments on 31 March 2011	<u>£0.00</u>

**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010	£18,064.82
Net Payments during the year	<u>(£18,064.82)</u>
Sub-Fund Account Balance on 31 March 2011	<u>£0.00</u>



**SPECIAL FUNDS**  
**GOVERNMENT TRUSTS FUND**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**2004 TRICENTENARY: SUB-FUND**

**RECEIPTS**

Miscellaneous Receipts	£400.00
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**PAYMENTS**

	(£0.00)
Net Receipts	<u>£400.00</u>

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Advance to Liquid Reserves	<u>£4,592.50</u>
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**FINANCED BY**

Sub-Fund Account Balance on 1 April 2010	£4,192.50
Net Receipts during the year	<u>£400.00</u>
Sub-Fund Account Balance on 31 March 2011	<u>£4,592.50</u>

**GIBRALTAR GOVERNMENT LOTTERY**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**  
**INCOME AND EXPENDITURE ACCOUNT**

**INCOME**

Gross Proceeds on Sale of Tickets	£6,100,000.00	
(less) Returned Tickets	<u>(£1,235,928.00)</u>	
Net Proceeds on Sale of Tickets		£4,864,072.00
Prizes Unclaimed and minor prizes on returned tickets in respect of 2009/2010 Draws which lapsed during 2010/2011.		<u>£168,842.17</u>
Total Income		<u>£5,032,914.17</u>

**EXPENDITURE**

Prizes	£4,216,601.50	
Provision for Tickets not yet Presented	<u>£224,788.00</u>	
Total Prizes Payable	£4,441,389.50	
(Less) Prizes on Returned Tickets	<u>(£509,000.00)</u>	
Net Prizes		£3,932,389.50
Agents' Selling Commission	£366,000.00	
(less) Commission on Returned Tickets	<u>(£74,155.68)</u>	
Net Agents' Selling Commission		£291,844.32
Agents' Administration Fee	£244,000.00	
(less) Administration Fee on Returned Tickets	<u>(£49,437.12)</u>	
Net Agents' Administration Fee		£194,562.88
Management Charges		£89,000.00
Agents' Commission on Prizes	£37,076.25	
Provision for Outstanding Prizes	<u>£2,247.78</u>	
Total Agents' Commission on Prizes		£39,324.03
Printing of Lottery Tickets		£34,308.93
Rent and Service Charges		£5,651.03
GBC Expenses		£6,889.80
Conferences and Subscription to Association of State Lotteries		£3,376.92
Advertising		£12,320.00
Cost of Lottery Paper		£9,578.85
Miscellaneous Expenses	<u>£4,487.27</u>	
Total Expenditure		<u>(£4,623,733.53)</u>
Surplus Transferred to the Consolidated Fund		<u>£409,180.64</u>

## STATEMENT OF PUBLIC DEBT AS AT 31 MARCH 2011

DESCRIPTION OF LOAN	AUTHORITY	PUBLIC DEBT Brought Forward	AMOUNT RECEIVED During the Year	AMOUNT REDEEMED During the Year	PUBLIC DEBT OUTSTANDING
Barclays Bank PLC (Revolving Facility)	(a)	£100,000,000.00	£50,000,000.00	£0.00	£150,000,000.00
Natwest Offshore Ltd (Revolving Facility)	(a)	£50,000,000.00	£0.00	£0.00	£50,000,000.00
Government of Gibraltar Pensioners' Monthly Income Debentures	(a)	£32,270,600.00	£17,292,200.00	£5,211,100.00	£44,351,700.00
Government of Gibraltar Monthly Income Debentures	(a)	£16,834,600.00	£3,285,800.00	£4,621,200.00	£15,499,200.00
Government of Gibraltar Special Pensioners' Monthly Income Debentures 2008	(a)	£54,810,500.00	£7,668,900.00	£6,002,600.00	£56,476,800.00
Government of Gibraltar Special Issue of Pensioners' Monthly Income Debentures 1 May 2010	(a)	£24,092,700.00	£0.00	£24,092,700.00	£0.00
Government of Gibraltar Special Pensioners' 3-Year Fixed 4.25% Monthly Income Debentures 2011	(a)	£79,584,300.00	£10,000.00	£1,000,600.00	£78,593,700.00
Government of Gibraltar Limited Issue of 3-Year Fixed Term Monthly Income Debentures 2012	(a)	£22,588,700.00	£0.00	£0.00	£22,588,700.00
Government of Gibraltar Limited Issue of 3-Year Fixed Term Monthly Income Debentures 31 December 2012	(a)	£8,541,000.00	£25,316,200.00	£282,800.00	£33,574,400.00
Government of Gibraltar Limited Issue of Fixed Term Monthly Income Debentures 31 December 2013	(a)	£0.00	£15,236,000.00	£0.00	£15,236,000.00
Government of Gibraltar Limited Issue of Fixed Term Monthly Income Debentures 31 December 2015	(a)	£0.00	£13,914,700.00	£0.00	£13,914,700.00
		£388,722,400.00	£132,723,800.00	£41,211,000.00	£480,235,200.00

(a) With effect from June 1988 statutory authority to raise loans and debentures was provided under The Borrowing Powers Act 1988. With effect from July 2008 the authority to raise loans and debentures is provided under the The Public Finance (Borrowing Powers) Act 2008.

All Public Debt is used either for the repayment of existing Public Debt or for the purposes of the Improvement and Development Fund, or held by the Consolidated Fund pending utilisation for the aforementioned purposes.

**STATEMENT OF OUTSTANDING LOANS ISSUED BY THE IMPROVEMENT AND DEVELOPMENT FUND**  
**AS AT 31 MARCH 2011**

BORROWER	DATE OF LOAN	AUTHORITY	SOURCE OF LOAN	AMOUNT OF LOAN	DRAWN TO DATE	AMOUNT REPAID TO DATE	BALANCE OUT-STANDING	ANNUAL INTEREST	TERMS OF REPAYMENT
St Bernard's Church	19/8/1998	Agreement Dated 19/8/1998	Improvement & Development Fund	£120,000.00	£120,000.00	£84,000.00	£36,000.00	-	By sixty equal instalments of principal. First payment being due at the end of the second quarter after the last drawdown
Vineyards (Management) Ltd	19/8/1999	Agreement Dated 19/8/1999	Improvement & Development Fund	£299,970.00	£299,907.01	£119,413.62	£180,493.39	-	By seventy-two equal instalments of principal. First payment 1 month after agreement executed. Loan extended in August 2004, to be repaid by 180 equal instalments of principal. Loan increased in October 2008, to be repaid by 130 instalments of principal.
Watergardens Management Ltd	29/05/2002	Agreement Dated 29/05/2002	Improvement & Development Fund	£300,000.00	£296,522.80	£282,142.97	£14,379.83	-	By eighty four equal instalments of principal. First payment 1 month after agreement executed. Loan repayment was deferred until 30.6.07
Pilot Boats Gibraltar Ltd	30/10/2002	Agreement Dated 30/10/2002	Improvement & Development Fund	£260,000.00	£260,000.00	£214,500.00	£45,500.00	Base Rate	By forty equal instalments of principal and interest on the reducing balance.
Inverrigan Ltd	16/01/2003	Agreement Dated 16/01/2003	Improvement & Development Fund	£48,000.00	£48,000.00	£0.00	£48,000.00 (a)	Base Rate	By twenty equal instalments of principal and interest on the reducing balance. First payment 3 years after agreement executed.
Carried forward				£1,027,970.00	£1,024,429.81	£700,056.59	£324,373.22		

**STATEMENT OF OUTSTANDING LOANS ISSUED BY THE IMPROVEMENT AND DEVELOPMENT FUND**  
**AS AT 31 MARCH 2011 - (CONT'D)**

BORROWER	DATE OF LOAN	AUTHORITY	SOURCE OF LOAN	AMOUNT OF LOAN	DRAWN TO DATE	AMOUNT REPAID TO DATE	BALANCE OUT-STANDING	ANNUAL INTEREST	TERMS OF REPAYMENT
Trafalgar House Management Ltd	05/12/2003	Agreement Dated 05/12/2003	Brought forward Improvement & Development Fund	£1,027,970.00 £85,000.00	£1,024,429.81 £85,000.00	£700,056.59 £85,000.00	£324,373.22 £0.00	-	By sixty equal instalments of principal. First payment 1 month after agreement executed.
Gardiners View Management Ltd	30/09/2005	Agreement Dated 30/09/2005	Improvement & Development Fund	£50,000.00	£50,000.00	£47,500.38	£2,499.62	-	By sixty equal instalments of principal. First payment 1 month after date of first drawdown.
Total				£1,162,970.00	£1,159,429.81	£832,556.97	£326,872.84		

Note:

(a) Excludes arrears of interest due in respect of Inverrigan Ltd. Amounts are Interest £12,902.14 and Default Interest £8,245.21



**STATEMENT OF LOSSES OF CASH AND STORES WRITTEN-OFF AND  
CLAIMS ABANDONED FOR THE YEAR ENDED 31 MARCH 2011**

DEPARTMENT/AUTHORITY	DETAILS	CASH LOSSES WRITTEN-OFF	ABANDONED CLAIMS	TOTAL
Income Tax	PAYE (Individuals) Assessments Cash Shortage	£1.63	£676,054.29	£676,055.92
Treasury	General Rates and Salt Water Charges Rounding Workmens' Wages Cash Shortages Ground and Sundry Rents	£607.04	£187,976.99 £6,450.95 £30.00	£195,064.98
Gibraltar Electricity Authority	Outstanding Electricity Bills		£133,493.41	£133,493.41
Housing - Buildings and Works	North and South Store - Stock Discrepancies		£33,044.55	£33,044.55
Gibraltar Port Authority	Tonnage Dues		£2,103.50	£2,103.50
Tourism	Theft - St Michael's Cave Ticket Office Cash Shortage Counterfeit Note Theft - Camp Bay	£714.73 £19.80 £16.95 £5.00		£756.48
Postal Services	Postal Order Account Shortage Cash Shortages	£399.21 £28.83		£428.04
Enterprise	Loss of Imprest Cheque Dishonoured - Cash Loss	£135.00 £60.00		£195.00
Family and Community Affairs	Cash Shortages	£191.45		£191.45
Transport - Vehicle, Traffic and Public Transport	Cash Shortage - Licensing Divison	£140.00		£140.00
Magistrates' and Coroner's Court	Cheque Dishonoured - Bank Charge	£10.00		£10.00
		£2,329.64	£1,039,153.69	£1,041,483.33

Note: This statement does not include abandoned claims amounting to £31,695.05 in respect of Social Assistance Fund and Statutory Benefits Fund.

# ARREARS OF REVENUE AS AT 31 MARCH 2011

HEAD	SUBHEAD	PREVIOUS YEAR	
1. TAXES (a)	1. INCOME TAX (b)	£27,171,296.78 (d)	£29,049,844.31
	2. COMPANY TAX (c)	£12,285,271.81 (e)	£12,000,303.27
		£39,456,568.59	£41,050,147.58
2. DUTIES	1. IMPORT DUTIES	£743,332.81	£941,740.37
	3. TRANSIT & BONDED STORES OPERATORS FEES	£2,880.00	£4,320.00
		£746,212.81	£946,060.37
4. RATES AND RENTS	1. GENERAL RATES AND SALT WATER CHARGES	£4,161,920.97 (f)	£3,827,927.34
	2. GROUND AND SUNDRY RENTS	£1,113,770.18 (g)	£1,082,666.09
		£5,275,691.15	£4,910,593.43
5. DEPARTMENTAL FEES & RECEIPTS	4. NON RESIDENTS SCHOOL FEES	£105,376.33	£77,366.68
	5. SCHOLARSHIP FEES - REIMBURSEMENTS	£461,421.24	£422,305.24
	6. MUSEUM ENTRANCE CHARGES	£312.00	£1,571.00
	10. HOUSE RENTS	£3,764,340.80	£3,536,298.54
	11. HOSTEL FEES	£59,221.00	£53,180.22
	12. PUBLIC HEALTH & ENVIRONMENTAL FEES	£10,895.55	£4,740.26
	14. LITTER CONTROL FEES	£0.00	£1,380.00
	16. TOURIST SITE RECEIPTS	£197,435.00 (h)	£177,526.50
	17. MISCELLANEOUS RECEIPTS	£374.70	£339.40
	20. FREQUENCY CO-ORDINATOR REIMBURSEMENTS	£7,133.00	£4,758.57
	24. SHIP REGISTRATION FEES	£42,582.30	£31,396.36
	26. AIRPORT DEPARTURE TAX	£256,860.00	£297,510.00
	27. FEES AND CONCESSIONS	£61,856.00	£92,790.42
	28. AIRPORT LANDING FEES	£163,634.50	£128,400.35
	35. SALE OF STAMPS	£52,388.16	£58,328.28
	37. TERMINAL MAIL FEES	£31,624.00	£78,512.77
	39. E-COMMERCE SALES	£22,641.87	£0.00
	46. FINES & FORFEITURES	£410,391.10	£210,660.00
		£5,648,487.55	£5,177,064.59
6. GOVERNMENT EARNINGS	5. SERVICES PERFORMED BY PUBLIC OFFICERS	£12,486.27	£11,566.01
	6. OTHER REIMBURSEMENTS	£65,662.80	£2,928.99
		£78,149.07	£14,495.00
		£51,205,109.17	£52,098,360.97
PUBLIC UNDERTAKINGS	<u>GIBRALTAR HEALTH AUTHORITY</u>		
	HOSPITAL FEES	£396,589.52	£177,247.38
	<u>GIBRALTAR ELECTRICITY AUTHORITY</u>		
	SALE OF ELECTRICITY TO CONSUMERS	£6,893,385.29	£7,202,419.04
	COMMERCIAL WORKS FEES	£172,871.89	£349,758.12
	CONSUMERS CONNECTION FEES	£2,258.01	£2,273.01
	<u>CARE AGENCY</u>		
	RESIDENTS CONTRIBUTIONS	£13,224.58	£8,912.56
	<u>GIBRALTAR DEVELOPMENT CORPORATION</u>		
	EMPLOYMENT REGISTRATION	£116,980.00	£96,640.00
	<u>GIBRALTAR PORT AUTHORITY</u>		
	TONNAGE DUES	£444,045.20	£320,641.79
	BERTHING CHARGES	£312,592.33	£288,551.67
	PORT ARRIVAL AND DEPARTURE TAX	£20,051.90	£1,562.00
	BUNKERING CHARGES	£42,000.00	£164,000.00
	MISCELLANEOUS CHARGES	£4,120.00	£750.00
		£8,418,118.72	£8,612,755.57
		£59,623,227.89	£60,711,116.54

Notes:

(a) The Income Tax 2010 came into effect on 1 January 2011. Consequently for the fiscal year ended 31 March 2011 the references to the various legislative sections under which estimated assessments have been raised include those applicable to both the Income Tax Act 1952 ("1952 Act") and the Income Tax Act 2010 ("2010 Act").

(b) Income Tax arrears includes an element of estimated assessments raised on self-employed persons and on private individuals in accordance with Section 72 of the 1952 Act and Section 33 of the 2010 Act.

(c) Company Tax arrears includes an element of estimated assessments raised on companies in accordance with Section 72 of the 1952 Act and Section 33 of the 2010 Act.

(d) Income Tax arrears includes tax assessments where the tax owing has the due date (in accordance with Section 82 of the 1952 Act) after 31 March 2011. The amounts are: Self-Employed - £896,520.10 and Individuals - £177,708.27. Furthermore these arrears exclude amounts standing as 'credits' in self-employed and individual tax accounts. The amounts are: Self-Employed - £755,128.53 and Individuals - £2,781,605.09.

(e) Company Tax arrears includes tax assessments where the tax owing has the due date (in accordance with Section 82 of the 1952 Act) after 31 March 2011. This amount totals £1,870,732.10. Furthermore, these arrears exclude amounts standing as 'credits' in company tax accounts; this amount totals £2,968,198.32.

(f) General Rates & Salt Water Charges arrears exclude £2,876.58 in respect of amounts standing as credits.

(g) Arrears of Ground & Sundry Rents exclude credit amounts in respect of prepayments, and payments from tenants whose leases have expired or are awaiting a rent review. The amounts are £404,861.22 in respect of tenants whose leases have expired and £6,956.89 in respect of tenants with prepayments.

(h) Tourist Site Receipts arrears is made up of amounts where the arrears owing have a due date after 31 March 2011. The breakdown is as follows:- Payable within 30 days - £31,032.50, within 60 days - £53,665.00 and within 90 days - £112,737.50.









# **GIBRALTAR HEALTH AUTHORITY** **RECEIPTS AND PAYMENTS ACCOUNT** **FOR THE YEAR ENDED 31 MARCH 2011**

## **RECURRENT ACCOUNT**

### **RECEIPTS**

Contribution from Consolidated Fund - Head 7A:	
Revenues received by the Consolidated Fund	£44,609,101.04
Additional Contribution	£30,633,000.00
Recurrent Contributions:	
Social Assistance Fund	£3,500,000.00
Statutory Benefits Fund	£351,775.00
	<u>£79,093,876.04</u>

### **PAYMENTS**

#### **Personal Emoluments**

(1) Salaries	£21,644,503.49	
(2) Overtime	£2,217,697.31	
(3) Allowances	£3,519,972.40	
(4) Gratuities	<u>£1,517,303.10</u>	
		£28,899,476.30

#### **Ambulance Service**

(5) Salaries	£740,254.04	
(6) Overtime	£121,158.34	
(7) Allowances	<u>£134,071.46</u>	
		£995,483.84

#### **Industrial Wages**

(8) Basic Wages	£2,019,104.27	
(9) Overtime	£756,225.02	
(10) Allowances	<u>£33,943.70</u>	
		£2,809,272.99

#### **Other Personnel**

(11) Relief Cover	£3,583,055.86	
(12) Visiting Consultants Fees and Expenses and Other Contracted Medical Services	£673,991.96	
(13) Recruitment Contractual Expenses and Accommodation	£773,733.41	
(14) Employer's Contributions	<u>£1,965,116.47</u>	
		£6,995,897.70

#### **Other Recurrent Expenditure**

##### **Prescribed Drugs and Pharmaceuticals:**

(15) GPMS Prescriptions	£10,030,350.28	
(16) Drugs and Pharmaceuticals	<u>£2,807,698.82</u>	
		£12,838,049.10

##### **Equipment and Related Expenses:**

(17) Medical Departments	£1,631,375.34	
(18) Medical and Surgical Appliances	£1,036,840.89	
(19) Hardware, Uniforms and Linen	£306,413.39	
(20) Patients Appliances	<u>£146,107.44</u>	
		£3,120,737.06

(21) Dressings, Medical Gases and Tests	£1,043,606.51
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(22) Provisions	£459,469.31
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##### **Laundry and Cleaning:**

(23) Laundry Expenses	£458,700.46	
(24) Cleaning Expenses	<u>£173,452.42</u>	
		£632,152.88

carried forward      £57,794,145.69

**GIBRALTAR HEALTH AUTHORITY**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2011**

	brought forward	£57,794,145.69	
<b><u>PAYMENTS (cont)</u></b>			
(25) I.C.C. Health Centre	£361,411.26		
(26) Motor Vehicle and Fuel Expenses	£260,286.64		
Office Expenses:			
(27) General Expenses	£79,640.08		
(28) Electricity and Water	£972,203.85		
(29) Telephone Service	£298,500.16		
(30) Records, Printing and Stationery	£141,722.91		
		£2,113,764.90	
(31) Legal Fees		£253,189.64	
(32) Official Travel Abroad		£9,485.64	
(33) School of Health Studies Expenses		£531,558.31	
(34) Insurances and Claims		£1,309,698.22	
(35) Sponsored Patients		£8,093,903.05	
(36) Dialysis		£208,236.31	
(37) Ground Rent		£28,560.46	
(38) Information Technology Expenses		£318,686.44	
(39) Registration Board		£10,929.44	
(40) Repairs and Maintenance		£121,156.96	
(41) Disposal of Clinical Waste		£1,322,071.26	
<b><u>Facilities Management</u></b>			
(42) Maintenance Agreements:			
(i) Techno-Medical Services provided by GEA	£986,021.77		
(ii) Other Maintenance Agreements	£751,243.43		
		£1,737,265.20	
(43) Equipment Spares	£243,846.52		
(44) Security	£292,329.07		
(45) Fire Prevention	£49,442.85		
(46) Planted Areas	£2,212.00		
		£587,830.44	
(47) Hospital Rental		£4,508,660.00	
(48) Fire Brigade Ambulance Service		£84,142.50	
(49) GHA Ambulance Service - Direct Expenses		£60,048.82	
			(£79,093,333.28)
	Net Recurrent Receipts		£542.76

# **GIBRALTAR HEALTH AUTHORITY** **RECEIPTS AND PAYMENTS ACCOUNT** **FOR THE YEAR ENDED 31 MARCH 2011**

## **CAPITAL ACCOUNT**

### **RECEIPTS**

Contribution from Improvement and Development Fund (i)	£831,000.00
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### **PAYMENTS**

Works and Equipment	(£831,335.30)
Net Payments	<u>(£335.30)</u>

## **CAPITAL ACCOUNT - DONATIONS**

### **RECEIPTS**

Donations	£0.00
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### **PAYMENTS**

Purchase of Equipment	(£3,720.50)
Net Payments	<u>(£3,720.50)</u>

## **BALANCE SHEET AS AT 31 MARCH 2011**

### **RECURRENT ACCOUNT**

#### **ASSETS**

Advance to Liquid Reserves	<u>£873.87</u>
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#### **FINANCED BY**

Account Balance on 1 April 2010	£331.11
Net Receipts during the year	<u>£542.76</u>
Account Balance on 31 March 2011	<u>£873.87</u>

### **CAPITAL ACCOUNT**

#### **ASSETS**

Advance to Liquid Reserves	<u>£135.72</u>
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#### **FINANCED BY**

Account Balance on 1 April 2010	£471.02
Net Payments during the year	<u>(£335.30)</u>
Account Balance on 31 March 2011	<u>£135.72</u>

- (i) Exceptional expenditure was incurred by Improvement and Development Fund Head 101-2(a) Government Buildings, Furniture and Equipment, in respect of works carried out at St Bernard's Hospital amounting to £48,911.67.

## **GIBRALTAR HEALTH AUTHORITY**

### **BALANCE SHEET AS AT 31 MARCH 2011**

#### **CAPITAL ACCOUNT - DONATIONS**

##### **ASSETS**

Advance to Liquid Reserves	£1,789.47
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##### **FINANCED BY**

Account Balance on 1 April 2010	£5,509.97
Net Payments during the year	(£3,720.50)
Account Balance on 31 March 2011	£1,789.47

#### **SUMMARY OF ADVANCES (FROM)/TO LIQUID RESERVES**

Recurrent Account	£873.87
Capital Account	£135.72
Capital Account - Donations	£1,789.47
Net Advance to Liquid Reserves	£2,799.06

Note:

These accounts are not the audited accounts of the Authority



**GIBRALTAR DEVELOPMENT CORPORATION**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2011**

**EMPLOYMENT AND TRAINING**

**RECEIPTS**

Contribution from Consolidated Fund - Head 10:

Revenues received by the Consolidated Fund	£931,161.57
Additional Contribution	£1,532,548.39
Contribution by Government Departments for Staff Services	£5,566,293.77
Contribution by Gibraltar Port Authority	£3,461.24
	<u>£8,033,464.97</u>

**PAYMENTS**

**Personal Emoluments**

Salaries:

(1) Employment	£467,304.77	
(2) Training	£325,190.57	
(3) Other Divisions	<u>£2,943,167.17</u>	
		£3,735,662.51

Overtime:

(4) Employment	£1,794.75	
(5) Training	£4,559.90	
(6) Other Divisions	<u>£363,115.52</u>	
		£369,470.17

Allowances:

(7) Employment	£9,225.77	
(8) Training	£4,363.92	
(9) Other Divisions	<u>£221,681.97</u>	
		£235,271.66

Wages - Other Divisions:

(10) Basic	£465,165.50	
(11) Overtime	£229,829.65	
(12) Allowances	<u>£44,514.41</u>	
		£739,509.56

(13) Temporary Assistance - Other Divisions £0.00

Employer's Contributions:

(14) Employment	£76,340.63	
(15) Training	£51,012.13	
(16) Other Divisions	<u>£518,367.67</u>	
		£645,720.43

(17) Gratuities - Other Divisions £29,759.25

Total Personal Emoluments £5,755,393.58

**Other Recurrent Expenditure**

(18) Vocational Cadets:

(a) EU Projects:

(i) Government Financed	£607,452.01	
(ii) Planned ESF Funds	<u>£607,451.54</u>	
		£1,214,903.55

(b) Other Projects - Government Financed £263,885.81

£1,478,789.36

carried forward £7,234,182.94

**GIBRALTAR DEVELOPMENT CORPORATION**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2011**

brought forward

£7,234,182.94

**PAYMENTS (cont)**

(19) Wage Subsidies:

(a) EU Projects:

(i) Government Financed

£40,280.17

(ii) Planned ESF Funds

£40,280.17

£80,560.34

(b) Other Projects - Government Financed

£0.00

£80,560.34

(20) Training and Development Courses:

(a) EU Projects:

(i) Government Financed

£0.00

(ii) Planned ESF Funds

£0.00

£0.00

(b) Other Projects - Government Financed

£536,143.83

£536,143.83

(21) Construction Training Centre:

(a) EU Projects:

(i) Government Financed

£37,281.92

(ii) Planned ESF Funds

£37,281.37

£74,563.29

(b) Other Projects - Government Financed

£108,932.87

£183,496.16

(£8,034,383.27)

Net Payments

(£918.30)

**BALANCE SHEET AS AT 31 MARCH 2011**

**ASSETS**

Advance to/from Liquid Reserves

£0.00

**FINANCED BY**

General Fund Balance on 1 April 2010

£918.30

Net Payments during the year

(£918.30)

General Fund Balance on 31 March 2011

£0.00

Note:

These accounts are not the audited accounts of the Corporation

**GIBRALTAR REGULATORY AUTHORITY**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2011**

**RECEIPTS**

Contribution from Consolidated Fund - Head 8A

£1,172,234.99

**COMMUNICATIONS DIVISION**

**PAYMENTS**

Personal Emoluments

(1) Salaries	£342,269.29	
(2) Overtime	£0.00	
(3) Allowances	£1,933.30	
(4) Employer's Contributions	<u>£58,051.06</u>	
		£402,253.65

Other Recurrent Expenditure

Office Expenditure:

(5) General Expenses	£3,939.86	
(6) Telephone Service	£6,026.75	
(7) Printing and Stationery	<u>£1,516.58</u>	
		£11,483.19

Operational Expenses:

(8) Rent, Rates and Service Charges	£29,902.97	
(9) Conferences, Training and Official Travel	£31,190.19	
(10) Professional and Consultancy Fees	£74,012.58	
(11) Computer and Office Equipment Expenses	£4,251.50	
(12) Motor Vehicle Expenses	<u>£564.29</u>	
		£139,921.53

(13) Market Analyses		£21,376.32
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Overheads:

(14) Management Charges		£5,000.00
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**SATELLITE DIVISION**

**PAYMENTS**

Personal Emoluments

(15) Salaries	£131,869.08	
(16) Overtime	£0.00	
(17) Allowances	£0.00	
(18) Employer's Contributions	<u>£10,866.73</u>	
		£142,735.81

Other Recurrent Expenditure

Office Expenditure:

(19) General Expenses	£1,431.70	
(20) Telephone Service	£3,523.45	
(21) Printing and Stationery	<u>£552.40</u>	
		£5,507.55

Operational Expenses:

(22) Rent, Rates and Service Charges	£19,117.40	
(23) Co-ordination Expenses	£15,401.12	
(24) Computer and Office Equipment Expenses	<u>£905.48</u>	
		£35,424.00

**DATA PROTECTION DIVISION**

**PAYMENTS**

Personal Emoluments

(25) Salaries	£62,023.00	
(26) Overtime	£0.00	
(27) Allowances	£0.00	
(28) Employer's Contributions	<u>£9,553.28</u>	
		<u>£71,576.28</u>

carried forward £835,278.33

**GIBRALTAR REGULATORY AUTHORITY**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2011**

brought forward £835,278.33

**PAYMENTS (cont)**

**Other Recurrent Expenditure**

**Office Expenditure:**

(29) General Expenses	£970.29	
(30) Telephone Service	£3,523.45	
(31) Printing and Stationery	£545.80	
		£5,039.54

**Operational Expenses:**

(32) Rent, Rates and Service Charges	£19,117.40	
(33) Conferences, Training and Official Travel	£7,463.57	
(34) Professional Fees	£390.00	
(35) Computer and Office Equipment Expenses	£737.60	
		£27,708.57
(36) Data Protection Commissioners' Meeting		£1,425.31

**GAMBLING DIVISION**

**PAYMENTS**

**Personal Emoluments**

(37) Salaries	£217,239.92	
(38) Overtime	£0.00	
(39) Allowances	£0.00	
(40) Employer's Contributions	£26,750.24	
		£243,990.16

**Other Recurrent Expenditure**

**Office Expenditure:**

(41) General Expenses	£1,848.20	
(42) Telephone Service	£5,223.45	
(43) Printing and Stationery	£885.05	
		£7,956.70

**Operational Expenses:**

(44) Rent, Rates and Service Charges	£28,703.90	
(45) Conferences, Training and Official Travel	£15,706.54	
(46) Professional Fees	£4,653.14	
(47) Computer and Office Equipment Expenses	£1,872.80	
		£50,936.38

Net Payments (£1,172,334.99)  
(£100.00)

**BALANCE SHEET AS AT 31 MARCH 2011**

**RECURRENT ACCOUNT**

**ASSETS**

Cash in Hand on 31 March 2011	£100.00
Less Imprest Reallocation	(£100.00)
	£0.00

**FINANCED BY**

Account Balance on 1 April 2010	£100.00
Net Payments during the year	(£100.00)
Account Balance on 31 March 2011	£0.00

**Note:**

These accounts are not the audited accounts of the Authority

**GIBRALTAR ELECTRICITY AUTHORITY**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2011**

**RECURRENT ACCOUNT**

**RECEIPTS**

Contribution from Consolidated Fund - Head 6G:

Revenues received by the Consolidated Fund	£22,308,773.92
Revenues received by the Consolidated Fund - Commercial Works	£1,772,292.05
Additional Contribution	£8,587,000.00
Payment of Electrical Services provided for Government	£1,254,710.22
Techno-Medical Services provided to GHA	£985,055.19
	<hr/> £34,907,831.38

**PAYMENTS**

**Personal Emoluments**

(1) Salaries	£5,411,816.09	
(2) Overtime	£852,145.84	
(3) Allowances	£974,225.44	
(4) Temporary Assistance	£5,058.36	
	<hr/>	£7,243,245.73

**Employers Contributions**

(5) Social Insurance	£287,360.80	
(6) Pension	£249,086.33	
	<hr/>	£536,447.13

**Other Recurrent Expenditure**

**Office Expenses:**

(7) General Expenses	£27,051.82	
(8) Electricity and Water	£47,421.95	
(9) Telephone Service	£59,028.69	
(10) Printing and Stationery	£11,941.09	
	<hr/>	£145,443.55

**Operational Expenses:**

(11) Protective Clothing and Fire Prevention	£14,982.76	
(12) Computer and Office Equipment Expenses	£29,771.16	
(13) Training Expenses	£39,873.01	
(14) Transport Expenses	£30,971.18	
	<hr/>	£115,598.11

**Contracted Services:**

(15) Security Services	£73,854.00	
(16) Messengerial Services	£6,273.90	
(17) Cleaning Services	£47,351.88	
(18) Electricity Collections - AquaGib Ltd	£303,277.17	
(19) Employer's and Public Liability Insurance	£41,565.60	
(20) Legal Fees (Advice and Consultation)	£75,953.45	
(21) Health and Safety Advisors	£10,000.00	
	<hr/>	£558,276.00

**Fuel and Lubricants:**

(22) Fuel	£8,666,115.52	
(23) Lubricants	£281,763.72	
	<hr/>	£8,947,879.24

(24) Materials	£567,943.46	
(25) Public Lighting	£54,735.30	
(26) Public Illuminations	£55,784.07	
	<hr/>	£18,225,352.59

carried forward



**GIBRALTAR ELECTRICITY AUTHORITY**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2011**

	brought forward	£18,225,352.59	
<b><u>PAYMENTS (cont)</u></b>			
Purchase of Electricity:			
(27) OESCO	£14,589,355.35		
(28) MOD	£514,398.20		
		£15,103,753.55	
(29) GHA Related Expenditure		£1,147.52	
(30) Compensation and Legal Costs		£0.00	
(31) Commercial Works		£1,577,785.35	
			(£34,908,039.01)
	Net Payments		(£207.63)

**CAPITAL ACCOUNT**

**RECEIPTS**

Contribution from the Improvement and Development Fund £335,000.00

**PAYMENTS**

Works and Equipment (£335,446.76)

Net Payments (£446.76)

**BALANCE SHEET AS AT 31 MARCH 2011**

**RECURRENT ACCOUNT**

**ASSETS**

Advance to Liquid Reserves £32.77

**FINANCED BY**

Balance on 1 April 2010 £240.40

Net Payments during the year (£207.63)

Recurrent Account Balance on 31 March 2011 £32.77

**CAPITAL ACCOUNT**

**ASSETS**

Advance to Liquid Reserves £97.00

**FINANCED BY**

Balance on 1 April 2010 £543.76

Net Payments during the year (£446.76)

Capital Account Balance on 31 March 2011 £97.00

**SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES**

Recurrent Account £32.77

Capital Account £97.00

Net Advance to Liquid Reserves £129.77

Note:

These are not the audited accounts of the Authority

**GIBRALTAR SPORTS AND LEISURE AUTHORITY**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2011**

**RECURRENT ACCOUNT**

**RECEIPTS**

Contribution from Consolidated Fund - Head 2B:

Revenues received by the Consolidated Fund

£757,992.04

Additional Contribution

£2,516,000.00

£3,273,992.04

**PAYMENTS**

**Personal Emoluments**

(1) Salaries £1,222,802.60

(2) Overtime £432,854.34

(3) Allowances £147,290.73

(4) Employers Contributions £166,588.08

£1,969,535.75

**Operational Expenses:**

(5) Electricity and Water £150,696.24

(6) Telephone Service £11,470.49

(7) Printing and Stationery £4,967.74

(8) Sports Development Unit £11,062.02

(9) Running Expenses £33,547.75

(10) Vehicles and Plant £416.75

(11) Training Courses £4,000.00

(12) Computer and Office Equipment £4,687.80

(13) Stay and Play Programme £20,213.69

£241,062.48

**Sports Facilities and Equipment:**

(14) Hockey Pitches £3,369.77

(15) Europa Gymnasium £12,000.00

(16) Other Facilities and Equipment £9,579.71

**Contracted Services:**

(17) Upkeep of Facilities £125,438.63

(18) Swimming Pool Expenses £271,847.52

(19) Playground Expenses £0.00

(20) Anti Doping Measures £0.00

£422,235.63

**Sports Grants:**

(21) Grants to Sporting Societies £121,365.06

(22) International Competitions £139,097.19

(23) Sports Development Projects £118,656.40

(24) Hosting of Special Sports and Leisure Events £262,276.60

£641,395.25

(£3,274,229.11)

Net Payments

(£237.07)

## **GIBRALTAR SPORTS AND LEISURE AUTHORITY**

### **CAPITAL ACCOUNT**

#### **RECEIPTS**

Contribution from Improvement and Development Fund	£183,000.00
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#### **PAYMENTS**

Works and Equipment	(£183,160.41)
Net Payments	<u>(£160.41)</u>

### **BALANCE SHEET AS AT 31 MARCH 2011**

#### **RECURRENT ACCOUNT**

##### **ASSETS**

Advance to Liquid Reserves	<u>£506.70</u>
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##### **FINANCED BY**

Account Balance on 1 April 2010	£743.77
Net Payments during the year	<u>(£237.07)</u>
Account Balance on 31 March 2011	<u>£506.70</u>

#### **CAPITAL ACCOUNT**

##### **ASSETS**

Advance to Liquid Reserves	<u>£683.21</u>
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##### **FINANCED BY**

Account Balance on 1 April 2010	£843.62
Net Payments during the year	<u>(£160.41)</u>
Account Balance on 31 March 2011	<u>£683.21</u>

#### **SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES**

Recurrent Account	£506.70
Capital Account	<u>£683.21</u>
Net Advance to Liquid Reserves	<u>£1,189.91</u>

Note:

These accounts are not the audited accounts of the Authority

**GIBRALTAR PORT AUTHORITY**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2011**

**RECURRENT ACCOUNT**

**RECEIPTS**

Contribution from Consolidated Fund - Head 6B:

Revenues received by the Consolidated Fund

£3,780,000.00

**PAYMENTS**

**Personal Emoluments**

(1) (a) Salaries	£1,316,831.08	
(b) Temporary Assistance	£24,549.00	
(2) Overtime	£525,841.31	
(3) Allowances	£157,736.15	
(4) Gratuities	£30,872.34	
		£2,055,829.88

**Industrial Wages**

(5) Basic Wages	£16,496.22	
(6) Overtime	£5,769.74	
(7) Allowances	£0.00	
		£22,265.96
(8) Employers Contributions		£73,847.05

**Other Recurrent Expenditure**

**Office Expenditure:**

(9) General Expenses	£5,727.04	
(10) Electricity and Water	£29,626.08	
(11) Telephone Service	£28,314.69	
(12) Printing and Stationery	£12,497.78	
		£76,165.59

**Operational Expenses:**

(13) Transport Expenses	£2,904.38	
(14) Maintenance of Port Installations and Equipment	£230,761.27	
(15) Protective Clothing and Uniforms	£15,035.06	
(16) Training	£51,694.77	
(17) Inspections	£96,670.78	
(18) Oil Pollution Expenses	£20,806.69	
		£417,872.95

**Contracted Services:**

(19) Oil Pollution - Oil Spill Response Ltd	£68,000.00	
(20) Port Security - Security Express (Gibraltar)	£270,471.83	
(21) Cleaning Services - ABC Services Ltd	£9,990.25	
(22) Waste Discharge - Slop Oil Reception and Treatment Ltd	£473,202.06	
(23) Weather Transmission Reports	£9,125.00	
		£830,789.14
carried forward		£3,476,770.57

**GIBRALTAR PORT AUTHORITY**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2011**

	brought forward	£3,476,770.57	
(24) Port Advertising	£128,522.70		
(25) Consultancy Expenses	£26,840.36		
(26) Contribution to Mediterranean Mission to Seamen	£7,600.00		
(27) Contribution to Gibraltar Development Corporation - - Staff Services	£3,461.24		
(28) Vessel Tracking System - Finance Repayment	£135,842.00		
		£302,266.30	
	Total Recurrent Payments		(£3,779,036.87)
		Net Receipts	£963.13

**CAPITAL ACCOUNT**

**RECEIPTS**

Contribution from the Improvement and Development Fund £0.00

**PAYMENTS**

Works and Equipment (£154,428.91)

Net Payments (£154,428.91)

**CAPITAL ACCOUNT - COMMERCIAL FINANCE - VESSEL TRACKING SYSTEM**

**RECEIPTS**

Interest Earned £1,322.24

**PAYMENTS**

Vessel Tracking System (£53,409.00)

Net Payments (£52,086.76)

**INVESTMENT ACCOUNT - COMMERCIAL FINANCE VESSEL TRACKING SYSTEM**

**INCREASE IN INVESTMENTS**

Interest Earned £1,322.24

**DECREASE IN INVESTMENTS**

Net Sale of Investments (£132,723.00)

Net Decrease in Investments (£131,400.76)



# **GIBRALTAR PORT AUTHORITY**

## **BALANCE SHEET AS AT 31 MARCH 2011**

### **RECURRENT ACCOUNT**

#### **ASSETS**

Advance to Liquid Reserves	£963.13
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#### **FINANCED BY**

Account Balance on 1 April 2010	£0.00
Net Receipts during the year	£963.13
Account Balance on 31 March 2011	£963.13

### **CAPITAL ACCOUNT**

#### **ASSETS**

Advance to Liquid Reserves	£45,283.28
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#### **FINANCED BY**

Balance on 1 April 2010	£199,712.19
Net Payments during the year	(£154,428.91)
Account Balance on 31 March 2011	£45,283.28

### **CAPITAL ACCOUNT - COMMERCIAL FINANCE - VESSEL TRACKING SYSTEM**

#### **ASSETS**

Cash in Hand on 1 April 2010	£519,930.43
Net Decrease in Investments during the year	(£131,400.76)
Investment Account on 31 March 2011	£388,529.67

#### **FINANCED BY**

Balance on 1 April 2010	£440,616.43
Net Payments during the year	(£52,086.76)
Account Balance on 31 March 2011	£388,529.67

### **SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES**

Recurrent Account	£963.13
Capital Account	£45,283.28
Capital Account - Commercial Finance - Vessel Tracking System	£0.00
Net Advance to Liquid Reserves	£46,246.41

Note:

These accounts are not the audited accounts of the Authority

**CARE AGENCY**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2011**

**RECURRENT ACCOUNT**

**RECEIPTS**

Contribution from Consolidated Fund - Head 5A:

Revenues received by the Consolidated Fund	£915,012.76
Additional Contribution	£15,346,000.00
	<u>£16,261,012.76</u>

**PAYMENTS**

Personal Emoluments

(1) Salaries	£7,628,811.33	
(2) Overtime	£446,802.34	
(3) Allowances	£1,298,171.00	
(4) Gratuities	<u>£64,525.21</u>	
		£9,438,309.88

Industrial Wages

(5) Basic Wages	£1,129,769.30	
(6) Overtime	£331,877.46	
(7) Allowances	<u>£13,956.90</u>	
		£1,475,603.66

Employer's Contributions

(8) Social Insurance	£880,123.34	
(9) Pension	<u>£466,801.97</u>	
		£1,346,925.31

Other Personnel

(10) Relief Cover		£336,595.81
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Other Recurrent Expenditure

(11) Recruitment Contractual Expenses and Accommodation		£56,889.86
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Residential Services:

(12) Children in Care	£132,522.92	
(13) Dr Giraldi Home	<u>£95,671.54</u>	
		£228,194.46

Non-Residential Services:

(14) St Bernadette's Centre		£66,999.74
(15) Domiciliary Care		£668,771.53
(16) Special Care Abroad		£666,179.40

(17) Residents Pocket Money	£108,531.74	
(18) Dressings and Aids	£187,669.89	
(19) Hardware, Uniforms and Linen	£113,464.49	
(20) Clinical Waste	£261,730.73	
(21) Provisions	<u>£401,491.82</u>	
		£1,072,888.67

Laundry and Cleaning:

(22) Laundry Expenses	£18,397.04	
(23) Cleaning Expenses	<u>£62,007.27</u>	
		£80,404.31

carried forward £15,437,762.63

**CARE AGENCY**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2011**

	brought forward	£15,437,762.63	
<b><u>PAYMENTS (cont)</u></b>			
(24) Day Centre		£16,000.00	
Training and Study:			
(25) Medical Books	£17,950.51		
(26) Training Courses and Official Travel	£87,735.02		
(27) Registration Fees	<u>£3,494.00</u>		
		£109,179.53	
Office Expenses:			
(28) General Expenses	£28,617.19		
(29) Electricity and Water	£192,254.84		
(30) Telephone Service	£92,806.12		
(31) Printing and Stationery	£37,081.98		
(32) Computer and Office Equipment	<u>£20,643.70</u>		
		£371,403.83	
Contracted Services:			
(33) Cleaning	£14,053.29		
(34) Planted Areas	£9,915.00		
(35) Lifts Maintenance	£20,375.91		
(36) Jewish Home Security	<u>£4,854.40</u>		
		£49,198.60	
Miscellaneous Expenses:			
(37) Inter-country Adoption Expenses	£400.00		
(38) Drug Awareness	£1,612.50		
(39) Health and Safety Expenses	£9,000.00		
(40) Rent and Service Charges	£13,708.25		
(41) Fuel and Gas	£18,422.42		
(42) Motor Vehicle Expenses	£11,979.56		
(43) Insurance	£25,054.18		
(44) Maintenance Works	£110,677.17		
(45) Contingencies	£7,120.00		
(46) Shopmobility	£0.00		
(47) IT Support	£65,818.12		
(48) Compensation	<u>£13,600.00</u>		
		<u>£277,392.20</u>	
			(£16,260,936.79)
	Net Receipts		<u>£75.97</u>

**CAPITAL ACCOUNT**

**RECEIPTS**

Contribution from Improvement and Development Fund (i) £250,000.00

**PAYMENTS**

Works and Equipment (£249,399.37)

Net Receipts £600.63

(i) Exceptional expenditure was incurred by Improvement and Development Fund Head 101-2(a) Government Buildings, Furniture and Equipment in respect of the purchase of office furniture for the Care Agency amounting to £36,812.00.

## **CARE AGENCY**

### **BALANCE SHEET AS AT 31 MARCH 2011**

#### **RECURRENT ACCOUNT**

##### **ASSETS**

Advance to Liquid Reserves	£366.58
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##### **FINANCED BY**

Account Balance on 1 April 2010	£290.61
Net Receipts during the year	£75.97
Account Balance on 31 March 2011	£366.58

### **BALANCE SHEET AS AT 31 MARCH 2011**

#### **CAPITAL ACCOUNT**

##### **ASSETS**

Advance to Liquid Reserves	£958.03
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##### **FINANCED BY**

Account Balance on 1 April 2010	£357.40
Net Receipts during the year	£600.63
Account Balance on 31 March 2011	£958.03

#### **SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES**

Recurrent Account	£366.58
Capital Account	£958.03
Net Advance to Liquid Reserves	£1,324.61

Note:

These accounts are not the audited accounts of the Agency



Gibraltar Audit Office  
23 John Mackintosh Square  
Gibraltar

